FIRST TRUST VALUE LINE DIVIDEND FUND
Form N-PX
August 31, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act File No. 811-21381

First Trust Value Line(R) Dividend Fund
Exact Name of Registrant as Specified in Declaration of Trust

1001 Warrenville Road, Suite 300, Lisle, Illinois 60532
Address of Principal Executive Offices (Number, Street, City, State, Zip Code)

W. Scott Jardine
First Trust Portfolios L.P.
1001 Warrenville Road, Suite 300
Lisle, Illinois 60532
Name and Address (Number, Street, City, State, Zip Code) of Agent for Service

(630) 241-4141
Registrant's Telephone Number, including Area Code

Date of fiscal year end: December 31

Date of reporting period: July 1, 2006 - June 30, 2007

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington

D.C. 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record

AGM = Annual Meeting of Shareholders
EGM = Special Meeting of Shareholders

| MEETING DATE | MEETING TYPE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM |
|---|---|---|---|---|---|---|
| 7/21/2006 | EGM | AT&T Inc | T | 00206R102 | 1 | Approve Merger Agreement |
| 7/21/2006 | EGM | BellSouth Corp. | BLS | 079860102 | 1 | Approve Merger Agreement |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.1 | Elect Director D.H. Reilley |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.1 | Elect Director Dean R. O' H |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.1 | Elect Director Nelson Peltz |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.1 | Elect Director W.R. Johnson |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.11 | Elect Director L.C. Swann |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.11 | Elect Director Lynn C. Swan |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.12 | Elect Director T.J. Usher |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.12 | Elect Director Thomas J. Us |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.2 | Elect Director C.E. Bunch |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.2 | Elect Director Peter W. May |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.3 | Elect Director Edward P. Ga |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.3 | Elect Director M.C. Choksi |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.4 | Elect Director Greg Norman |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.4 | Elect Director L.S. Coleman |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.5 | Elect Director Michael F. Weinstein |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.5 | Elect Director P.H. Coors |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.6 | Elect Director J.G. Drosdic |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.6 | Elect Director William John |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.7 | Elect Director E.E. Holiday |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.7 | Elect Director Leonard S. Coleman |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.8 | Elect Director C. Kendle |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.8 | Elect Director Edith E. Hol |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.9 | Elect Director Candace Kend |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 1.9 | Elect Director D.R. O'Hare |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 2 | Amend Articles/Repeal Certa Amendments to By-Laws |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 2 | Ratify Auditors |
| 8/16/2006 | EGM | H. J. Heinz Co. | HNZ | 423074103 | 3 | Ratify Auditors |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 1 | Approve Merger Agreement |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.1 | Elect Director Robert B. Ca |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.1 | Elect Director Vikki L. Pry |

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|---|---|---|---|---|---|---|
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.2 | Elect Director Andrea S. Christensen |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.3 | Elect Director Robert J. Fa |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.4 | Elect Director Alan H. Fish |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.5 | Elect Director James R. Jon |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.6 | Elect Director James L. Lar |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.7 | Elect Director Gloria C. La |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.8 | Elect Director Stephen W. Mckessy |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 2.9 | Elect Director Edward D. Mi |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 3 | Ratify Auditors |
| 8/17/2006 | AGM | KeySpan Corporation | KSE | 49337W100 | 4 | Adopt Simple Majority Vote Requirement |
| 8/17/2006 | AGM | The J. M. Smucker Co. | SJM | 832696405 | 1.1 | Elect Director Paul J. Dola |
| 8/17/2006 | AGM | The J. M. Smucker Co. | SJM | 832696405 | 1.2 | Elect Director Nancy Lopez |
| 8/17/2006 | AGM | The J. M. Smucker Co. | SJM | 832696405 | 1.3 | Elect Director Gary A. Oate |
| 8/17/2006 | AGM | The J. M. Smucker Co. | SJM | 832696405 | 1.4 | Elect Director Timothy P.Sm |
| 8/17/2006 | AGM | The J. M. Smucker Co. | SJM | 832696405 | 2 | Ratify Auditors |
| 8/17/2006 | AGM | The J. M. Smucker Co. | SJM | 832696405 | 3 | Approve Omnibus Stock Plan |



