

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
April 01, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/10

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



## Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Insured Dividend Advantage Municipal Fund (NVG)

January 31, 2010

Principal

| Amount (000) | Description (1)  | %       |
|--------------|--|---------|
|              | Municipal Bonds – 149.0% (99.8% of Total Investments)  |         |
|              | Alabama – 2.0% (1.3% of Total Investments)   |         |
| \$ 5,310     | Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 – NPFPG Insured   | 5.300%  |
| 3,045        | Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 – NPFPG Insured  | 3.045%  |
| 8,355        | Total Alabama  |         |
|              | Alaska – 3.8% (2.5% of Total Investments)  |         |
| 15,000       | Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) – AMBAC Insured                                   | 10.000% |
|              | Arizona – 2.3% (1.5% of Total Investments)   |         |
| 5,000        | Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 – FGIC Insured (Alternative Minimum Tax)   | 7.000%  |
| 6,000        | Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 – FGIC Insured   |         |
| 11,000       | Total Arizona  |         |
|              | California – 13.3% (9.0% of Total Investments)   |         |
| 2,000        | Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured                        |         |
| 6,160        | Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Capital Appreciation Series 2009B, 0.000%, 8/01/30 – AGC Insured |         |
|              | California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:  |         |
| 1,485        | 5.000%, 10/01/26 – NPFPG Insured   | 10.000% |
| 1,565        | 5.000%, 10/01/27 – NPFPG Insured   | 10.000% |
| 190          | California, General Obligation Bonds, Series 2000, 5.250%, 9/01/17 (Pre-refunded 9/01/10) – NPFPG Insured  | 9.000%  |
| 3,000        | California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 – NPFPG Insured (Alternative Minimum Tax)                             | 6.000%  |
| 2,425        | Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 – AMBAC Insured                                 | 9.000%  |
|              | Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:                                 |         |
| 1,000        | 5.750%, 6/01/47  | 6.000%  |
| 365          | 5.125%, 6/01/47  | 6.000%  |

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|--------|--|----|
| 18,665 | Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 – FGIC Insured                   | 6  |
| 1,990  | Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 – AGM Insured   |    |
| 7,935  | Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 – AMBAC Insured   | 4  |
| 2,220  | Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 – NPFPG Insured  | 7  |
|        | Oceanside Unified School District, San Diego County, California, General Obligation Bonds, Series 2008A and 2008B:   |    |
| 5,905  | 0.000%, 8/01/26 – AGC Insured  |    |
| 2,220  | 0.000%, 8/01/28 – AGC Insured  |    |
| 2,600  | Palomar Pomerado Health, California, General Obligation Bonds, Series 2009A, 0.000%, 8/01/38 – AGC Insured   | 8  |
| 2,320  | Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 – AGM Insured   | 8  |
|        | San Francisco Unified School District, California, General Obligation Bonds, Series 2007A:   |    |
| 1,000  | 3.000%, 6/15/25 – AGM Insured  | 6  |
| 1,180  | 3.000%, 6/15/26 – AGM Insured  | 6  |
| 6,720  | San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 – NPFPG Insured                          | 8  |
| 4,275  | Sequoia Union High School District, San Mateo County, California, General Obligation Bonds, Series 2006, 3.500%, 7/01/29 – AGM Insured                                     | 7  |
| 1,690  | Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 – NPFPG Insured   | 8  |
| 76,910 | Total California   |    |
|        | Colorado – 5.6% (3.7% of Total Investments)  |    |
| 17,300 | Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 – NPFPG Insured                                     | 8  |
| 750    | Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 – SYNCORA GTY Insured   | 10 |
| 17,000 | E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 – NPFPG Insured  |    |
| 35,050 | Total Colorado   |    |
|        | District of Columbia – 1.6% (1.1% of Total Investments)  |    |
| 6,805  | District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 – AMBAC Insured  | 4  |
| 935    | Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 11.602%, 10/01/30 – AMBAC Insured (IF) | 10 |
| 7,740  | Total District of Columbia   |    |
|        | Florida – 11.7% (7.8% of Total Investments)  |    |

