## Edgar Filing: HICKEY WILLIAM V - Form 4

HICKEY WILL	IAM V									
Form 4										
April 18, 2007									PPROVAL	
FORM 4	UNITED	STATES					E COMMISSIO		3235-0287	
Check this box Washington, D.C. 20549							Number:	January 31,		
if no longer STATEMENT OF CHANCES IN RENEFICIAL OWNERSHIP OF							Expires:	2005		
subject to Section 16. Form 4 or						Estimated burden hou response	urs per			
Form 5 obligations may continue. See Instruction 1(b).	Section 17(	(a) of the l	Public U	Jtility Ho	lding Coi		nge Act of 1934, t of 1935 or Secti 1940			
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> HICKEY WILLIAM V			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			PUBLIC SERVICE ENTERPRISE GROUP INC [PEG]				(Check all applicable)			
(Last)	(First) (	Middle)		of Earliest T	ransaction		X Director	ve title 04	% Owner	
SEALED AIR O EAST	CORP, PARF	\$ 80	(Month/ 04/17/2	Day/Year) 2007			below)	below)	ici (speeny	
	(Street)			endment, D onth/Day/Yea	-	ıl	6. Individual or Applicable Line) _X_ Form filed by	Y One Reporting P	erson	
SADDLEBROO							Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deema Execution any (Month/Day/Year)		Date, ifTransactionAcquired (A) or CodeCodeDisposed of (D)uy/Year)(Instr. 8)(Instr. 3, 4 and 5)		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			or			Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D) Price	(instr. 5 and 1)			
Reminder: Report o	n a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					posed of, or convertible	• Beneficially Owned securities)	d		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Date	Underlying Secu

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Security (Instr. 3)	or Exercise Price of Derivative Security		any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Phantom Stock	<u>(1)</u>	04/17/2007		A <u>(2)</u>	25.6264	08/08/1988 <u>(3)</u>	08/08/1988 <u>(3)</u>	Common Stock	25

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
1 0	Director	10% Owner	Officer	Other				
HICKEY WILLIAM V SEALED AIR CORP PARK 80 EAST SADDLEBROOK, NJ 07663	Х							
Signatures								
By: Anthony Battista, As Attor	ney-in-fac	et for W.		04/17/2007				

Hickey

\*\*Signature of Reporting Person

**Explanation of Responses:** 

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock converts to common stock on a 1-for-1 basis. Phantom stock represents the share equivalent of amount deferred under the Directors' Compensation Plan.

Date

- (2) The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of services as a director.
- (3) The derivative, phantom stock, does not have a corresponding exercisable date nor expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.