

NATIONAL STEEL CO  
Form 6-K  
June 10, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For June 10, 2003

THE BANK OF BERMUDA LIMITED  
(Translation of registrant's name into English)

6 Front Street  
Hamilton HM 11  
Hamilton HM DX, Bermuda  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or 40-F:

Form 20-F X Form 40-F \_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_ No X

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

THE BANK OF BERMUDA LIMITED

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On June 10, 2003, The Bank of Bermuda Limited announced that its wholly-owned subsidiary, Bermuda Trust (Singapore) Limited, together with United Overseas Bank Limited, have launched Asia Fund Services, a 50/50 joint-venture company. The press release with respect to this matter is attached as Exhibit 99.1 to this Form 6-K and is incorporated herein by reference.

Exhibit Index

99.1 Press Release, dated June 10, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE BANK OF BERMUDA LIMITED

By: /s/ Alison J. Satasi

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Name: Alison J. Satasi  
Title: Head of Investor Relations

Date: June 10, 2003

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