LIQUIDMETAL TECHNOLOGIES INC
Form 4
November 15, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KANG JOHN H

(Last) (First) (Middle)

25800 COMMERCENTRE DR., SUITE 100

(Street)

LAKE FOREST, CA 92630

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LIQUIDMETAL TECHNOLOGIES INC [LQMT]

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2002

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/26/2002(1)		S(1)		285,715 (1)	D	$ 7	454,576	D	
Common Stock	08/06/2002		P		10,000	A	$ 4.3078	10,000	I	By Trustee
Common Stock	08/06/2002		P		10,000	A	$ 4.2965	20,000	I	By Trustee
Common Stock	08/06/2002		P		10,000	A	$ 3.9912	30,000	I	By Trustee
Common Stock	08/06/2002		P		10,000	A	$ 4	40,000	I	By Trustee

Common Stock	08/07/2002	P	600	A	$ 3.92	40,600	I	By Trustee
Common Stock	08/07/2002	P	1,000	A	$ 3.95	41,600	I	By Trustee
Common Stock	08/07/2002	P	1,300	A	$ 3.96	42,900	I	By Trustee
Common Stock	08/07/2002	P	1,400	A	$ 3.97	44,300	I	By Trustee
Common Stock	08/07/2002	P	3,200	A	$ 3.98	47,500	I	By Trustee
Common Stock	08/07/2002	P	1,800	A	$ 3.99	49,300	I	By Trustee
Common Stock	08/07/2002	P	10,700	A	$ 3.9901	60,000	I	By Trustee
Common Stock	08/08/2002	P	10,800	A	$ 4.12	70,800	I	By Trustee
Common Stock	08/08/2002	P	12,200	A	$ 4.25	83,000	I	By Trustee
Common Stock	08/08/2002	P	17,500	A	$ 4.9	100,500	I	By Trustee
Common Stock	08/08/2002	P	7,500	A	$ 4.987	108,000	I	By Trustee
Common Stock	08/08/2002	P	5,000	A	$ 4.92	113,000	I	By Trustee
Common Stock	08/24/2002	J(3)	31,856	D	(3)	0	I	By Trustee
Common Stock	11/06/2002	J(2)	81,144	D	(2)	0	I	By Trustee
Common Stock	01/07/2004	G	7,700	D	$ 0	3,733,865	D	
Common Stock	01/07/2004	G(4)	7,700 (4)	A	$ 0	24,700	I	By minor children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANG JOHN H 25800 COMMERCENTRE DR. SUITE 100 LAKE FOREST, CA 92630	X	X	President and CEO	

Signatures

/s/ John H. Kang	11/15/2004
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction occurred prior to the registrant's initial public offering in May 2002 and also prior to the registrant's 3.1-to-1 reverse stock split in April 2002.

(2) This disposition was made in satisfaction of a personal obligation arising out of the private sale of common stock made on February 26, 2002.

(3) This disposition was made in satisfaction of a personal loan.

(4) Represents shares gifted to reporting person's minor children by the reporting person himself.

Remarks:

Except for the January 2004 gift transactions, the transactions reflected in this Form 4 occurred in 2002 and are therefore being reported on a late basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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