

GENERAL MILLS INC
Form 3
August 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|---|--------------------------------------|--|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol |
| Å Erickson Peter C | (Month/Day/Year) | GENERAL MILLS INC [GIS] |
| (Last) (First) (Middle) | 08/01/2008 | |
| | | 4. Relationship of Reporting Person(s) to Issuer |
| | | 5. If Amendment, Date Original Filed(Month/Day/Year) |

NUMBER ONE GENERAL MILLS BOULEVARD

(Check all applicable)

(Street)

Director 10% Owner
 Officer Other
(give title below) (specify below)
SVP, Innov, Tech & Quality

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MINNEAPOLIS, Å MN Å 55426

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 29,138.2708 | D | Å |
| Common Stock | 3,298 | I | by Trust <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|------------------------------------|---------------------------------|--|
|---|---|--|------------------------------------|---------------------------------|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Non-Qualified Stock Option (right to buy) | 12/13/2003 | 01/13/2010 | Common Stock | 10,000 | \$ 34.56 | D | Â |
| Non-Qualified Stock Option (right to buy) | 08/01/2000 | 09/01/2010 | Common Stock | 9,250 | \$ 34.72 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/14/2002 | 01/14/2009 | Common Stock | 1,000 | \$ 37.11 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/26/2004 | 07/26/2010 | Common Stock | 518 | \$ 38.19 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/28/2003 | 07/28/2009 | Common Stock | 364 | \$ 40.11 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/18/2004 | 01/18/2011 | Common Stock | 12,000 | \$ 40.47 | D | Â |
| Non-Qualified Stock Option (right to buy) | 08/02/1999 | 09/02/2009 | Common Stock | 10,000 | \$ 41.5 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/16/2006 | 01/16/2013 | Common Stock | 21,000 | \$ 43.86 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/15/2007 | 01/15/2014 | Common Stock | 30,000 | \$ 46.11 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/13/2008 | 01/13/2015 | Common Stock | 26,400 | \$ 46.97 | D | Â |
| Non-Qualified Stock Option (right to buy) | 12/17/2005 | 01/17/2012 | Common Stock | 20,000 | \$ 49.61 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/26/2010 | 07/26/2016 | Common Stock | 30,000 | \$ 51.26 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/25/2011 | 07/25/2017 | Common Stock | 41,925 | \$ 58.79 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/23/2012 | 07/23/2018 | Common Stock | 30,757 | \$ 63.4 | D | Â |
| Restricted Stock Units | 06/23/2012 | 06/23/2012 | Common Stock | 4,248 | \$ 0 ⁽²⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Erickson Peter C NUMBER ONE GENERAL MILLS BOULEVARD MINNEAPOLIS, MN 55426 | Â | Â | Â SVP, Innov, Tech & Quality | Â |

Signatures

By: Christopher A. Rauschl For: Peter C.
Erickson

08/11/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held in Trust by the Trustee of the General Mills Savings Plan.

(2) Each restricted stock unit is the economic equivalent of one share of General Mills, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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