

Meyer Brian E
Form 4
April 09, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Meyer Brian E

2. Issuer Name **and** Ticker or Trading
Symbol
RAVEN INDUSTRIES INC
[RAVN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2019

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)

Division Vice President & GM

PO BOX 5107

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SIOUX FALLS, SD 57117

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (1) or (D) Price		
Common Stock	04/05/2019		A		4,405 (1) A \$ 0 39,342	D	
Common Stock	04/05/2019		F		1,778 (2) D \$ 0 37,564	D	
Common Stock	04/05/2019		A		10,556 (3) A \$ 0 48,120	D	
Common Stock	04/05/2019		F		4,260 (2) D \$ 0 43,860	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option ⁽⁴⁾	\$ 20.1					03/17/2016 03/17/2020	Common Stock 4,20
Stock Option ⁽⁴⁾	\$ 19.94					05/01/2016 05/01/2020	Common Stock 2,35
Stock Option ⁽⁴⁾	\$ 15.61					04/05/2017 04/05/2021	Common Stock 14,9
Stock Option ⁽⁴⁾	\$ 29.2					04/05/2018 04/05/2022	Common Stock 9,80
Stock Option ⁽⁴⁾	\$ 35.05					04/05/2019 04/05/2023	Common Stock 6,36
Restricted Stock Unit - 2016	⁽⁵⁾	04/05/2019		A	4,170	⁽⁶⁾ ⁽⁶⁾	Common Stock 4,17
Restricted Stock Unit - 2017	⁽⁵⁾					⁽⁷⁾ ⁽⁷⁾	Common Stock 4,11
Restricted Stock Unit - 2018	⁽⁵⁾					⁽⁸⁾ ⁽⁸⁾	Common Stock 3,56
Restricted Stock Unit - 2019	⁽⁵⁾	04/05/2019		A	3,316	⁽⁹⁾ ⁽⁹⁾	Common Stock 3,31

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Meyer Brian E
PO BOX 5107
SIOUX FALLS, SD 57117

Division Vice President & GM

Signatures

/s/ Brian E.
Meyer

04/09/2019

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Time-Based Restricted Stock Units which vested on April 5, 2019 and includes 235 dividend equivalent shares earned on those shares.
- (2) Shares forfeited to satisfy tax withholding requirements.
- (3) Grant of 9,990 Performance-based shares which vested on April 5, 2019 and includes 566 dividend equivalent shares earned on those shares.
- (4) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.
- (5) Each Time-based Restricted Stock Unit is the economic equivalent of one share of RAVN Common Stock.
- (6) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/16, provided that the Employee remains continuously employed by the Company through the Vesting Date.
- (7) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/17, provided that the Employee remains continuously employed by the Company through the Vesting Date.
- (8) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/18, provided that the Employee remains continuously employed by the Company through the Vesting Date.
- (9) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/19, provided that the Employee remains continuously employed by the Company through the Vesting Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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