

Dannessa Dominic A
Form 4
July 30, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Dannessa Dominic A

(Last) (First) (Middle)

C/O USG CORPORATION, 550
WEST ADAMS STREET

(Street)

CHICAGO, IL 60661

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

USG CORP [USG]

3. Date of Earliest Transaction
(Month/Day/Year)

07/27/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/27/2018		M	28,571 A	\$ 6.86 101,412	D	
Common Stock	07/27/2018		M	19,430 A	\$ 11.98 120,842	D	
Common Stock	07/27/2018		M	12,215 A	\$ 18.99 133,057	D	
Common Stock	07/27/2018		M	19,504 A	\$ 14.76 152,561	D	
Common Stock	07/27/2018		S	84,720 D	\$ 43.0501 67,841	D	

(1)

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Common Stock	07/30/2018	S	5,000	D	\$ 43.1505 (2)	62,841	D
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Common Stock						155.24	I	By 401(k) Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.86	07/27/2018		M	28,571	<u>(3)</u>	02/11/2019	Common Stock	28,571
Employee Stock Option (Right to Buy)	\$ 11.98	07/27/2018		M	19,430	<u>(4)</u>	02/10/2020	Common Stock	19,430
Employee Stock Option (Right to Buy)	\$ 18.99	07/27/2018		M	12,215	<u>(5)</u>	02/09/2021	Common Stock	12,215
Employee Stock Option (Right to Buy)	\$ 14.76	07/27/2018		M	19,504	<u>(6)</u>	02/08/2022	Common Stock	19,504

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dannessa Dominic A C/O USG CORPORATION 550 WEST ADAMS STREET CHICAGO, IL 60661			Executive Vice President	

Signatures

/s/ Jonathan Dorfman,
Attorney-In-Fact

07/30/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The per share sales price for the common stock sold in the reported transaction ranged from \$43.00 to \$43.15. The reporting person will provide upon request by the Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares sold at each separate price.

(2) The per share sales price for the common stock sold in the reported transaction ranged from \$43.15 to \$43.155. The reporting person will provide upon request by the Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares sold at each separate price.

(3) The option vested with respect to the shares included in the reported transaction in four equal annual installments beginning on February 11, 2010.

(4) The option vested with respect to the shares included in the reported transaction in four equal annual installments beginning on February 10 2011.

(5) The option vested with respect to the shares included in the reported transaction in four equal annual installments beginning on February 9, 2012.

(6) The option vested with respect to the shares included in the reported transaction in four equal annual installments beginning on February 8, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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