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PUBLIC SE Form 4 June 05, 200	RVICE ENTERP	RISE GROUP	INC					
FORM	14						APPROVAL	
Check th	UNITED		URITIES AND EX Vashington, D.C. 20		COMMISSIO	Nome Number:	3235-0287	
if no long subject to Section 1 Form 4 o Form 5	ger STATEM 6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:January 31, 2005Estimated average burden hours per response0.5	
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Public	Utility Holding Cor Investment Compar	npany Act	of 1935 or Section	on		
(Print or Type I	Responses)							
SELOVER R EDWIN Symbo			uer Name and Ticker or l LIC SERVICE ENT	5. Relationship of Reporting Person(s) to Issuer				
			UP INC [PEG]		(Check all applicable)			
			of Earliest Transaction n/Day/Year) /2008	Director 10% Owner X_ Officer (give title Other (specify below) below) V. P. & General Counsel				
NEWARK,	(Street) NJ 07102		mendment, Date Origina Ionth/Day/Year)	1	6. Individual or . Applicable Line) _X_ Form filed by	Joint/Group Fil	ling(Check Person	
(City)	(State)	(Zip) Ta	ble I - Non-Derivative	Securities A		of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code Dispose r) (Instr. 8) (Instr. 3)	(A) or d of (D) . 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	
Common Stock	06/03/2008		Code V Amount G 1,200	(D) Price D \$0	40,204	D		
Common Stock					5,400	I	By Custodian For Child	
Common Stock					24.55	I	By Thrift Common Stock Fund	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title and		9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio		Expiration D		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and	14)	Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					、
					4, and 5)					
					., and 5)					
								Amo	unt	
						Data	Evaluation	or		
						Date	Expiration	Title Num	ber	
						Exercisable Date	Date	of		
				Code V	(A) (D)			Share	es	
					() (-)					

Reporting Owners

Reporting Owner Name / Address			Relationships		
I B	Director	10% Owner	Officer	Other	
SELOVER R EDWIN 80 PARK PLAZA NEWARK, NJ 07102			V. P. & General Counsel		
Signatures					
By: A. Battista, as Attorney-in- Selover	fact for F	к.Е.	06/03/2008		
<u>**</u> Signature of Reporting Po	erson		Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

On February 4, 2008, PSEG Common Stock split 2 for 1, resulting in ownership of additional shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.