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NOVAMED INC Form NT 10-K April 01, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 12b-25

[2	X] Form 10-K [] Form 20-F [] Form 11-K	[] Form 10-Q		
For Period Ende	ed: December 31, 2001	SEC FILE NUMBER 000-26927 CUSIP NUMBER 66986S 10 7		
[] Transition [] Transition [] Transition	Report on Form 10-K Report on Form 20-F Report on Form 11-K Report on Form 10-Q Report on Form N-SAR For Period Ended:	December 31, 2000		
Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.				
If the notification $\ $ relates to a portion of the filing checked above, $\ $ identify the $\ $ Item(s) to which the notification relates: $\ $ Entire Form $\ $ 10-K				
Part I - Regist	trant Information			
Full I	Name of Registrant	Novamed, Inc.		
Forme:	r Name if Applicable	N/A 		
Address of Principal Executive Office: 623 Hoover St., N.E. Minneapolis, MN				
Part IIRULES	12b-25 (b) AND (c)			
expense and the	oject report could not be filed withou e registrant seeks relief pursuant to Ru leted. (Check box if appropriate)			
[X] (a)	The reasons described in reasonable this form could not be eliminated with expense;			
[X] (b)	The subject annual report, semi-annual report on Form 10-K, Form 2-F, 11-F, thereof will be filed on or before the following the prescribed due date; report or transition report on Form 10-be filed on or before the fifth call	or From N-SAR, or portion fifteenth calendar day or the subject quarterly Q, or portion thereof will		

(c) The accountant's statement or other exhibit required by Rule $12b-25\,(c)$ has been attached if applicable.

prescribed due date; and

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Part III - Narrative

State below in reasonable detail the reasons why form 10-K, 11-K, 20-F, 10-Q or N-SAR or portion thereof could not be filed within the prescribed time period.

The Company entered into an agreement to settle debt represented by outstanding debentures in late December, 2001. The actual finalization of the settlements did not occur until March of 2002, which created problems for the auditors in finishing the financial statements. As a result of the late settlement of these accounts, the Company's management was unable to compile the information that is required to be disclosed in its 10-K in a timely manner. Consequently, the Company will not be able to file its Form 10-K on time without unreasonable effort or expense.

Part IV - Other Information

(1) Name and telephone number of person to contact in regard to this notification.

Ruairidh Campbell	President	(612) 378-1437
(Name)	(Title)	(Telephone Number)

- (2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer if no, identify report(s).
 (X) Yes () No
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

() Yes (X) No

If so, attach an explanation of the anticipated change, both narrative and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

N/A

Novamed, Inc.

(Name of Registrant as specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 1, 2002 By: /s/ Ruairidh Campbell

Name: Ruairidh Campbell

Title: President