

AQUA AMERICA INC  
Form 10-Q  
August 03, 2016  
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON DC 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 or 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the quarterly period ended June 30, 2016

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 1-6659

AQUA AMERICA, INC.

(Exact name of registrant as specified in its charter)

Pennsylvania  
(State or other jurisdiction of  
incorporation or organization)

23-1702594  
(I.R.S. Employer  
Identification No.)

762 W. Lancaster Avenue, Bryn Mawr, Pennsylvania  
(Address of principal executive offices)

19010 -3489  
(Zip Code)

(610) 527-8000  
(Registrant's telephone number, including area code)

(Former Name, former address and former fiscal year, if changed since last report.)

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12(b)-2 of the Exchange Act.:

Large accelerated filer Accelerated filer  
Non-accelerated filer (do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of

July 20, 2016: 177,329,959

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AQUA AMERICA, INC. AND SUBSIDIARIES

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## AQUA AMERICA, INC. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS

(In thousands of dollars, except per share amounts)

(UNAUDITED)

	June 30, 2016	December 31, 2015
Assets		
Property, plant and equipment, at cost	\$ 6,282,410	\$ 6,088,011
Less: accumulated depreciation	1,458,923	1,399,086
Net property, plant and equipment	4,823,487	4,688,925
Current assets:		
Cash and cash equivalents	4,923	3,229
Accounts receivable and unbilled revenues, net	99,718	99,146
Inventory, materials and supplies	11,714	12,414
Prepayments and other current assets	14,436	11,802
Assets held for sale	1,641	1,779
Total current assets	132,432	128,370
Regulatory assets	887,135	830,118
Deferred charges and other assets, net	30,313	28,878
Investment in joint venture	7,238	7,716
Goodwill	42,234	33,866
Total assets	\$ 5,922,839	\$ 5,717,873
Liabilities and Equity		
Stockholders' equity:		
Common stock at \$.50 par value, authorized 300,000,000 shares, issued 180,235,772 and 179,363,660 as of June 30, 2016 and December 31, 2015	\$ 90,118	\$ 89,682
Capital in excess of par value	793,229	773,585
Retained earnings	978,124	930,061
Treasury stock, at cost, 2,911,624 and 2,819,569 shares as of June 30, 2016 and December 31, 2015	(70,944)	(68,085)
Accumulated other comprehensive income	636	687
Total stockholders' equity	1,791,163	1,725,930
Long-term debt, excluding current portion	1,798,067	