

BANK OF AMERICA CORP /DE/  
Form 10-K

February 26, 2019

0.251000.0000.090.251000.0000.070.580.490.250.030.530.220.150.050.000.000.000.000.060.010.170.120.590.260.250.030.5

Accelerated FilerBANK OF AMERICA CORP

/DE/falsefalseNoNo62000000122000000620000000.010.0112800000000128000000001028730243196692863701028730243

all card fees are recognized at the transaction date, except for certain time-based fees such as annual fees, which are recognized over 12 months. Other Revenue Measurement and Recognition Policies The Corporation did not disclose the value of any open performance obligations at December 31, 2018, as its contracts with customers generally have a fixed term that is less than one year, an open term with a cancellation period that is less than one year, or provisions that allow the Corporation to recognize revenue at the amount it has the right to

invoice.0.140.1514100.090.09000.100.12530.140.1514100.070.09000.090.1253P4YP3Y80000000.250.250.250.250.33330.33

0000070858 2018-01-01 2018-12-31 0000070858 2018-06-30 0000070858 2019-02-25 0000070858 2016-01-01

2016-12-31 0000070858 2017-01-01 2017-12-31 0000070858 2017-12-31 0000070858

us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858

us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858 2018-12-31 0000070858

us-gaap:LongTermDebtMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858

us-gaap:LongTermDebtMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858

us-gaap:OtherLiabilitiesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858

us-gaap:OtherLiabilitiesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858

us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2016-12-31 0000070858

us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-01-01 0000070858

us-gaap:AccumulatedOtherComprehensiveIncomeMember 2016-01-01 2016-12-31 0000070858

us-gaap:RetainedEarningsMember 2017-01-01 2017-12-31 0000070858

us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2018-01-01 2018-12-31 0000070858

us-gaap:RetainedEarningsMember 2016-01-01 2016-12-31 0000070858

us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2016-01-01 2016-12-31 0000070858

us-gaap:RetainedEarningsMember 2018-12-31 0000070858 2018-01-01 0000070858

us-gaap:AccumulatedOtherComprehensiveIncomeMember 2016-12-31 0000070858

us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2017-01-01 2017-12-31 0000070858

us-gaap:AccumulatedOtherComprehensiveIncomeMember 2017-12-31 0000070858

us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2018-12-31 0000070858

us-gaap:PreferredStockMember 2018-12-31 0000070858 us-gaap:AccumulatedOtherComprehensiveIncomeMember

2018-01-01 2018-12-31 0000070858 us-gaap:RetainedEarningsMember 2018-01-01 2018-12-31 0000070858

us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2017-12-31 0000070858

us-gaap:RetainedEarningsMember 2016-12-31 0000070858

us-gaap:AccumulatedOtherComprehensiveIncomeMember 2017-01-01 2017-12-31 0000070858

us-gaap:PreferredStockMember 2018-01-01 2018-12-31 0000070858

us-gaap:AccumulatedOtherComprehensiveIncomeMember 2018-12-31 0000070858 us-gaap:PreferredStockMember

2017-01-01 2017-12-31 0000070858 2015-12-31 0000070858

us-gaap:CommonStockIncludingAdditionalPaidInCapitalMember 2015-12-31 0000070858

us-gaap:PreferredStockMember 2016-01-01 2016-12-31 0000070858 us-gaap:RetainedEarningsMember 2018-01-01

0000070858 us-gaap:PreferredStockMember 2015-12-31 0000070858 us-gaap:RetainedEarningsMember 2017-12-31

0000070858 us-gaap:PreferredStockMember 2016-12-31 0000070858 2016-12-31 0000070858

us-gaap:AccumulatedOtherComprehensiveIncomeMember 2015-12-31 0000070858 us-gaap:PreferredStockMember

2017-12-31 0000070858 us-gaap:RetainedEarningsMember 2015-12-31 0000070858

bac:CreditCardandOtherConsumerPortfolioSegmentMember

bac:CreditCardandOtherUnsecuredConsumerLoansMember 2018-01-01 2018-12-31 0000070858

us-gaap:ConsumerPortfolioSegmentMember bac:PersonalPropertySecuredLoansMember

bac:ChapterSevenBankruptcyMember 2018-01-01 2018-12-31 0000070858

us-gaap:CommercialPortfolioSegmentMember 2018-01-01 2018-12-31 0000070858

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:ResidentialPortfolioSegmentMember us-gaap:ResidentialMortgageMember 2018-01-01 2018-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ConsumerPortfolioSegmentMember bac:PersonalPropertySecuredLoansMember 2018-01-01 2018-12-31  
0000070858 us-gaap:ConsumerPortfolioSegmentMember bac:CreditCardandOtherUnsecuredConsumerLoansMember  
bac:DeathBankruptcyOrFraudMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:DeathBankruptcyOrFraudMember 2018-01-01 2018-12-31  
0000070858 us-gaap:BuildingMember 2018-01-01 2018-12-31 0000070858  
us-gaap:AccountingStandardsUpdate201602Member us-gaap:SubsequentEventMember 2019-01-01 0000070858  
us-gaap:SecondMortgageMember us-gaap:HomeEquityMember us-gaap:MeasurementInputLossSeverityMember  
2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember bac:BusinessCardLoansMember 2018-01-01  
2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:JuniorLienHomeEquityFinancingReceivableMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ConsumerPortfolioSegmentMember bac:CreditCardandOtherUnsecuredConsumerLoansMember 2018-01-01  
2018-12-31 0000070858 bac:FurnitureAndEquipmentMember 2018-01-01 2018-12-31 0000070858  
srt:MaximumMember 2018-01-01 2018-12-31 0000070858 srt:MinimumMember 2018-01-01 2018-12-31  
0000070858 bac:CardIncomeInterchangeFeesMember 2018-01-01 2018-12-31 0000070858  
bac:CardIncomeInterchangeFeesMember 2016-01-01 2016-12-31 0000070858  
bac:CardIncomeInterchangeFeesMember 2017-01-01 2017-12-31 0000070858  
bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember 2016-01-01 2016-12-31 0000070858  
bac:ServiceChargesLendingRelatedFeesMember 2018-01-01 2018-12-31 0000070858  
bac:InvestmentAndBrokerageServicesAssetManagementFeesMember 2018-01-01 2018-12-31 0000070858  
bac:ServiceChargesDepositRelatedFeesMember 2017-01-01 2017-12-31 0000070858  
bac:InvestmentAndBrokerageServicesAssetManagementFeesMember 2016-01-01 2016-12-31 0000070858  
bac:InvestmentBankingIncomeUnderwritingIncomeMember 2017-01-01 2017-12-31 0000070858  
bac:InvestmentAndBrokerageServicesAssetManagementFeesMember 2017-01-01 2017-12-31 0000070858  
bac:InvestmentAndBrokerageServicesBrokerageFeesMember 2016-01-01 2016-12-31 0000070858  
bac:InvestmentAndBrokerageServicesBrokerageFeesMember 2017-01-01 2017-12-31 0000070858  
bac:InvestmentBankingIncomeUnderwritingIncomeMember 2016-01-01 2016-12-31 0000070858  
bac:InvestmentAndBrokerageServicesBrokerageFeesMember 2018-01-01 2018-12-31 0000070858  
bac:CardIncomeOtherMember 2016-01-01 2016-12-31 0000070858  
bac:InvestmentBankingIncomeSyndicationFeesMember 2018-01-01 2018-12-31 0000070858  
bac:ServiceChargesLendingRelatedFeesMember 2017-01-01 2017-12-31 0000070858  
bac:InvestmentBankingIncomeUnderwritingIncomeMember 2018-01-01 2018-12-31 0000070858  
bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember 2018-01-01 2018-12-31 0000070858  
bac:CardIncomeOtherMember 2017-01-01 2017-12-31 0000070858 bac:ServiceChargesDepositRelatedFeesMember  
2016-01-01 2016-12-31 0000070858 bac:InvestmentBankingIncomeSyndicationFeesMember 2017-01-01 2017-12-31  
0000070858 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember 2017-01-01 2017-12-31 0000070858  
bac:ServiceChargesLendingRelatedFeesMember 2016-01-01 2016-12-31 0000070858  
bac:InvestmentBankingIncomeSyndicationFeesMember 2016-01-01 2016-12-31 0000070858  
bac:CardIncomeOtherMember 2018-01-01 2018-12-31 0000070858 bac:ServiceChargesDepositRelatedFeesMember  
2018-01-01 2018-12-31 0000070858 bac:InterestRateRiskOnMortgageActivitiesMember  
bac:FeesAndCommissionsMortgageBankingMember 2018-01-01 2018-12-31 0000070858  
bac:InterestRateRiskOnMortgageActivitiesMember bac:FeesAndCommissionsMortgageBankingMember 2017-01-01  
2017-12-31 0000070858 bac:CreditRiskOnLoansMember bac:NoninterestIncomeOtherOperatingIncomeMember  
2016-01-01 2016-12-31 0000070858 bac:CreditRiskOnLoansMember  
bac:NoninterestIncomeOtherOperatingIncomeMember 2017-01-01 2017-12-31 0000070858  
bac:InterestRateRiskOnMortgageActivitiesMember bac:FeesAndCommissionsMortgageBankingMember 2016-01-01  
2016-12-31 0000070858 bac:InterestRateandForeignCurrencyRiskonAssetLiabilityManagementActivitiesMember  
bac:NoninterestIncomeOtherOperatingIncomeMember 2018-01-01 2018-12-31 0000070858  
bac:CreditRiskOnLoansMember bac:NoninterestIncomeOtherOperatingIncomeMember 2018-01-01 2018-12-31  
0000070858 bac:InterestRateandForeignCurrencyRiskonAssetLiabilityManagementActivitiesMember

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

bac:NoninterestIncomeOtherOperatingIncomeMember 2016-01-01 2016-12-31 0000070858  
bac:InterestRateandForeignCurrencyRiskonAssetLiabilityManagementActivitiesMember  
bac:NoninterestIncomeOtherOperatingIncomeMember 2017-01-01 2017-12-31 0000070858  
us-gaap:ExchangeClearedMember 2017-12-31 0000070858 us-gaap:ExchangeTradedMember 2018-12-31  
0000070858 us-gaap:ExchangeTradedMember 2017-12-31 0000070858 us-gaap:InterestRateContractMember  
us-gaap:OverTheCounterMember 2017-12-31 0000070858 us-gaap:EquityContractMember  
us-gaap:OverTheCounterMember 2018-12-31 0000070858 us-gaap:EquityContractMember  
us-gaap:ExchangeTradedMember 2017-12-31 0000070858 us-gaap:OverTheCounterMember 2018-12-31  
0000070858 us-gaap:OverTheCounterMember 2017-12-31 0000070858 us-gaap:EquityContractMember  
us-gaap:ExchangeTradedMember 2018-12-31 0000070858 us-gaap:CreditRiskContractMember  
us-gaap:ExchangeClearedMember 2018-12-31 0000070858 us-gaap:CreditRiskContractMember  
us-gaap:OverTheCounterMember 2017-12-31 0000070858 us-gaap:ForeignExchangeContractMember  
us-gaap:OverTheCounterMember 2018-12-31 0000070858 us-gaap:InterestRateContractMember  
us-gaap:ExchangeClearedMember 2017-12-31 0000070858 us-gaap:ExchangeClearedMember 2018-12-31  
0000070858 us-gaap:EquityContractMember us-gaap:OverTheCounterMember 2017-12-31 0000070858  
us-gaap:CommodityContractMember us-gaap:ExchangeTradedMember 2018-12-31 0000070858  
us-gaap:CommodityContractMember us-gaap:ExchangeTradedMember 2017-12-31 0000070858  
us-gaap:CreditRiskContractMember us-gaap:OverTheCounterMember 2018-12-31 0000070858  
us-gaap:ForeignExchangeContractMember us-gaap:ExchangeClearedMember 2018-12-31 0000070858  
us-gaap:ForeignExchangeContractMember us-gaap:OverTheCounterMember 2017-12-31 0000070858  
us-gaap:InterestRateContractMember us-gaap:ExchangeClearedMember 2018-12-31 0000070858  
us-gaap:InterestRateContractMember us-gaap:OverTheCounterMember 2018-12-31 0000070858  
us-gaap:CommodityContractMember us-gaap:OverTheCounterMember 2018-12-31 0000070858  
us-gaap:CommodityContractMember us-gaap:OverTheCounterMember 2017-12-31 0000070858  
us-gaap:ForeignExchangeContractMember us-gaap:ExchangeClearedMember 2017-12-31 0000070858  
us-gaap:CreditRiskContractMember us-gaap:ExchangeClearedMember 2017-12-31 0000070858  
us-gaap:CashFlowHedgingMember 2017-01-01 2017-12-31 0000070858  
bac:InterestRateRiskOnVariableRatePortfoliosMember us-gaap:CashFlowHedgingMember 2018-01-01 2018-12-31  
0000070858 us-gaap:ForeignExchangeContractMember us-gaap:NetInvestmentHedgingMember 2018-01-01  
2018-12-31 0000070858 bac:PriceRiskOnRestrictedStockAwardsMember us-gaap:CashFlowHedgingMember  
2016-01-01 2016-12-31 0000070858 bac:PriceRiskOnRestrictedStockAwardsMember  
us-gaap:CashFlowHedgingMember 2017-01-01 2017-12-31 0000070858  
bac:InterestRateRiskOnVariableRatePortfoliosMember us-gaap:CashFlowHedgingMember 2016-01-01 2016-12-31  
0000070858 us-gaap:ForeignExchangeContractMember us-gaap:NetInvestmentHedgingMember 2016-01-01  
2016-12-31 0000070858 us-gaap:ForeignExchangeContractMember us-gaap:NetInvestmentHedgingMember  
2017-01-01 2017-12-31 0000070858 bac:InterestRateRiskOnVariableRatePortfoliosMember  
us-gaap:CashFlowHedgingMember 2017-01-01 2017-12-31 0000070858  
bac:PriceRiskOnRestrictedStockAwardsMember us-gaap:CashFlowHedgingMember 2018-01-01 2018-12-31  
0000070858 us-gaap:CashFlowHedgingMember 2016-01-01 2016-12-31 0000070858  
us-gaap:CashFlowHedgingMember 2018-01-01 2018-12-31 0000070858 us-gaap:CreditRiskContractMember  
2017-12-31 0000070858 us-gaap:CreditRiskContractMember 2018-12-31 0000070858  
bac:InterestRateAndForeignCurrencyRiskOnLongTermDebtMember us-gaap:InterestExpenseMember 2018-01-01  
2018-12-31 0000070858 bac:BrokerageCommissionsAndAssetManagementFeeRevenueMember  
bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31 0000070858  
bac:InterestRateAndForeignCurrencyRiskOnLongTermDebtMember us-gaap:InterestExpenseMember 2017-01-01  
2017-12-31 0000070858 bac:InterestRateAndForeignCurrencyRiskOnLongTermDebtMember  
us-gaap:InterestExpenseMember 2016-01-01 2016-12-31 0000070858 bac:InterestRateRiskOnLongTernDebtMember  
us-gaap:InterestExpenseMember 2017-01-01 2017-12-31 0000070858  
bac:InterestRateAndForeignCurrencyRiskOnLongTermDebtMember us-gaap:OtherIncomeMember 2016-01-01  
2016-12-31 0000070858 bac:InterestRateRiskOnAvailableForSaleSecuritiesMember 2018-12-31 0000070858  
us-gaap:InterestRateLockCommitmentsMember 2017-01-01 2017-12-31 0000070858

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2018-12-31 0000070858  
bac:SubsidiariesBankofAmericaN.A.Member us-gaap:CreditRiskContractMember 2018-12-31 0000070858  
bac:ForeignMortgagebackedSecuritiesandForeignSecuritiesMember 2018-12-31 0000070858  
bac:InterestRateAndForeignCurrencyRiskOnLongTermDebtMember us-gaap:OtherIncomeMember 2017-01-01  
2017-12-31 0000070858 bac:ForeignMortgagebackedSecuritiesandForeignSecuritiesMember 2017-12-31  
0000070858 us-gaap:DerivativeMember 2018-01-01 2018-12-31 0000070858  
bac:BrokerageCommissionsAndAssetManagementFeeRevenueMember bac:GlobalMarketsSegmentMember  
2017-01-01 2017-12-31 0000070858 bac:InterestRateAndForeignCurrencyRiskOnLongTermDebtMember  
us-gaap:OtherIncomeMember 2018-01-01 2018-12-31 0000070858  
bac:BrokerageCommissionsAndAssetManagementFeeRevenueMember bac:GlobalMarketsSegmentMember  
2018-01-01 2018-12-31 0000070858 us-gaap:CreditDefaultSwapBuyingProtectionMember  
us-gaap:CreditRiskContractMember 2018-12-31 0000070858 bac:InterestRateRiskOnLongTernDebtMember  
us-gaap:InterestExpenseMember 2016-01-01 2016-12-31 0000070858  
us-gaap:InterestRateLockCommitmentsMember 2016-01-01 2016-12-31 0000070858  
bac:InterestRateRiskOnLongTernDebtMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:CreditRiskContractMember 2017-12-31 0000070858  
us-gaap:InterestRateLockCommitmentsMember 2018-01-01 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:OtherCreditDerivativesMember  
us-gaap:InternalNoninvestmentGradeMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:InternalInvestmentGradeMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:InternalInvestmentGradeMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditRiskContractMember 2018-12-31 0000070858  
us-gaap:InternalNoninvestmentGradeMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:InternalNoninvestmentGradeMember 2017-12-31 0000070858 us-gaap:InternalInvestmentGradeMember  
2018-12-31 0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember  
us-gaap:OtherCreditDerivativesMember us-gaap:InternalNoninvestmentGradeMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:OtherCreditDerivativesMember 2017-12-31  
0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditRiskContractMember 2017-12-31  
0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:OtherCreditDerivativesMember  
us-gaap:InternalInvestmentGradeMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:OtherCreditDerivativesMember  
us-gaap:InternalInvestmentGradeMember 2018-12-31 0000070858 us-gaap:InternalInvestmentGradeMember  
2017-12-31 0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember  
us-gaap:OtherCreditDerivativesMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:InternalNoninvestmentGradeMember 2018-12-31 0000070858 us-gaap:InternalNoninvestmentGradeMember  
2017-12-31 0000070858 bac:InterestRateRiskOnAvailableForSaleSecuritiesMember us-gaap:InterestIncomeMember  
2016-01-01 2016-12-31 0000070858 bac:InterestRateRiskOnAvailableForSaleSecuritiesMember  
us-gaap:InterestIncomeMember 2018-01-01 2018-12-31 0000070858 bac:InterestRateRiskOnLongTernDebtMember  
us-gaap:InterestExpenseMember 2018-01-01 2018-12-31 0000070858  
bac:InterestRateRiskOnAvailableForSaleSecuritiesMember us-gaap:InterestIncomeMember 2017-01-01 2017-12-31  
0000070858 bac:CommodityFutureAndForwardMember us-gaap:NondesignatedMember 2017-12-31 0000070858  
bac:CommoditySwapMember us-gaap:NondesignatedMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:CreditDefaultSwapMember 2017-12-31 0000070858  
us-gaap:CommodityOptionMember us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:LongMember  
2017-12-31 0000070858 us-gaap:CommodityOptionMember us-gaap:DesignatedAsHedgingInstrumentMember

