

Loeb Daniel S  
Form 3  
February 23, 2006

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Third Point LLC  
(Last) (First) (Middle)

390 PARK AVENUE,  
(Street)

NEW YORK, NY 10022  
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
08/16/2005

3. Issuer Name and Ticker or Trading Symbol  
OneTravel Holdings, Inc. [OTV]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities Beneficially Owned  
(Instr. 4)

3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)

4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Common Stock

1,700,000

I

See footnote <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and Expiration Date  
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:  
Direct (D)  
or Indirect

6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

Shares

(I)  
(Instr. 5)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Third Point LLC 390 PARK AVENUE NEW YORK, NY 10022	Â	Â X	Â	Â
Loeb Daniel S 390 PARK AVENUE NEW YORK, NY 10022	Â	Â X	Â	Â
Third Point Offshore Fund, Ltd. C/O WALKERS SPV LIMITED, WALKER HOUSE, MARY STREET, P.O. BOX 908GT GEORGE TOWN, GRAND CAYMAN	Â	Â X	Â	Â

## Signatures

THIRD POINT LLC, By: /s/ Daniel S. Loeb, Chief Executive Officer

02/23/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All securities disclosed in this Form 3 are owned by certain funds managed by Third Point LLC (the "Funds"). Daniel S. Loeb is the Chief Executive Officer of Third Point LLC. By reason of the provisions of Rule 16a-1 under the Securities Exchange Act of 1934, as amended, Third Point LLC and Mr. Loeb may be deemed to be the beneficial owners of the securities beneficially owned by the Funds. Mr. Loeb also serves as a director of Third Point Offshore Fund, Ltd. (the "Offshore Fund," and together with Third Point LLC and Mr. Loeb, the "Reporting Persons"), one of the Funds (which directly owns 1,187,350 shares of common stock of the issuer). The Reporting Persons hereby disclaim beneficial ownership of all such securities, except to the extent of any indirect pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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