FURROW SAMUEL J Form 4

July 22, 2010

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* **FURROW SAMUEL J** 

> (First) (Middle)

P.O. BOX 32676

(Last)

2. Issuer Name and Ticker or Trading Symbol

JOE'S JEANS INC. [JOEZ]

3. Date of Earliest Transaction (Month/Day/Year)

07/20/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

\_X\_\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### KNOXVILLE, TN 37930-2676

(Street)

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Common Stock	07/20/2010		S	4,000	D	\$ 1.92	2,674,843 (1)	D				
Common Stock	07/20/2010		S	3,000	D	\$ 1.94	2,671,843 (1)	D				
Common Stock	07/21/2010		S	1,000	D	\$ 1.98	2,670,843 (1)	D				
Common Stock	07/21/2010		S	3,900	D	\$ 2	2,666,943 (1)	D				
Common Stock	07/21/2010		S	100	D	\$ 2.01	2,666,843 (1)	D				
	07/21/2010		S	2,000	D		2,664,843 (1)	D				

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Common Stock					\$ 2.04			
Common Stock	07/21/2010	S	2,000	D	\$ 2.07	2,662,843 (1)	D	
Common Stock	07/22/2010	S	5,429	D	\$ 2.06	2,657,414 (1)	D	
Common Stock						15,300	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.	5	<b>5.</b>	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	О	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) I	Derivative	<b>;</b>		Secur	rities	(Instr. 5)
	Derivative		•		S	Securities			(Instr	. 3 and 4)	
	Security				A	Acquired			`		
	J					A) or					
					,	Disposed					
						of (D)					
						Instr. 3,					
					,	, and 5)					
						, што с )					
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							Lacicisable	Date	(	of	
				Code	V (	A) (D)				Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationsnips						
	Director	10% Owner	Officer	Other			
FURROW SAMUEL J							

P.O. BOX 32676 X KNOXVILLE, TN 37930-2676

# **Signatures**

/Samuel J. 07/22/2010 Furrow/

\*\*Signature of Date Reporting Person

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock units previously reported on Table I that are subject to vesting requirements.
  - These shares are held for the account of the reporting persons spouse and the reporting person may be deemed to be the indirect beneficial owner of these shares. The reporting person disclaims beneficial ownership of common stock held in the account except to the extent of
- (2) his pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that the reporting person is the beneficial owner of any securities not held directly for his account for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.