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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	4
Form 13F Information Table Entry Total:	38
Form 13F Information Table Value Total:	\$111,110
	(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
1	28-12381	Phibro LLC
2	28-13910	Phibro Trading LLC
3	28-13909	Oxy Energy Services Inc.
4	28-13908	Occidental Petroleum Investment Co.

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR SH/ PRN AMT	PUT/ PRN CALL	INVESTMENT DISCRETION
ALCOA INC	COM	013817101	666	55000 SH		SHARED-DEFIN
ALUMINA LTD	SPONSORED ADR	022205108	70	10000 SH		SHARED-DEFIN
ANADARKO PETE CORP	COM	032511107	1533	26875 SH		SHARED-DEFIN
APACHE CORP	COM	037411105	1806	18472 SH		SHARED-DEFIN
BRIGHAM EXPLORATION CO	COM	109178103	689	36768 SH		SHARED-DEFIN
CANADIAN NAT RES LTD	COM	136385101	3079	88991 SH		SHARED-DEFIN
CENTURY ALUM CO	COM	156431108	66	5000 SH		SHARED-DEFIN
CHESAPEAKE ENERGY CORP	COM	165167107	1095	48340 SH		SHARED-DEFIN
CHEVRON CORP NEW	COM	166764100	6856	84595 SH		SHARED-DEFIN
CIMAREX ENERGY CO	COM	171798101	622	9405 SH		SHARED-DEFIN
CME GROUP INC	COM	12572Q105	2084	8000 SH		SHARED-DEFIN
CONOCOPHILLIPS	COM	20825C104	2561	44591 SH		SHARED-DEFIN
CONTINENTAL RESOURCES INC	COM	212015101	605	13051 SH		SHARED-DEFIN
CORE LABORATORIES N V	COM	N22717107	2083	23664 SH		SHARED-DEFIN
COSAN LTD	SHS A	G25343107	209	18000 SH		SHARED-DEFIN
DEVON ENERGY CORP NEW	COM	25179M103	2875	44402 SH		SHARED-DEFIN
EOG RES INC	COM	26875P101	726	7809 SH		SHARED-DEFIN
EXXON MOBIL CORP	COM	30231G102	1846	29869 SH		SHARED-DEFIN
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	529	6200 SH		SHARED-DEFIN
HALLIBURTON CO	COM	406216101	4098	123922 SH		SHARED-DEFIN
INTERCONTINENTALEXCHANGE INC	COM	45865V100	331	3162 SH		SHARED-DEFIN
MARATHON OIL CORP	COM	565849106	154	4664 SH		SHARED-DEFIN
MOLYCORP INC DEL	COM	608753109	113	4000 SH		SHARED-DEFIN

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MURPHY OIL CORP	COM	626717102	1464	23639	SH	SHARED-DEFIN
NOBLE ENERGY INC	COM	655044105	282	3750	SH	SHARED-DEFIN
RANGE RES CORP	COM	75281A109	492	12896	SH	SHARED-DEFIN
RARE ELEMENT RES LTD	COM	75381M102	147	17000	SH	SHARED-DEFIN
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	2888	47899	SH	SHARED-DEFIN
SCHLUMBERGER LTD	COM	806857108	2437	39557	SH	SHARED-DEFIN
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	25775	459775	SH	SHARED-DEFIN
SOUTHWESTERN ENERGY CO	COM	845467109	353	10565	SH	SHARED-DEFIN
SPDR SERIES TRUST	S&P OILGAS EXP	78464A730	5873	138977	SH	SHARED-DEFIN
SUNCOR ENERGY INC NEW	COM	867224107	2441	75007	SH	SHARED-DEFIN
TETRA TECHNOLOGIES INC DEL	COM	88162F105	335	32835	SH	SHARED-DEFIN
UNITED STATES NATL GAS FUND	UNIT	912318102	7402	1200000	SH	SHARED-DEFIN
UNITED STATES OIL FUND LP	UNITS	91232N108	22939	658400	SH	SHARED-DEFIN
VALE S A	ADR	91912E105	313	10000	SH	SHARED-DEFIN
WHITING PETE CORP NEW	COM	966387102	3273	34272	SH	SHARED-DEFIN