| MEETING DATE | MEETING TYPE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM |
|---|---|---|---|---|---|---|
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 1 | Approve Merger Agreement |
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 2 | Adjourn Meeting |
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 3.1 | Elect Director Josiah Austi |
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 3.2 | Elect Director Karen Garris |
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 3.3 | Elect Director John Adam Ka |
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 3.4 | Elect Director Raymond A. Nielsen |
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 3.5 | Elect Director A. Robert To |
| 8/22/2006 | AGM | North Fork Bancorporation, Inc. | NFB | 659424105 | 4 | Ratify Auditors |
| 8/22/2006 | AGM | Public Storage, Inc. | PSA | 74460D109 | 1 | Approve Merger Agreement |
| 8/22/2006 | AGM | Public Storage, Inc. | PSA | 74460D109 | 2.1 | Elect Director B. Wayne Hug |

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| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.1 | Elect Director Daniel C. St |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.2 | Elect Director Ronald L. Havner, Jr. |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.3 | Elect Director Harvey Lenki |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.4 | Elect Director Robert J. Abernethy |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.5 | Elect Director Dann V. Ange |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.6 | Elect Director William C. B |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.7 | Elect Director John T. Evan |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.8 | Elect Director Uri P. Harkh |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 2.9 | Elect Director B. Wayne Hughes, Jr. |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 3 | Ratify Auditors |
| 8/22/2006 AGM | Public Storage, Inc. | PSA | 74460D109 | 4 | Adjourn Meeting |
| 8/31/2006 EGM | Wachovia Corp. | WB | 929903102 | 1 | Issue Shares in Connection an Acquisition |
| 8/31/2006 EGM | Wachovia Corp. | WB | 929903102 | 2 | Amend Omnibus Stock Plan |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.1 | Elect Director Barbara T. Alexander |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.1 | Elect Director Jeffrey M. P |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.11 | Elect Director Ronald F. Po |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.12 | Elect Director Stephen A. R |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.13 | Elect Director Richard F. S |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.2 | Elect Director Geoffrey T. Boisi |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.3 | Elect Director Michelle Eng |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.4 | Elect Director Robert R. Gl |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.5 | Elect Director Richard Karl Goeltz |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.6 | Elect Director Thomas S. Jo |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.7 | Elect Director William M. Lewis, Jr. |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.8 | Elect Director Eugene M. Mc |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 1.9 | Elect Director Shaun F. O'M |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 2 | Ratify Auditors |
| 9/8/2006 AGM | Freddie Mac | FRE | 313400301 | 3 | Report on Charitable Contributions |
| 9/25/2006 AGM | General Mills, Inc. | GIS | 370334104 | 1.1 | Elect Director Paul Danos |
| 9/25/2006 AGM | General Mills, Inc. | GIS | 370334104 | 1.1 | Elect Director Robert L. Ry |
| 9/25/2006 AGM | General Mills, Inc. | GIS | 370334104 | 1.11 | Elect Director Stephen W. S |
| 9/25/2006 AGM | General Mills, Inc. | GIS | 370334104 | 1.12 | Elect Director A. Michael S |
| 9/25/2006 AGM | General Mills, Inc. | GIS | 370334104 | 1.13 | Elect Director Dorothy A. Terrell |
| 9/25/2006 AGM | General Mills, Inc. | GIS | 370334104 | 1.2 | Elect Director William T. E |

