HCC INSURANCE HOLDINGS INC/DE/

Form 4

August 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Nagji Farid

2. Issuer Name and Ticker or Trading

Symbol

HCC INSURANCE HOLDINGS INC/DE/ [HCC]

(Last) (First) (Middle)

13403 NORTHWEST FREEWAY

(Zip)

(Month/Day/Year) 07/22/2005

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

Director X_ Officer (give title below)

Issuer

10% Owner Other (specify below)

Senior Vice President

(Check all applicable)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77040

(City)

Security

(Instr. 3)

1. Title of 2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year)

3. 4. Securities Execution Date, if TransactionAcquired (A) or

Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

(A)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date Underlying Securities** Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Ye	ear) (I	Instr. 8		Acquired (or Dispose (D) (Instr. 3, 4, and 5)	d of				,
			C	Code \	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 15.46							(2)	01/28/2011	Common Stock	52,500
Option to Purchase	\$ 19.8							(3)	08/03/2010	Common Stock	30,000
Option to Purchase (4)	\$ 25.88	07/22/2005		A		75,000		<u>(5)</u>	07/22/2011	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Hame / Hudress	Director	10% Owner	Officer	Other			
Nagji Farid 13403 NORTHWEST FREEWAY HOUSTON, TX 77040			Senior Vice President				

Signatures

Christopher L. Martin as Attorney in Fact for Farid
Nagji

08/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase granted pursuant to the 2001 Flexible Incentive Plan.
- (2) Options vest annually equally over a 7 year period beginning 01/28/04 @ 7,500 shares per year.
- (3) Options vest annually equally over a 5 year period beginning 08/03/05 @ 6,000 shares per year.
- (4) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (5) Options vest equally annually over a 5 year period beginning 07/22/06 @ 15,000 shares per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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