us-gaap:ShortMember 2017-12-31 0000070858 us-gaap:InterestRateSwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858 bac:CommoditySwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858 us-gaap:CommodityOptionMember  
us-gaap:LongMember 2017-12-31 0000070858 us-gaap:CurrencySwapMember 2017-12-31 0000070858  
us-gaap:ForeignExchangeOptionMember us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:ShortMember  
2017-12-31 0000070858 bac:InterestRateOptionMember us-gaap:ShortMember 2017-12-31 0000070858  
us-gaap:StockOptionMember us-gaap:ShortMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:NondesignatedMember 2017-12-31 0000070858 bac:InterestRateOptionMember  
us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:ShortMember 2017-12-31 0000070858  
us-gaap:ForeignExchangeOptionMember us-gaap:ShortMember 2017-12-31 0000070858  
us-gaap:EquitySwapMember 2017-12-31 0000070858 bac:InterestRateFutureandForwardMember 2017-12-31  
0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858  
bac:InterestRateFutureandForwardMember us-gaap:NondesignatedMember 2017-12-31 0000070858  
bac:InterestRateOptionMember us-gaap:NondesignatedMember us-gaap:LongMember 2017-12-31 0000070858  
bac:InterestRateOptionMember us-gaap:LongMember 2017-12-31 0000070858 us-gaap:CommodityOptionMember  
us-gaap:ShortMember 2017-12-31 0000070858 us-gaap:CurrencySwapMember us-gaap:NondesignatedMember  
2017-12-31 0000070858 bac:InterestRateOptionMember us-gaap:NondesignatedMember us-gaap:ShortMember  
2017-12-31 0000070858 us-gaap:CommodityOptionMember us-gaap:NondesignatedMember us-gaap:ShortMember  
2017-12-31 0000070858 us-gaap:StockOptionMember us-gaap:DesignatedAsHedgingInstrumentMember  
us-gaap:LongMember 2017-12-31 0000070858 us-gaap:CurrencySwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858 us-gaap:InterestRateSwapMember  
us-gaap:NondesignatedMember 2017-12-31 0000070858 bac:EquityFutureAndForwardMember 2017-12-31  
0000070858 us-gaap:InterestRateSwapMember 2017-12-31 0000070858  
bac:ForeignExchangeSpotFutureAndForwardMember us-gaap:NondesignatedMember 2017-12-31 0000070858  
us-gaap:ForeignExchangeOptionMember us-gaap:NondesignatedMember us-gaap:LongMember 2017-12-31  
0000070858 bac:InterestRateFutureandForwardMember us-gaap:DesignatedAsHedgingInstrumentMember  
2017-12-31 0000070858 us-gaap:CreditDefaultSwapBuyingProtectionMember  
us-gaap:OtherCreditDerivativesMember us-gaap:NondesignatedMember 2017-12-31 0000070858  
bac:CommodityFutureAndForwardMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858 us-gaap:ForeignExchangeOptionMember  
us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:LongMember 2017-12-31 0000070858  
bac:ForeignExchangeSpotFutureAndForwardMember us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31  
0000070858 bac:CommoditySwapMember 2017-12-31 0000070858 us-gaap:EquitySwapMember  
us-gaap:NondesignatedMember 2017-12-31 0000070858 us-gaap:ForeignExchangeOptionMember  
us-gaap:NondesignatedMember us-gaap:ShortMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:OtherCreditDerivativesMember 2017-12-31  
0000070858 us-gaap:StockOptionMember us-gaap:NondesignatedMember us-gaap:ShortMember 2017-12-31  
0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:OtherCreditDerivativesMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858 us-gaap:StockOptionMember  
us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:ShortMember 2017-12-31 0000070858  
us-gaap:ForeignExchangeOptionMember us-gaap:LongMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:OtherCreditDerivativesMember  
us-gaap:NondesignatedMember 2017-12-31 0000070858 us-gaap:CommodityOptionMember  
us-gaap:NondesignatedMember us-gaap:LongMember 2017-12-31 0000070858 us-gaap:EquitySwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:NondesignatedMember 2017-12-31 0000070858 us-gaap:StockOptionMember

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:NondesignatedMember us-gaap:LongMember 2017-12-31 0000070858  
bac:EquityFutureAndForwardMember us-gaap:NondesignatedMember 2017-12-31 0000070858  
bac:CommodityFutureAndForwardMember us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31  
0000070858 bac:ForeignExchangeSpotFutureAndForwardMember 2017-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:OtherCreditDerivativesMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858 bac:EquityFutureAndForwardMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2017-12-31 0000070858 us-gaap:StockOptionMember  
us-gaap:LongMember 2017-12-31 0000070858 bac:InterestRateOptionMember  
us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:LongMember 2017-12-31 0000070858  
us-gaap:NondesignatedMember 2017-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member 2018-12-31  
0000070858 bac:TradingDerivativesMember bac:IncomeInterestRateMember 2016-01-01 2016-12-31 0000070858  
bac:TradingDerivativesMember  
bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
us-gaap:CreditMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
bac:TradingGainLossMember us-gaap:CreditMember 2018-01-01 2018-12-31 0000070858  
bac:TradingDerivativesMember  
bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
us-gaap:ForeignExchangeMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
bac:TradingGainLossMember 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember  
bac:TradingGainLossMember us-gaap:CreditMember 2017-01-01 2017-12-31 0000070858  
bac:TradingDerivativesMember us-gaap:ForeignExchangeMember 2016-01-01 2016-12-31 0000070858  
bac:TradingDerivativesMember bac:InterestIncomeExpenseMember 2016-01-01 2016-12-31 0000070858  
bac:TradingDerivativesMember  
bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
us-gaap:CreditMember 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember  
bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
us-gaap:OtherTradingMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember 2018-01-01  
2018-12-31 0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember  
us-gaap:OtherTradingMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember  
bac:TradingGainLossMember us-gaap:EquityMember 2016-01-01 2016-12-31 0000070858  
bac:TradingDerivativesMember  
bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
bac:IncomeInterestRateMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember  
bac:TradingGainLossMember us-gaap:OtherTradingMember 2017-01-01 2017-12-31 0000070858  
bac:TradingDerivativesMember bac:TradingGainLossMember us-gaap:EquityMember 2018-01-01 2018-12-31  
0000070858 bac:TradingDerivativesMember us-gaap:CreditMember 2017-01-01 2017-12-31 0000070858  
bac:TradingDerivativesMember us-gaap:EquityMember 2017-01-01 2017-12-31 0000070858  
bac:TradingDerivativesMember bac:TradingGainLossMember us-gaap:EquityMember 2017-01-01 2017-12-31  
0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember us-gaap:ForeignExchangeMember  
2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember bac:IncomeInterestRateMember 2018-01-01  
2018-12-31 0000070858 bac:TradingDerivativesMember bac:TradingGainLossMember  
us-gaap:ForeignExchangeMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember  
bac:InterestIncomeExpenseMember us-gaap:EquityMember 2018-01-01 2018-12-31 0000070858  
bac:TradingDerivativesMember  
bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
bac:IncomeInterestRateMember 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember  
bac:TradingGainLossMember us-gaap:OtherTradingMember 2018-01-01 2018-12-31 0000070858  
bac:TradingDerivativesMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember  
bac:InterestIncomeExpenseMember us-gaap:CreditMember 2018-01-01 2018-12-31 0000070858  
bac:TradingDerivativesMember us-gaap:CreditMember 2018-01-01 2018-12-31 0000070858  
bac:TradingDerivativesMember bac:InterestIncomeExpenseMember us-gaap:OtherTradingMember 2017-01-01

2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 bac:IncomeInterestRateMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:InterestIncomeExpenseMember bac:IncomeInterestRateMember 2016-01-01 2016-12-31 0000070858  
 bac:TradingDerivativesMember bac:TradingGainLossMember us-gaap:ForeignExchangeMember 2018-01-01  
 2018-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:EquityMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:TradingGainLossMember us-gaap:ForeignExchangeMember 2017-01-01 2017-12-31 0000070858  
 bac:TradingDerivativesMember us-gaap:OtherTradingMember 2016-01-01 2016-12-31 0000070858  
 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember 2018-01-01  
 2018-12-31 0000070858 bac:TradingDerivativesMember us-gaap:ForeignExchangeMember 2017-01-01 2017-12-31  
 0000070858 bac:TradingDerivativesMember us-gaap:ForeignExchangeMember 2018-01-01 2018-12-31 0000070858  
 bac:TradingDerivativesMember bac:TradingGainLossMember bac:IncomeInterestRateMember 2017-01-01  
 2017-12-31 0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember us-gaap:EquityMember  
 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember  
 us-gaap:CreditMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:CreditMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember us-gaap:EquityMember  
 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember us-gaap:OtherTradingMember 2018-01-01  
 2018-12-31 0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember  
 us-gaap:ForeignExchangeMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:InterestIncomeExpenseMember bac:IncomeInterestRateMember 2017-01-01 2017-12-31 0000070858  
 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:OtherTradingMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:IncomeInterestRateMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember 2016-01-01  
 2016-12-31 0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember us-gaap:CreditMember  
 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember  
 us-gaap:OtherTradingMember 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:EquityMember 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:ForeignExchangeMember 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember  
 bac:TradingGainLossMember us-gaap:CreditMember 2016-01-01 2016-12-31 0000070858  
 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember 2017-01-01  
 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:OtherTradingMember 2018-01-01 2018-12-31 0000070858 bac:TradingDerivativesMember  
 us-gaap:CreditMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember  
 bac:InterestIncomeExpenseMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:InterestIncomeExpenseMember us-gaap:ForeignExchangeMember 2018-01-01 2018-12-31 0000070858  
 bac:TradingDerivativesMember us-gaap:OtherTradingMember 2017-01-01 2017-12-31 0000070858  
 bac:TradingDerivativesMember bac:TradingGainLossMember bac:IncomeInterestRateMember 2016-01-01  
 2016-12-31 0000070858 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember us-gaap:EquityMember  
 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember bac:TradingGainLossMember 2017-01-01  
 2017-12-31 0000070858 bac:TradingDerivativesMember bac:TradingGainLossMember 2016-01-01 2016-12-31  
 0000070858 bac:TradingDerivativesMember

bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:EquityMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember  
 bac:InterestIncomeExpenseMember bac:IncomeInterestRateMember 2018-01-01 2018-12-31 0000070858  
 bac:TradingDerivativesMember 2017-01-01 2017-12-31 0000070858 bac:TradingDerivativesMember  
 bac:OperatingIncomeLossAndBrokerageCommissionsAndAssetManagementFeeRevenueMember  
 us-gaap:ForeignExchangeMember 2016-01-01 2016-12-31 0000070858 bac:TradingDerivativesMember  
 bac:TradingGainLossMember us-gaap:OtherTradingMember 2016-01-01 2016-12-31 0000070858  
 bac:TradingDerivativesMember bac:InterestIncomeExpenseMember 2018-01-01 2018-12-31 0000070858  
 bac:TradingDerivativesMember bac:TradingGainLossMember bac:IncomeInterestRateMember 2018-01-01  
 2018-12-31 0000070858 bac:TradingDerivativesMember us-gaap:EquityMember 2016-01-01 2016-12-31  
 0000070858 bac:CommoditySwapMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31  
 0000070858 us-gaap:StockOptionMember us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:LongMember  
 2018-12-31 0000070858 us-gaap:CommodityOptionMember us-gaap:ShortMember 2018-12-31 0000070858  
 bac:InterestRateOptionMember us-gaap:LongMember 2018-12-31 0000070858 us-gaap:EquitySwapMember  
 us-gaap:NondesignatedMember 2018-12-31 0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember  
 us-gaap:CreditDefaultSwapMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858  
 bac:EquityFutureAndForwardMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858  
 bac:CommoditySwapMember 2018-12-31 0000070858 us-gaap:CurrencySwapMember 2018-12-31 0000070858  
 us-gaap:CommodityOptionMember us-gaap:LongMember 2018-12-31 0000070858  
 us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:CreditDefaultSwapMember  
 us-gaap:NondesignatedMember 2018-12-31 0000070858 us-gaap:ForeignExchangeOptionMember  
 us-gaap:NondesignatedMember us-gaap:LongMember 2018-12-31 0000070858 bac:CommoditySwapMember  
 us-gaap:NondesignatedMember 2018-12-31 0000070858 us-gaap:CreditDefaultSwapBuyingProtectionMember  
 us-gaap:OtherCreditDerivativesMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858  
 us-gaap:CreditDefaultSwapSellingProtectionMember us-gaap:OtherCreditDerivativesMember  
 us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858 us-gaap:ForeignExchangeOptionMember  
 us-gaap:ShortMember 2018-12-31 0000070858 us-gaap:ForeignExchangeOptionMember  
 us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:LongMember 2018-12-31 0000070858  
 bac:InterestRateOptionMember us-gaap:ShortMember 2018-12-31 0000070858  
 us-gaap:ForeignExchangeOptionMember us-gaap:NondesignatedMember us-gaap:ShortMember 2018-12-31  
 0000070858 us-gaap:EquitySwapMember 2018-12-31 0000070858 bac:CommodityFutureAndForwardMember  
 2018-12-31 0000070858 us-gaap:CreditDefaultSwapSellingProtectionMember  
 us-gaap:OtherCreditDerivativesMember us-gaap:NondesignatedMember 2018-12-31 0000070858  
 us-gaap:CommodityOptionMember us-gaap:NondesignatedMember us-gaap:ShortMember 2018-12-31 0000070858  
 bac:InterestRateFutureandForwardMember us-gaap:NondesignatedMember 2018-12-31 0000070858  
 bac:CommodityFutureAndForwardMember us-gaap:NondesignatedMember 2018-12-31 0000070858  
 bac:InterestRateOptionMember us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:LongMember 2018-12-31  
 0000070858 us-gaap:StockOptionMember us-gaap:ShortMember 2018-12-31 0000070858  
 bac:InterestRateOptionMember us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:ShortMember 2018-12-31  
 0000070858 bac:EquityFutureAndForwardMember us-gaap:NondesignatedMember 2018-12-31 0000070858  
 us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:OtherCreditDerivativesMember 2018-12-31  
 0000070858 us-gaap:InterestRateSwapMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31  
 0000070858 us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:CreditDefaultSwapMember  
 us-gaap:NondesignatedMember 2018-12-31 0000070858 bac:InterestRateOptionMember  
 us-gaap:NondesignatedMember us-gaap:LongMember 2018-12-31 0000070858 us-gaap:StockOptionMember  
 us-gaap:LongMember 2018-12-31 0000070858 us-gaap:NondesignatedMember 2018-12-31 0000070858  
 us-gaap:ForeignExchangeOptionMember us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:ShortMember  
 2018-12-31 0000070858 bac:ForeignExchangeSpotFutureAndForwardMember  
 us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858 us-gaap:CommodityOptionMember  
 us-gaap:NondesignatedMember us-gaap:LongMember 2018-12-31 0000070858  
 us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858 us-gaap:CommodityOptionMember



Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:LongMember 2018-12-31 0000070858  
us-gaap:StockOptionMember us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:ShortMember 2018-12-31  
0000070858 us-gaap:EquitySwapMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858  
us-gaap:StockOptionMember us-gaap:NondesignatedMember us-gaap:LongMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:CreditDefaultSwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858 us-gaap:CommodityOptionMember  
us-gaap:DesignatedAsHedgingInstrumentMember us-gaap:ShortMember 2018-12-31 0000070858  
bac:EquityFutureAndForwardMember 2018-12-31 0000070858 us-gaap:CurrencySwapMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:OtherCreditDerivativesMember  
us-gaap:NondesignatedMember 2018-12-31 0000070858 bac:CommodityFutureAndForwardMember  
us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31 0000070858  
bac:InterestRateFutureandForwardMember 2018-12-31 0000070858 us-gaap:InterestRateSwapMember 2018-12-31  
0000070858 us-gaap:ForeignExchangeOptionMember us-gaap:LongMember 2018-12-31 0000070858  
us-gaap:InterestRateSwapMember us-gaap:NondesignatedMember 2018-12-31 0000070858  
bac:InterestRateOptionMember us-gaap:NondesignatedMember us-gaap:ShortMember 2018-12-31 0000070858  
bac:ForeignExchangeSpotFutureAndForwardMember us-gaap:NondesignatedMember 2018-12-31 0000070858  
us-gaap:CurrencySwapMember us-gaap:NondesignatedMember 2018-12-31 0000070858  
bac:ForeignExchangeSpotFutureAndForwardMember 2018-12-31 0000070858  
us-gaap:CreditDefaultSwapBuyingProtectionMember us-gaap:CreditDefaultSwapMember 2018-12-31 0000070858  
us-gaap:StockOptionMember us-gaap:NondesignatedMember us-gaap:ShortMember 2018-12-31 0000070858  
bac:InterestRateFutureandForwardMember us-gaap:DesignatedAsHedgingInstrumentMember 2018-12-31  
0000070858 bac:TemporarilyImpairedMember us-gaap:USTreasuryAndGovernmentMember 2017-12-31  
0000070858 bac:TemporarilyImpairedMember bac:MortgageBackedSecuritiesAgencyMember 2017-12-31  
0000070858 bac:TemporarilyImpairedMember us-gaap:CommercialMortgageBackedSecuritiesMember 2017-12-31  
0000070858 bac:TemporarilyImpairedMember bac:TaxExemptSecuritiesMember 2017-12-31 0000070858  
bac:TemporarilyImpairedMember us-gaap:ResidentialMortgageBackedSecuritiesMember 2017-12-31 0000070858  
bac:TemporarilyImpairedMember bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember  
2017-12-31 0000070858 bac:TemporarilyImpairedMember bac:TaxableSecuritiesMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember us-gaap:CommercialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember us-gaap:MortgageBackedSecuritiesMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember bac:MortgageBackedSecuritiesAgencyMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember bac:TaxableSecuritiesMember 2017-12-31 0000070858  
bac:TemporarilyImpairedMember bac:OtherTaxableSecuritiesMember 2017-12-31 0000070858  
bac:TemporarilyImpairedMember us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember us-gaap:ResidentialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
bac:OtherThanTemporarilyImpairedMember us-gaap:ResidentialMortgageBackedSecuritiesMember 2017-12-31  
0000070858 bac:TemporarilyImpairedMember bac:ForeignSecuritiesMember 2017-12-31 0000070858  
bac:TemporarilyImpairedMember bac:ForeignSecuritiesMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember bac:TaxExemptSecuritiesMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember 2017-12-31 0000070858 bac:TemporarilyImpairedMember  
us-gaap:MortgageBackedSecuritiesMember 2017-12-31 0000070858 bac:TemporarilyImpairedMember 2018-12-31  
0000070858 bac:OtherThanTemporarilyImpairedMember us-gaap:ResidentialMortgageBackedSecuritiesMember  
2018-12-31 0000070858 bac:TemporarilyImpairedMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2018-12-31 0000070858  
bac:TemporarilyImpairedMember bac:OtherTaxableSecuritiesMember 2018-12-31 0000070858  
us-gaap:ResidentialMortgageBackedSecuritiesMember us-gaap:SubprimeMember 2018-12-31 0000070858  
srt:WeightedAverageMember us-gaap:ResidentialMortgageBackedSecuritiesMember us-gaap:PrimeMember  
2018-12-31 0000070858 srt:WeightedAverageMember us-gaap:ResidentialMortgageBackedSecuritiesMember  
us-gaap:SubprimeMember 2018-12-31 0000070858  
us-gaap:FederalNationalMortgageAssociationFnmaInsuredLoansMember 2018-12-31 0000070858