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| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 1.3 | Elect Director Raymond V. Gilmartin |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 1.4 | Elect Director Judith Richa Hope |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 1.5 | Elect Director Heidi G. Mil |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 1.6 | Elect Director H. Ochoa-Brillembourg |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 1.7 | Elect Director Steve Odland |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 1.8 | Elect Director Kendall J. P |



| MEETING DATE | MEETING TYPE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM |
|---|---|---|---|---|---|---|
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 1.9 | Elect Director Michael D. R |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 2 | Ratify Auditors |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 3 | Approve Non-Employee Direct Stock Option Plan |
| 9/25/2006 | AGM | General Mills, Inc. | GIS | 370334104 | 4 | Label Genetically Modified Ingredients |
| 9/28/2006 | AGM | Conagra Foods Inc. | CAG | 205887102 | 1.1 | Elect Director David H. Batchelder |
| 9/28/2006 | AGM | Conagra Foods Inc. | CAG | 205887102 | 1.2 | Elect Director Steven F. Goldstone |
| 9/28/2006 | AGM | Conagra Foods Inc. | CAG | 205887102 | 1.3 | Elect Director Mark H. Rauenhorst |
| 9/28/2006 | AGM | Conagra Foods Inc. | CAG | 205887102 | 1.4 | Elect Director Gary M. Rodk |
| 9/28/2006 | AGM | Conagra Foods Inc. | CAG | 205887102 | 2 | Approve Omnibus Stock Plan |
| 9/28/2006 | AGM | Conagra Foods Inc. | CAG | 205887102 | 3 | Ratify Auditors |
| 10/3/2006 | EGM | AmSouth Bancorporation | ASO | 032165102 | 1 | Approve Merger Agreement |
| 10/3/2006 | EGM | AmSouth Bancorporation | ASO | 032165102 | 2 | Adjourn Meeting |
| 10/3/2006 | EGM | Regions Financial Corp. | RF | 7591EP100 | 1 | Approve Merger Agreement |
| 10/3/2006 | EGM | Regions Financial Corp. | RF | 7591EP100 | 2 | Adjourn Meeting |
| 10/5/2006 | AGM | Telecom Corporation Of New Zealand Limited | TEL | 879278208 | 1 | TO AUTHORISE THE DIRECTORS FIX THE REMUNERATION OF THE AUDITORS. |
| 10/5/2006 | AGM | Telecom Corporation Of New Zealand Limited | TEL | 879278208 | 2 | TO RE-ELECT MR. MCLEOD AS A DIRECTOR. |
| 10/5/2006 | AGM | Telecom Corporation | | | | |

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| | Of New Zealand Limited | TEL | 879278208 | 3 | TO RE-ELECT MR. MCGEOCH AS DIRECTOR. |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 1.1 | Elect Director Norman R. Augustine |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 1.2 | Elect Director A.G. Lafley |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 1.3 | Elect Director Johnathan A. Rodgers |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 1.4 | Elect Director John F. Smith, Jr. |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 1.5 | Elect Director Margaret C. Whitman |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 2 | Approve Decrease in Size of Board |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 3 | Ratify Auditors |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 4 | Amend Omnibus Stock Plan |
| 10/10/2006 AGM | The Procter & Gamble Co. | PG | 742718109 | 5 | Put Repricing of Stock Opti to Shareholder Vote |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.1 | Elect Director Dennis R. Hend |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.1 | Elect Director Roger Agnelli |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.11 | Elect Director Michael E.J. Phelps |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.12 | Elect Director James T. Rhode |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.13 | Elect Director James E. Roger |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.14 | Elect Director Mary L. Schapi |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.15 | Elect Director Dudley S. Taft |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.2 | Elect Director Paul M. Anders |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.3 | Elect Director William Barnet, III |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.4 | Elect Director G. Alex Bernhardt, Sr. |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.5 | Elect Director Michael G. Browning |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.6 | Elect Director Phillip R. Cox |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.7 | Elect Director William T. Esr |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.8 | Elect Director Ann Maynard Gr |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 1.9 | Elect Director James H. Hance, Jr. |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 2 | Approve Omnibus Stock Plan |
| 10/24/2006 AGM | Duke Energy Corp. | DUK | 26441C105 | 3 | Ratify Auditors |
| 10/26/2006 AGM | Sara Lee Corp. | SLE | 803111103 | 1.1 | Elect Director Brenda C. Barn |
| 10/26/2006 AGM | Sara Lee Corp. | SLE | 803111103 | 1.1 | Elect Director Sir Ian Prosse |

