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CAREY W P & CO LLC
Form 4
June 15, 2001

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FORM 4

OMB APPROVAL

OMB Number: 3235-0287
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check this box if no
longer subject to
Section 16. Form 4
or Form 5 obligations
may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. R
Townsend	Charles	C.	W.P. Carey & Co. LLC ("WPC")		to
(Last)	(First)	(Middle)	3. I.R.S. Identification	4. Statement for	-
			Number of Reporting	Month/Year	
128 Moore's Mill Rd.			Person, if an entity	May 2001	
(Street)			(voluntary)		
			006-22-9522		
				5. If Amendment,	7.
				Date of Original	
				(Month/Year)	
Hopewell	NJ	08525-2404			
(City)	(State)	(Zip)	TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS		
1. Title of Security		2. Trans-	3. Transac-	4. Securities Acquired (A)	5. Amount o
(Instr. 3)		action	tion	or Disposed of (D)	curitie
		Date	Code	(Instr. 3, 4 and 5)	cially O
		(Month/	(Instr. 8)		End of M
		Day/			(Instr.
		Year)	Code	V	
				Amount	(A) or
				(D)	Price
Common Stock		5/14/01	A	339	A
				--	9,305

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction (4) (b) (v) .

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TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
			Code V	(A) (D)	Date Exercisable	Expiration Date

1. Title of Derivative Security	9. Number of Derivative	10. Ownership Form of
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(Instr. 3)

Securities
Beneficially
Owned at End
of Month
(Instr. 4)

Derivative
Securities
Beneficially
Owned at End of
Month (Instr. 4)

Explanation of Responses:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

/s/ Charles C.

*Signature of R

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.