

Scotiabank Covered Bond Guarantor Limited Partnership
Form 10-D
June 15, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER

**DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from May 1, 2015 to May 28, 2015

Commission File Number of issuing entity: 333-188984-01

**SCOTIABANK COVERED BOND
GUARANTOR LIMITED PARTNERSHIP**
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-188984

THE BANK OF NOVA SCOTIA
(Exact name of depositor and sponsor as specified in its
charter)

Ontario, Canada
(State or other jurisdiction of incorporation or organization of the
issuing entity)

Not applicable
(I.R.S. Employer Identification No.)

40 King Street West, 64th Floor,

M5H 1H1

Toronto, Ontario, Canada M5H 1H1

(Address of principal executive offices of the issuing entity)

(Zip Code)

(416) 866-3672

(Telephone number, including area code)

N/A

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

| Title of class | Section 12(b) | Section 12(g) | Section 15(d) | Name of exchange (If Section 12(b)) |
|----------------|---------------|---------------|-----------------------|--|
| Not applicable | | | <input type="radio"/> | |

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

SEC 2503 (03-05) **Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

PART I – DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

The response to Item 1 is set forth herein, and is incorporated by reference herein from the Monthly Investor Report that is filed as Exhibit 99.1 to this Form 10-D.

The Bank of Nova Scotia (the “Bank”) made the following distributions during the reporting period on outstanding Series of Covered Bonds:

None

PART II – OTHER INFORMATION

Item 3. Sales of Securities and Use of Proceeds.

During the period covered by this report, the issuing entity guaranteed and the Bank issued on May 7, 2015, U.S.\$300,000,000 1.850% Covered Bonds due April 14, 2020.

The net proceeds from the sale of the Covered Bonds were added to the Bank’s general working capital and will be used for general working capital purposes.

Item 9. Exhibits.

