KLOOSTERMAN HAROLD J
Form 4
April 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLOOSTERMAN HAROLD J

(Last) (First) (Middle)

9690 DEERECO ROAD, SUITE 100

(Street)

TIMONIUM, MD 21093

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
OMEGA HEALTHCARE INVESTORS INC [OHI]

3. Date of Earliest Transaction (Month/Day/Year)
04/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
OHI Common Stock	04/16/2007		M		1,000	A	$ 6.125	64,770	D (1)	
OHI Common Stock	04/16/2007		M		1,000	A	$ 3.8125	65,770	D (1)	
OHI Common Stock	04/16/2007		M		1,000	A	$ 6.02	66,770	D (1)	
OHI Common	04/16/2007		M		1,000	A	$ 3.74	67,770	D (1)	

Stock									
OHI Common Stock	04/16/2007		M	1,000	A	$ 9.33	68,770	D [(1)]	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 6.125	04/16/2007		M			1,000	03/06/2003[(2)]	03/06/2010	Omega Healthcare Investors, Inc. Common Stock	1,000
Stock Option (Right to Buy)	$ 3.8125	04/16/2007		M			1,000	01/01/2004[(3)]	01/01/2011	Omega Healthcare Investors, Inc. Common Stock	1,000
Stock Option (Right to Buy)	$ 6.02	04/16/2007		M			1,000	01/01/2005[(4)]	01/01/2012	Omega Healthcare Investors, Inc. Common Stock	1,000
Stock Option (Right to Buy)	$ 3.74	04/16/2007		M			1,000	01/01/2006[(5)]	01/01/2013	Omega Healthcare Investors, Inc.	1,000

								Common Stock	
Stock Option (Right to Buy)	$ 9.33	04/16/2007		M	1,000	01/01/2007(6)	01/01/2014	Omega Healthcare Investors, Inc. Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLOOSTERMAN HAROLD J 9690 DEERECO ROAD SUITE 100 TIMONIUM, MD 21093	X			

Signatures

Thomas Peterson, Attorney-In-Fact	04/17/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Also indirectly owns 10,827 shares, which are held directly by spouse.

(2) These options are the total of a previously reported grant on March 6, 2000 by the Issuer to the reporting person to buy 1,000 shares of Omega Healthcare Investors, Inc. common stock. One-third of the total grant of options vested on each anniversary of the option grant date, beginning March 6, 2001.

(3) These options are the total of a previously reported grant on January 1, 2001 by the Issuer to the reporting person to buy 1,000 shares of Omega Healthcare Investors, Inc. common stock. One-third of the total grant of options vested on each anniversary of the option grant date, beginning January 1, 2002.

(4) These options are the total of a previously reported grant on January 1, 2002 by the Issuer to the reporting person to buy 1,000 shares of Omega Healthcare Investors, Inc. common stock. One-third of the total grant of options vested on each anniversary of the option grant date, beginning January 1, 2003.

(5) These options are the total of a previously reported grant on January 1, 2003 by the Issuer to the reporting person to buy 1,000 shares of Omega Healthcare Investors, Inc. common stock. One-third of the total grant of options vested on each anniversary of the option grant date, beginning January 1, 2004.

(6) These options are the total of a previously reported grant on January 1, 2004 by the Issuer to the reporting person to buy 1,000 shares of Omega Healthcare Investors, Inc. common stock. One-third of the total grant of options vested on each anniversary of the option grant date, beginning January 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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