

GOOD TIMES RESTAURANTS INC

Form 4

December 03, 2002

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION		OMB Approval
	Washington, D.C. 20549		OMB Number K235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP		Expires: December 31, 2001
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940		Estimated average burden hours per response H.5

(Print or Type Responses)

1. Name and Address of Reporting Person*		• Issuer Name and Ticker or Trading Symbol Good Times Restaurants Inc. GTIM		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
LeFever Scott G.					Director	10% Owner
(Last) (First) (Middle)		• I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		• Statement for Month/Year 10/02		X Officer (give title below)
601 Corporate Circle				Vice President of Operations		Other (specify below)
(Street)				7. Individual or Joint/Group Filing (Check Applicable Line)		
Golden CO 80401		• If Amendment, Date of Original (Month/Year)		X Form filed by One Reporting Person		
(City) (State) (Zip)				Form filed by More than One Reporting Person		
1. Title of Security (Instr. 3)		2. Transaction Date		3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)
				5. Amount of Ownership		6. Nature of Ownership

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(Month/Day/Year)	(Instr. 8)		(Instr. 3, 4 and 5)			Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
	Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1474 (3-99)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (D) or Indirect (I) (Instr. 4)	11. Ownership Signature of Indirect Beneficial Ownership (Instr. 4)
				(A)	(D)						
Employee Incentive Stock Options	\$2.70	10/01/02		V	2,520	(1)	10/01/12		69,080	D	

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Non-Statutory Stock Option (right to buy)											5,522		

Explanation of Responses:

(1) The option vests 10% after the first year, an additional 20% after the second year, and additional 30% after the third year and becomes fully vested after the fourth year.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Scott LeFever

11-27-02

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

\*\*Signature of Reporting Person

Date