

DEBOER BRYAN B  
Form 4  
April 26, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEBOER BRYAN B

(Last) (First) (Middle)  
150 N. BARTLETT STREET  
(Street)

MEDFORD, OR 97501

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LITHIA MOTORS INC [LAD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/25/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	04/25/2013		M		80,000	A	\$ 5.37 184,925
Class A Common Stock	04/25/2013		S		3,000	D	\$ 48.2 181,925
Class A Common Stock	04/25/2013		S		192	D	\$ 48.2101 181,733
Class A Common	04/25/2013		S		601	D	\$ 48.26 181,132

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Stock							
Class A Common Stock	04/25/2013	S	1,300	D	\$ 48.27	179,832	D
Class A Common Stock	04/25/2013	S	2,307	D	\$ 48.28	177,525	D
Class A Common Stock	04/25/2013	S	1,300	D	\$ 48.29	176,225	D
Class A Common Stock	04/25/2013	S	3,488	D	\$ 48.3	172,737	D
Class A Common Stock	04/25/2013	S	1,000	D	\$ 48.31	171,737	D
Class A Common Stock	04/25/2013	S	188	D	\$ 48.3101	171,549	D
Class A Common Stock	04/25/2013	S	200	D	\$ 48.315	171,349	D
Class A Common Stock	04/25/2013	S	800	D	\$ 48.34	170,549	D
Class A Common Stock	04/25/2013	S	5,300	D	\$ 48.35	165,249	D
Class A Common Stock	04/25/2013	S	119	D	\$ 48.36	165,130	D
Class A Common Stock	04/25/2013	S	100	D	\$ 48.37	165,030	D
Class A Common Stock	04/25/2013	S	1,000	D	\$ 48.3701	164,030	D
Class A Common Stock	04/25/2013	S	400	D	\$ 48.38	163,630	D
Class A Common Stock	04/25/2013	S	512	D	\$ 48.385	163,118	D

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Class A Common Stock	04/25/2013	S	919	D	\$ 48.39	162,199	D
Class A Common Stock	04/25/2013	S	100	D	\$ 48.395	162,099	D
Class A Common Stock	04/25/2013	S	16,789	D	\$ 48.4	145,310	D
Class A Common Stock	04/25/2013	S	11	D	\$ 48.405	145,299	D
Class A Common Stock	04/25/2013	S	500	D	\$ 48.41	144,799	D
Class A Common Stock	04/25/2013	S	393	D	\$ 48.42	144,406	D
Class A Common Stock	04/25/2013	S	1,277	D	\$ 48.43	143,129	D
Class A Common Stock	04/25/2013	S	600	D	\$ 48.4352	142,529	D
Class A Common Stock	04/25/2013	S	493	D	\$ 48.44	142,036	D
Class A Common Stock	04/25/2013	S	1,036	D	\$ 48.4436	141,000	D
Class A Common Stock	04/25/2013	S	1,927	D	\$ 48.45	139,073	D
Class A Common Stock	04/25/2013	S	800	D	\$ 48.46	138,273	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 5.37	04/25/2013		M	80,000	(1) 08/14/2014	Class A Common Stock	80,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEBOER BRYAN B 150 N. BARTLETT STREET MEDFORD, OR 97501	X		Chief Executive officer	

## Signatures

Larissa McAlister,  
Attorney-in-Fact

04/26/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% of the shares vested on the second anniversary of the grant date and 25% of the shares vested on each of the third and fourth anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.