HCC INSURANCE HOLDINGS INC/DE/

Form 4

August 16, 2005

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Nagji Farid

2. Issuer Name and Ticker or Trading

Symbol

HCC INSURANCE HOLDINGS INC/DE/ [HCC]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 07/22/2005

13403 NORTHWEST FREEWAY (Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77040

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4)

(Instr. 4)

(A) Code V Amount (D) Price

Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

5. Number of Transaction Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Edgar Filing: HCC INSURANCE HOLDINGS INC/DE/ - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Ye	ear) (I	Instr. 8		Acquired (or Dispose (D) (Instr. 3, 4, and 5)	d of				,
			C	Code \	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 15.46							(2)	01/28/2011	Common Stock	52,500
Option to Purchase	\$ 19.8							(3)	08/03/2010	Common Stock	30,000
Option to Purchase (4)	\$ 25.88	07/22/2005		A		75,000		<u>(5)</u>	07/22/2011	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Hame / Hudress	Director	10% Owner	Officer	Other			
Nagji Farid 13403 NORTHWEST FREEWAY HOUSTON, TX 77040			Senior Vice President				

Signatures

Christopher L. Martin as Attorney in Fact for Farid Nagji 08/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase granted pursuant to the 2001 Flexible Incentive Plan.
- (2) Options vest annually equally over a 7 year period beginning 01/28/04 @ 7,500 shares per year.
- (3) Options vest annually equally over a 5 year period beginning 08/03/05 @ 6,000 shares per year.
- (4) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (5) Options vest equally annually over a 5 year period beginning 07/22/06 @ 15,000 shares per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2