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BLACKROCK CORPORATE HIGH YIELD FUND III INC

Form N-PX

August 29, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08497

Name of Fund: BlackRock Corporate High Yield Fund III, Inc. (CYE)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Corporate High Yield Fund III, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 05/31 Date of reporting period: 07/01/2007 --

06/30/2008 Item 1 -- Proxy Voting Record -- Attached hereto.

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Corporate High Yield Fund III, Inc.

By: /s/ Donald C. Burke

Donald C. Burke

Chief Executive Officer of

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BlackRock Corporate High Yield Fund III, Inc.

Date: August 25, 2008

***** FORM N-Px REPORT *****

ICA File Number: 811-08497
Reporting Period: 07/01/2007 - 06/30/2008
BlackRock Corporate High Yield Fund III, Inc.

===== BLACKROCK CORPORATE HIGH YIELD FUND III, INC. =====

GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ Security ID: 37246R205
Meeting Date: NOV 15, 2007 Meeting Type: Annual
Record Date: OCT 4, 2007

Table with 5 columns: #, Proposal, Mgt Rec, Vote Cast, Sponsor. Contains 5 rows of proposal data for GEO SPECIALTY CHEMICALS INC.

LODGIAN, INC.

Ticker: LGN Security ID: 54021P403
Meeting Date: APR 24, 2008 Meeting Type: Annual
Record Date: MAR 10, 2008

Table with 5 columns: #, Proposal, Mgt Rec, Vote Cast, Sponsor. Contains 7 rows of proposal data for LODGIAN, INC.

===== END NPX REPORT