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MITEL NETWORKS CORP

Form 3

December 21, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MITEL NETWORKS CORP [MITL] A Bevington Graham (Month/Day/Year) 12/20/2016 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 350 LEGGET DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person OTTAWA, A6Â K2K 2W7 (give title below) (specify below) Form filed by More than One See Remarks Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Shares 16,998 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	·		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Options (Common Shares)	(1)	03/04/2023	Common Shares	82,500	\$ 7.17	D	Â
Options (Common Shares)	(2)	03/05/2022	Common Shares	74,300	\$ 9.7	D	Â
Options (Common Shares)	(3)	08/14/2021	Common Shares	15,000	\$ 9.96	D	Â
Options (Common Shares)	(4)	04/03/2021	Common Shares	25,000	\$ 10.11	D	Â
Options (Common Shares)	(5)	07/01/2020	Common Shares	30,000	\$ 3.8	D	Â
Options (Common Shares)	(6)	06/26/2019	Common Shares	30,000	\$ 4.22	D	Â
Options (Common Shares)	(7)	07/07/2018	Common Shares	9,375	\$ 4	D	Â
Options (Common Shares)	(8)	07/15/2017	Common Shares	30,000	\$ 8.79	D	Â
Restricted Stock Units	(9)	(9)	Common Shares	67,500	\$ <u>(9)</u>	D	Â
Restricted Stock Units	(10)	(10)	Common Shares	52,575	\$ (10)	D	Â
Restricted Stock Units	(11)	(11)	Common Shares	5,750	\$ <u>(11)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Bevington Graham 350 LEGGET DRIVE OTTAWA, A6 K2K 2W7	Â	Â	See Remarks	Â		

Signatures

/s/ Graham
Bevington

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 82,500 stock options to purchase common shares ("Common Shares") of Mitel Networks Corporation (the "Company") were granted to Mr. Bevington on March 4, 2016. 5,156 options vested on June 4, 2016 and are scheduled to vest in approximately equal installments

Reporting Owners 2

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- every three months thereafter until March 4, 2020.
- 74,300 stock options to purchase Common Shares of the Company were granted to Mr. Bevington on March 5, 2015. 4,643 options vested on June 5, 2016 and are scheduled to vest in approximately equal installments every three months thereafter until March 5, 2019.
- 15,000 stock options to purchase Common Shares of the Company were granted to Mr. Bevington on August 14, 2014. 937 options vested on November 14, 2014 and are scheduled to vest in approximately equal installments every three months thereafter until August 14, 2018.
- (4) 25,000 stock options to purchase Common Shares of the Company were granted to Mr. Bevington on April 3, 2014. 1,562 options vested on July 3, 2014 and are scheduled to vest in approximately equal installments every three months thereafter until April 3, 2018.
- (5) 30,000 stock options to purchase Common Shares of the Company were granted to Mr. Bevington on July 1, 2013. 1,875 options vested on October 1, 2013 and are scheduled to vest in equal installments every three months thereafter until July 1, 2017.
- (6) 30,000 stock options to purchase Common Shares of the Company were granted to Mr. Bevington on June 26, 2012. 1,875 options vested on September 26, 2012 and vested in equal installments every three months thereafter until June 26, 2016.
- (7) 9,375 stock options to purchase Common Shares of the Company were granted to Mr. Bevington on July 7, 2011. 12,500 options vested on July 7, 2012 and 3,125 options vested in equal installments every three months thereafter until July 7, 2015.
- (8) 30,000 stock options to purchase Common Shares of the Company were granted to Mr. Bevington on July 15, 2010. 1,875 options vested on October 15, 2010 and vested in equal installments every three months thereafter until July 15, 2014.
- Represents 67,500 Common Shares underlying 60,750 Restricted Stock Units ("RSUs") granted to Mr. Bevington on March 4, 2016.

 (9) These RSUs will vest as follows: (i) 16,875 of the RSUs will vest on March 4, 2017; (ii) 16,875 of the RSUs will vest on March 4, 2018; (iii) 16,875 of the RSUs will vest on March 4, 2019; and (iv) 16,875 of the RSUs will vest on March 4, 2020.
- Represents 52,575 Common Shares underlying 52,575 RSUs granted to Mr. Bevington on March 5, 2015. These RSUs will vest as (10) follows: (i) 17,525 of the RSUs will vest on March 5, 2017; (ii) 17,525 of the RSUs will vest on March 5, 2018; and (iii) 17,525 of the RSUs will vest on March 5, 2019.
- (11) Represents 5,750 Common Shares underlying 5,750 RSUs granted to Mr. Bevington on April 3, 2014. These RSUs will vest as follows: (i) 2,875 of the RSUs will vest on March 1, 2017; and (ii) 2,875 of the RSUs will vest on December 15, 2017.

Â

Remarks:

Mr. Bevington's title is Executive Vice President and Chief Sales Officer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.