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|        | Florida Municipal Loan Council, Revenue Bonds, Series 2003B:   |  |     |
| 2,305  | 5.250%, 12/01/17 – NPFG Insured  |  | 12. |
| 1,480  | 5.250%, 12/01/18 – NPFG Insured  |  | 12. |
| 11,600 | Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B,<br>5.125%, 10/01/21 – AGM Insured (Alternative Minimum Tax) |  | 10. |
| 8,155  | Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%,<br>10/01/13 – NPFG Insured (Alternative Minimum Tax)               |  | 10. |
|        | Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:  |  |     |
| 7,165  | 5.625%, 10/01/15 – FGIC Insured (Alternative Minimum Tax)  |  | 10. |
| 5,600  | 5.750%, 10/01/16 – FGIC Insured (Alternative Minimum Tax)  |  | 10. |
| 10,000 | 5.125%, 10/01/21 – FGIC Insured (Alternative Minimum Tax)  |  | 10. |
| 2,000  | 5.250%, 10/01/22 – FGIC Insured (Alternative Minimum Tax)  |  | 10. |
| 1,000  | South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System<br>Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)         |  | 8.  |
| 1,000  | Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 – NPFG Insured  |  | 10. |
| 50,305 | Total Florida  |  |     |
|        | Georgia – 2.2% (1.5% of Total Investments)   |  |     |
| 6,925  | Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park<br>Improvement, Series 2005A, 5.000%, 12/01/30 – NPFG Insured    |  | 12. |
| 1,000  | Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 –<br>AGM Insured   |  | 11. |
| 1,695  | Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%,<br>6/01/32 (Alternative Minimum Tax)                        |  | 12. |
| 9,620  | Total Georgia  |  |     |
|        | Idaho – 1.0% (0.7% of Total Investments)   |  |     |
|        | Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway<br>Trust Funds, Series 2006:                                |  |     |
| 3,000  | 5.000%, 7/15/23 – NPFG Insured   |  | 7.  |
| 1,130  | 5.000%, 7/15/24 – NPFG Insured   |  | 7.  |
| 4,130  | Total Idaho  |  |     |
|        | Illinois – 11.1% (7.4% of Total Investments)   |  |     |
| 10,000 | Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded<br>1/01/12) – FGIC Insured                                  |  | 1.  |
| 1,305  | Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 – NPFG Insured  |  | 1.  |
|        | Chicago, Illinois, General Obligation Bonds, Series 2001A:   |  |     |
| 50     | 5.500%, 1/01/38 (Pre-refunded 1/01/11) – MBIA Insured  |  | 1.  |
| 3,645  | 5.500%, 1/01/38 (Pre-refunded 1/01/11) – NPFG Insured  |  | 1.  |
|        | Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O’Hare International<br>Airport, Series 2001C:                                   |  |     |
| 4,250  | 5.500%, 1/01/16 – AMBAC Insured (Alternative Minimum Tax)  |  | 1.  |
| 4,485  | 5.500%, 1/01/17 – AMBAC Insured (Alternative Minimum Tax)  |  | 1.  |

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| 4,730  | 5.500%, 1/01/18 – AMBAC Insured (Alternative Minimum Tax)  | 1  |
| 2,930  | 5.500%, 1/01/19 – AMBAC Insured (Alternative Minimum Tax)  | 1  |
| 3,600  | Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport, Series 2005A, 5.250%, 1/01/24 – NPFPG Insured                                     | 1  |
| 3,000  | Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O’Hare International Airport, Series 2002A, 5.750%, 1/01/17 – NPFPG Insured (Alternative Minimum Tax) | 1  |
| 4,000  | Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 – NPFPG Insured   | 12 |
| 480    | DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 – AGM Insured                                       | 10 |
|        | DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C:  |    |
| 770    | 5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured   | 10 |
| 250    | 5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured   | 10 |
| 3,500  | Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 – FGIC Insured  | 2  |
| 46,995 | Total Illinois   |    |
|        | Indiana – 15.8% (10.6% of Total Investments)   |    |
| 3,380  | Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 – AMBAC Insured   | 7  |
|        | Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:   |    |
| 5,075  | 5.250%, 4/01/26 (Pre-refunded 4/01/12) – AMBAC Insured   | 4  |
| 7,000  | 5.250%, 4/01/30 (Pre-refunded 4/01/12) – AMBAC Insured   | 4  |
| 10,000 | Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 – AMBAC Insured                                   | 7  |
| 3,200  | Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 – NPFPG Insured  | 1  |
| 5,000  | Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project Series 2009A, 5.500%, 1/01/38 – AGC Insured   | 1  |
| 25,000 | Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) – NPFPG Insured                           | 7  |
| 6,960  | Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 – NPFPG Insured   | 1  |
| 65,615 | Total Indiana  |    |
|        | Kentucky – 0.6% (0.4% of Total Investments)  |    |
| 2,415  | Kentucky State Property and Buildings Commission, Revenue Bonds, Project 93, Refunding Series 2009, 5.250%, 2/01/20 – AGC Insured  | 2  |
|        | Louisiana – 3.0% (2.0% of Total Investments)   |    |
| 1,325  | Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 – NPFPG Insured   | 7  |

