#### MOHAWK INDUSTRIES INC

Form 4

February 21, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Yarbrough Joseph JR Issuer Symbol MOHAWK INDUSTRIES INC (Check all applicable) [MHK] Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Other (specify \_X\_\_ Officer (give title (Month/Day/Year) below) 160 SOUTH INDUSTRIAL 02/20/2007 VICE PRESIDENT-OPERATIONS BLVD., P.O. BOX 12069 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### CALHOUN, GA 30703

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/20/2007		M	1,400	A	\$ 63.14	1,854	D	
Common Stock	02/20/2007		S	1,400	D	\$ 93.29	454	D	
Common Stock	02/20/2007		M	1,400	A	\$ 48.5	1,854	D	
Common Stock	02/20/2007		S	1,400	D	\$ 93.29	454	D	
Common Stock	02/20/2007		M	759	A	\$ 73.45	1,213	D	

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Common Stock	02/20/2007	S	759	D	\$ 93.29	454	D	
Common Stock	02/20/2007	M	5,241	A	\$ 73.45	5,695	D	
Common Stock	02/20/2007	S	5,241	D	\$ 93.29	454	D	
Common Stock						157	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	or No of Sh
Incentive Stock Option (right to buy)	\$ 73.45	02/20/2007		M	759	02/05/2007(1)	02/05/2014	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 48.5	02/20/2007		M	1,400	02/24/2005(2)	02/24/2013	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 63.14	02/20/2007		M	1,400	02/26/2005(3)	02/26/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 73.45	02/20/2007		M	5,241	02/05/2005(4)	02/05/2014	Common Stock	4

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Yarbrough Joseph JR 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703

VICE PRESIDENT-OPERATIONS

### **Signatures**

JOE

JR.

YARBROUGH,

02/21/2007

\*\*Signature of Reporting
Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests according to the following schedule: 759 shares on 2/5/07, 1361 shares on 2/5/08 and 1361 shares on 2/5/09.
- (2) The option vests according to the following schedule: 700 shares on 2/24/05, 700 shares on 2/24/06, 700 shares on 2/24/06, and 700 shares on 2/24/08.
- (3) The option vests according to the following schedule: 700 shares on 2/26/05 and 700 shares on 2/26/06.
- (4) The option vests according to the following schedule: 2000 shares on 2/5/05, 2000 shares on 2/5/06, 1241 shares on 2/5/07, 639 shares on 2/5/08 and 639 shares on 2/5/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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