

Edgar Filing: UNIT CORP - Form 4

UNIT CORP
Form 4
June 07, 2001

FORM 4

[] CHECK THIS BOX IF NO
LONGER SUBJECT TO
SECTION 16. FORM 4
OR FORM 5 OBLIGATIONS
MAY CONTINUE. SEE
INSTRUCTION 1(b).

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. R
Schell	Mark	E	Unit Corporation UNT	t
(Last)	(First)	(Middle)	3. IRS Identification	4. Statement for
1000 Kensington Tower I			Number of Reporting	Month/Year
7130 S. Lewis			Person, if an entity	May 2001
	(Street)		(voluntary)	5. If Amendment,
Tulsa	OK	74136		Date of Original
(City)	(State)	(Zip)		(Month/Year)
				7. I
				(

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of curities B cially Own End of Mon (Instr. 3
		Code	V Amount (A) or Price (D)	
Common Stock	5/18/01	M	7,500 A \$3.00	
Common Stock	5/18/01	F	1,056 D \$21.30	
Common Stock	5/18/01	S	6,429 D \$21.47	17,511

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
			Code V	(A) (D)	Date Exercisable	Expiration Date
Stock Option (right to Buy)	\$3.00	5/18/01	M	7,500	12/20/95	12/20/04

9. Number of Derivative Securities

10. Ownership Form of Derivative

11. Nature of Indirect Beneficial

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Beneficially
Owned at End
of Month
(Instr. 4)

Security:
Direct (D)
or Indirect (I)
(Instr. 4)

Ownership
(Instr. 4)

0

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. -----
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signa

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained
in this form are not required to respond unless the form displays a currently
valid OMB number.