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|        | Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006A:  |     |
| 770    | 4.750%, 5/01/39 – AGM Insured (UB)  | 5.  |
| 8,270  | 4.500%, 5/01/41 – FGIC Insured (UB)   | 5.  |
| 3      | Louisiana State, Gasoline and Fuel Tax Revenue Bonds, Series 2006A, Trust 660, 16.834%,<br>5/01/41 – FGIC Insured (IF)  | 5.  |
| 3,085  | New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 –<br>NPFQ Insured  | 9.  |
| 13,453 | Total Louisiana   |     |
|        | Massachusetts – 0.6% (0.4% of Total Investments)  |     |
| 2,775  | Massachusetts Water Resources Authority, General Revenue Bonds, Series 2007A, 4.500%,<br>8/01/46 – AGM Insured (UB)   | 2.  |
|        | Michigan – 0.3% (0.2% of Total Investments)   |     |
| 1,500  | Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series<br>2006A, 5.000%, 12/01/31 (UB)   | 12. |
|        | Minnesota – 0.5% (0.3% of Total Investments)  |     |
| 1,970  | Northern Municipal Power Agency, Minnesota, Electric System Revenue Bonds, Refunding Series<br>2009A, 5.000%, 1/01/15 – AGC Insured   |     |
|        | Missouri – 0.4% (0.3% of Total Investments)   |     |
| 1,600  | St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series<br>2004, 5.250%, 3/01/19 – AGM Insured  | 3.  |
|        | Nebraska – 2.0% (1.3% of Total Investments)   |     |
| 6,360  | Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32  | 9.  |
|        | Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:   |     |
| 1,000  | 5.250%, 4/01/20 – AGM Insured   | 4.  |
| 1,000  | 5.250%, 4/01/21 – AGM Insured   | 4.  |
| 8,360  | Total Nebraska  |     |
|        | Nevada – 1.5% (1.0% of Total Investments)   |     |
| 6,600  | Clark County, Nevada, Passenger Facility Charge Revenue Bonds, Las Vegas-McCarran<br>International Airport, Series 2010A, 5.250%, 7/01/39 (WI/DD, Settling 2/03/10) – AGM Insured | 1.  |
|        | New Jersey – 0.9% (0.6% of Total Investments)   |     |
| 2,150  | New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A,<br>5.250%, 12/15/20  |     |
| 1,200  | New Jersey Turnpike Authority, Revenue Bonds, Refunding Series 2005D-1, 5.250%, 1/01/26 –<br>AGM Insured  |     |
| 3,350  | Total New Jersey  |     |
|        | New York – 5.9% (3.9% of Total Investments)   |     |
| 1,120  | Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore<br>Hospital, Series 2004, 5.000%, 8/01/23 – FGIC Insured                             | 2.  |
| 3,660  | Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities<br>Improvements, Series 2005B, 5.000%, 2/15/23 – AMBAC Insured                     | 2.  |
|        | Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Tender   |     |