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:FederalHomeLoanMortgageCorporationFhlmcInsuredLoansMember 2018-12-31 0000070858  
us-gaap:FederalNationalMortgageAssociationFnmaInsuredLoansMember 2017-12-31 0000070858  
us-gaap:ResidentialMortgageBackedSecuritiesMember bac:AltALoanMember 2018-12-31 0000070858  
us-gaap:ResidentialMortgageBackedSecuritiesMember us-gaap:PrimeMember 2018-12-31 0000070858  
us-gaap:OtherAssetsMember 2018-12-31 0000070858  
bac:TimeDepositsPlacedAndOtherShortTermInvestmentsMember 2018-12-31 0000070858  
us-gaap:ResidentialMortgageBackedSecuritiesMember bac:AltALoanMember 2017-12-31 0000070858  
us-gaap:FederalHomeLoanMortgageCorporationFhlmcInsuredLoansMember 2017-12-31 0000070858  
us-gaap:DebtSecuritiesMember 2018-12-31 0000070858 us-gaap:NonperformingFinancingReceivableMember  
2018-12-31 0000070858 srt:WeightedAverageMember us-gaap:ResidentialMortgageBackedSecuritiesMember  
bac:AltALoanMember 2018-12-31 0000070858 us-gaap:ResidentialMortgageBackedSecuritiesMember  
us-gaap:SubprimeMember 2017-12-31 0000070858 us-gaap:ResidentialMortgageBackedSecuritiesMember  
us-gaap:PrimeMember 2017-12-31 0000070858 us-gaap:NonperformingFinancingReceivableMember 2017-12-31  
0000070858 bac:ForeignSecuritiesMember 2018-12-31 0000070858 bac:TaxableSecuritiesMember 2017-12-31  
0000070858 bac:OtherTaxableSecuritiesMember 2017-12-31 0000070858  
us-gaap:ResidentialMortgageBackedSecuritiesMember 2017-12-31 0000070858 us-gaap:OtherAssetsMember  
2017-12-31 0000070858 bac:TaxableSecuritiesMember 2018-12-31 0000070858  
bac:MortgageBackedSecuritiesAgencyMember 2017-12-31 0000070858  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2018-12-31 0000070858  
bac:TaxExemptSecuritiesMember 2018-12-31 0000070858 us-gaap:MortgageBackedSecuritiesMember 2018-12-31  
0000070858 us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000070858  
bac:TaxExemptSecuritiesMember 2017-12-31 0000070858  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2017-12-31 0000070858  
bac:OtherTaxableSecuritiesMember 2018-12-31 0000070858 us-gaap:MortgageBackedSecuritiesMember 2017-12-31  
0000070858 us-gaap:CommercialMortgageBackedSecuritiesMember 2017-12-31 0000070858  
us-gaap:USTreasuryAndGovernmentMember 2017-12-31 0000070858  
bac:MortgageBackedSecuritiesAgencyMember 2018-12-31 0000070858 bac:ForeignSecuritiesMember 2017-12-31  
0000070858 us-gaap:ResidentialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:ResidentialMortgageBackedSecuritiesMember 2018-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:ResidentialMortgageBackedSecuritiesMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:ResidentialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2018-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:FinanceLeasesPortfolioSegmentMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember 2017-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember 2017-12-31  
0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
bac:DirectandIndirectFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ConsumerPortfolioSegmentMember 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember 2017-12-31  
0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember 2018-12-31 0000070858

us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858 us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember us-gaap:ResidentialMortgageMember 2017-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember us-gaap:NonperformingFinancingReceivableMember 2017-01-01 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858 bac:SecuritiesBasedLendingLoansMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 bac:FullyInsuredLoansMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:OtherIncomeMember 2018-01-01 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember bac:FullyInsuredLoansMember 2017-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember us-gaap:NonperformingFinancingReceivableMember 2018-01-01 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember us-gaap:NonperformingFinancingReceivableMember 2017-12-31 0000070858 us-gaap:ResidentialMortgageMember 2017-12-31 0000070858 bac:OtherLoansMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember 2018-12-31 0000070858 us-gaap:ResidentialMortgageMember  
 bac:FederalNationalMortgageAssociationCertificatesandObligationsFNMAandFederalHomeLoanMortgageCorporationCertificate 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:GeographicDistributionForeignMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 us-gaap:NonperformingFinancingReceivableMember 2018-12-31 0000070858  
 bac:AutoAndSpecialtyLendingLoansAndLeasesMember bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember bac:FullyInsuredLoansMember 2018-12-31 0000070858 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember  
 us-gaap:NonperformingFinancingReceivableMember bac:ChapterSevenBankruptcyMember 2018-12-31 0000070858  
 bac:SecuritiesBasedLendingLoansMember bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858 us-gaap:ResidentialMortgageMember bac:FederalHousingAdministrationMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember us-gaap:NonperformingFinancingReceivableMember 2018-12-31 0000070858 us-gaap:ResidentialMortgageMember bac:FederalHousingAdministrationMember 2017-12-31 0000070858 us-gaap:ResidentialMortgageMember

bac:FederalNationalMortgageAssociationCertificatesandObligationsFNMAandFederalHomeLoanMortgageCorporationCertifi  
 2017-12-31 0000070858 us-gaap:NonperformingFinancingReceivableMember bac:ChapterSevenBankruptcyMember  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember 2017-01-01 2017-12-31 0000070858  
 bac:DirectandIndirectFinancingReceivableMember us-gaap:NonperformingFinancingReceivableMember 2017-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember 2018-12-31 0000070858  
 us-gaap:NonperformingFinancingReceivableMember bac:ChapterSevenBankruptcyMember 2018-01-01 2018-12-31  
 0000070858 us-gaap:ConsumerPortfolioSegmentMember us-gaap:HomeEquityMember 2018-12-31 0000070858  
 bac:UnsecuredConsumerLendingLoansMember bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember bac:FullyInsuredLoansMember  
 2017-12-31 0000070858 bac:SecuritiesBasedLendingLoansMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 us-gaap:GeographicDistributionForeignMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember  
 us-gaap:NonperformingFinancingReceivableMember 2017-12-31 0000070858  
 bac:AutoAndSpecialtyLendingLoansAndLeasesMember bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2018-12-31 0000070858  
 bac:JuniorLienHomeEquityFinancingReceivableMember us-gaap:NonperformingFinancingReceivableMember  
 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:NonperformingFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember us-gaap:ResidentialMortgageMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember  
 us-gaap:NonperformingFinancingReceivableMember 2018-12-31 0000070858 bac:OtherLoansMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:NonperformingFinancingReceivableMember bac:ChapterSevenBankruptcyMember 2018-12-31 0000070858  
 bac:JuniorLienHomeEquityFinancingReceivableMember us-gaap:NonperformingFinancingReceivableMember  
 2017-12-31 0000070858 bac:DirectandIndirectFinancingReceivableMember  
 us-gaap:NonperformingFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember us-gaap:HomeEquityMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 bac:FullyInsuredLoansMember 2017-12-31 0000070858 bac:SecuritiesBasedLendingLoansMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858  
 bac:UnsecuredConsumerLendingLoansMember bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2017-12-31 0000070858 us-gaap:ResidentialMortgageMember  
 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember bac:FullyInsuredLoansMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 2017-12-31 0000070858 us-gaap:ConsumerPortfolioSegmentMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:ConsumerPortfolioSegmentMember  
 2017-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember

us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinanceLeasesPortfolioSegmentMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember  
 us-gaap:GeographicDistributionForeignMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
 2017-12-31 0000070858 us-gaap:EstimateOfFairValueFairValueDisclosureMember  
 us-gaap:CommercialPortfolioSegmentMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember 2017-12-31  
 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember us-gaap:GeographicDistributionDomesticMember  
 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember

bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 us-gaap:GeographicDistributionForeignMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember us-gaap:GeographicDistributionDomesticMember  
 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31  
 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember us-gaap:GeographicDistributionForeignMember  
 2017-12-31 0000070858 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionForeignMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
 us-gaap:EstimateOfFairValueFairValueDisclosureMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioHomeEquityFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember 2017-12-31  
0000070858 us-gaap:CommercialPortfolioSegmentMember  
bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
us-gaap:CarryingReportedAmountFairValueDisclosureMember  
bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
bac:OtherFinancingReceivablesMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioHomeEquityFinancingReceivableMember  
bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember  
2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember us-gaap:GeographicDistributionForeignMember  
2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2017-12-31 0000070858  
us-gaap:ConsumerPortfolioSegmentMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:FinanceLeasesPortfolioSegmentMember  
bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember  
us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
us-gaap:ConsumerPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31  
0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember  
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
us-gaap:RealEstateLoanMember 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember  
us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
us-gaap:FinancingReceivables30To59DaysPastDueMember 2017-12-31 0000070858  
us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember

us-gaap:FinancingReceivables30To59DaysPastDueMember us-gaap:GeographicDistributionDomesticMember  
 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinanceLeasesPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember  
 us-gaap:GeographicDistributionForeignMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember us-gaap:GeographicDistributionDomesticMember  
 2017-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:OtherFinancingReceivablesMember us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember  
 2017-12-31 0000070858 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinanceLeasesPortfolioSegmentMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-12-31 0000070858  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858



us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858  
 us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinanceLeasesPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 2018-12-31 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember 2018-12-31  
 0000070858 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
 2018-12-31 0000070858 us-gaap:ConsumerPortfolioSegmentMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember us-gaap:GeographicDistributionDomesticMember  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 2018-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 2018-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember  
 us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember

bac:CorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember us-gaap:GeographicDistributionDomesticMember  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember us-gaap:GeographicDistributionDomesticMember  
 2018-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 2018-12-31 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:ConsumerPortfolioSegmentMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31  
 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember us-gaap:GeographicDistributionForeignMember  
 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 us-gaap:CreditCardReceivablesMember us-gaap:FinancingReceivables60To89DaysPastDueMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember  
 us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
 2018-12-31 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2018-12-31 0000070858  
 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
 bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858

us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ConsumerPortfolioSegmentMember 2018-12-31 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember us-gaap:FinancingReceivables30To59DaysPastDueMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858 us-gaap:CarryingReportedAmountFairValueDisclosureMember us-gaap:CommercialPortfolioSegmentMember 2018-12-31 0000070858 us-gaap:ConsumerPortfolioSegmentMember us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember bac:FinancingReceivablesTotal30DaysorGreaterPastDueMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember us-gaap:FinancingReceivables60To89DaysPastDueMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember us-gaap:FinancingReceivablesEqualToGreaterThan90DaysPastDueMember 2018-12-31 0000070858

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
bac:FinancingReceivablesCurrentorLessThan30DaysPastDueMember  
us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember bac:RiskRatingsPassRatedMember  
2018-12-31 0000070858 bac:RefreshedFICOScoreLessThan620Member  
us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2018-12-31  
0000070858 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
bac:RiskRatingsReservableCriticizedMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:FinanceLeasesPortfolioSegmentMember bac:RiskRatingsPassRatedMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionDomesticMember  
bac:RiskRatingsPassRatedMember 2018-12-31 0000070858 bac:OtherInternalCreditMetricsMember  
us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2018-12-31  
0000070858 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
bac:RiskRatingsPassRatedMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:FinanceLeasesPortfolioSegmentMember bac:RiskRatingsReservableCriticizedMember 2018-12-31  
0000070858 bac:RefreshedFICOScorebetween620and680Member us-gaap:CommercialPortfolioSegmentMember  
bac:SmallBusinessFinancingReceivableMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember  
bac:RiskRatingsReservableCriticizedMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween680and740Member us-gaap:CommercialPortfolioSegmentMember  
bac:SmallBusinessFinancingReceivableMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember  
bac:RiskRatingsPassRatedMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:GeographicDistributionDomesticMember bac:RiskRatingsReservableCriticizedMember 2018-12-31  
0000070858 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2018-12-31  
0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember  
bac:RiskRatingsReservableCriticizedMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2017-12-31 0000070858  
bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
bac:FullyInsuredLoansMember 2017-12-31 0000070858 bac:RefreshedFICOScoreLessThan620Member  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioHomeEquityFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2017-12-31 0000070858  
bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
2017-12-31 0000070858 bac:RefreshedFICOScoreLessThan620Member  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember bac:FullyInsuredLoansMember 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioResidentialMortgageFinancingReceivableMember

bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2017-12-31 0000070858  
bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2017-12-31  
0000070858 bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember  
bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2017-12-31 0000070858  
bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2017-12-31  
0000070858 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2017-12-31 0000070858  
bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2017-12-31  
0000070858 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
2017-12-31 0000070858 bac:RefreshedFICOScorebetween680and740Member  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
2017-12-31 0000070858 bac:RefreshedFICOScorebetween620and680Member  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2017-12-31  
0000070858 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember

2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2017-12-31 0000070858  
 bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
 bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2017-12-31 0000070858  
 bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioHomeEquityFinancingReceivableMember 2017-12-31 0000070858  
 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
 bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember  
 bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2017-12-31  
 0000070858 bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2017-12-31 0000070858  
 bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember bac:RiskRatingsPassRatedMember  
 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionDomesticMember bac:RiskRatingsReservableCriticizedMember 2017-12-31  
 0000070858 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 bac:RiskRatingsPassRatedMember 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember bac:RiskRatingsReservableCriticizedMember 2017-12-31  
 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember  
 bac:RiskRatingsPassRatedMember 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:RealEstateLoanMember bac:RiskRatingsReservableCriticizedMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:FinanceLeasesPortfolioSegmentMember  
 bac:RiskRatingsReservableCriticizedMember 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:FinanceLeasesPortfolioSegmentMember bac:RiskRatingsPassRatedMember 2017-12-31 0000070858  
 bac:RefreshedFICOScoreLessThan620Member us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember 2017-12-31 0000070858  
 bac:RefreshedFICOScorebetween680and740Member us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember  
 bac:RiskRatingsReservableCriticizedMember 2017-12-31 0000070858  
 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember 2017-12-31 0000070858 bac:OtherInternalCreditMetricsMember  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2017-12-31  
 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionDomesticMember  
 bac:RiskRatingsPassRatedMember 2017-12-31 0000070858 bac:RefreshedFICOScorebetween620and680Member  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2017-12-31  
 0000070858 bac:RefreshedFICOScoreLessThan620Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember

2018-12-31 0000070858 bac:RefreshedFICOScoreLessThan620Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858 bac:OtherInternalCreditMetricsMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 2018-12-31 0000070858 bac:RefreshedFICOScorebetween680and740Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 bac:RefreshedFICOScorebetween620and680Member bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2018-12-31 0000070858  
 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:OtherFinancingReceivablesMember 2018-12-31 0000070858  
 bac:RefreshedFICOScorebetween620and680Member bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 us-gaap:CreditCardReceivablesMember us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 bac:RefreshedFICOScorebetween680and740Member bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2018-12-31 0000070858 bac:OtherInternalCreditMetricsMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember 2018-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:FullyInsuredLoansMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2018-12-31 0000070858  
 bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
 bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
 bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember  
 bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember  
 bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2018-12-31 0000070858  
 bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember

bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2018-12-31 0000070858  
bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2018-12-31  
0000070858 bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2018-12-31 0000070858  
bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2018-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioHomeEquityFinancingReceivableMember  
bac:RefreshedLoanToValueLessThanOrEqualToNinetyPercentMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
bac:FullyInsuredLoansMember 2018-12-31 0000070858 bac:RefreshedFICOScorebetween680and740Member  
us-gaap:ResidentialPortfolioSegmentMember  
bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:NoncorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
bac:CorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
bac:RefreshedLoanToValueGreaterThanHundredPercentMember 2018-12-31 0000070858  
bac:RefreshedFICOScorebetween620and680Member us-gaap:ResidentialPortfolioSegmentMember



bac:CorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:HomeEquityPurchaseCreditImpairedFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2018-12-31  
 0000070858 bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:ResidentialMortgagePurchaseCreditImpairedFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioHomeEquityFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2018-12-31  
 0000070858 bac:RefreshedFICOScoreLessThan620Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:CorePortfolioHomeEquityFinancingReceivableMember 2018-12-31 0000070858  
 bac:RefreshedFICOScorebetween680and740Member us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioResidentialMortgageFinancingReceivableMember 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CorePortfolioResidentialMortgageFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2018-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:NoncorePortfolioHomeEquityFinancingReceivableMember  
 bac:RefreshedLoanToValueGreaterThanNinetyPercentButLessThanOrEqualToHundredPercentMember 2018-12-31  
 0000070858 bac:BusinessCardandSmallBusinessLoanMember us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember us-gaap:GeographicDistributionDomesticMember  
 bac:RefreshedFICOorInternalCreditMetricMember 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember  
 us-gaap:GeographicDistributionDomesticMember bac:InternalCreditMetricsMember 2017-12-31 0000070858  
 bac:BusinessCardandSmallBusinessLoanMember us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember us-gaap:GeographicDistributionDomesticMember  
 bac:RefreshedFICOorInternalCreditMetricMember 2018-12-31 0000070858  
 us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember 2018-12-31  
 0000070858 us-gaap:EstimateOfFairValueFairValueDisclosureMember us-gaap:ResidentialPortfolioSegmentMember  
 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember us-gaap:GeographicDistributionDomesticMember  
 bac:InternalCreditMetricsMember 2018-12-31 0000070858 bac:OtherInternalCreditMetricsMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherFinancingReceivablesMember 2017-12-31  
 0000070858 bac:RefreshedFICOScorebetween620and680Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 bac:RefreshedFICOScorebetween680and740Member bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2017-12-31 0000070858  
 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:OtherFinancingReceivablesMember 2017-12-31 0000070858 bac:RefreshedFICOScoreLessThan620Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 2017-12-31 0000070858 bac:RefreshedFICOScoreGreaterThanOrEqualTo740Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 bac:RefreshedFICOScoreLessThan620Member bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 us-gaap:CreditCardReceivablesMember us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 bac:RefreshedFICOScorebetween620and680Member bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2017-12-31 0000070858 bac:OtherInternalCreditMetricsMember  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 2017-12-31 0000070858 bac:RefreshedFICOScorebetween680and740Member  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858

us-gaap:ResidentialPortfolioSegmentMember us-gaap:HomeEquityMember 2016-01-01 2016-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ResidentialMortgageMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ResidentialMortgageMember 2017-01-01 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember us-gaap:ResidentialMortgageMember 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember us-gaap:HomeEquityMember 2017-01-01 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember us-gaap:HomeEquityMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:HomeEquityMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ResidentialMortgageMember 2016-01-01 2016-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember us-gaap:HomeEquityMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:FullyInsuredLoansMember bac:ChapterSevenBankruptcyMember  
bac:FederalHousingAdministrationMember 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:HurricaneRelatedModificationsMember bac:GovernmentModificationsMember 2018-01-01 2018-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:ChapterSevenBankruptcyMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:PrincipalInterestForbearanceMember  
bac:ProprietaryModificationsMember 2016-01-01 2016-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:PrincipalInterestForbearanceMember  
bac:GovernmentModificationsMember 2016-01-01 2016-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:OtherModificationsMember bac:GovernmentModificationsMember  
2017-01-01 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:GovernmentModificationsMember 2016-01-01 2016-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:PrincipalInterestForbearanceMember  
bac:GovernmentModificationsMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ContractualInterestRateReductionMember  
bac:ProprietaryModificationsMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:OtherModificationsMember bac:ProprietaryModificationsMember  
2016-01-01 2016-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:TrialModificationsMember  
2016-01-01 2016-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:ProprietaryModificationsMember 2017-01-01 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:GovernmentModificationsMember 2017-01-01 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:ChapterSevenBankruptcyMember 2018-01-01  
2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:OtherModificationsMember  
bac:ProprietaryModificationsMember 2017-01-01 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:PrincipalInterestForbearanceMember  
bac:ProprietaryModificationsMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ContractualInterestRateReductionMember  
bac:GovernmentModificationsMember 2017-01-01 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:ContractualInterestRateReductionMember  
bac:GovernmentModificationsMember 2018-01-01 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:ChapterSevenBankruptcyMember 2017-01-01 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:ProprietaryModificationsMember 2018-01-01  
2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:ChapterSevenBankruptcyMember  
2016-01-01 2016-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
bac:CapitlizationOfPastDueAmountsMember bac:ProprietaryModificationsMember 2017-01-01 2017-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:GovernmentModificationsMember 2018-01-01  
2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:TrialModificationsMember 2017-01-01  
2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:ProprietaryModificationsMember  
2016-01-01 2016-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:OtherModificationsMember  
bac:GovernmentModificationsMember 2016-01-01 2016-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember bac:OtherModificationsMember bac:GovernmentModificationsMember

