

UNIT CORP  
Form 4  
March 05, 2003  
SEC Form 4

<p align="center"><b>FORM 4</b></p> <p>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p>	<p align="center">OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . . . 0.5</p>
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<p>1. Name and Address of Reporting Person*</p> <p><b>Lamborn, O. Earle</b></p> <hr/> <p>(Last) (First) (Middle) <b>1000 Kensington Tower</b> <b>7130 South Lewis</b></p> <hr/> <p>(Street) <b>Tulsa, OK 74136-49</b></p> <hr/> <p>(City) (State) (Zip) <b>United States</b></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><b>Unit Corporation UNT</b></p>	<p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for Month/Day/Year</p> <p align="center"><b>March 04, 2003</b></p> <hr/> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other <b><u>Vice-President</u></b></p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code   V	Amount   Price A/D   Price			
Common Stock	03/03/2003		M	7,500.00   A   \$2.75		D	
Common Stock	03/03/2003		M	10,000.00   A   \$3.00		D	
Common Stock	03/03/2003		M	10,000.00   A   \$8.75		D	
Common Stock	03/03/2003		M	12,000.00   A   \$3.75		D	
Common Stock	03/03/2003		S	20,000.00   D   \$21.00		D	
Common Stock	03/03/2003		F	8,700.00   D   \$21.05	76,148.00	D	
Common Stock					137,172.00	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to (over) SEC 1474 (9-02)

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\* If the form is filed by more than one reporting person, see Instruction 4(b)(v). respond unless the form displays a currently valid OMB control number.

**Lamborn, O. Earle - March 04, 2003**

**Form 4 (continued)**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code and Voluntary Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Option (Right to Buy)	\$2.75	03/03/2003		M I	(D) 7,500.00	varies (1)   12/21/2003	Common Stock - 7,500.00	\$2.75	0.00	D	
Employee Stock Option (Right to Buy)	\$3.00	03/03/2003		M I	(D) 10,000.00	varies (1)   12/20/2004	Common Stock - 10,000.00	\$3.00	0.00	D	
Employee Stock Option (Right to Buy)	\$8.75	03/03/2003		M I	(D) 10,000.00	varies (1)   12/20/2006	Common Stock - 10,000.00	\$8.75	0.00	D	
Employee Stock Option (Right to Buy)	\$3.75	03/03/2003		M I	(D) 12,000.00	varies (1)   12/22/2008	Common Stock - 12,000.00	\$3.75	3,000.00	D	

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ O. Earle Lamborn -  
03-05-2003

\*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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**Lamborn, O. Earle - March 04, 2003**

**Form 4 (continued)**

**FOOTNOTE Descriptions for Unit Corporation UNT**

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**O. Earle Lamborn  
1000 Kensington Tower  
7130 South Lewis  
Tulsa, OK 74136-49**

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**Explanation of responses:**

**(1) This stock option becomes exercisable in 20% increments commencing on the first anniversary date of the grant.**

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