

BANKER JOHN G
Form 4
August 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANKER JOHN G

2. Issuer Name and Ticker or Trading Symbol
DYNAMIC MATERIALS CORP
[BOOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/12/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP Sales, Marketing Clad Metal

C/O DYNAMIC MATERIALS CORPORATION, 5405 SPINE ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

BOULDER, CO 80301

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 08/12/2005 | | M | 5,750 A \$ 1.875 | 16,980 | D | |
| Common Stock | 08/12/2005 | | M | 17,250 A \$ 3.35 | 34,230 | D | |
| Common Stock | 08/12/2005 | | M | 2,875 A \$ 2.36 | 37,105 | D | |
| Common Stock | 08/12/2005 | | M | 3,125 A \$ 2.83 | 40,230 | D | |
| | 08/12/2005 | | S | 36,641 D | 3,589 ⁽¹⁾ | D | |

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Common Stock \$ 43.135

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Incentive Stock Option (right to buy) | \$ 1.875 | 08/12/2005 | | M | 5,750 | 02/14/2002 ⁽²⁾ 02/14/2011 | Common Stock 5,750 |
| Incentive Stock Option (right to buy) | \$ 2.36 | 08/12/2005 | | M | 2,875 | 02/28/2004 ⁽²⁾ 02/28/2013 | Common Stock 2,875 |
| Incentive Stock Option (right to buy) | \$ 2.83 | 08/12/2005 | | M | 3,125 | 12/18/2004 ⁽²⁾ 12/18/2013 | Common Stock 3,125 |
| Incentive Stock Option (right to buy) | \$ 3.35 | 08/12/2005 | | M | 17,250 | 04/18/2003 ⁽²⁾ 04/18/2012 | Common Stock 17,250 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

BANKER JOHN G
C/O DYNAMIC MATERIALS CORPORATION
5405 SPINE ROAD
BOULDER, CO 80301

VP Sales, Marketing Clad Metal

Signatures

/s/ John G.

08/16/2005

Banker

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,010 shares indirectly owned by Spouse.

(2) The option becomes exercisable in four equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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