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| Option Bond Trust 3518: |   |    |
| 2,000                   | 13.221%, 2/15/39 (IF)   | 2  |
| 1,335                   | 13.209%, 2/15/39 (IF)   | 2  |
| 3,130                   | Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%,<br>2/15/47 – NPPFG Insured  | 2  |
| 2,400                   | Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2006F, 4.250%,<br>5/01/33 – NPPFG Insured  | 11 |
| 480                     | Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B,<br>5.000%, 11/15/30 – AMBAC Insured  | 11 |
| 10,000                  | Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds,<br>Series 2002A, 5.000%, 11/15/30 – AGM Insured                                      | 11 |
| 1,435                   | New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project<br>Pilot, Series 2009A, 7.000%, 3/01/49 – AGC Insured                            | 3  |
| 25,560                  | Total New York  |    |
|                         | North Carolina – 0.6% (0.4% of Total Investments)   |    |
| 2,125                   | North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson<br>Regional Hospital Project, Series 2003, 5.375%, 10/01/24 – AGM Insured           | 10 |
| 540                     | Oak Island, North Carolina, Enterprise System Revenue Bonds, Series 2009A, 6.000%, 6/01/34 –<br>AGC Insured   | 6  |
| 2,665                   | Total North Carolina  |    |
|                         | Ohio – 0.6% (0.4% of Total Investments)   |    |
|                         | Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue<br>Bonds, Senior Lien, Series 2007A-2:  |    |
| 65                      | 5.125%, 6/01/24   | 6  |
| 710                     | 5.875%, 6/01/30   | 6  |
| 685                     | 5.750%, 6/01/34   | 6  |
| 1,570                   | 5.875%, 6/01/47   | 6  |
| 3,030                   | Total Ohio  |    |
|                         | Oklahoma – 0.4% (0.3% of Total Investments)   |    |
| 2,000                   | Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007,<br>5.000%, 2/15/37  | 2  |
|                         | Oregon – 1.9% (1.3% of Total Investments)   |    |
| 3,000                   | Oregon State Department of Transportation, Highway User Tax Revenue Bonds, Series 2009A.,<br>5.000%, 11/15/33   | 5  |
|                         | Oregon, General Obligation Veterans Welfare Bonds, Series 82:   |    |
| 3,580                   | 5.375%, 12/01/31  | 12 |
| 1,680                   | 5.500%, 12/01/42  | 12 |
| 8,260                   | Total Oregon  |    |
|                         | Pennsylvania – 4.4% (3.0% of Total Investments)   |    |
| 4,500                   | Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International<br>Airport, Series 1997A, 5.750%, 1/01/13 – NPPFG Insured (Alternative Minimum Tax) |    |



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| 4,130  | Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 – AGM Insured (UB)                          | 12 |
| 1,050  | Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 – AMBAC Insured   | 6  |
| 6,000  | Pennsylvania Turnpike Commission, Turnpike Subordinate Revenue Bonds, Series 2009C, 0.000%, 6/01/33 – AGM Insured  | 6  |
| 2,000  | Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 – AGM Insured  | 11 |
| 2,000  | Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 – AGM Insured (UB)   | 1  |
| 1,000  | State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) – AGM Insured     | 6  |
| 20,680 | Total Pennsylvania   |    |
|        | Puerto Rico – 0.4% (0.3% of Total Investments)   |    |
| 1,225  | Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 – CIFG Insured   |    |
| 5,000  | Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/42 – FGIC Insured   |    |
| 6,225  | Total Puerto Rico  |    |
|        | South Carolina – 1.5% (1.0% of Total Investments)  |    |
| 1,950  | Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series 2006, 5.000%, 12/01/28 – AGM Insured   | 12 |
|        | Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003:  |    |
| 1,000  | 5.500%, 4/01/17 – NPFG Insured   | 4  |
| 2,300  | 5.000%, 4/01/21 – NPFG Insured   | 4  |
| 1,000  | Scago Educational Facilities Corporation, South Carolina, Installment Purchase Revenue Bonds, Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21 – AGM Insured | 10 |
| 6,250  | Total South Carolina   |    |
|        | Tennessee – 10.0% (6.7% of Total Investments)  |    |
|        | Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004:   |    |
| 1,495  | 5.000%, 10/01/19 – AGM Insured   | 10 |
| 1,455  | 5.000%, 10/01/20 – AGM Insured   | 10 |
| 1,955  | 5.000%, 10/01/21 – AGM Insured   | 10 |
| 10,000 | Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002A, 5.125%, 11/01/28 (Pre-refunded 11/01/12) – AMBAC Insured                        | 11 |
| 10,000 | Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002B, 5.125%, 11/01/29 (Pre-refunded 11/01/12) – AMBAC Insured                        | 11 |
| 15,195 | Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds, Series 2002A, 5.250%, 5/01/32 (Pre-refunded 5/01/12) – AGM Insured                  | 5  |
| 40,100 | Total Tennessee  |    |
|        | Texas – 23.2% (15.6% of Total Investments)   |    |
| 3,500  | Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds,  | 11 |

