

ASTRONICS CORP
Form 4
February 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRENNING JOHN B

(Last) (First) (Middle)

ONE M&T PLAZA, SUITE 2000

(Street)

BUFFALO, NY 14203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
02/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
\$.01 Par Value Common Stock	02/11/2005		M		6,834 A \$ 1.117	73,175	D
\$.01 Par Value Class B Stock	02/11/2005		M		2,562 A \$ 1.117	62,997	D
\$.01 Par Value Common Stock	02/11/2005		S		1,590 D \$ 6.6	71,585	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
<u>Option (1)</u>	\$ 1.117	02/11/2005		M	6,834	02/14/1995	02/14/2005	\$.01 PV Com Stk	6,834
<u>Option (1)</u>	\$ 1.117	02/11/2005		M	2,562	02/14/1995	02/14/2005	\$.01 PV CL B Stk	2,562
<u>Option (1)</u>	\$ 2.181					02/08/1997	02/08/2006	\$.01 PV Com Stk	6,834
<u>Option (1)</u>	\$ 2.181					02/08/1997	02/08/2006	\$.01 PV CL B Stk	2,562
<u>Option (1)</u>	\$ 3.392					02/13/1998	02/13/2007	\$.01 PV Com Stk	6,834
<u>Option (1)</u>	\$ 3.392					02/13/1998	02/13/2007	\$.01 PV CL B Stk	2,562
<u>Option (1)</u>	\$ 4.589					02/06/1999	02/06/2008	\$.01 PV	6,834

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<u>Option</u> (1)	\$ 4.589	02/06/1999	02/06/2008	Com Stk \$.01 PV CL B Stk	2,562
<u>Option</u> (1)	\$ 5.999	02/05/2000	02/05/2009	\$.01 PV Com Stk	4,970
<u>Option</u> (1)	\$ 5.999	02/05/2000	02/05/2009	\$.01 PV CL B Stk	1,864
<u>Option</u> (1)	\$ 5.341	02/15/2001	02/15/2010	\$.01 PV Com Stk	4,970
<u>Option</u> (1)	\$ 5.341	02/15/2001	02/15/2010	\$.01 PV CL B Stk	1,864
<u>Option</u> (1)	\$ 10.102	02/15/2002	02/15/2011	\$.01 PV Com Stk	4,970
<u>Option</u> (1)	\$ 10.102	02/15/2002	02/15/2011	\$.01 PV CL B Stk	1,242
<u>Option</u> (1)	\$ 7.461	08/14/2002	02/14/2012	\$.01 PV Com Stk	4,970
<u>Option</u> (1)	\$ 5.183	08/11/2003	02/11/2013	\$.01 PV Com Stk	4,970
<u>Option</u> (1)	\$ 5.49	02/19/2005	02/19/2014	\$.01 PV Com Stk	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B ONE M&T PLAZA, SUITE 2000 BUFFALO, NY 14203		X		

Signatures

/s/ John B.
Drenning

02/14/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Company's Director Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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