2018-01-01 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 us-gaap:ContractualInterestRateReductionMember bac:ProprietaryModificationsMember 2016-01-01 2016-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember us-gaap:ContractualInterestRateReductionMember  
 bac:ProprietaryModificationsMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:PrincipalInterestForbearanceMember  
 bac:GovernmentModificationsMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:TrialModificationsMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:PrincipalInterestForbearanceMember  
 bac:ProprietaryModificationsMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:CapitlizationOfPastDueAmountsMember  
 bac:ProprietaryModificationsMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember us-gaap:ContractualInterestRateReductionMember  
 bac:GovernmentModificationsMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:OtherModificationsMember bac:ProprietaryModificationsMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:CapitlizationOfPastDueAmountsMember bac:ProprietaryModificationsMember 2016-01-01 2016-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:GovernmentModificationsMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:GovernmentModificationsMember  
 2017-01-01 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:ProprietaryModificationsMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:GovernmentModificationsMember 2018-01-01 2018-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:ChapterSevenBankruptcyMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:ChapterSevenBankruptcyMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:TrialModificationsMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
 bac:ProprietaryModificationsMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:ResidentialPortfolioSegmentMember bac:ChapterSevenBankruptcyMember 2017-01-01 2017-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:TrialModificationsMember 2017-01-01 2017-12-31  
 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:ProprietaryModificationsMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember bac:TrialModificationsMember 2016-01-01  
 2016-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 us-gaap:CreditCardReceivablesMember us-gaap:GeographicDistributionDomesticMember  
 bac:ExternalProgramsMember 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:OtherProgramMember 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 us-gaap:CreditCardReceivablesMember us-gaap:GeographicDistributionDomesticMember bac:OtherProgramMember  
 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember bac:ExternalProgramsMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember bac:InternalProgramsMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:ExternalProgramsMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 bac:InternalProgramsMember 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:InternalProgramsMember 2017-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember bac:OtherProgramMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember bac:InternalProgramsMember 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:InternalProgramsMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:ExternalProgramsMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember

bac:ExternalProgramsMember 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember bac:InternalProgramsMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:OtherProgramMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember bac:ExternalProgramsMember 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 bac:OtherProgramMember 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 us-gaap:CreditCardReceivablesMember us-gaap:GeographicDistributionDomesticMember bac:OtherProgramMember  
 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 us-gaap:CreditCardReceivablesMember us-gaap:GeographicDistributionDomesticMember 2018-01-01 2018-12-31  
 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2018-01-01 2018-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2016-01-01 2016-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember bac:DirectandIndirectFinancingReceivableMember  
 2016-01-01 2016-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
 bac:DirectandIndirectFinancingReceivableMember 2017-01-01 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionForeignMember 2017-01-01 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionForeignMember 2016-01-01 2016-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:CreditCardReceivablesMember  
 us-gaap:GeographicDistributionDomesticMember 2017-01-01 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember 2017-01-01 2017-12-31 0000070858  
 bac:CreditCardandOtherConsumerPortfolioSegmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2017-01-01  
 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:FinanceLeaseFinancingReceivableMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionDomesticMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember 2017-01-01  
 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:FinanceLeaseFinancingReceivableMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionDomesticMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2017-01-01  
 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:SmallBusinessFinancingReceivableMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:RealEstateLoanMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:SmallBusinessFinancingReceivableMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 bac:FinanceLeaseFinancingReceivableMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:GeographicDistributionForeignMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
 us-gaap:GeographicDistributionDomesticMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember bac:FinanceLeaseFinancingReceivableMember 2018-12-31  
 0000070858 us-gaap:CommercialPortfolioSegmentMember bac:FinanceLeaseFinancingReceivableMember  
 2017-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember 2018-01-01 2018-12-31

0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember 2016-01-01 2016-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember 2017-01-01 2017-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:ResidentialPortfolioSegmentMember  
2018-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember  
us-gaap:ResidentialPortfolioSegmentMember 2017-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember  
2017-01-01 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember 2016-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember 2018-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember 2017-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember  
2016-01-01 2016-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember 2016-12-31  
0000070858 us-gaap:ResidentialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember 2018-01-01  
2018-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember 2016-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember  
2018-01-01 2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2016-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:CommercialPortfolioSegmentMember  
2018-01-01 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember 2016-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:CommercialPortfolioSegmentMember  
2016-01-01 2016-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2015-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2017-01-01 2017-12-31 0000070858  
us-gaap:ResidentialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember 2016-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember 2015-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember  
2016-01-01 2016-12-31 0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember  
us-gaap:ResidentialPortfolioSegmentMember 2017-01-01 2017-12-31 0000070858  
us-gaap:UnfundedLoanCommitmentMember 2018-01-01 2018-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember  
bac:CreditCardandOtherConsumerPortfolioSegmentMember 2018-01-01 2018-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember 2015-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:CommercialPortfolioSegmentMember  
2017-01-01 2017-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2018-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2017-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2015-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember  
2015-12-31 0000070858 us-gaap:CommercialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember  
2017-01-01 2017-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember 2016-12-31 0000070858  
bac:CreditCardandOtherConsumerPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember  
2018-12-31 0000070858 bac:OtherVariableInterestEntityInvestmentVehicleMember 2018-01-01 2018-12-31  
0000070858 bac:FirstLienMortgagesMember 2018-01-01 2018-12-31 0000070858  
bac:SecuritiesLoanedAndFinancialAssetsSoldUnderAgreementsToRepurchaseMember 2018-01-01 2018-12-31  
0000070858 bac:SecuritiesBorrowedAndSecuritiesPurchasedUnderAgreementsToResellMember 2018-01-01  
2018-12-31 0000070858 bac:CreditCardandOtherConsumerPortfolioSegmentMember  
us-gaap:UnfundedLoanCommitmentMember 2017-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember  
2017-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember 2015-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

bac:CreditCardandOtherConsumerPortfolioSegmentMember 2017-01-01 2017-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:ResidentialPortfolioSegmentMember  
2016-01-01 2016-12-31 0000070858 us-gaap:ResidentialPortfolioSegmentMember 2015-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:UnfundedLoanCommitmentMember 2018-01-01 2018-12-31  
0000070858 us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember  
bac:CreditCardandOtherConsumerPortfolioSegmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:UnfundedLoanCommitmentMember 2017-01-01 2017-12-31 0000070858  
us-gaap:FinancialAssetAcquiredWithCreditDeteriorationMember us-gaap:ResidentialPortfolioSegmentMember  
2018-01-01 2018-12-31 0000070858  
bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember 2016-01-01  
2016-12-31 0000070858 bac:TaxCreditVehiclesMember 2016-01-01 2016-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31  
0000070858 bac:TaxCreditVehiclesMember 2017-01-01 2017-12-31 0000070858 bac:ResecuritizationTrustsMember  
2018-01-01 2018-12-31 0000070858 bac:TaxCreditVehiclesMember 2018-12-31 0000070858  
bac:ResecuritizationTrustsMember 2017-01-01 2017-12-31 0000070858 us-gaap:CreditCardReceivablesMember  
2018-12-31 0000070858 bac:TaxCreditVehiclesMember 2018-01-01 2018-12-31 0000070858  
bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember 2017-01-01  
2017-12-31 0000070858 us-gaap:CollateralizedDebtObligationsMember 2017-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:DebtSecuritiesMember 2016-01-01 2016-12-31 0000070858  
bac:TaxCreditVehiclesMember 2017-12-31 0000070858 us-gaap:CreditCardReceivablesMember 2017-12-31  
0000070858 us-gaap:OtherAssetsMember bac:TaxCreditVehiclesMember 2018-12-31 0000070858  
us-gaap:CollateralizedDebtObligationsMember 2018-12-31 0000070858  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
us-gaap:MunicipalBondsMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31  
0000070858 us-gaap:MunicipalBondsMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember  
2018-12-31 0000070858 us-gaap:CreditCardReceivablesMember us-gaap:JuniorLienMember 2018-01-01 2018-12-31  
0000070858 bac:FirstLienMortgagesMember 2017-12-31 0000070858 us-gaap:OtherIncomeMember  
bac:TaxCreditVehiclesMember 2017-01-01 2017-12-31 0000070858 bac:TaxCreditVehiclesMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:InvestmentVehiclesMember 2018-12-31 0000070858 us-gaap:CreditCardReceivablesMember  
us-gaap:JuniorLienMember 2016-01-01 2016-12-31 0000070858 bac:FirstLienMortgagesMember 2016-01-01  
2016-12-31 0000070858 us-gaap:OtherAssetsMember bac:TaxCreditVehiclesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member bac:FirstLienMortgagesMember 2018-01-01 2018-12-31 0000070858  
bac:InvestmentVehiclesMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31  
0000070858 us-gaap:FairValueInputsLevel2Member bac:FirstLienMortgagesMember 2017-01-01 2017-12-31  
0000070858 bac:InvestmentVehiclesMember 2017-12-31 0000070858 bac:ResecuritizationTrustsMember  
us-gaap:DebtSecuritiesMember 2017-01-01 2017-12-31 0000070858 bac:CustomerVehiclesMember 2017-12-31  
0000070858 bac:CustomerVehiclesMember 2018-12-31 0000070858 us-gaap:CreditCardReceivablesMember  
us-gaap:SeniorLienMember 2018-01-01 2018-12-31 0000070858 bac:LeveragedLeaseTrustsMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858 bac:FirstLienMortgagesMember  
2018-12-31 0000070858 bac:InvestmentVehiclesMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:DebtSecuritiesMember 2018-01-01 2018-12-31 0000070858  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:JuniorLienMember 2017-01-01 2017-12-31 0000070858  
us-gaap:OtherIncomeMember bac:TaxCreditVehiclesMember 2016-01-01 2016-12-31 0000070858  
bac:ResecuritizationTrustsMember 2016-01-01 2016-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
bac:FirstLienMortgagesMember 2016-01-01 2016-12-31 0000070858 us-gaap:OtherIncomeMember  
bac:TaxCreditVehiclesMember 2018-01-01 2018-12-31 0000070858 us-gaap:CreditCardReceivablesMember  
us-gaap:SeniorLienMember 2016-01-01 2016-12-31 0000070858 bac:InvestmentVehiclesMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858 bac:TaxCreditVehiclesMember

us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:SeniorLienMember 2017-01-01 2017-12-31 0000070858  
bac:LeveragedLeaseTrustsMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31  
0000070858 us-gaap:MunicipalBondsMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember  
2018-01-01 2018-12-31 0000070858  
bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember 2018-01-01  
2018-12-31 0000070858 bac:InvestmentVehiclesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember  
2017-12-31 0000070858 bac:FirstLienMortgagesMember 2017-01-01 2017-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31  
0000070858 bac:OtherVariableInterestEntitiesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember  
2017-12-31 0000070858 bac:OtherVariableInterestEntitiesMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:OtherVariableInterestEntitiesMember 2017-12-31 0000070858 bac:OtherVariableInterestEntitiesMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:OtherVariableInterestEntitiesMember 2018-12-31 0000070858 bac:OtherVariableInterestEntitiesMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31  
0000070858 us-gaap:HomeEquityMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858 us-gaap:HomeEquityMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858 us-gaap:MunicipalBondsMember  
us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:JuniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:MunicipalBondsMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858  
us-gaap:HomeEquityMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:HomeEquityMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31  
0000070858 us-gaap:HomeEquityMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31  
0000070858 us-gaap:MunicipalBondsMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31  
0000070858 us-gaap:CreditCardReceivablesMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31  
0000070858 bac:ResecuritizationTrustsMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:MunicipalBondsMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:JuniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858 us-gaap:HomeEquityMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31  
0000070858 bac:ResecuritizationTrustsMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember  
2018-12-31 0000070858 us-gaap:CreditCardReceivablesMember us-gaap:JuniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
us-gaap:MunicipalBondsMember us-gaap:JuniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:CreditCardReceivablesMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31

0000070858 us-gaap:HomeEquityMember us-gaap:JuniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:MunicipalBondsMember us-gaap:JuniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858 us-gaap:HomeEquityMember  
us-gaap:JuniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResecuritizationTrustsMember us-gaap:JuniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember 2018-01-01 2018-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember 2016-01-01 2016-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember 2017-01-01 2017-12-31 0000070858  
bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:SubprimeLoanMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:SubprimeLoanMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember us-gaap:PrimeMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember us-gaap:PrimeMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:AltALoanMember  
us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:AltALoanMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember us-gaap:PrimeMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:AltALoanMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:AltALoanMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember us-gaap:PrimeMember  
us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember  
us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2017-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember  
2017-12-31 0000070858 bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember  
bac:AltALoanMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember us-gaap:PrimeMember  
us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:SubprimeLoanMember  
us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
us-gaap:CommercialMortgageBackedSecuritiesMember us-gaap:SeniorLienMember  
us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:AltALoanMember  
us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858



bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:SubprimeLoanMember  
 us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
 us-gaap:CommercialMortgageBackedSecuritiesMember us-gaap:SeniorLienMember  
 us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
 bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember us-gaap:PrimeMember  
 us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
 bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember  
 us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
 us-gaap:CommercialMortgageBackedSecuritiesMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember  
 2018-12-31 0000070858  
 bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember  
 us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2017-12-31 0000070858  
 bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:SubprimeLoanMember  
 us-gaap:SeniorLienMember us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
 bac:ResidentialMortgagebackedSecuritiesIssuedbyUSGovernmentSponsoredEnterprisesMember  
 us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
 bac:ResidentialMortgageBackedSecuritiesIssuedByPrivateEnterprisesMember bac:SubprimeLoanMember  
 us-gaap:VariableInterestEntityNotPrimaryBeneficiaryMember 2018-12-31 0000070858  
 bac:PurchasedCreditCardAndAffinityRelationshipsMember 2017-12-31 0000070858  
 bac:PurchasedCreditCardAndAffinityRelationshipsMember 2018-12-31 0000070858 us-gaap:CoreDepositsMember  
 2017-12-31 0000070858 us-gaap:CustomerRelationshipsMember 2018-12-31 0000070858  
 us-gaap:CoreDepositsMember 2018-12-31 0000070858 us-gaap:CustomerRelationshipsMember 2017-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:GlobalBankingSegmentMember 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:ConsumerBankingSegmentMember 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:DepositsProductsAndServicesMember  
 bac:ConsumerBankingSegmentMember 2017-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:U.S.TrustProductsAndServicesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:DepositsProductsAndServicesMember  
 bac:ConsumerBankingSegmentMember 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:GlobalMarketsSegmentMember 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:BusinessBankingProductsAndServicesMember bac:GlobalBankingSegmentMember 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:ConsumerLendingProductsAndServicesMember  
 bac:ConsumerBankingSegmentMember 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ConsumerLendingProductsAndServicesMember bac:ConsumerBankingSegmentMember 2017-12-31  
 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalCommercialBankingProductsAndServicesMember  
 bac:GlobalBankingSegmentMember 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ConsumerBankingSegmentMember 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:MerrillLynchGlobalWealthManagementProductsAndServicesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:BusinessBankingProductsAndServicesMember  
 bac:GlobalBankingSegmentMember 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:U.S.TrustProductsAndServicesMember bac:GlobalWealthAndInvestmentManagementSegmentMember  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:MerrillLynchGlobalWealthManagementProductsAndServicesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalCorporateAndInvestmentBankingProductsAndServicesMember  
 bac:GlobalBankingSegmentMember 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember

bac:GlobalCommercialBankingProductsAndServicesMember bac:GlobalBankingSegmentMember 2018-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:GlobalMarketsSegmentMember 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalCorporateAndInvestmentBankingProductsAndServicesMember  
 bac:GlobalBankingSegmentMember 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalBankingSegmentMember 2018-12-31 0000070858  
 us-gaap:TradeNamesMember 2018-12-31 0000070858 us-gaap:TradeNamesMember 2017-12-31 0000070858  
 us-gaap:GeographicDistributionDomesticMember 2018-12-31 0000070858  
 us-gaap:GeographicDistributionForeignMember 2018-12-31 0000070858  
 us-gaap:GeographicDistributionForeignMember 2017-12-31 0000070858  
 us-gaap:GeographicDistributionDomesticMember 2017-12-31 0000070858  
 bac:CorporateDebtSecuritiesTradingLoansandOtherMember 2018-12-31 0000070858 us-gaap:LoansMember  
 2017-12-31 0000070858 us-gaap:EquitySecuritiesMember 2018-12-31 0000070858 us-gaap:LoansMember  
 2018-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember 2017-12-31 0000070858  
 bac:CorporateDebtSecuritiesTradingLoansandOtherMember 2017-12-31 0000070858  
 us-gaap:EquitySecuritiesMember 2017-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember  
 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember 2018-12-31  
 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember bac:BankNotesMember  
 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember 2017-12-31  
 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember 2018-01-01 2018-12-31  
 0000070858 us-gaap:ShortTermDebtMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:FederalFundsSoldAndSecuritiesBorrowedOrPurchasedUnderAgreementsToResellMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember  
 2018-01-01 2018-12-31 0000070858  
 us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2017-01-01 2017-12-31  
 0000070858 us-gaap:FederalFundsSoldAndSecuritiesBorrowedOrPurchasedUnderAgreementsToResellMember  
 2017-01-01 2017-12-31 0000070858 us-gaap:ShortTermDebtMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:MaturityUpTo30DaysMember 2017-12-31 0000070858 us-gaap:MaturityOver90DaysMember 2018-12-31  
 0000070858 us-gaap:MaturityOver90DaysMember 2017-12-31 0000070858  
 us-gaap:MaturityOvernightAndOnDemandMember 2017-12-31 0000070858 us-gaap:MaturityUpTo30DaysMember  
 2018-12-31 0000070858 us-gaap:Maturity30To90DaysMember 2018-12-31 0000070858  
 us-gaap:MaturityOvernightAndOnDemandMember 2018-12-31 0000070858 us-gaap:Maturity30To90DaysMember  
 2017-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:SecuritizationsMember 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member  
 srt:SubsidiariesMember us-gaap:FederalHomeLoanBankAdvancesMember 2018-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember bac:OtherLongTermDebtMember 2018-12-31  
 0000070858 srt:SubsidiariesMember 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member  
 srt:SubsidiariesMember us-gaap:SeniorNotesMember 2018-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember us-gaap:SubordinatedDebtMember 2018-12-31  
 0000070858 srt:ParentCompanyMember us-gaap:SubordinatedDebtMember 2018-12-31 0000070858  
 srt:SubsidiariesMember bac:NoncoreNonbankVariableInterestEntityMember 2018-12-31 0000070858  
 srt:ParentCompanyMember 2018-12-31 0000070858 srt:ParentCompanyMember  
 us-gaap:SeniorSubordinatedNotesMember 2018-12-31 0000070858 srt:ParentCompanyMember  
 us-gaap:JuniorSubordinatedDebtMember 2018-12-31 0000070858 srt:SubsidiariesMember  
 us-gaap:StructuredFinanceMember 2018-12-31 0000070858 srt:ParentCompanyMember  
 us-gaap:SeniorNotesMember 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member  
 srt:SubsidiariesMember bac:SecuritizationsMember 2017-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.SubordinatedNotesFixedMember us-gaap:SubordinatedDebtMember 2018-12-31  
 0000070858 srt:ParentCompanyMember bac:BankofAmericaCorporationSeniorNotesFixedMember  
 us-gaap:SeniorNotesMember 2017-12-31 0000070858 srt:SubsidiariesMember bac:OtherLongTermDebtMember

