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MITEL NETWORKS CORP

Form 3

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December 21, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MITEL NETWORKS CORP [MITL] A Durow Wesley Dean (Month/Day/Year) 12/20/2016 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 350 LEGGET DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person OTTAWA, A6Â K2K 2W7 (give title below) (specify below) Form filed by More than One Chief Marketing Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Shares 3,604 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
str. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security: Date Expiration Title Amount or Direct (D) Security Number of Exercisable Date or Indirect

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				Shares		(I) (Instr. 5)	
Options (Common Shares)	(1)	03/04/2023	Common Shares	49,500	\$ 7.17	D	Â
Options (Common Shares)	(2)	05/14/2022	Common Shares	40,000	\$ 8.94	D	Â
Restricted Stock Units	(3)	(3)	Common Shares	40,500	\$ (3)	D	Â
Restricted Stock Units	(4)	(4)	Common Shares	15,000	\$ (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 0	Director 10% Owner		Officer	Other	
Durow Wesley Dean 350 LEGGET DRIVE OTTAWA. A6 K2K 2W7	Â	Â	Chief Marketing Officer	Â	

Signatures

/s/ Wesley Dean
Durow

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 49,500 stock options to purchase common shares ("Common Shares") of Mitel Networks Corporation (the "Company") were granted to (1) Mr. Durow on March 4, 2016. 3,093 options vested on June 4, 2016 and are scheduled to vest in approximately equal installments every three months thereafter until March 4, 2020.
- (2) 40,000 stock options to purchase Common Shares of the Company were granted to Mr. Durow on May 14, 2015. 2,500 options vested on August 14, 2015 and are scheduled to vest in equal installments every three months thereafter until May 14, 2019.
- Represents 40,500 Common Shares underlying 40,500 Restricted Stock Units ("RSUs") granted to Mr. Durow on March 4, 2016. These (3) RSUs will vest as follows: (i) 10,125 of the RSUs will vest on March 4, 2017; (ii) 10,125 of the RSUs will vest on March 4, 2018; (iii) 10,125 of the RSUs will vest on March 4, 2019; and (iv) 10,125 of the RSUs will vest on March 4, 2020.
- Represents 15,000 Common Shares underlying 15,000 RSUs granted to Mr. Durow on May 14, 2015. These RSUs will vest as follows:
 (4) (i) 5,000 of the RSUs will vest on May 14, 2017; (ii) 5,000 of the RSUs will vest on May 14, 2018; and (iii) 5,000 of the RSUs will vest on May 14, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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