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|         | Series 2001A, 5.750%, 11/01/13 – FGIC Insured (Alternative Minimum Tax)   |    |
| 10,000  | Gainesville Hospital District, Texas, Limited Tax General Obligation Bonds, Series 2002, 5.375%, 8/15/32 (Pre-refunded 8/15/11) – MBIA Insured                        | 8  |
| 1,210   | Galveston, Texas, General Obligation Bonds, Series 2001, 5.250%, 5/01/21 – AMBAC Insured  | 5  |
|         | Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003:   |    |
| 2,240   | 5.000%, 11/15/16 – NPFG Insured   | 11 |
| 2,355   | 5.000%, 11/15/17 – NPFG Insured   | 11 |
| 4,080   | Harris County, Texas, General Obligation Toll Road Revenue Bonds, Series 2009, Trust 3418, 13.756%, 8/15/32 – AGM Insured (IF)  |    |
| 13,000  | Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification Plant, Series 2002, 5.125%, 3/01/32 (Pre-refunded 3/01/12) – FGIC Insured | 3  |
| 1,000   | Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%, 5/15/24 – FGIC Insured  | 5  |
| 4,345   | San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%, 5/15/17 – AGM Insured  | 5  |
| 5,375   | Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series 2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)                        | 7  |
| 8,035   | Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 – NPFG Insured (Alternative Minimum Tax)               | 3  |
|         | Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002:   |    |
| 3,520   | 5.125%, 11/01/20 – NPFG Insured   | 5  |
| 3,520   | 5.125%, 11/01/21 – NPFG Insured   | 5  |
|         | Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:  |    |
| 9,400   | 5.375%, 1/01/23 – NPFG Insured  | 1  |
| 11,665  | 5.500%, 1/01/33 – NPFG Insured  | 1  |
| 5,000   | Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17  | 4  |
| 9,145   | Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1, 5.250%, 12/01/22 (Alternative Minimum Tax) (UB)                         | 6  |
|         | Williamson County, Texas, General Obligation Bonds, Series 2002:  |    |
| 3,000   | 5.250%, 2/15/22 (Pre-refunded 2/15/12) – AGM Insured  | 2  |
| 5,000   | 5.250%, 2/15/25 (Pre-refunded 2/15/12) – AGM Insured  | 2  |
| 105,390 | Total Texas   |    |
|         | Utah – 1.2% (0.8% of Total Investments)   |    |
| 4,865   | Utah Transit Authority, Sales Tax Revenue Bonds, Series 2008, Trust 1193, 13.446%, 6/15/36 – AGM Insured (IF)   | 6  |
|         | Washington – 15.7% (10.5% of Total Investments)   |    |
| 5,265   | Energy Northwest, Washington Public Power, Nine Canyon Wind Project Revenue Bonds, Series 2006A, 4.500%, 7/01/30 – AMBAC Insured                                      | 7  |