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| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.11 | Elect Director Rozanne L. Ridgway |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.12 | Elect Director Jonathan P. Wa |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.2 | Elect Director J.T. Battenberg, III |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.3 | Elect Director Christopher B. Begley |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.4 | Elect Director Cynthia B. Carroll |



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|---|---|---|---|---|---|---|
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.5 | Elect Director Virgis W. Colb |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.6 | Elect Director James S. Crown |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.7 | Elect Director Willie D. Davi |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.8 | Elect Director Laurette T. Koellner |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 1.9 | Elect Director Cornelis J.A. Van Lede |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 2 | Ratify Auditors |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 3 | Separate Chairman and CEO Positions |
| 10/26/2006 | AGM | Sara Lee Corp. | SLE | 803111103 | 4 | Approve Report of the Compensation Committee |
| 11/10/2006 | AGM | SYSCO Corporation | SYY | 871829107 | 1.1 | Elect Director Jonathan Golde |
| 11/10/2006 | AGM | SYSCO Corporation | SYY | 871829107 | 1.2 | Elect Director Joseph A. Hafner, Jr. |
| 11/10/2006 | AGM | SYSCO Corporation | SYY | 871829107 | 1.3 | Elect Director Nancy S. Newco |
| 11/10/2006 | AGM | SYSCO Corporation | SYY | 871829107 | 1.4 | Elect Director Richard J. Schnieders |
| 11/10/2006 | AGM | SYSCO Corporation | SYY | 871829107 | 1.5 | Elect Director Manuel A. Fern |
| 11/10/2006 | AGM | SYSCO Corporation | SYY | 871829107 | 2 | Ratify Auditors |
| 11/10/2006 | AGM | SYSCO Corporation | SYY | 871829107 | 3 | Require a Majority Vote for t Election of Directors |
| 11/15/2006 | AGM | The Clorox Company | CLX | 189054109 | 1 | Elect Director Daniel Boggan, |

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| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 2 | Elect Director Tully M. Fried |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 3 | Elect Director George J. Hara |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 4 | Elect Director Donald R. Knau |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 5 | Elect Director Robert W. Matschullat |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 6 | Elect Director Gary G. Michae |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 7 | Elect Director Jan L. Murley |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 8 | Elect Director Michael E. Sha |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 9 | Elect Director Pamela Thomas-Graham |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 10 | Elect Director Carolyn M. Tic |
| 11/15/2006 AGM | The Clorox Company | CLX | 189054109 | 11 | Ratify Auditors |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.1 | Elect Director Edmund M. Carp |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.1 | Elect Director Sara Mathew |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.11 | Elect Director David C. Patte |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.12 | Elect Director Charles R. Per |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.13 | Elect Director A. Barry Rand |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.14 | Elect Director George Strawbridge, Jr. |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.15 | Elect Director Les C. Vinney |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.16 | Elect Director Charlotte C. W |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.2 | Elect Director Paul R. Charro |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.3 | Elect Director Douglas R. Con |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.4 | Elect Director Bennett Dorran |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.5 | Elect Director Kent B. Foster |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.6 | Elect Director Harvey Golub |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.7 | Elect Director Randall W. Larrimore |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.8 | Elect Director Philip E. Lippincott |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 1.9 | Elect Director Mary Alice D. Malone |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 2 | Ratify Auditors |
| 9/19/2006 Mgmt | | | | | |
| 11/16/2006 AGM | Campbell Soup Co. | CPB | 134429109 | 3 | Sustainability Report |
| 11/20/2006 AGM | Lancaster Colony Corp. | LANC | 513847103 | 1.1 | Elect Director James B. Bachm |
| 11/20/2006 AGM | Lancaster Colony Corp. | LANC | 513847103 | 1.2 | Elect Director Neeli Bendapud |
| 11/20/2006 AGM | Lancaster Colony Corp. | LANC | 513847103 | 1.3 | Elect Director Robert S. Hami |
| 11/20/2006 AGM | Lancaster Colony Corp. | LANC | 513847103 | 2 | Ratify Auditors |