2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.SeniorNotesFloatingMember us-gaap:SeniorNotesMember 2017-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFloatingMember  
 us-gaap:FederalHomeLoanBankAdvancesMember 2018-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember bac:OtherLongTermDebtMember 2017-12-31  
 0000070858 srt:ParentCompanyMember us-gaap:SeniorSubordinatedNotesMember 2017-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFixedMember  
 us-gaap:FederalHomeLoanBankAdvancesMember 2017-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.SeniorNotesFixedMember us-gaap:SeniorNotesMember 2018-12-31 0000070858  
 srt:ParentCompanyMember 2017-12-31 0000070858 srt:SubsidiariesMember bac:OtherLongTermDebtMember  
 2017-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFixedMember  
 us-gaap:FederalHomeLoanBankAdvancesMember 2018-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankofAmericaCorporationJuniorSubordinatedNotesFixedMember us-gaap:JuniorSubordinatedDebtMember  
 2018-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankofAmericaCorporationSubordinatedNotesFloatingMember us-gaap:SubordinatedDebtMember 2018-12-31  
 0000070858 srt:ParentCompanyMember bac:BankofAmericaCorporationSeniorNotesFloatingMember  
 us-gaap:SeniorNotesMember 2018-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankofAmericaCorporationSeniorNotesFloatingMember us-gaap:SeniorNotesMember 2017-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.SubordinatedNotesFixedMember us-gaap:SubordinatedDebtMember 2017-12-31  
 0000070858 srt:SubsidiariesMember bac:NonBankVariableInterestEntitiesMember 2018-12-31 0000070858  
 srt:ParentCompanyMember bac:BankofAmericaCorporationSeniorNotesFixedMember us-gaap:SeniorNotesMember  
 2018-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankofAmericaCorporationJuniorSubordinatedNotesFloatingMember us-gaap:JuniorSubordinatedDebtMember  
 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.SeniorNotesFixedMember us-gaap:SeniorNotesMember 2017-12-31 0000070858  
 srt:SubsidiariesMember 2017-12-31 0000070858 srt:SubsidiariesMember  
 bac:NonBankVariableInterestEntitiesMember 2017-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankofAmericaCorporationSubordinatedNotesFixedMember us-gaap:SubordinatedDebtMember 2018-12-31  
 0000070858 srt:ParentCompanyMember bac:BankofAmericaCorporationJuniorSubordinatedNotesFixedMember  
 us-gaap:JuniorSubordinatedDebtMember 2017-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankofAmericaCorporationSubordinatedNotesFixedMember us-gaap:SubordinatedDebtMember 2017-12-31  
 0000070858 srt:ParentCompanyMember bac:BankofAmericaCorporationSubordinatedNotesFloatingMember  
 us-gaap:SubordinatedDebtMember 2017-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankofAmericaCorporationJuniorSubordinatedNotesFloatingMember us-gaap:JuniorSubordinatedDebtMember  
 2017-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFloatingMember  
 us-gaap:FederalHomeLoanBankAdvancesMember 2017-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember  
 bac:BankofAmericaN.A.SeniorNotesFloatingMember us-gaap:SeniorNotesMember 2018-12-31 0000070858  
 srt:SubsidiariesMember us-gaap:StructuredFinanceMember 2017-12-31 0000070858  
 us-gaap:FinancialGuaranteeMember 2018-12-31 0000070858  
 bac:LongTermDebtExcludingSeniorStructuredNotesMember 2018-12-31 0000070858  
 bac:ForeignCurrencyDominatedDebtMember 2017-12-31 0000070858 bac:FloatingRateDebtMember 2018-12-31  
 0000070858 srt:ParentCompanyMember 2017-01-01 2017-12-31 0000070858  
 bac:OtherVariableInterestEntitiesAndResecuritizationTrustsMember  
 us-gaap:VariableInterestEntityPrimaryBeneficiaryMember 2018-12-31 0000070858

us-gaap:JuniorSubordinatedDebtMember 2018-12-31 0000070858 bac:FixedRateDebtMember 2018-12-31 0000070858 bac:ForeignCurrencyDominatedDebtMember 2018-12-31 0000070858  
 bac:LongTermDebtExcludingSeniorStructuredNotesMember 2017-12-31 0000070858 srt:SubsidiariesMember 2018-01-01 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember 2017-01-01 2017-12-31 0000070858 srt:SubsidiariesMember 2017-01-01 2017-12-31 0000070858  
 bac:FixedRateDebtMember 2017-12-31 0000070858 srt:ParentCompanyMember 2018-01-01 2018-12-31 0000070858 bac:FloatingRateDebtMember 2017-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember srt:MinimumMember bac:BankofAmericaN.A.SeniorNotesFloatingMember  
 us-gaap:SeniorNotesMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MinimumMember bac:BankofAmericaCorporationSeniorNotesFloatingMember us-gaap:SeniorNotesMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MaximumMember  
 bac:BankofAmericaCorporationJuniorSubordinatedNotesFixedMember us-gaap:JuniorSubordinatedDebtMember 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember srt:MaximumMember  
 bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFixedMember us-gaap:FederalHomeLoanBankAdvancesMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MaximumMember bac:BankofAmericaCorporationSubordinatedNotesFloatingMember  
 us-gaap:SubordinatedDebtMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MaximumMember bac:BankofAmericaCorporationSeniorNotesFloatingMember us-gaap:SeniorNotesMember 2018-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember srt:MinimumMember bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFixedMember  
 us-gaap:FederalHomeLoanBankAdvancesMember 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember srt:MaximumMember  
 bac:BankofAmericaN.A.SeniorNotesFloatingMember us-gaap:SeniorNotesMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MinimumMember bac:BankofAmericaCorporationSubordinatedNotesFixedMember  
 us-gaap:SubordinatedDebtMember 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember srt:MaximumMember  
 bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFloatingMember us-gaap:FederalHomeLoanBankAdvancesMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MaximumMember bac:BankofAmericaCorporationSubordinatedNotesFixedMember  
 us-gaap:SubordinatedDebtMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MinimumMember bac:BankofAmericaCorporationJuniorSubordinatedNotesFixedMember us-gaap:JuniorSubordinatedDebtMember 2018-12-31 0000070858  
 bac:SubsidiariesBankofAmericaN.A.Member srt:SubsidiariesMember srt:MinimumMember bac:BankofAmericaN.A.AdvancesfromFederalHomeLoanBanksFloatingMember  
 us-gaap:FederalHomeLoanBankAdvancesMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MaximumMember bac:BankofAmericaCorporationSeniorNotesFixedMember us-gaap:SeniorNotesMember 2018-12-31 0000070858  
 srt:ParentCompanyMember srt:MinimumMember bac:BankofAmericaCorporationSubordinatedNotesFloatingMember us-gaap:SubordinatedDebtMember 2018-12-31 0000070858 srt:ParentCompanyMember srt:MinimumMember  
 bac:BankofAmericaCorporationSeniorNotesFixedMember us-gaap:SeniorNotesMember 2018-12-31 0000070858 us-gaap:CommitmentsToExtendCreditMember 2018-12-31 0000070858 us-gaap:HomeEquityMember 2017-12-31 0000070858  
 us-gaap:FinancialStandbyLetterOfCreditMember 2017-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember 2017-12-31 0000070858 us-gaap:LetterOfCreditMember 2018-12-31 0000070858  
 bac:CreditCardLinesMember 2017-12-31 0000070858 us-gaap:CommitmentsToExtendCreditMember 2017-12-31 0000070858 us-gaap:LetterOfCreditMember 2017-12-31 0000070858  
 us-gaap:UnfundedLoanCommitmentMember 2018-12-31 0000070858 us-gaap:HomeEquityMember 2018-12-31 0000070858 us-gaap:FinancialStandbyLetterOfCreditMember 2018-12-31 0000070858 bac:CreditCardLinesMember 2018-12-31 0000070858  
 us-gaap:CommercialPortfolioSegmentMember us-gaap:LoanPurchaseCommitmentsMember 2018-12-31 0000070858 bac:OtherGuaranteesMember 2018-12-31 0000070858  
 bac:LifeInsuranceBookValueProtectionMember 2017-12-31 0000070858 bac:ForwardDatedResaleandSecuritiesBorrowingAgreementsMember 2018-12-31 0000070858 srt:MaximumMember 2018-12-31 0000070858

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

bac:InRePaymentCardInterchangeFeeAndMerchantDiscountAntiTrustLitigationInterchangeMember 2012-10-19  
2012-10-19 0000070858 bac:MerchantProcessingServicersSponsoredEntitiesMember 2017-01-01 2017-12-31  
0000070858 us-gaap:FinancialStandbyLetterOfCreditMember us-gaap:InternalInvestmentGradeMember 2017-12-31  
0000070858 bac:MerchantServicingJointVentureMember 2017-12-31 0000070858  
bac:ForwardDatedSecuritiesAgreementsMember 2018-01-01 2018-12-31 0000070858  
us-gaap:FinancialStandbyLetterOfCreditMember us-gaap:ConsumerPortfolioSegmentMember 2018-12-31  
0000070858 bac:AmbacCountrywideLitigationClaimFourMember 2015-07-21 2015-07-21 0000070858  
bac:AutoLoansandLeasesMember 2018-01-01 2018-12-31 0000070858  
bac:MerchantProcessingServicersSponsoredEntitiesMember bac:MerchantServicesMember 2018-12-31 0000070858  
bac:AutoLoansandLeasesMember 2018-12-31 0000070858 us-gaap:FinancialStandbyLetterOfCreditMember  
us-gaap:InternalNoninvestmentGradeMember 2017-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member  
bac:FDICDepositInsuranceAssessmentsMember 2017-01-09 2017-01-09 0000070858  
bac:LiquefiedNaturalGasCommoditiesMember 2017-12-31 0000070858  
us-gaap:FinancialStandbyLetterOfCreditMember us-gaap:ConsumerPortfolioSegmentMember 2017-12-31  
0000070858 bac:MerchantProcessingServicersSponsoredEntitiesMember 2018-01-01 2018-12-31 0000070858  
bac:MerchantServicingJointVentureMember 2018-12-31 0000070858  
bac:InRePaymentCardInterchangeFeeAndMerchantDiscountAntiTrustLitigationInterchangeMember 2018-01-01  
2018-12-31 0000070858 bac:LifeInsuranceBookValueProtectionMember 2018-12-31 0000070858  
bac:U.S.BankSummonsesWithNoticeLitigationMember 2014-08-29 2014-09-02 0000070858  
bac:ForwardDatedRepurchaseandSecuritiesLendingAgreementsMember 2017-12-31 0000070858  
bac:ForwardDatedRepurchaseandSecuritiesLendingAgreementsMember 2018-12-31 0000070858  
bac:SubsidiariesBankofAmericaN.A.Member bac:FDICDepositInsuranceAssessmentsMember 2017-04-07  
2017-04-07 0000070858 bac:WaldrupandWilliamsetalMember 2016-11-30 0000070858  
us-gaap:FinancialStandbyLetterOfCreditMember us-gaap:InternalInvestmentGradeMember 2018-12-31 0000070858  
us-gaap:CommercialPortfolioSegmentMember us-gaap:LoanPurchaseCommitmentsMember 2017-12-31 0000070858  
us-gaap:FinancialStandbyLetterOfCreditMember us-gaap:InternalNoninvestmentGradeMember 2018-12-31  
0000070858 bac:ResidentialandCommercialPortfolioSegmentsMember  
bac:ResidentialandCommercialFinancingReceivableMember us-gaap:LoanPurchaseCommitmentsMember  
2017-12-31 0000070858 bac:U.S.DollarLIBORContributionsLitigationMember 2015-10-01 2015-10-01 0000070858  
bac:RepresentationsAndWarrantiesObligationsAndCorporateGuaranteesMember 2017-12-31 0000070858  
bac:ResidentialandCommercialPortfolioSegmentsMember  
bac:ResidentialandCommercialFinancingReceivableMember us-gaap:LoanPurchaseCommitmentsMember  
2018-12-31 0000070858 us-gaap:LetterOfCreditMember us-gaap:VariableInterestEntityPrimaryBeneficiaryMember  
2018-12-31 0000070858 bac:LiquefiedNaturalGasCommoditiesMember 2018-12-31 0000070858  
bac:PrivateLabelSecuritizationTrusteesMember 2018-12-31 0000070858  
bac:MerchantProcessingServicersSponsoredEntitiesMember bac:MerchantServicesMember 2017-12-31 0000070858  
bac:PrivateLabelSecuritizationTrusteesMember 2017-12-31 0000070858 bac:MonolineMember 2018-12-31  
0000070858 bac:RepresentationsAndWarrantiesObligationsAndCorporateGuaranteesMember 2018-12-31  
0000070858 bac:AmbacCountrywideLitigationClaimOneMember 2010-09-28 2010-09-28 0000070858  
bac:AmbacCountrywideLitigationClaimTwoMember 2014-12-30 2014-12-30 0000070858  
bac:ForwardDatedResaleandSecuritiesBorrowingAgreementsMember 2017-12-31 0000070858 srt:MinimumMember  
2018-12-31 0000070858 bac:OtherGuaranteesMember 2017-12-31 0000070858 bac:AutoLoansandLeasesMember  
2017-12-31 0000070858 2018-01-31 2018-01-31 0000070858 2018-07-26 2018-07-26 0000070858 2018-04-25  
2018-04-25 0000070858 2018-10-24 2018-10-24 0000070858 us-gaap:SubsequentEventMember 2019-01-30  
2019-01-30 0000070858 bac:SeriesGGPreferredStockMember 2018-01-01 2018-12-31 0000070858  
bac:SeriesTPPreferredStockMember 2018-12-31 0000070858 bac:SeriesCCPreferredStockMember 2018-01-01  
2018-12-31 0000070858 bac:SeriesFFPreferredStockMember 2018-12-31 0000070858  
bac:SeriesCCPreferredStockMember 2018-12-31 0000070858 us-gaap:SeriesGPreferredStockMember 2018-12-31  
0000070858 us-gaap:SeriesFPPreferredStockMember 2018-12-31 0000070858 bac:SeriesAAPPreferredStockMember  
2018-12-31 0000070858 bac:SeriesXPreferredStockMember 2018-12-31 0000070858  
bac:SeriesWPreferredStockMember 2018-12-31 0000070858 bac:Series4PreferredStockMember 2018-01-01

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

2018-12-31 0000070858 bac:SeriesGGPreferredStockMember 2018-12-31 0000070858  
bac:SeriesIPreferredStockMember 2018-01-01 2018-12-31 0000070858 bac:SeriesWPreferredStockMember  
2018-01-01 2018-12-31 0000070858 bac:SeriesDDPreferredStockMember 2018-01-01 2018-12-31 0000070858  
us-gaap:SeriesBPreferredStockMember 2018-12-31 0000070858 bac:SeriesXPreferredStockMember 2018-01-01  
2018-12-31 0000070858 bac:SeriesDDPreferredStockMember 2018-12-31 0000070858  
us-gaap:SeriesEPreferredStockMember 2018-01-01 2018-12-31 0000070858 bac:SeriesEPreferredStockMember  
2018-01-01 2018-12-31 0000070858 us-gaap:SeriesEPreferredStockMember 2018-12-31 0000070858  
bac:SeriesLPreferredStockMember 2018-12-31 0000070858 bac:SeriesEPreferredStockMember 2018-12-31  
0000070858 bac:SeriesLPreferredStockMember 2018-01-01 2018-12-31 0000070858  
bac:SeriesHHPPreferredStockMember 2018-12-31 0000070858 bac:SeriesYPreferredStockMember 2018-01-01  
2018-12-31 0000070858 bac:SeriesHHPPreferredStockMember 2018-01-01 2018-12-31 0000070858  
bac:SeriesUPPreferredStockMember 2018-12-31 0000070858 bac:Series4PreferredStockMember 2018-12-31  
0000070858 bac:Series2PreferredStockMember 2018-12-31 0000070858 bac:SeriesVPreferredStockMember  
2018-12-31 0000070858 bac:SeriesZPreferredStockMember 2018-12-31 0000070858  
us-gaap:SeriesFPreferredStockMember 2018-01-01 2018-12-31 0000070858 bac:Series2PreferredStockMember  
2018-01-01 2018-12-31 0000070858 bac:SeriesYPreferredStockMember 2018-12-31 0000070858  
bac:SeriesTPreferredStockMember 2018-01-01 2018-12-31 0000070858 us-gaap:SeriesGPreferredStockMember  
2018-01-01 2018-12-31 0000070858 bac:SeriesAAPPreferredStockMember 2018-01-01 2018-12-31 0000070858  
bac:Series5PreferredStockMember 2018-01-01 2018-12-31 0000070858 bac:SeriesZPreferredStockMember  
2018-01-01 2018-12-31 0000070858 us-gaap:SeriesBPreferredStockMember 2018-01-01 2018-12-31 0000070858  
bac:SeriesFFPreferredStockMember 2018-01-01 2018-12-31 0000070858 bac:SeriesIPreferredStockMember  
2018-12-31 0000070858 bac:SeriesVPreferredStockMember 2018-01-01 2018-12-31 0000070858  
bac:SeriesUPPreferredStockMember 2018-01-01 2018-12-31 0000070858 bac:Series5PreferredStockMember  
2018-12-31 0000070858 bac:PreferredStockExcludingSeriesBFGAndTPreferredMember 2018-12-31 0000070858  
2017-12-05 0000070858 bac:SeriesGGPreferredStockMember 2018-05-16 2018-05-16 0000070858  
bac:SeriesHHPPreferredStockMember 2018-07-24 2018-07-24 0000070858 bac:SeriesFFPreferredStockMember  
2018-03-15 2018-03-15 0000070858 bac:SeriesHHPPreferredStockMember 2018-07-24 0000070858  
us-gaap:CommonStockMember 2018-01-01 2018-12-31 0000070858 bac:WarrantsExpiringJanuary162019Member  
2018-12-31 0000070858 us-gaap:CommonStockMember 2017-08-24 2017-08-24 0000070858  
bac:SeriesTPreferredStockMember 2017-08-24 2017-08-24 0000070858 bac:SeriesGGPreferredStockMember  
2018-05-16 0000070858 bac:SeriesFFPreferredStockMember 2018-03-15 0000070858  
bac:TwoThousandEighteenComprehensiveCapitalAnalysisAndReviewMember 2018-06-28 0000070858  
bac:SeriesTPreferredStockMember 2017-08-24 0000070858  
bac:SeriesDSeriesISeriesKSeriesMAndSeries3PreferredStockMember 2018-01-01 2018-12-31 0000070858  
bac:TwoThousandEighteenComprehensiveCapitalAnalysisandReviewEquityBasedCompensationPlanEffectOffsetMember  
2018-06-28 0000070858 bac:OtherStockRepurchaseProgramMember us-gaap:CommonStockMember 2016-01-01  
2016-12-31 0000070858 bac:CCARCapitalPlanRepurchasesMember us-gaap:CommonStockMember 2018-01-01  
2018-12-31 0000070858 bac:OtherStockRepurchaseProgramMember us-gaap:CommonStockMember 2018-01-01  
2018-12-31 0000070858 us-gaap:CommonStockMember 2017-01-01 2017-12-31 0000070858  
bac:CCARCapitalPlanRepurchasesMember us-gaap:CommonStockMember 2016-01-01 2016-12-31 0000070858  
bac:CCARCapitalPlanRepurchasesMember us-gaap:CommonStockMember 2017-01-01 2017-12-31 0000070858  
bac:OtherStockRepurchaseProgramMember us-gaap:CommonStockMember 2017-01-01 2017-12-31 0000070858  
us-gaap:CommonStockMember 2016-01-01 2016-12-31 0000070858 bac:Series5PreferredStockMember  
us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31 0000070858  
bac:March252028Member bac:SeriesFFPreferredStockMember us-gaap:LondonInterbankOfferedRateLIBORMember  
2018-01-01 2018-12-31 0000070858 bac:October232024Member bac:SeriesZPreferredStockMember  
us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31 0000070858  
bac:SeriesIPreferredStockMember us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31  
0000070858 bac:March102026Member bac:SeriesDDPreferredStockMember  
us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31 0000070858  
bac:Series4PreferredStockMember us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31