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|            |  |    |
|------------|--|----|
| 6,600      | Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station – Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 – AGM Insured | 7  |
| 7,675      | Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 1, Series 2002A, 5.500%, 7/01/15 – NCFG Insured                              | 7  |
| 2,500      | Port of Seattle, Washington, Revenue Refunding Bonds, Series 2002D, 5.750%, 11/01/15 – FGIC Insured (Alternative Minimum Tax)                                | 11 |
| 2,200      | Snohomish County School District 2, Everett, Washington, General Obligation Bonds, Series 2003B, 5.000%, 6/01/17 – AGM Insured                               | 12 |
| 3,255      | Thurston and Pierce Counties School District, Washington, General Obligation Bonds, Yelm Community Schools, Series 2003, 5.250%, 12/01/16 – AGM Insured      | 6  |
| 10,000     | University of Washington, General Revenue Bonds, Refunding Series 2007, 5.000%, 6/01/37 – AMBAC Insured (UB)   | 6  |
|            | Washington State Economic Development Finance Authority, Wastewater Revenue Bonds, LOTT Project, Series 2002:  |    |
| 2,000      | 5.500%, 6/01/17 – AMBAC Insured  | 6  |
| 4,325      | 5.125%, 6/01/22 – AMBAC Insured  | 6  |
| 15,000     | Washington State Healthcare Facilities Authority, Revenue Bonds, Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 – AMBAC Insured                    | 8  |
| 3,335      | Washington State, General Obligation Bonds, Series 2009, Trust 1212, 13.472%, 7/01/31 – AGM Insured (IF)   | 7  |
| 5,170      | Whitman County School District 267, Pullman, Washington, General Obligation Bonds, Series 2002, 5.000%, 12/01/20 – AGM Insured                               | 6  |
| 67,325     | Total Washington   |    |
|            | Wisconsin – 3.0% (2.0% of Total Investments)   |    |
| 11,950     | Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18 (Pre-refunded 7/01/12) – AMBAC Insured                                     | 7  |
| \$ 677,043 | Total Municipal Bonds (cost \$636,929,096)   |    |
|            | Shares Description (1)   |    |
|            | Investment Companies – 0.3% (0.2% of Total Investments)  |    |
| 8,134      | BlackRock MuniHoldings Fund Inc.   |    |
| 13,600     | BlacRock MuniEnhanced Fund Inc.  |    |
| 7,920      | Dreyfus Strategic Municipal Fund   |    |
| 3,500      | DWS Municipal Income Trust   |    |
| 9,668      | Morgan Stanley Quality Municipal Income Trust  |    |
| 26,280     | PIMCO Municipal Income Fund II   |    |
| 9,500      | Van Kampen Advantage Municipal Income Fund II  |    |
| 28,980     | Van Kampen Investment Grade Municipal Trusst   |    |
|            | Total Investment Companies (cost \$1,353,712)  |    |
|            | Total Investments (cost \$638,282,808) – 149.3%  |    |
|            | Floating Rate Obligations – (6.4)%   |    |
|            | MuniFund Term Preferred Shares, at Liquidation Value – (24.4)% (5)   |    |

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Other Assets Less Liabilities – 2.3%

Auction Rate Preferred Shares, at Liquidation Value – (20.8)% (5)

Net Assets Applicable to Common Shares – 100%

Fair Value Measurements

In determining the value of the Fund's investments, various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of January 31, 2010:

|                      | Level 1     | Level 2       | Level 3 | Total         |
|----------------------|-------------|---------------|---------|---------------|
| Investments:         |             |               |         |               |
| Municipal Bonds      | \$ —        | \$658,945,064 | \$ —    | \$658,945,064 |
| Investment Companies | 1,296,623   | —             | —       | 1,296,623     |
| Total                | \$1,296,623 | \$658,945,064 | \$ —    | \$660,241,687 |

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At January 31, 2010, the cost of investments was \$617,709,165.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2010, were as follows:

|   |               |
|---|---------------|
| Gross unrealized:   |               |
| Appreciation  | \$ 37,473,124 |
| Depreciation  | (23,352,687)  |
| Net unrealized appreciation (depreciation) of investments | \$ 14,120,437 |

At least 80% of the Fund's net assets are invested in municipal securities that guarantee the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds whose insurer has experienced downgrades as of the end of the reporting period. Subsequent to the reporting period, and during the period this Portfolio of Investments was prepared, there may have been reductions to the ratings of certain bonds resulting from changes to the ratings of the underlying insurers both during the period and after period end. Such reductions would likely reduce the effective rating of many of the bonds insured by that insurer or insurers presented at period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) MuniFund Term Preferred Shares and Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments are 16.4% and 13.9%, respectively.

N/R Not rated.

WI/DD Purchased on a when-issued or delayed delivery basis.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
  
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date April 1, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date April 1, 2010

By (Signature and Title) /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date April 1, 2010