

Dotz Mary
Form 4
June 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dotz Mary

(Last) (First) (Middle)

691 SOUTH MILPITAS BLVD.

(Street)

MILPITAS, CA 95035

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ADAPTEC INC [ADPT]

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/08/2010		F		3,820 ⁽¹⁾	D	\$ 3.03
Common Stock	06/08/2010		F		16,501 ⁽¹⁾	D	\$ 3.03
Common Stock	06/09/2010		M		26,933	A	\$ 2.86
Common Stock	06/09/2010		S		26,933	D	\$ 3.03
Common Stock	06/09/2010		M		113,067	A	\$ 2.86

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Common Stock	06/09/2010	S	113,067	D	\$ 3.03	9,451	D
Common Stock	06/09/2010	M	104,326	A	\$ 2.94	113,777	D
Common Stock	06/09/2010	S	104,326	D	\$ 3.03	9,451	D
Common Stock	06/09/2010	M	20,674	A	\$ 2.94	30,125	D
Common Stock	06/09/2010	S	20,674	D	\$ 3.03	9,451	D
Common Stock	06/09/2010	M	45,000	A	\$ 0	54,451	D
Common Stock	06/09/2010	S	54,451	D	\$ 3.03	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Incentive Stock Option (right to buy)	\$ 2.86	06/09/2010		M	26,933	(2) 08/03/2016	08/03/2016	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 2.86	06/09/2010		M	113,067	(2) 08/03/2016	08/03/2016	Common Stock	11
Incentive Stock Option (right to buy)	\$ 2.94	06/09/2010		M	104,326	(3) 03/31/2015	03/31/2015	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 2.94	06/09/2010		M	20,674	(3) 03/31/2015	03/31/2015	Common Stock	20

Restricted Stock Units	\$ 0	06/09/2010	M	45,000	<u>(4)</u>	<u>(5)</u>	Common Stock	43
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dotz Mary 691 SOUTH MILPITAS BLVD. MILPITAS, CA 95035			Chief Financial Officer	

Signatures

/s/ Mary Dotz 06/10/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares that were automatically withheld to cover tax withholding obligations.

A total of 140,000 stock options were granted on August 3, 2009. The aggregate of these options vest at the rate of 8.33% of the total

(2) option shares at the end of each three month period, such that the total option shares will be fully vested on August 3, 2012. The Company accelerated 100% of the remaining unvested stock options on June 8, 2010.

(3) A total of 125,000 stock options were granted on March 31, 2008. The aggregate of these options vested at the rate of 25% of the total option shares on March 31, 2009 and an additional 8.33% of the total option shares vest at the end of each three month period thereafter, such that the total option shares will be fully vested on March 31, 2012. The Company accelerated 100% of the remaining unvested stock options on June 8, 2010.

(4) Represents a Restricted Stock Unit for shares of common stock that vests, based on certain performance criteria, over a period of 36 months. The Company accelerated 100% of the remaining unvested restricted stock units on June 8, 2010, which was originally granted on April 1, 2009. Each Restricted Stock Unit represents a contingent right to receive one share of Adaptec, Inc. common stock.

(5) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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