0000070858 bac:June12023Member bac:SeriesUPreferredStockMember  
us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31 0000070858  
bac:September52024Member bac:SeriesXPreferredStockMember  
us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31 0000070858  
us-gaap:SeriesEPreferredStockMember us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01  
2018-12-31 0000070858 bac:Series2PreferredStockMember us-gaap:LondonInterbankOfferedRateLIBORMember  
2018-01-01 2018-12-31 0000070858 us-gaap:SeriesGPreferredStockMember  
us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31 0000070858  
bac:March172025Member bac:SeriesAAPreferredStockMember  
us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31 0000070858 bac:June172019Member  
bac:SeriesVPreferredStockMember us-gaap:LondonInterbankOfferedRateLIBORMember 2018-01-01 2018-12-31  
0000070858 us-gaap:SeriesFPreferredStockMember us-gaap:LondonInterbankOfferedRateLIBORMember  
2018-01-01 2018-12-31 0000070858 us-gaap:AccumulatedTranslationAdjustmentMember 2016-01-01 2016-12-31  
0000070858 us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2018-01-01 2018-12-31 0000070858  
us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2018-01-01  
2018-12-31 0000070858 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2017-01-01 2017-12-31  
0000070858 us-gaap:AccumulatedTranslationAdjustmentMember 2017-01-01 2017-12-31 0000070858  
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-01-01 2017-12-31  
0000070858 us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2016-01-01 2016-12-31 0000070858  
us-gaap:AccumulatedGainLossNetCashFlowHedgeParentMember 2018-01-01 2018-12-31 0000070858  
us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2016-01-01  
2016-12-31 0000070858 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-01-01 2018-12-31  
0000070858 bac:PersonnelMember  
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2016-01-01 2016-12-31  
0000070858 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2016-01-01  
2016-12-31 0000070858 bac:PersonnelMember us-gaap:AccumulatedGainLossNetCashFlowHedgeParentMember  
2018-01-01 2018-12-31 0000070858  
us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2017-01-01  
2017-12-31 0000070858 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2016-01-01 2016-12-31  
0000070858 us-gaap:AccumulatedTranslationAdjustmentMember 2018-01-01 2018-12-31 0000070858  
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2017-01-01 2017-12-31 0000070858  
us-gaap:InterestIncomeMember  
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2016-01-01 2016-12-31  
0000070858 us-gaap:InterestIncomeMember us-gaap:AccumulatedGainLossNetCashFlowHedgeParentMember  
2018-01-01 2018-12-31 0000070858 bac:PersonnelMember  
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-01-01 2017-12-31  
0000070858 us-gaap:InterestIncomeMember  
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-01-01 2017-12-31  
0000070858 us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2017-12-31  
0000070858 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2017-12-31 0000070858  
us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2017-12-31  
0000070858 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-12-31 0000070858  
us-gaap:AccumulatedTranslationAdjustmentMember 2018-01-01 0000070858  
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2016-12-31 0000070858  
us-gaap:AccumulatedTranslationAdjustmentMember 2015-12-31 0000070858  
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2018-12-31 0000070858  
us-gaap:AccumulatedNetGainLossFromDesignatedOrQualifyingCashFlowHedgesMember 2015-12-31 0000070858  
us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2018-01-01 0000070858  
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2018-01-01 0000070858  
us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2015-12-31 0000070858  
us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2016-12-31 0000070858

us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2018-01-01 0000070858 us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2016-12-31 0000070858 us-gaap:AccumulatedTranslationAdjustmentMember 2016-12-31 0000070858 us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2015-12-31 0000070858 us-gaap:AccumulatedNetUnrealizedInvestmentGainLossMember 2017-12-31 0000070858 us-gaap:AccumulatedTranslationAdjustmentMember 2018-12-31 0000070858 us-gaap:AccumulatedGainLossNetCashFlowHedgeParentMember 2018-12-31 0000070858 us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2015-12-31 0000070858 us-gaap:AccumulatedGainLossNetCashFlowHedgeParentMember 2018-01-01 0000070858 us-gaap:AccumulatedDefinedBenefitPlansAdjustmentMember 2016-12-31 0000070858 us-gaap:AccumulatedTranslationAdjustmentMember 2017-12-31 0000070858 us-gaap:AccumulatedGainLossFinancialLiabilityFairValueOptionAttributableToParentMember 2018-12-31 0000070858 us-gaap:WarrantMember 2011-09-01 2011-09-30 0000070858 us-gaap:WarrantMember us-gaap:CommonStockMember 2017-01-01 2017-12-31 0000070858 us-gaap:EmployeeStockOptionMember 2016-01-01 2016-12-31 0000070858 us-gaap:ConvertiblePreferredStockSubjectToMandatoryRedemptionMember bac:SeriesLPreferredStockMember 2018-01-01 2018-12-31 0000070858 us-gaap:EmployeeStockOptionMember 2018-01-01 2018-12-31 0000070858 us-gaap:EmployeeStockOptionMember 2017-01-01 2017-12-31 0000070858 bac:SeriesTPreferredStockMember 2011-09-01 2011-09-30 0000070858 bac:SeriesTPreferredStockMember 2016-01-01 2016-12-31 0000070858 us-gaap:WarrantMember 2011-09-30 0000070858 us-gaap:ConvertiblePreferredStockSubjectToMandatoryRedemptionMember bac:SeriesLPreferredStockMember 2016-01-01 2016-12-31 0000070858 us-gaap:WarrantMember us-gaap:CommonStockMember 2016-01-01 2016-12-31 0000070858 us-gaap:ConvertiblePreferredStockSubjectToMandatoryRedemptionMember bac:SeriesLPreferredStockMember 2017-01-01 2017-12-31 0000070858 srt:ParentCompanyMember us-gaap:AdvancedApproachMember 2018-12-31 0000070858 srt:ParentCompanyMember us-gaap:StandardizedApproachMember 2017-12-31 0000070858 srt:ParentCompanyMember us-gaap:AdvancedApproachMember 2017-12-31 0000070858 srt:SubsidiariesMember us-gaap:AdvancedApproachMember 2018-12-31 0000070858 srt:SubsidiariesMember us-gaap:StandardizedApproachMember 2017-12-31 0000070858 srt:ParentCompanyMember us-gaap:StandardizedApproachMember 2018-01-01 2018-12-31 0000070858 srt:SubsidiariesMember us-gaap:StandardizedApproachMember 2018-12-31 0000070858 srt:SubsidiariesMember us-gaap:StandardizedApproachMember 2018-01-01 2018-12-31 0000070858 srt:ParentCompanyMember us-gaap:AdvancedApproachMember 2017-01-01 2017-12-31 0000070858 srt:SubsidiariesMember us-gaap:AdvancedApproachMember 2017-12-31 0000070858 srt:ParentCompanyMember us-gaap:StandardizedApproachMember 2018-12-31 0000070858 srt:SubsidiariesMember us-gaap:StandardizedApproachMember 2017-01-01 2017-12-31 0000070858 srt:ParentCompanyMember us-gaap:StandardizedApproachMember 2017-01-01 2017-12-31 0000070858 srt:SubsidiariesMember us-gaap:AdvancedApproachMember 2018-01-01 2018-12-31 0000070858 srt:SubsidiariesMember us-gaap:AdvancedApproachMember 2017-01-01 2017-12-31 0000070858 srt:ParentCompanyMember us-gaap:AdvancedApproachMember 2018-01-01 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member 2018-01-01 2018-12-31 0000070858 bac:SubsidiariesBankOfAmericaCaliforniaN.A.Member 2018-01-01 2018-12-31 0000070858 bac:SubsidiariesBankofAmericaN.A.Member 2018-01-01 2018-12-31 0000070858 bac:SubsidiariesBankOfAmericaCaliforniaN.A.Member 2018-12-31 0000070858 country:US us-gaap:NonqualifiedPlanMember us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31 0000070858 country:US us-gaap:OtherPostretirementBenefitPlansDefinedBenefitMember 2017-12-31 0000070858 country:US us-gaap:QualifiedPlanMember us-gaap:PensionPlansDefinedBenefitMember 2017-12-31 0000070858 us-gaap:ForeignPlanMember us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 us-gaap:ForeignPlanMember us-gaap:PensionPlansDefinedBenefitMember 2017-12-31 0000070858 country:US us-gaap:QualifiedPlanMember us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 country:US us-gaap:NonqualifiedPlanMember us-gaap:OtherPensionPlansDefinedBenefitMember 2017-12-31 0000070858 country:US us-gaap:OtherPostretirementBenefitPlansDefinedBenefitMember 2018-12-31 0000070858



Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel3Member 2016-01-01 2016-12-31 0000070858  
bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858  
us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858  
bac:LimitedPartnershipsMember us-gaap:FairValueInputsLevel3Member 2016-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member 2018-01-01 2018-12-31 0000070858  
us-gaap:USTreasuryAndGovernmentMember us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858  
bac:LimitedPartnershipsMember us-gaap:FairValueInputsLevel3Member 2018-01-01 2018-12-31 0000070858  
bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel3Member 2016-01-01 2016-12-31 0000070858  
bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2016-01-01 2016-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858  
us-gaap:USTreasuryAndGovernmentMember us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858  
bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel3Member 2016-12-31 0000070858  
bac:LimitedPartnershipsMember us-gaap:FairValueInputsLevel3Member 2017-01-01 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member 2016-12-31 0000070858 us-gaap:USTreasuryAndGovernmentMember  
us-gaap:FairValueInputsLevel3Member 2016-12-31 0000070858 us-gaap:USTreasuryAndGovernmentMember  
us-gaap:FairValueInputsLevel3Member 2018-01-01 2018-12-31 0000070858 bac:PrivateRealEstateMember  
us-gaap:FairValueInputsLevel3Member 2017-01-01 2017-12-31 0000070858  
bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2017-01-01 2017-12-31  
0000070858 bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2016-12-31  
0000070858 bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2017-12-31  
0000070858 bac:LimitedPartnershipsMember us-gaap:FairValueInputsLevel3Member 2016-01-01 2016-12-31  
0000070858 bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member 2016-01-01 2016-12-31 0000070858 bac:LimitedPartnershipsMember  
us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858 bac:LimitedPartnershipsMember  
us-gaap:FairValueInputsLevel3Member 2015-12-31 0000070858 us-gaap:OtherInvestmentsMember  
us-gaap:FairValueInputsLevel3Member 2016-12-31 0000070858 bac:RealEstateCommingledMutualFundsMember  
us-gaap:FairValueInputsLevel3Member 2018-01-01 2018-12-31 0000070858  
bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858  
bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel3Member 2018-01-01 2018-12-31 0000070858  
us-gaap:USTreasuryAndGovernmentMember us-gaap:FairValueInputsLevel3Member 2016-01-01 2016-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858 us-gaap:OtherInvestmentsMember  
us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member 2017-01-01  
2017-12-31 0000070858 bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member  
2015-12-31 0000070858 us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel3Member 2017-01-01  
2017-12-31 0000070858 us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel3Member 2018-01-01  
2018-12-31 0000070858 us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel3Member 2015-12-31  
0000070858 us-gaap:USTreasuryAndGovernmentMember us-gaap:FairValueInputsLevel3Member 2015-12-31  
0000070858 bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel3Member 2015-12-31 0000070858  
bac:LimitedPartnershipsMember us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member 2015-12-31 0000070858 us-gaap:USTreasuryAndGovernmentMember  
us-gaap:FairValueInputsLevel3Member 2017-01-01 2017-12-31 0000070858 bac:LimitedPartnershipsMember  
2018-12-31 0000070858 bac:MoneyMarketAndInterestBearingCashMember 2018-12-31 0000070858  
bac:PrivateRealEstateMember 2017-12-31 0000070858 bac:MoneyMarketAndInterestBearingCashMember  
2017-12-31 0000070858 us-gaap:AssetBackedSecuritiesMember us-gaap:FairValueInputsLevel2Member 2018-12-31  
0000070858 bac:FixedIncomeCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2018-12-31  
0000070858 us-gaap:CorporateDebtSecuritiesMember us-gaap:FairValueInputsLevel3Member 2017-12-31  
0000070858 bac:CommonandPreferredEquitySecuritiesMember us-gaap:FairValueInputsLevel1Member 2017-12-31  
0000070858 bac:PublicRealEstateInvestmentTrustsMember us-gaap:FairValueInputsLevel3Member 2018-12-31  
0000070858 bac:MoneyMarketAndInterestBearingCashMember us-gaap:FairValueInputsLevel3Member 2017-12-31  
0000070858 us-gaap:AssetBackedSecuritiesMember us-gaap:FairValueInputsLevel3Member 2018-12-31  
0000070858 us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858

us-gaap:AssetBackedSecuritiesMember us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858  
 bac:CommonandPreferredEquitySecuritiesMember us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858  
 bac:PublicRealEstateInvestmentTrustsMember 2018-12-31 0000070858  
 bac:CashandCashEquivalentCommingledMutualFundsMember 2017-12-31 0000070858  
 us-gaap:ForeignGovernmentDebtSecuritiesMember 2018-12-31 0000070858 us-gaap:OtherInvestmentsMember  
 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858 bac:PublicRealEstateInvestmentTrustsMember  
 2017-12-31 0000070858 bac:RealEstateCommingledMutualFundsMember 2017-12-31 0000070858  
 bac:FixedIncomeCommingledMutualFundsMember 2017-12-31 0000070858 bac:LimitedPartnershipsMember  
 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858 bac:PublicRealEstateInvestmentTrustsMember  
 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858 us-gaap:FairValueInputsLevel1Member 2018-12-31  
 0000070858 bac:CommonandPreferredEquitySecuritiesMember us-gaap:FairValueInputsLevel3Member 2018-12-31  
 0000070858 us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858  
 bac:CashandCashEquivalentCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2017-12-31  
 0000070858 bac:FixedIncomeCommingledMutualFundsMember us-gaap:FairValueInputsLevel2Member 2018-12-31  
 0000070858 us-gaap:AssetBackedSecuritiesMember us-gaap:FairValueInputsLevel3Member 2017-12-31  
 0000070858 bac:EquityCommingledMutualFundsMember us-gaap:FairValueInputsLevel2Member 2018-12-31  
 0000070858 bac:MoneyMarketAndInterestBearingCashMember us-gaap:FairValueInputsLevel1Member 2018-12-31  
 0000070858 us-gaap:USTreasuryAndGovernmentMember us-gaap:FairValueInputsLevel2Member 2017-12-31  
 0000070858 bac:MoneyMarketAndInterestBearingCashMember us-gaap:FairValueInputsLevel3Member 2018-12-31  
 0000070858 bac:LimitedPartnershipsMember 2017-12-31 0000070858 bac:PrivateRealEstateMember 2018-12-31  
 0000070858 bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858  
 bac:PublicRealEstateInvestmentTrustsMember us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858  
 us-gaap:CorporateDebtSecuritiesMember 2017-12-31 0000070858  
 bac:CashandCashEquivalentCommingledMutualFundsMember us-gaap:FairValueInputsLevel2Member 2018-12-31  
 0000070858 bac:LimitedPartnershipsMember us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858  
 us-gaap:USTreasuryAndGovernmentMember us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858  
 us-gaap:OtherInvestmentsMember 2017-12-31 0000070858 bac:RealEstateCommingledMutualFundsMember  
 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember  
 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858 bac:EquityCommingledMutualFundsMember  
 2017-12-31 0000070858 bac:CashandCashEquivalentCommingledMutualFundsMember  
 us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858 bac:PrivateRealEstateMember  
 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858 us-gaap:USTreasuryAndGovernmentMember  
 2018-12-31 0000070858 bac:CommonandPreferredEquitySecuritiesMember us-gaap:FairValueInputsLevel2Member  
 2017-12-31 0000070858 bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel2Member  
 2018-12-31 0000070858 us-gaap:AssetBackedSecuritiesMember 2017-12-31 0000070858  
 bac:RealEstateCommingledMutualFundsMember us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858  
 bac:FixedIncomeCommingledMutualFundsMember 2018-12-31 0000070858 bac:LimitedPartnershipsMember  
 us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember  
 us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858 us-gaap:USTreasuryAndGovernmentMember  
 us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 bac:EquityCommingledMutualFundsMember  
 us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 bac:FixedIncomeCommingledMutualFundsMember  
 us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858 bac:RealEstateCommingledMutualFundsMember  
 us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858 us-gaap:CorporateDebtSecuritiesMember  
 us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 bac:CommonandPreferredEquitySecuritiesMember  
 us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858 bac:PrivateRealEstateMember  
 us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858 bac:CommonandPreferredEquitySecuritiesMember  
 2017-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember 2017-12-31 0000070858  
 bac:LimitedPartnershipsMember us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858  
 us-gaap:ForeignGovernmentDebtSecuritiesMember us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858  
 us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 bac:CommonandPreferredEquitySecuritiesMember  
 us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858 bac:RealEstateCommingledMutualFundsMember

