

SYSTEMAX INC
Form 4
August 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEEDS RICHARD

(Last) (First) (Middle)

**C/O SYSTEMAX INC., 11
HARBOR PARK DRIVE**

(Street)

PORT WASHINGTON,, NY 11050

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYSTEMAX INC [SYX]

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					2,923,590	D	
Common Stock					4,977,114	I	by trusts ⁽¹⁾
Common Stock					1,838,583	I	by partnership ⁽²⁾
Common Stock	08/15/2007		P	2,406 A	\$ 497,206	I	by partnership ⁽³⁾
	08/15/2007		P	2,200 A	499,406	I	

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Common Stock					\$ 20.37			by partnership (3)
Common Stock	08/15/2007	P	1,500	A	\$ 20.22	500,906	I	by partnership (3)
Common Stock	08/15/2007	P	700	A	\$ 20.13	501,606	I	by partnership (3)
Common Stock	08/15/2007	P	600	A	\$ 19.94	502,206	I	by partnership (3)
Common Stock	08/15/2007	P	500	A	\$ 19.92	502,706	I	by partnership (3)
Common Stock	08/15/2007	P	400	A	\$ 20.27	503,106	I	by partnership (3)
Common Stock	08/15/2007	P	394	A	\$ 20.28	503,500	I	by partnership (3)
Common Stock	08/15/2007	P	200	A	\$ 19.95	503,700	I	by partnership (3)
Common Stock	08/15/2007	P	200	A	\$ 20.21	503,900	I	by partnership (3)
Common Stock	08/15/2007	P	200	A	\$ 20.29	504,100	I	by partnership (3)
Common Stock	08/15/2007	P	100	A	\$ 20.2	504,200	I	by partnership (3)
Common Stock	08/15/2007	P	100	A	\$ 20.26	504,300	I	by partnership (3)
Common Stock	08/15/2007	P	100	A	\$ 20.35	504,400	I	by partnership (3)
Common Stock	08/15/2007	P	100	A	\$ 20.34	504,500	I	by partnership (3)
Common Stock	08/15/2007	P	100	A	\$ 20.31	504,600	I	by partnership

Common Stock	08/15/2007		P	100	A	\$ 20.32	504,700	I	(3) by partnership (3)
Common Stock	08/15/2007		P	100	A	\$ 20.36	504,800	I	by partnership (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEEDS RICHARD C/O SYSTEMAX INC. 11 HARBOR PARK DRIVE PORT WASHINGTON,, NY 11050	X	X	Chairman and CEO	

Signatures

/s/ Richard Leeds by Curt Rush,
Attorney-in-Fact

08/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by trusts for the benefit of members of the reporting person's family for which the reporting person acts as trustee or co-trustee. Mr. Leeds disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (2) Owned by a limited partnership of which Mr. Leeds is the general partner.
- (3) Owned by a limited partnership in which Mr. Leeds retains an indirect pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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