

OATES JAMES M  
Form 4  
June 26, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OATES JAMES M

2. Issuer Name and Ticker or Trading Symbol  
STIFEL FINANCIAL CORP [SF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
534 LAKE SHORE ROAD, P.O.  
BOX 250

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/26/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ELKINS, NH 03233

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/26/2009		M		399 A \$ 9.26	62,176	D
Common Stock	06/26/2009		M		300 A \$ 13.48	62,476	D
Common Stock	06/26/2009		M		600 A \$ 25.5	63,076	D
Common Stock						684	I by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Option to Buy)	\$ 13.89	06/26/2009		M	399	<u>(1)</u> 02/03/2014	Common Stock	399
Stock Option (Option to Buy)	\$ 20.22	06/26/2009		M	300	<u>(2)</u> 01/03/2015	Common Stock	300
Stock Option (Option to Buy)	\$ 38.25	06/26/2009		M	600	<u>(3)</u> 01/03/2016	Common Stock	600
Phantom Stock Units	\$ 0					10/01/2003 10/01/2013	Common Stock	10
Phantom Stock Units	\$ 0					01/01/2004 01/01/2014	Common Stock	928
Phantom Stock Units	\$ 0					<u>(4)</u> <u>(5)</u>	Common Stock	17,153

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

OATES JAMES M  
534 LAKE SHORE ROAD  
P.O. BOX 250  
ELKINS, NH 03233

X

## Signatures

By: David M. Minnick For: James M.  
Oates

06/26/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in 20% increments yearly from the grant date.
  - (2) Options vest in 20 percent increments on 1/3/06, 1/3/07, 1/3/08, 1/3/09 and 1/3/10.
  - (3) Options vest in 20% increments on 1/3/07, 1/3/08, 1/3/09, 1/3/10 and 1/3/11.
  - (4) Units vest quarterly over a one year period.
  - (5) No expiration date for these Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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