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

2018-12-31 0000070858 us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858  
us-gaap:ForeignGovernmentDebtSecuritiesMember us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858  
bac:CashandCashEquivalentCommingledMutualFundsMember 2018-12-31 0000070858  
bac:MoneyMarketAndInterestBearingCashMember us-gaap:FairValueInputsLevel2Member 2017-12-31 0000070858  
bac:MoneyMarketAndInterestBearingCashMember us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858  
us-gaap:AssetBackedSecuritiesMember us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858  
us-gaap:CorporateDebtSecuritiesMember 2018-12-31 0000070858 us-gaap:CorporateDebtSecuritiesMember  
us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember  
us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 us-gaap:AssetBackedSecuritiesMember  
us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 bac:PublicRealEstateInvestmentTrustsMember  
us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858 us-gaap:OtherInvestmentsMember 2018-12-31  
0000070858 bac:CashandCashEquivalentCommingledMutualFundsMember us-gaap:FairValueInputsLevel2Member  
2017-12-31 0000070858 bac:EquityCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member  
2018-12-31 0000070858 bac:EquityCommingledMutualFundsMember us-gaap:FairValueInputsLevel1Member  
2018-12-31 0000070858 us-gaap:AssetBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858 bac:FixedIncomeCommingledMutualFundsMember  
us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858 us-gaap:USTreasuryAndGovernmentMember  
us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858 bac:FixedIncomeCommingledMutualFundsMember  
us-gaap:FairValueInputsLevel1Member 2018-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember  
us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858 bac:EquityCommingledMutualFundsMember  
us-gaap:FairValueInputsLevel3Member 2017-12-31 0000070858 us-gaap:CorporateDebtSecuritiesMember  
us-gaap:FairValueInputsLevel3Member 2018-12-31 0000070858 bac:EquityCommingledMutualFundsMember  
2018-12-31 0000070858 bac:EquityCommingledMutualFundsMember us-gaap:FairValueInputsLevel2Member  
2017-12-31 0000070858 bac:PrivateRealEstateMember us-gaap:FairValueInputsLevel1Member 2018-12-31  
0000070858 us-gaap:OtherInvestmentsMember us-gaap:FairValueInputsLevel2Member 2018-12-31 0000070858  
us-gaap:USTreasuryAndGovernmentMember 2017-12-31 0000070858  
bac:PublicRealEstateInvestmentTrustsMember us-gaap:FairValueInputsLevel1Member 2017-12-31 0000070858  
bac:CashandCashEquivalentCommingledMutualFundsMember us-gaap:FairValueInputsLevel3Member 2018-12-31  
0000070858 bac:FixedIncomeCommingledMutualFundsMember us-gaap:FairValueInputsLevel2Member 2017-12-31  
0000070858 us-gaap:CorporateDebtSecuritiesMember us-gaap:FairValueInputsLevel1Member 2018-12-31  
0000070858 bac:PublicRealEstateInvestmentTrustsMember us-gaap:FairValueInputsLevel1Member 2018-12-31  
0000070858 bac:MoneyMarketAndInterestBearingCashMember us-gaap:FairValueInputsLevel2Member 2018-12-31  
0000070858 bac:CashandCashEquivalentCommingledMutualFundsMember us-gaap:FairValueInputsLevel1Member  
2017-12-31 0000070858 us-gaap:CorporateDebtSecuritiesMember us-gaap:FairValueInputsLevel2Member  
2017-12-31 0000070858 bac:CommonandPreferredEquitySecuritiesMember 2018-12-31 0000070858  
us-gaap:ForeignPlanMember us-gaap:PensionPlansDefinedBenefitMember 2018-01-01 2018-12-31 0000070858  
country:US us-gaap:NonqualifiedPlanMember us-gaap:OtherPensionPlansDefinedBenefitMember 2016-01-01  
2016-12-31 0000070858 country:US us-gaap:QualifiedPlanMember us-gaap:PensionPlansDefinedBenefitMember  
2016-01-01 2016-12-31 0000070858 country:US us-gaap:OtherPostretirementBenefitPlansDefinedBenefitMember  
2017-01-01 2017-12-31 0000070858 country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-01-01 2018-12-31 0000070858 us-gaap:ForeignPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2017-01-01 2017-12-31 0000070858 country:US  
us-gaap:NonqualifiedPlanMember us-gaap:OtherPensionPlansDefinedBenefitMember 2018-01-01 2018-12-31  
0000070858 country:US us-gaap:QualifiedPlanMember us-gaap:PensionPlansDefinedBenefitMember 2017-01-01  
2017-12-31 0000070858 us-gaap:ForeignPlanMember us-gaap:PensionPlansDefinedBenefitMember 2016-01-01  
2016-12-31 0000070858 country:US us-gaap:NonqualifiedPlanMember  
us-gaap:OtherPensionPlansDefinedBenefitMember 2017-01-01 2017-12-31 0000070858 country:US  
us-gaap:OtherPostretirementBenefitPlansDefinedBenefitMember 2018-01-01 2018-12-31 0000070858 country:US  
us-gaap:OtherPostretirementBenefitPlansDefinedBenefitMember 2016-01-01 2016-12-31 0000070858 country:US  
us-gaap:QualifiedPlanMember us-gaap:PensionPlansDefinedBenefitMember 2016-12-31 0000070858 country:US  
us-gaap:NonqualifiedPlanMember us-gaap:OtherPensionPlansDefinedBenefitMember 2016-12-31 0000070858

us-gaap:ForeignPlanMember us-gaap:PensionPlansDefinedBenefitMember 2016-12-31 0000070858 country:US  
us-gaap:OtherPostretirementBenefitPlansDefinedBenefitMember 2016-12-31 0000070858  
bac:InsuranceAnnuityContractsMember 2018-12-31 0000070858 bac:InsuranceAnnuityContractsMember 2017-12-31  
0000070858 us-gaap:DefinedBenefitPlanEquitySecuritiesMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2017-12-31 0000070858  
us-gaap:DefinedBenefitPlanEquitySecuritiesMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 country:US  
us-gaap:OtherPensionPlansDefinedBenefitMember 2018-01-01 2018-12-31 0000070858  
bac:OtherVariousInvestmentsMember 2017-12-31 0000070858 bac:OtherVariousInvestmentsMember 2018-12-31  
0000070858 bac:CommodityandBalancedFundsMember 2017-12-31 0000070858  
bac:CommodityandBalancedFundsMember 2018-12-31 0000070858 srt:MaximumMember bac:Other1Member  
country:US us-gaap:QualifiedPlanMember us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858  
srt:MinimumMember us-gaap:DefinedBenefitPlanEquitySecuritiesMember us-gaap:ForeignPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanEquitySecuritiesMember us-gaap:ForeignPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:DefinedBenefitPlanEquitySecuritiesMember country:US us-gaap:NonqualifiedPlanMember  
us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanEquitySecuritiesMember country:US us-gaap:NonqualifiedPlanMember  
us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:DefinedBenefitPlanDebtSecurityMember country:US us-gaap:NonqualifiedPlanMember  
us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanEquitySecuritiesMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:DefinedBenefitPlanDebtSecurityMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanDebtSecurityMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanDebtSecurityMember us-gaap:ForeignPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:DefinedBenefitPlanEquitySecuritiesMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember bac:Other1Member  
country:US us-gaap:NonqualifiedPlanMember us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31  
0000070858 srt:MinimumMember us-gaap:DefinedBenefitPlanDebtSecurityMember us-gaap:ForeignPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanDebtSecurityMember country:US us-gaap:NonqualifiedPlanMember  
us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MinimumMember  
bac:Other1Member country:US us-gaap:QualifiedPlanMember us-gaap:PensionPlansDefinedBenefitMember  
2018-12-31 0000070858 srt:MinimumMember us-gaap:DefinedBenefitPlanRealEstateMember  
us-gaap:ForeignPlanMember us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858  
srt:MinimumMember us-gaap:DefinedBenefitPlanRealEstateMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:DefinedBenefitPlanRealEstateMember country:US us-gaap:NonqualifiedPlanMember  
us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanRealEstateMember country:US us-gaap:QualifiedPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:DefinedBenefitPlanRealEstateMember country:US us-gaap:NonqualifiedPlanMember  
us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MaximumMember  
bac:Other1Member us-gaap:ForeignPlanMember us-gaap:PensionPlansDefinedBenefitMember 2018-12-31  
0000070858 srt:MinimumMember bac:Other1Member us-gaap:ForeignPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 srt:MinimumMember bac:Other1Member

country:US us-gaap:NonqualifiedPlanMember us-gaap:OtherPensionPlansDefinedBenefitMember 2018-12-31  
0000070858 srt:MaximumMember us-gaap:DefinedBenefitPlanRealEstateMember us-gaap:ForeignPlanMember  
us-gaap:PensionPlansDefinedBenefitMember 2018-12-31 0000070858 country:US  
us-gaap:OtherPensionPlansDefinedBenefitMember 2017-01-01 2017-12-31 0000070858  
bac:StocksettledRestrictedStockandRestrictedStockUnitsMember 2018-01-01 2018-12-31 0000070858  
bac:StocksettledRestrictedStockandRestrictedStockUnitsMember 2017-12-31 0000070858  
bac:StocksettledRestrictedStockandRestrictedStockUnitsMember 2018-12-31 0000070858  
bac:KeyEmployeeEquityPlanMember 2018-12-31 0000070858 bac:RestrictedStockandRestrictedStockUnitsMember  
2018-12-31 0000070858 bac:RestrictedStockandRestrictedStockUnitsMember 2017-01-01 2017-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverThreeYearsMember 2018-01-01  
2018-12-31 0000070858 us-gaap:RestrictedStockUnitsRSUMember  
bac:KeyEmployeeEquityPlanVestingOverThreeYearsMember 2017-01-01 2017-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanMember 2017-01-01 2017-12-31  
0000070858 bac:RestrictedStockandRestrictedStockUnitsMember 2018-01-01 2018-12-31 0000070858  
bac:RestrictedStockandRestrictedStockUnitsMember 2016-01-01 2016-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanMember 2018-01-01 2018-12-31  
0000070858 bac:CashsettledRestrictedStockUnitsMember bac:KeyEmployeeEquityPlanMember 2018-01-01  
2018-12-31 0000070858 bac:CashsettledRestrictedStockUnitsMember bac:KeyEmployeeEquityPlanMember  
2018-12-31 0000070858 bac:CashsettledRestrictedStockUnitsMember bac:KeyEmployeeEquityPlanMember  
2017-12-31 0000070858 us-gaap:RestrictedStockUnitsRSUMember  
bac:KeyEmployeeEquityPlanVestingOverThreeYearsMember  
us-gaap:ShareBasedCompensationAwardTrancheTwoMember 2018-01-01 2018-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverThreeYearsMember  
us-gaap:ShareBasedCompensationAwardTrancheOneMember 2018-01-01 2018-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverFourYearsMember  
us-gaap:ShareBasedCompensationAwardTrancheTwoMember 2018-01-01 2018-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverThreeYearsMember  
us-gaap:ShareBasedCompensationAwardTrancheThreeMember 2018-01-01 2018-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverFourYearsMember  
us-gaap:ShareBasedCompensationAwardTrancheOneMember 2018-01-01 2018-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverFourYearsMember  
bac:SharebasedCompensationAwardTrancheFourMember 2018-01-01 2018-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverFourYearsMember  
us-gaap:ShareBasedCompensationAwardTrancheThreeMember 2018-01-01 2018-12-31 0000070858  
us-gaap:RestrictedStockUnitsRSUMember bac:KeyEmployeeEquityPlanVestingOverFourYearsMember 2018-01-01  
2018-12-31 0000070858 country:GB us-gaap:ForeignCountryMember 2018-12-31 0000070858  
us-gaap:ForeignCountryMember 2018-12-31 0000070858 us-gaap:DomesticCountryMember 2018-12-31  
0000070858 bac:ForeignTaxCreditsMember 2018-12-31 0000070858 us-gaap:GeneralBusinessMember 2018-12-31  
0000070858 us-gaap:StateAndLocalJurisdictionMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember  
bac:SecuritiesSegregatedforComplianceorDepositedwithClearingOrganizationsMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember  
bac:SecuritiesSegregatedforComplianceorDepositedwithClearingOrganizationsMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentSponsoredEnterprisesDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentSponsoredEnterprisesDebtSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel2Member

us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignGovernmentDebtSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ResidentialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:CorporateSecuritiesTradingLoansandOtherMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:OtherTaxableSecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember bac:CorporateSecuritiesTradingLoansandOtherMember  
2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignCorporateDebtSecuritiesMember  
2018-12-31 0000070858 us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:OtherTaxableSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignGovernmentDebtSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:CommercialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernment-sponsoredAgencyGuaranteedDebtSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ForeignCorporateDebtSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ResidentialMortgageBackedSecuritiesMember  
2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:OtherTaxableSecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USTreasuryAndGovernmentMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignCorporateDebtSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ResidentialMortgageBackedSecuritiesMember  
2018-12-31 0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignGovernmentDebtSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:EquitySecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember

us-gaap:ResidentialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:EquitySecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernmentsponsoredAgencyGuaranteedDebtSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:EquitySecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:CorporateSecuritiesTradingLoansandOtherMember  
2018-12-31 0000070858 us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernmentsponsoredAgencyGuaranteedDebtSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:EquitySecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ForeignGovernmentDebtSecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:CommercialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:TaxExemptSecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignCorporateDebtSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember bac:OtherTaxableSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:TaxExemptSecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueMeasurementsRecurringMember  
bac:CorporateSecuritiesTradingLoansandOtherMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:CommercialMortgageBackedSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernmentsponsoredAgencyGuaranteedDebtSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember bac:MortgageBackedSecuritiesAgencyMember 2018-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:CommercialMortgageBackedSecuritiesMember  
2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember bac:TaxExemptSecuritiesMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:TaxExemptSecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:EquitySecuritiesMember 2017-12-31 0000070858 us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31

0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:EquitySecuritiesMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ResidentialMortgageBackedSecuritiesMember  
2017-12-31 0000070858 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USTreasuryAndGovernmentMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignGovernmentDebtSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31  
0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ForeignCorporateDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember bac:TaxExemptSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:OtherTaxableSecuritiesMember 2017-12-31 0000070858 us-gaap:FairValueMeasurementsRecurringMember  
bac:CorporateSecuritiesTradingLoansandOtherMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ForeignGovernmentDebtSecuritiesMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:CommercialMortgageBackedSecuritiesMember  
2017-12-31 0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:CorporateSecuritiesTradingLoansandOtherMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignGovernmentDebtSecuritiesMember  
2017-12-31 0000070858 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USTreasuryAndGovernmentMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:OtherTaxableSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:CorporateSecuritiesTradingLoansandOtherMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignCorporateDebtSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernment-sponsoredAgencyGuaranteedDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:EquitySecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ResidentialMortgageBackedSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:USTreasuryAndGovernmentMember 2017-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember bac:OtherTaxableSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:CommercialMortgageBackedSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USTreasuryAndGovernmentMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:ForeignGovernmentDebtSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ResidentialMortgageBackedSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember



Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:ResidentialMortgageBackedSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ForeignCorporateDebtSecuritiesMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:EquitySecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:TaxExemptSecuritiesMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember bac:TaxExemptSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel1Member  
us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2017-12-31  
0000070858 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:OtherTaxableSecuritiesMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:TaxExemptSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernment-sponsoredAgencyGuaranteedDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:ForeignCorporateDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:CommercialMortgageBackedSecuritiesMember  
2017-12-31 0000070858 us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
us-gaap:FairValueMeasurementsRecurringMember bac:CorporateSecuritiesTradingLoansandOtherMember  
2017-12-31 0000070858 us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:USGovernmentCorporationsAndAgenciesSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyCollateralizedMortgageObligationMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernment-sponsoredAgencyGuaranteedDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:CommercialMortgageBackedSecuritiesMember  
2017-12-31 0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:USGovernment-sponsoredAgencyGuaranteedDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MortgageBackedSecuritiesAgencyMember 2017-12-31 0000070858  
bac:CorporateSecuritiesTradingLoansandOtherMember 2017-01-01 2017-12-31 0000070858  
bac:ForeignSecuritiesMember 2017-01-01 2017-12-31 0000070858 us-gaap:OtherDebtSecuritiesMember 2017-01-01  
2017-12-31 0000070858  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2017-01-01  
2017-12-31 0000070858 bac:TradingAccountAssets1Member 2017-01-01 2017-12-31 0000070858  
bac:CorporateSecuritiesTradingLoansandOtherMember 2016-12-31 0000070858 bac:TaxExemptSecuritiesMember  
2017-01-01 2017-12-31 0000070858 bac:TaxExemptSecuritiesMember 2016-12-31 0000070858  
us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2017-12-31 0000070858  
bac:LoansHeldForSaleMember 2017-01-01 2017-12-31 0000070858 bac:CorporateSecuritiesandOtherMember  
2017-01-01 2017-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember 2017-12-31 0000070858  
us-gaap:OtherAssetsMember 2017-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember  
2017-01-01 2017-12-31 0000070858 us-gaap:OtherAssetsMember 2017-01-01 2017-12-31 0000070858

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

us-gaap:OtherDebtSecuritiesMember 2017-12-31 0000070858 us-gaap:EquitySecuritiesMember 2017-01-01  
2017-12-31 0000070858 us-gaap:LongTermDebtMember 2017-01-01 2017-12-31 0000070858  
bac:AccruedExpensesandOtherLiabilitiesMember 2017-01-01 2017-12-31 0000070858  
us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2017-01-01 2017-12-31  
0000070858 us-gaap:AvailableforsaleSecuritiesMember 2016-12-31 0000070858  
us-gaap:AvailableforsaleSecuritiesMember 2017-01-01 2017-12-31 0000070858 us-gaap:LoansReceivableMember  
2017-01-01 2017-12-31 0000070858 bac:OtherTaxableSecuritiesMember 2017-01-01 2017-12-31 0000070858  
bac:ForeignSecuritiesMember 2016-12-31 0000070858 bac:CorporateSecuritiesTradingLoansandOtherMember  
2017-12-31 0000070858 us-gaap:LongTermDebtMember 2017-12-31 0000070858  
us-gaap:ForeignGovernmentDebtSecuritiesMember 2016-12-31 0000070858  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2017-12-31  
0000070858 us-gaap:LongTermDebtMember 2016-12-31 0000070858  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2016-12-31  
0000070858 us-gaap:OtherAssetsMember 2016-12-31 0000070858  
us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2016-12-31 0000070858  
us-gaap:LoansReceivableMember 2017-12-31 0000070858 bac:TradingAccountAssets1Member 2017-12-31  
0000070858 bac:OtherTaxableSecuritiesMember 2016-12-31 0000070858 us-gaap:OtherDebtSecuritiesMember  
2016-12-31 0000070858 bac:OtherTaxableSecuritiesMember 2017-12-31 0000070858  
us-gaap:AvailableforsaleSecuritiesMember 2017-12-31 0000070858 bac:ForeignSecuritiesMember 2017-12-31  
0000070858 bac:TradingAccountAssets1Member 2016-12-31 0000070858  
bac:AccruedExpensesandOtherLiabilitiesMember 2016-12-31 0000070858 bac:TaxExemptSecuritiesMember  
2017-12-31 0000070858 bac:AccruedExpensesandOtherLiabilitiesMember 2017-12-31 0000070858  
bac:CorporateSecuritiesandOtherMember 2016-12-31 0000070858 bac:LoansHeldForSaleMember 2017-12-31  
0000070858 bac:CorporateSecuritiesandOtherMember 2017-12-31 0000070858 us-gaap:EquitySecuritiesMember  
2017-12-31 0000070858 bac:LoansHeldForSaleMember 2016-12-31 0000070858 us-gaap:EquitySecuritiesMember  
2016-12-31 0000070858 us-gaap:LoansReceivableMember 2016-12-31 0000070858  
us-gaap:EquitySecuritiesMember 2016-01-01 2016-12-31 0000070858  
bac:AccruedExpensesandOtherLiabilitiesMember 2016-01-01 2016-12-31 0000070858 bac:ForeignSecuritiesMember  
2016-01-01 2016-12-31 0000070858 us-gaap:LongTermDebtMember 2016-01-01 2016-12-31 0000070858  
us-gaap:ShortTermDebtMember 2016-01-01 2016-12-31 0000070858 us-gaap:OtherAssetsMember 2016-01-01  
2016-12-31 0000070858 bac:NonAgencyResidentialMember 2016-01-01 2016-12-31 0000070858  
bac:CorporateSecuritiesTradingLoansandOtherMember 2016-01-01 2016-12-31 0000070858  
us-gaap:EquitySecuritiesMember 2015-12-31 0000070858  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2016-01-01  
2016-12-31 0000070858 bac:CorporateSecuritiesandOtherMember 2016-01-01 2016-12-31 0000070858  
us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2016-01-01 2016-12-31  
0000070858 us-gaap:OtherDebtSecuritiesMember 2016-01-01 2016-12-31 0000070858  
bac:LoansHeldForSaleMember 2016-01-01 2016-12-31 0000070858 bac:ForeignSecuritiesMember 2015-12-31  
0000070858 bac:OtherTaxableSecuritiesMember 2016-01-01 2016-12-31 0000070858  
bac:TaxExemptSecuritiesMember 2016-01-01 2016-12-31 0000070858 us-gaap:LoansReceivableMember  
2016-01-01 2016-12-31 0000070858 us-gaap:LoansReceivableMember 2015-12-31 0000070858  
bac:TradingAccountAssets1Member 2016-01-01 2016-12-31 0000070858 us-gaap:AvailableforsaleSecuritiesMember  
2016-01-01 2016-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember 2016-01-01 2016-12-31  
0000070858 us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2015-12-31  
0000070858 bac:CorporateSecuritiesTradingLoansandOtherMember 2015-12-31 0000070858  
bac:NonAgencyResidentialMember 2015-12-31 0000070858 bac:TaxExemptSecuritiesMember 2015-12-31  
0000070858 bac:TradingAccountAssets1Member 2015-12-31 0000070858 us-gaap:LongTermDebtMember  
2015-12-31 0000070858 us-gaap:ShortTermDebtMember 2016-12-31 0000070858  
bac:NonAgencyResidentialMember 2016-12-31 0000070858  
bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2015-12-31  
0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember 2015-12-31 0000070858