| MEETING DATE | MEETING TYPE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM |
|---|---|---|---|---|---|---|
| 12/6/2006 | EGM | Peoples Energy Corp. | PGL | 711030106 | 1 | Approve Merger Agreement |
| 12/6/2006 | EGM | Peoples Energy Corp. | PGL | 711030106 | 2 | Adjourn Meeting |
| 12/6/2006 | EGM | WPS Resources Corp. | TEG | 92931B106 | 1 | Issue Shares in Connection with an Acquisition |
| 12/6/2006 | EGM | WPS Resources Corp. | TEG | 92931B106 | 2 | Change Company Name from WPS Resources Corp. to INTEGRYS ENERGY GROUP, INC. |
| 12/6/2006 | EGM | WPS Resources Corp. | TEG | 92931B106 | 3 | Adjourn Meeting |
| 12/8/2006 | AGM | Constellation Energy Group, Inc. | CEG | 210371100 | 1.1 | Elect Director Douglas L. Bec |
| 12/8/2006 | AGM | Constellation Energy Group, Inc. | CEG | 210371100 | 1.2 | Elect Director Edward A. Croo |
| 12/8/2006 | AGM | Constellation Energy Group, Inc. | CEG | 210371100 | 1.3 | Elect Director Mayo A. Shattuck III |
| 12/8/2006 | AGM | Constellation Energy Group, Inc. | CEG | 210371100 | 1.4 | Elect Director Michael D. Sul |
| 12/8/2006 | AGM | Constellation Energy Group, Inc. | CEG | 210371100 | 2 | Ratify Auditors |
| 12/8/2006 | AGM | Constellation Energy Group, Inc. | CEG | 210371100 | 3 | Declassify the Board of Direc |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.1 | Elect Director Paul R. Tregur |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.1 | Elect Director Sherry S. Barr |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.2 | Elect Director Robert M. Beal |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.3 | Elect Director J. Hyatt Brown |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.4 | Elect Director James L. Camar |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.5 | Elect Director J. Brian Fergu |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.6 | Elect Director Lewis Hay, III |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.7 | Elect Director Rudy E. Schupp |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.8 | Elect Director Michael H. Tha |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 1.9 | Elect Director Hansel E. Tookes, II |
| 12/15/2006 | AGM | FPL Group, Inc. | FPL | 302571104 | 2 | Ratify Auditors |
| 1/23/2007 | AGM | Capitol Federal Financial | CFFN | 14057C106 | 1.1 | Elect Director John B. Dicus |
| 1/23/2007 | AGM | Capitol Federal Financial | CFFN | 14057C106 | 1.2 | Elect Director Jeffrey R. Thompson |

