

GOOD TIMES RESTAURANTS INC

Form 4

December 03, 2002

F O R M 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB Approval
	Washington, D.C. 20549	OMB Number K235-0287

<p>Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p>	<p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p>Expires: December 31, 2001</p> <p>Estimated average burden hours per response: 1.5</p>
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(Print or Type Responses)

<p>1. Name and Address of Reporting Person*</p> <p>Hoback Boyd E.</p>	<p>• Issuer Name and Ticker or Trading Symbol</p> <p>Good Times Restaurants Inc. GTIM</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <table border="1" style="width: 100%;"> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;">Director</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;">10% Owner</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;">Officer (give title below)</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;">Other (specify below)</td> </tr> <tr> <td colspan="2" style="text-align: center;">President, CEO, and Director</td> <td colspan="2"></td> </tr> </table>	<input checked="" type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner	<input checked="" type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)	President, CEO, and Director			
<input checked="" type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner											
<input checked="" type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)											
President, CEO, and Director														
<p>(Last) (First) (Middle)</p> <p>601 Corporate Circle</p> <p>(Street)</p> <p>Golden CO 80401</p> <p>(City) (State) (Zip)</p>	<p>• I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</p> <p>524-84-0674</p>	<p>• Statement for Month/Year</p> <p>10/02</p>	<p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <table border="1" style="width: 100%;"> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>Form filed by One Reporting Person</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Form filed by More than One Reporting Person</td> </tr> </table>	<input checked="" type="checkbox"/>	Form filed by One Reporting Person	<input type="checkbox"/>	Form filed by More than One Reporting Person							
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		<p>• If Amendment, Date of Original (Month/Year)</p>												

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of	6. Ownership Form:	7. Nature of
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	(Month/Day/Year)	(Instr. 8)		(Instr. 3, 4 and 5)			Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1474 (3-99)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (D) or Indirect (I) (Instr. 4)	11. Ownership Signature of Indirect Beneficial Ownership (Instr. 4)		
				(A)	(D)							Date Exercisable	Expiration Date
Employee Incentive Stock Options	\$2.70	10/01/02	A	V	3,750	(1)	10/01/12	Common Stock	3,750	\$2.70	154,232	D	

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Non-Statutory Stock Option (right to buy)												24,098		

Explanation of Responses:

(1) The option vests 10% after the first year, an additional 20% after the second year, and additional 30% after the third year and becomes fully vested after the fourth year.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Boyd E. Hoback

11-27-02

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.