

MITEL NETWORKS CORP
Form 3
December 21, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Lokar Thomas Gerald		(Month/Day/Year)	MITEL NETWORKS CORP [MITL]	
(Last)	(First)	(Middle)	12/20/2016	
350 LEGGET DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
OTTAWA, A6 K2K 2W7			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Chief Human Resources Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	87	D	A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Options (Common Shares)	Â (1)	03/04/2023	Common Shares	74,250	\$ 7.17	D	Â
Options (Common Shares)	Â (2)	03/05/2022	Common Shares	41,900	\$ 9.7	D	Â
Options (Common Shares)	Â (3)	02/05/2021	Common Shares	85,000	\$ 8.79	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Shares	60,750	\$ (4)	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Shares	29,625	\$ (5)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lokar Thomas Gerald 350 LEGGET DRIVE OTTAWA,Â A6Â K2K 2W7	Â	Â	Â Chief Human Resources Officer	Â

Signatures

/s/ Thomas Gerald
Lokar
12/20/2016

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 74,250 stock options to purchase common shares ("Common Shares") of Mitel Networks Corporation (the "Company") were granted to Mr. Lokar on March 4, 2016. 4,640 options vested on June 4, 2016 and are scheduled to vest in approximately equal installments every three months thereafter until March 4, 2020.

(2) 41,900 stock options to purchase Common Shares of the Company were granted to Mr. Lokar on March 5, 2015. 2,618 options vested on June 5, 2016 and are scheduled to vest in approximately equal installments every three months thereafter until March 5, 2019.

(3) 85,000 stock options to purchase Common Shares of the Company were granted to Mr. Lokar on February 5, 2014. 5,312 options vested on May 5, 2014 and are scheduled to vest in approximately equal installments every three months thereafter until February 5, 2018.

(4) Represents 60,750 Common Shares underlying 60,750 Restricted Stock Units ("RSUs") granted to Mr. Lokar on March 4, 2016. These RSUs will vest as follows: (i) 15,187 of the RSUs will vest on March 4, 2017; (ii) 15,188 of the RSUs will vest on March 4, 2018; (iii) 15,187 of the RSUs will vest on March 4, 2019; and (iv) 15,188 of the RSUs will vest on March 4, 2020.

(5) Represents 29,625 Common Shares underlying 29,625 RSUs granted to Mr. Lokar on March 5, 2015. These RSUs will vest as follows: (i) 9,875 of the RSUs will vest on March 5, 2017; (ii) 9,875 of the RSUs will vest on March 5, 2018; and (iii) 9,875 of the RSUs will vest on March 5, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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