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|---|---|---|---|---|---|---|
| 1/23/2007 | AGM | Capitol Federal Financial | CFFN | 14057C106 | 2 | Ratify Auditors |
| 1/24/2007 | AGM | New Jersey Resources Corp. | NJR | 646025106 | 1.1 | Elect Director Lawrence R. C |
| 1/24/2007 | AGM | New Jersey Resources Corp. | NJR | 646025106 | 1.2 | Elect Director Laurence M. D |
| 1/24/2007 | AGM | New Jersey Resources Corp. | NJR | 646025106 | 1.3 | Elect Director Alfred C. Koe |
| 1/24/2007 | AGM | New Jersey Resources Corp. | NJR | 646025106 | 1.4 | Elect Director William H. Tu |
| 1/24/2007 | AGM | New Jersey Resources Corp. | NJR | 646025106 | 1.5 | Elect Director Jane M. Kenny |
| 1/24/2007 | AGM | New Jersey Resources Corp. | NJR | 646025106 | 2 | Approve Omnibus Stock Plan |
| 1/24/2007 | AGM | New Jersey Resources Corp. | NJR | 646025106 | 3 | Ratify Auditors |
| 1/25/2007 | AGM | Air Products & Chemicals, Inc. | APD | 009158106 | 1.1 | Elect Director William L. Davis III |
| 1/25/2007 | AGM | Air Products & Chemicals, Inc. | APD | 009158106 | 1.2 | Elect Director W. Douglas Fo |
| 1/25/2007 | AGM | Air Products & Chemicals, Inc. | APD | 009158106 | 1.3 | Elect Director Evert Henkes |
| 1/25/2007 | AGM | Air Products & Chemicals, Inc. | APD | 009158106 | 1.4 | Elect Director Margaret G. Mcglynn |
| 1/25/2007 | AGM | Air Products & Chemicals, Inc. | APD | 009158106 | 2 | Ratify Auditors |
| 1/25/2007 | AGM | Washington Federal, Inc. | WFSL | 938824109 | 1.1 | Elect Director Derek L. Chin |
| 1/25/2007 | AGM | Washington Federal, Inc. | WFSL | 938824109 | 1.2 | Elect Director Thomas J. Kel |
| 1/25/2007 | AGM | Washington Federal, Inc. | WFSL | 938824109 | 1.3 | Elect Director Barbara L. Sm |
| 1/25/2007 | AGM | Washington Federal, Inc. | WFSL | 938824109 | 2 | Ratify Auditors |
| 2/6/2007 | AGM | Emerson Electric Co. | EMR | 291011104 | 1.1 | Elect Director C. Fernandez |
| 2/6/2007 | AGM | Emerson Electric Co. | EMR | 291011104 | 1.2 | Elect Director W. J. Galvin |
| 2/6/2007 | AGM | Emerson Electric Co. | EMR | 291011104 | 1.3 | Elect Director R. L. Ridgway |
| 2/6/2007 | AGM | Emerson Electric Co. | EMR | 291011104 | 1.4 | Elect Director R. L. Stephen |
| 2/6/2007 | AGM | Emerson Electric Co. | EMR | 291011104 | 2 | Ratify Auditors |
| 2/7/2007 | AGM | Atmos Energy Corp. | ATO | 049560105 | 1.1 | Elect Director Robert W. Bes |
| 2/7/2007 | AGM | Atmos Energy Corp. | ATO | 049560105 | 1.2 | Elect Director Thomas J. Gar |
| 2/7/2007 | AGM | Atmos Energy Corp. | ATO | 049560105 | 1.3 | Elect Director Phillip E. Ni |
| 2/7/2007 | AGM | Atmos Energy Corp. | ATO | 049560105 | 1.4 | Elect Director Charles K. Va |
| 2/7/2007 | AGM | Atmos Energy Corp. | ATO | 049560105 | 2 | Amend Omnibus Stock Plan |
| 2/7/2007 | AGM | Atmos Energy Corp. | ATO | 049560105 | 3 | Approve/Amend Executive Ince Bonus Plan |



| MEETING DATE | MEETING TYPE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM |
|---|---|---|---|---|---|---|
| 2/8/2007 | AGM | Hillenbrand Inds, Inc. | HB | 431573104 | 1.1 | Elect Director Ray J. Hillen |
| 2/8/2007 | AGM | Hillenbrand Inds, Inc. | HB | 431573104 | 1.2 | Elect Director Mark D. Ketch |
| 2/8/2007 | AGM | Hillenbrand Inds, Inc. | HB | 431573104 | 1.3 | Elect Director Peter H. Sode |
| 2/8/2007 | AGM | Hillenbrand Inds, Inc. | HB | 431573104 | 2 | Ratify Auditors |

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| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.1 | Elect Director J.W. Stratton |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.2 | Elect Director S.D. Ban |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.3 | Elect Director R.C. Gozon |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.4 | Elect Director L.R. Greenber |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.5 | Elect Director M.O. Schlange |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.6 | Elect Director A. Pol |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.7 | Elect Director E.E. Jones |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.8 | Elect Director J.L. Walsh |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 1.9 | Elect Director R.B. Vincent |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 2 | Amend Omnibus Stock Plan |
| 2/27/2007 AGM | UGI Corp. | UGI | 902681105 | 3 | Ratify Auditors |



SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FIRST TRUST VALUE LINE(R) DIVIDEND FUND

By (Signature and Title)* /s/ James A. Bowen
James A. Bowen, President

Date August 31, 2007

* Print the name and title of each signing officer under his or her signature.