YUM BRANDS INC

Form 4 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **CAMPBELL CHRISTAIN**

C/O YUM! BRANDS, INC., 1441

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

GARDINER LANE

(First)

(Middle)

YUM BRANDS INC [YUM] 3. Date of Earliest Transaction

(Month/Day/Year)

06/02/2008

(Check all applicable)

Director X_ Officer (give title

10% Owner _ Other (specify

below)

SVP GC and CFPO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOUISVILLE, KY 40213

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit for Dispos (Instr. 3, 4	ed of (4 and 5	` 1	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/02/2008	06/02/2008	Code V	Amount 18,730 (1)	or (D)	Price \$ 12.2038	(Instr. 3 and 4) 32,018	D	
Common Stock	06/02/2008	06/02/2008	S	700 (1)	D	\$ 38.93	31,318	D	
Common Stock	06/02/2008	06/02/2008	S	400 (1)	D	\$ 38.92	30,918	D	
Common Stock	06/02/2008	06/02/2008	S	100 (1)	D	\$ 38.915	30,818	D	
Common Stock	06/02/2008	06/02/2008	S	600 (1)	D	\$ 38.9112	30,218	D	

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Common Stock	06/02/2008	06/02/2008	S	1,800 (1)	D	\$ 38.91	28,418	D
Common Stock	06/02/2008	06/02/2008	S	200 (1)	D	\$ 38.9094	28,218	D
Common Stock	06/02/2008	06/02/2008	S	1,500 (1)	D	\$ 38.9075	26,718	D
Common Stock	06/02/2008	06/02/2008	S	1,400 (1)	D	\$ 38.9025	25,318	D
Common Stock	06/02/2008	06/02/2008	S	500 (1)	D	\$ 38.9	24,818	D
Common Stock	06/02/2008	06/02/2008	S	400 (1)	D	\$ 38.89	24,418	D
Common Stock	06/02/2008	06/02/2008	S	700 (1)	D	\$ 38.8885	23,718	D
Common Stock	06/02/2008	06/02/2008	S	300 (1)	D	\$ 38.8875	23,418	D
Common Stock	06/02/2008	06/02/2008	S	200 (1)	D	\$ 38.885	23,218	D
Common Stock	06/02/2008	06/02/2008	S	200 (1)	D	\$ 38.88	23,018	D
Common Stock	06/02/2008	06/02/2008	S	900 (1)	D	\$ 38.875	22,118	D
Common Stock	06/02/2008	06/02/2008	S	300 (1)	D	\$ 38.8725	21,818	D
Common Stock	06/02/2008	06/02/2008	S	30 (1)	D	\$ 38.87	21,788	D
Common Stock	06/02/2008	06/02/2008	S	200 (1)	D	\$ 38.86	21,588	D
Common Stock	06/02/2008	06/02/2008	S	400 (1)	D	\$ 38.85	21,188	D
Common Stock	06/02/2008	06/02/2008	S	400 (1)	D	\$ 38.84	20,788	D
Common Stock	06/02/2008	06/02/2008	S	3,500 (1)	D	\$ 38.83	17,288	D
Common Stock	06/02/2008	06/02/2008	S	500 (1)	D	\$ 38.82	16,788	D
Common Stock	06/02/2008	06/02/2008	S	2,100 (1)	D	\$ 38.81	14,688	D
Common Stock	06/02/2008	06/02/2008	S	1,400 (1)	D	\$ 38.8	13,288	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	tr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		erivative Expiration Date curities (Month/Day/Year) equired (A) Disposed of (b) sstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	and 5	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 12.2038	06/02/2008	06/02/2008	M		18,730 (1)	12/31/2005	12/31/2011	Common Stock	18,730

Reporting Owners

Director 10% Owner Officer Other

CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213

SVP GC and CFPO

Signatures

Christian L. 06/03/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

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Reporting Owners 3