

TREDEGAR CORP  
Form 4  
August 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAYLOR NANCY M

(Last) (First) (Middle)

TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY

(Street)

RICHMOND, VA 23225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TREDEGAR CORP [TG]

3. Date of Earliest Transaction (Month/Day/Year)  
08/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) | Price |
| Tredegar Common Stock           | 08/18/2008                           |  | M                              |   |   | 14,636 | A   | \$ 18.9  | 46,401                            | D          |       |
| Tredegar Common Stock           | 08/18/2008                           |  | S                              |   |   | 8,900  | D   | \$ 19.6119   | 37,501                            | D          |       |
| Tredegar Common Stock           | 08/18/2008                           |  | S                              |   |   | 3,647  | D   | \$ 19.6053   | 33,854                            | D          |       |
| Tredegar Common Stock           | 08/18/2008                           |  | S                              |   |   | 1,000  | D   | \$ 19.6  | 32,854                            | D          |       |

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|                       |            |  |   |       |   |            |        |   |                            |
|-----------------------|------------|--|---|-------|---|------------|--------|---|----------------------------|
| Common Stock          |            |  |   |       |   |            |        |   |                            |
| Tredegar Common Stock | 08/18/2008 |  | S | 1,089 | D | \$ 19.6118 | 31,765 | D |                            |
| Tredegar Common Stock |            |  |   |       |   |            | 10     | I | By Son <sup>(1)</sup>      |
| Tredegar Common Stock |            |  |   |       |   |            | 10     | I | By Son <sup>(2)</sup>      |
| Tredegar Common Stock |            |  |   |       |   |            | 10     | I | By Daughter <sup>(3)</sup> |
| Tredegar Common Stock |            |  |   |       |   |            | 31,747 | I | 401(k) Plan <sup>(4)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Option (right to buy)                | \$ 18.9  | 08/18/2008                           |  | M                              | 14,636  | 01/02/2004   | 01/02/2009  | Common Stock | 14,636                     |

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director      10% Owner      Officer      Other

TAYLOR NANCY M  
TREDEGAR CORPORATION  
1100 BOULDERS PARKWAY  
RICHMOND, VA 23225

Senior  
Vice  
President

## Signatures

Patricia A. Thomas,  
Attorney-in-Fact

08/19/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by me as custodian for John Spencer Taylor, Jr.
- (2) Held by me as custodian for Thomas V. M. Taylor
- (3) Held by me as custodian for Evelyn M. Taylor

- Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or
- (4) down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from April 1, 2008 through August 19, 2008.
  - (5) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.