

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 November 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DE BRIER DONALD P

2. Issuer Name and Ticker or Trading Symbol
 OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP, GC & Secretary

(Last) (First) (Middle)
 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2007

LOS ANGELES, CA 90024
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/21/2007 | | M | | 93,576 | A | \$ 15.565 |
| Common Stock | 11/21/2007 | | F | | 53,620 | D | \$ 73.1 |
| Common Stock | 11/21/2007 | | S | | 39,956 | D | \$ 71.8436 |
| | | | | | | | 628,950 |
| | | | | | | | (1) (2) (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 15.565 | 11/21/2007 | | M | 93,576 | <u>(4)</u> | 07/16/2013 | Common Stock | 93,576 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DE BRIER DONALD P OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024 | | | EVP, GC & Secretary | |

Signatures

/s/ Christel H. Pauli, Attorney-in-Fact for Donald P. de Brier
 11/21/2007
 __Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is an average sales price. 100 shares were sold at \$70.60; 1,400 shares were sold at \$70.72; 800 shares were sold at \$70.81; 200 shares were sold at \$70.82; 400 shares were sold at \$70.85; 300 shares were sold at \$70.86; 1,200 shares were sold at \$70.87; 100 shares were sold at \$70.88; 1,400 shares were sold at \$70.89; 100 shares were sold at \$70.95; 400 shares were sold at \$71.05; 100 shares were sold at \$71.07; 100 shares were sold at \$71.09; 1,400 shares were sold at \$71.10; 400 shares were sold at \$71.22; 400 shares were sold at \$71.24; 500 shares were sold at \$71.25; 100 shares were sold at \$71.27; 100 shares were sold at \$71.28; 100 shares were sold at \$71.41; 1,400 shares were sold at \$71.42; 1,000 shares were sold at \$71.43; 100 shares were sold at \$71.45; 900 shares were sold at \$71.46; 100 shares were sold at \$71.49; 400 shares were sold at \$71.52; 100 shares were sold at \$71.53; and 400 shares were sold at

Edgar Filing: OCCIDENTAL PETROLEUM CORP /DE/ - Form 4

\$71.54.

An additional 500 shares were sold at \$71.55; 400 shares were sold at \$71.60; 100 shares were sold at \$71.61; 500 shares were sold at \$71.65; 1,400 shares were sold at \$71.66; 100 shares were sold at \$71.67; 100 shares were sold at \$71.68; 900 shares were sold at \$71.72; 400 shares were sold at \$ 71.76; 1,900 shares were sold at \$71.80; 400 shares were sold at \$71.82; 100 shares were sold at \$71.83; 100 shares were sold at \$71.86; 1,000 shares were sold at \$71.90; 900 shares were sold at \$71.91; 100 shares were sold at \$71.92; 1,400 shares were sold at \$71.95; 100 shares were sold at \$71.96; 3,000 shares were sold at \$72.00; 100 shares were sold at \$72.08; 100 shares were sold at \$72.10; 400 shares were sold at \$72.11; 100 shares were sold at \$72.14; 900 shares were sold at \$72.17; 372 shares were sold at \$72.21; 100 shares were sold at \$72.22; 100 shares were sold at \$72.33; and 900 shares were sold at \$72.34.

(2) An additional 900 shares were sold at \$72.40; 100 shares were sold at \$72.41; 100 shares were sold at \$72.56; 900 shares were sold at \$72.57; 900 shares were sold at \$72.59; 100 shares were sold at \$72.61; 100 shares were sold at \$72.78; 1,200 shares were sold at \$72.79; 100 shares were sold at \$72.81; 400 shares were sold at \$72.87; 200 shares were sold at \$72.91; 200 shares were sold at \$72.96; 200 shares were sold at \$72.97; 1,500 shares were sold at \$72.99; 100 shares were sold at \$73.00; 156 shares were sold at \$73.03; 1,800 shares were sold at \$73.04; and 528 shares were sold at \$73.10.

(4) The option vested in three equal annual installments beginning on July 16, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.