

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 May 02, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH APRIL 2003

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shares	Per	Value or Approx	or Seller's
Trans	Sec	Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
04-01	CEE	1000	13.2640	15.90	Weeden & Co
04-02	" "	2000	13.3400	15.98	" "
04-03	" "	800	13.4000	16.06	" "
04-04	" "	1200	13.5600	16.20	" "
04-07	" "	1500	13.7200	16.45	" "
04-09	" "	3000	13.7400	16.60	" "
04-10	" "	1500	13.8900	16.60	" "
04-11	" "	1000	13.8600	16.62	" "
04-14	" "	1500	13.9500	16.61	" "
04-15	" "	1100	13.9900	16.74	" "
04-16	" "	1000	14.1500	16.68	" "
04-23	" "	2000	14.5900	17.50	" "
04-24	" "	2200	14.5909	17.44	" "
04-25	" "	1500	14.6100	17.56	" "
04-28	" "	1400	14.9071	17.72	" "
04-29	" "	1000	14.9900	17.84	" "
04-30	" "	2000	14.9890	17.99	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 05/01/03