

HEALTHSOUTH CORP
Form 8-K
April 10, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 8-K
CURRENT REPORT

Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 10, 2015

HealthSouth Corporation

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-10315

(Commission File Number)

63-0860407

(I.R.S. Employer
Identification No.)

3660 Grandview Parkway, Suite 200, Birmingham, Alabama 35243

(Address of Principal Executive Officers, Including Zip Code)

(205) 967-7116

(Registrant's telephone number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.02. Termination of a Material Definitive Agreement.

On April 10, 2015, HealthSouth Corporation (the “Company”) completed its previously announced redemption of the remaining \$290 million aggregate principal amount of its outstanding 8.125% Senior Notes due 2020 (the “2020 Notes”) pursuant to the Indenture dated as of December 1, 2009 (the “Base Indenture”), by and between the Company and Wells Fargo Bank, National Association, as successor to The Bank of Nova Scotia Trust Company of New York, as trustee (the “Trustee”), as supplemented by the First Supplemental Indenture dated as of December 1, 2009 (the “2020 Indenture”; the Base Indenture as supplemented by the 2020 Indenture, the “Indenture”). The total consideration paid in connection with the redemption, approximately \$302 million, represented 104.063% of the principal amount of the 2020 Notes so redeemed, not including accrued and unpaid interest thereon. Upon the redemption of the outstanding 2020 Notes, the 2020 Indenture, which governed the terms of the 2020 Notes, was satisfied and discharged as of April 10, 2015.

The description of the provisions of the 2020 Indenture is summary in nature and is qualified in its entirety by reference to the provisions of the definitive agreement. A copy of the Base Indenture was filed as Exhibit 4.7.1 to the Company’s Annual Report on Form 10-K filed on February 23, 2010. A copy of the 2020 Indenture was filed as Exhibit 4.7.2 to the Company’s Annual Report on Form 10-K filed on February 23, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

HEALTHSOUTH CORPORATION

By: /s/ John P. Whittington
Name: John P. Whittington
Title: Executive Vice President, General Counsel, and Corporate Secretary

Dated: April 10, 2015