bac:OtherTaxableSecuritiesMember 2015-12-31 0000070858 bac:AccruedExpensesandOtherLiabilitiesMember  
 2015-12-31 0000070858 us-gaap:ShortTermDebtMember 2015-12-31 0000070858 us-gaap:OtherAssetsMember  
 2015-12-31 0000070858 bac:CorporateSecuritiesandOtherMember 2015-12-31 0000070858  
 us-gaap:OtherDebtSecuritiesMember 2015-12-31 0000070858 bac:LoansHeldForSaleMember 2015-12-31  
 0000070858 us-gaap:AvailableforsaleSecuritiesMember 2015-12-31 0000070858  
 us-gaap:AvailableforsaleSecuritiesMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2016-12-31 0000070858  
 us-gaap:LongTermDebtMember 2018-01-01 2018-12-31 0000070858 bac:TradingAccountAssets1Member  
 2018-01-01 2018-12-31 0000070858 us-gaap:OtherDebtSecuritiesMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:LoansReceivableMember 2018-01-01 2018-12-31 0000070858  
 bac:AccruedExpensesandOtherLiabilitiesMember 2018-01-01 2018-12-31 0000070858 us-gaap:OtherAssetsMember  
 2018-01-01 2018-12-31 0000070858 bac:CorporateSecuritiesTradingLoansandOtherMember 2018-01-01 2018-12-31  
 0000070858 bac:NonAgencyResidentialMember 2018-01-01 2018-12-31 0000070858  
 bac:OtherTaxableSecuritiesMember 2018-01-01 2018-12-31 0000070858 us-gaap:LongTermDebtMember  
 2018-12-31 0000070858 bac:LoansHeldForSaleMember 2018-01-01 2018-12-31 0000070858  
 bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2018-12-31  
 0000070858 bac:CorporateSecuritiesandOtherMember 2018-01-01 2018-12-31 0000070858  
 bac:ForeignSecuritiesMember 2018-01-01 2018-12-31 0000070858 us-gaap:EquitySecuritiesMember 2018-12-31  
 0000070858 bac:TaxExemptSecuritiesMember 2018-01-01 2018-12-31 0000070858 us-gaap:OtherAssetsMember  
 2018-12-31 0000070858 bac:LoansHeldForSaleMember 2018-12-31 0000070858  
 us-gaap:ForeignGovernmentDebtSecuritiesMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:EquitySecuritiesMember 2018-01-01 2018-12-31 0000070858 us-gaap:AvailableforsaleSecuritiesMember  
 2018-12-31 0000070858  
 bac:MortgageTradingLoansAssetbackedSecuritiesAndOtherMortgageBackedSecuritiesMember 2018-01-01  
 2018-12-31 0000070858 bac:CorporateSecuritiesTradingLoansandOtherMember 2018-12-31 0000070858  
 bac:TaxExemptSecuritiesMember 2018-12-31 0000070858 us-gaap:ForeignGovernmentDebtSecuritiesMember  
 2018-12-31 0000070858 bac:CorporateSecuritiesandOtherMember 2018-12-31 0000070858  
 us-gaap:LoansReceivableMember 2018-12-31 0000070858 us-gaap:OtherDebtSecuritiesMember 2018-12-31  
 0000070858 bac:OtherTaxableSecuritiesMember 2018-12-31 0000070858 bac:ForeignSecuritiesMember 2018-12-31  
 0000070858 bac:TradingAccountAssets1Member 2018-12-31 0000070858 bac:NonAgencyResidentialMember  
 2018-12-31 0000070858 bac:AccruedExpensesandOtherLiabilitiesMember 2018-12-31 0000070858  
 bac:NonAgencyResidentialMember 2017-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:LoansHeldForSaleMember 2017-12-31 0000070858  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000070858 us-gaap:EquityContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000070858  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:LoansandLeasesMember 2017-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember bac:ValuationIncomeMarketandCostApproachMember 2017-12-31  
 0000070858 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000070858 us-gaap:InterestRateContractMember

us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:OtherDebtSecuritiesMember 2018-12-31 0000070858 us-gaap:InterestRateContractMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000070858  
srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
bac:ValuationIncomeMarketandCostApproachMember 2018-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:MeasurementInputOfferedPriceMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:OtherAssetsIncludingAuctionRateSecuritiesMember 2018-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000070858 us-gaap:EquityContractMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000070858  
us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:LoansHeldForSaleMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:AvailableforsaleSecuritiesMember 2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:LoansandLeasesMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:OtherFinancialAssetsMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MeasurementInputLongDatedEquityVolatilitiesMember bac:ValuationIncomeMarketandCostApproachMember  
2018-12-31 0000070858 srt:MaximumMember us-gaap:CreditRiskContractMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MeasurementInputUpfrontPointsMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:MeasurementInputDefaultRateMember  
bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
srt:MaximumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationIRIRMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCreditCorrelationMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:MeasurementInputDefaultRateMember  
bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
srt:WeightedAverageMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationVolatilitiesMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
srt:WeightedAverageMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationFXIRMember

bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedEquityVolatilitiesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputLossSeverityMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputUpfrontPointsMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputLossSeverityMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputCommodityForwardPriceMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember bac:ValuationIncomeMarketandCostApproachMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember  
 2018-12-31 0000070858 srt:MaximumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputLossSeverityMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
 bac:ValuationIncomeMarketandCostApproachMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationRatesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember bac:ValuationIncomeMarketandCostApproachMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember bac:ValuationIncomeMarketandCostApproachMember 2018-12-31  
 0000070858 srt:WeightedAverageMember us-gaap:CommodityContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputCorrelationMember bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31  
 0000070858 srt:MinimumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember

bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationFXIRMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputVolatilitiesMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputDefaultRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31  
 0000070858 srt:MaximumMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputCommodityForwardPriceMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputLossSeverityMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputVolatilitiesMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputVolatilitiesMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputOptionAdjustedSpreadFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31  
 0000070858 srt:WeightedAverageMember us-gaap:InterestRateContractMember

us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputCorrelationIRIRMember bac:ValuationTechniqueIndustryStandardDerivativePricingMember  
 2018-12-31 0000070858 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationIRIRMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedEquityVolatilitiesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember  
 2018-12-31 0000070858 srt:MaximumMember us-gaap:CreditRiskContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputDefaultRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationFXIRMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedEquityVolatilitiesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputEquityCorrelationMember bac:ValuationIncomeMarketandCostApproachMember 2018-12-31  
 0000070858 srt:MinimumMember us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputCommodityForwardPriceMember

bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputUpfrontPointsMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputLongDatedEquityVolatilitiesMember bac:ValuationIncomeMarketandCostApproachMember  
 2018-12-31 0000070858 srt:MaximumMember us-gaap:EquityContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputEquityCorrelationMember bac:ValuationTechniqueIndustryStandardDerivativePricingMember  
 2018-12-31 0000070858 srt:MaximumMember us-gaap:CreditRiskContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationRatesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember bac:ValuationIncomeMarketandCostApproachMember 2018-12-31  
 0000070858 srt:MaximumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
 2018-12-31 0000070858 srt:MaximumMember us-gaap:InterestRateContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputLongDatedInflationRatesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedEquityVolatilitiesMember  
 bac:ValuationIncomeMarketandCostApproachMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2018-12-31 0000070858  
 srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputEquityCorrelationMember bac:ValuationIncomeMarketandCostApproachMember 2018-12-31  
 0000070858 srt:MinimumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2018-12-31 0000070858



srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationVolatilitiesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember bac:ValuationIncomeMarketandCostApproachMember 2018-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
 2018-12-31 0000070858 srt:MinimumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2018-12-31 0000070858 srt:MaximumMember  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MinimumMember  
 us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationVolatilitiesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2018-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputLossSeverityMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedEquityVolatilitiesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputVolatilitiesMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31 0000070858  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember bac:ValuationIncomeMarketandCostApproachMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationVolatilitiesMember

bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MaximumMember us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedEquityVolatilitiesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember bac:ValuationIncomeMarketandCostApproachMember 2017-12-31  
 0000070858 srt:WeightedAverageMember us-gaap:CreditRiskContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationRatesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationRatesMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31  
 0000070858 srt:MinimumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
 bac:ValuationIncomeMarketandCostApproachMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputCommodityForwardPriceMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputLongDatedEquityVolatilitiesMember bac:ValuationIncomeMarketandCostApproachMember  
 2017-12-31 0000070858 srt:MinimumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember

us-gaap:MeasurementInputPrepaymentRateMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
 2017-12-31 0000070858 srt:WeightedAverageMember us-gaap:CreditRiskContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputUpfrontPointsMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputLossSeverityMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationIRIRMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputEquityCorrelationMember bac:ValuationIncomeMarketandCostApproachMember 2017-12-31  
 0000070858 srt:MinimumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputLossSeverityMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputDefaultRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputLossSeverityMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputWeightedAverageLifeFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:WeightedAverageMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputPrepaymentRateMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
 2017-12-31 0000070858 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputOptionAdjustedSpreadFixedRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputCommodityForwardPriceMember  
 bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputLossSeverityMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
 2017-12-31 0000070858 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member

us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputOptionAdjustedSpreadVariableRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputOfferedPriceMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
 2017-12-31 0000070858 srt:MinimumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationIncomeMarketandCostApproachMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationFXIRMember  
 bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputPrepaymentRateMember  
 bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputLongDatedEquityVolatilitiesMember bac:ValuationIncomeMarketandCostApproachMember  
 2017-12-31 0000070858 srt:MaximumMember us-gaap:CommodityContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputVolatilitiesMember bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31  
 0000070858 srt:MaximumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputLossSeverityMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MaximumMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputUpfrontPointsMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember  
 2017-12-31 0000070858 srt:MaximumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
 us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputOfferedPriceMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputYieldMember us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31  
 0000070858 srt:MinimumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCreditCorrelationMember  
 bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
 bac:ValuationIncomeMarketandCostApproachMember 2017-12-31 0000070858 srt:MinimumMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 us-gaap:MeasurementInputPrepaymentRateMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
 2017-12-31 0000070858 srt:MinimumMember us-gaap:CommodityContractMember  
 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
 bac:MeasurementInputVolatilitiesMember bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31  
 0000070858 srt:MaximumMember us-gaap:FairValueInputsLevel3Member  
 us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputOptionAdjustedSpreadFixedRateMember

us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:MeasurementInputDefaultRateMember  
bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
srt:MaximumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCreditCorrelationMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:EquityContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputEquityCorrelationMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MeasurementInputYieldMember bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember  
2017-12-31 0000070858 srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:MeasurementInputDefaultRateMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
2017-12-31 0000070858 srt:WeightedAverageMember us-gaap:CommodityContractMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:MeasurementInputCommodityForwardPriceMember  
bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationFXIRMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationVolatilitiesMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputUpfrontPointsMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputLossSeverityMember  
bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
srt:MaximumMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
bac:ValuationTechniqueDiscountedCashFlowAndMarketApproachMember 2017-12-31 0000070858  
srt:MinimumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
us-gaap:MeasurementInputOfferedPriceMember us-gaap:ValuationTechniqueDiscountedCashFlowMember  
2017-12-31 0000070858 srt:WeightedAverageMember us-gaap:EquityContractMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MeasurementInputLongDatedEquityVolatilitiesMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember

us-gaap:CommodityContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationMember  
bac:IncomeandCostApproachValuationTechniqueMember 2017-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCreditCorrelationMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationIRIRMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationVolatilitiesMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputYieldMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
srt:MaximumMember us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationIRIRMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedInflationRatesMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputWeightedAverageLifeFixedRateMember  
us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MinimumMember  
us-gaap:CreditRiskContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember us-gaap:MeasurementInputDefaultRateMember  
bac:ValuationTechniqueDiscountedCashFlowStochasticRecoveryCorrelationModelMember 2017-12-31 0000070858  
srt:WeightedAverageMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputLongDatedEquityVolatilitiesMember  
bac:ValuationIncomeMarketandCostApproachMember 2017-12-31 0000070858 srt:MinimumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember  
bac:MeasurementInputWeightedAverageLifeVariableRateMember  
us-gaap:ValuationTechniqueDiscountedCashFlowMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:InterestRateContractMember us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsRecurringMember bac:MeasurementInputCorrelationFXIRMember  
bac:ValuationTechniqueIndustryStandardDerivativePricingMember 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsNonrecurringMember 2017-01-01 2017-12-31 0000070858  
us-gaap:FairValueMeasurementsNonrecurringMember 2018-01-01 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsNonrecurringMember 2017-12-31  
0000070858 us-gaap:FairValueMeasurementsNonrecurringMember 2016-01-01 2016-12-31 0000070858  
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsNonrecurringMember 2018-12-31  
0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
2018-12-31 0000070858 us-gaap:FairValueInputsLevel3Member  
us-gaap:FairValueMeasurementsNonrecurringMember 2017-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember 2017-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember us-gaap:MeasurementInputCostToSellMember  
us-gaap:MarketApproachValuationTechniqueMember 2018-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember bac:MeasurementInputOtherRealEstateOwnedDiscountRateMember

us-gaap:MarketApproachValuationTechniqueMember 2017-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember us-gaap:MeasurementInputCostToSellMember  
us-gaap:MarketApproachValuationTechniqueMember 2017-12-31 0000070858 srt:WeightedAverageMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember bac:MeasurementInputOtherRealEstateOwnedDiscountRateMember  
us-gaap:MarketApproachValuationTechniqueMember 2018-12-31 0000070858  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember 2018-12-31 0000070858 us-gaap:FairValueMeasurementsNonrecurringMember  
us-gaap:GovernmentGuaranteedMortgageLoansUponForeclosureReceivableMember 2018-12-31 0000070858  
us-gaap:FairValueMeasurementsNonrecurringMember  
us-gaap:GovernmentGuaranteedMortgageLoansUponForeclosureReceivableMember 2017-12-31 0000070858  
srt:MaximumMember us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember us-gaap:MeasurementInputCostToSellMember  
us-gaap:MarketApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember bac:MeasurementInputOtherRealEstateOwnedDiscountRateMember  
us-gaap:MarketApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MaximumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember bac:MeasurementInputOtherRealEstateOwnedDiscountRateMember  
us-gaap:MarketApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember us-gaap:MeasurementInputCostToSellMember  
us-gaap:MarketApproachValuationTechniqueMember 2018-12-31 0000070858 srt:MinimumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember us-gaap:MeasurementInputCostToSellMember  
us-gaap:MarketApproachValuationTechniqueMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember us-gaap:MeasurementInputCostToSellMember  
us-gaap:MarketApproachValuationTechniqueMember 2017-12-31 0000070858 srt:MinimumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember bac:MeasurementInputOtherRealEstateOwnedDiscountRateMember  
us-gaap:MarketApproachValuationTechniqueMember 2017-12-31 0000070858 srt:MaximumMember  
us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsNonrecurringMember  
bac:LoansandLeasesMember bac:MeasurementInputOtherRealEstateOwnedDiscountRateMember  
us-gaap:MarketApproachValuationTechniqueMember 2017-12-31 0000070858 us-gaap:StructuredFinanceMember  
2017-12-31 0000070858 us-gaap:StructuredFinanceMember 2018-12-31 0000070858  
us-gaap:LoansReceivableMember us-gaap:OtherOperatingIncomeExpenseMember 2018-01-01 2018-12-31  
0000070858 us-gaap:FairValueOptionOtherEligibleItemsMember us-gaap:OtherOperatingIncomeExpenseMember  
2018-01-01 2018-12-31 0000070858 bac:LoansHeldForSaleMember us-gaap:OtherOperatingIncomeExpenseMember  
2016-01-01 2016-12-31 0000070858 bac:LoansHeldForSaleMember bac:TradingGainLossMember 2018-01-01  
2018-12-31 0000070858 us-gaap:LongTermDebtMember bac:TradingGainLossMember 2017-01-01 2017-12-31  
0000070858 bac:TradingInventoryOtherMember bac:TradingGainLossMember 2016-01-01 2016-12-31 0000070858  
us-gaap:FairValueOptionOtherEligibleItemsMember 2017-01-01 2017-12-31 0000070858  
bac:TradingAccountAssets1Member us-gaap:OtherOperatingIncomeExpenseMember 2017-01-01 2017-12-31  
0000070858 bac:TradingInventoryOtherMember bac:TradingGainLossMember 2017-01-01 2017-12-31 0000070858  
bac:LoansHeldForSaleMember us-gaap:OtherOperatingIncomeExpenseMember 2018-01-01 2018-12-31 0000070858  
bac:LoansHeldForSaleMember 2018-01-01 2018-12-31 0000070858 bac:TradingInventoryOtherMember  
us-gaap:OtherOperatingIncomeExpenseMember 2016-01-01 2016-12-31 0000070858  
us-gaap:LoansReceivableMember 2016-01-01 2016-12-31 0000070858 bac:TradingAccountAssets1Member  
bac:TradingGainLossMember 2017-01-01 2017-12-31 0000070858 bac:LoansHeldForSaleMember 2017-01-01

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

2017-12-31 0000070858 us-gaap:LoansReceivableMember bac:TradingGainLossMember 2018-01-01 2018-12-31  
0000070858 us-gaap:LoansReceivableMember bac:TradingGainLossMember 2016-01-01 2016-12-31 0000070858  
us-gaap:FairValueOptionOtherEligibleItemsMember bac:TradingGainLossMember 2018-01-01 2018-12-31  
0000070858 us-gaap:FairValueOptionOtherEligibleItemsMember bac:TradingGainLossMember 2017-01-01  
2017-12-31 0000070858 us-gaap:OtherOperatingIncomeExpenseMember 2017-01-01 2017-12-31 0000070858  
bac:TradingGainLossMember 2018-01-01 2018-12-31 0000070858 bac:TradingGainLossMember 2017-01-01  
2017-12-31 0000070858 bac:LoansHeldForSaleMember us-gaap:OtherOperatingIncomeExpenseMember 2017-01-01  
2017-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember bac:TradingGainLossMember 2017-01-01  
2017-12-31 0000070858 us-gaap:LongTermDebtMember us-gaap:OtherOperatingIncomeExpenseMember  
2017-01-01 2017-12-31 0000070858 bac:LoansHeldForSaleMember bac:TradingGainLossMember 2017-01-01  
2017-12-31 0000070858 us-gaap:FairValueOptionOtherEligibleItemsMember 2018-01-01 2018-12-31 0000070858  
us-gaap:LongTermDebtMember bac:TradingGainLossMember 2018-01-01 2018-12-31 0000070858  
us-gaap:LoansReceivableMember us-gaap:OtherOperatingIncomeExpenseMember 2017-01-01 2017-12-31  
0000070858 bac:TradingAccountAssets1Member 2016-01-01 2016-12-31 0000070858  
bac:TradingInventoryOtherMember 2016-01-01 2016-12-31 0000070858 us-gaap:LongTermDebtMember  
2016-01-01 2016-12-31 0000070858 bac:TradingAccountAssets1Member  
us-gaap:OtherOperatingIncomeExpenseMember 2018-01-01 2018-12-31 0000070858  
bac:TradingAccountAssets1Member bac:TradingGainLossMember 2016-01-01 2016-12-31 0000070858  
bac:TradingInventoryOtherMember bac:TradingGainLossMember 2018-01-01 2018-12-31 0000070858  
us-gaap:FairValueOptionOtherEligibleItemsMember us-gaap:OtherOperatingIncomeExpenseMember 2017-01-01  
2017-12-31 0000070858 us-gaap:LoansReceivableMember 2018-01-01 2018-12-31 0000070858  
bac:TradingAccountAssets1Member 2017-01-01 2017-12-31 0000070858 us-gaap:LongTermDebtMember  
2018-01-01 2018-12-31 0000070858 us-gaap:OtherOperatingIncomeExpenseMember 2016-01-01 2016-12-31  
0000070858 us-gaap:UnfundedLoanCommitmentMember us-gaap:OtherOperatingIncomeExpenseMember  
2016-01-01 2016-12-31 0000070858 bac:TradingAccountAssets1Member bac:TradingGainLossMember 2018-01-01  
2018-12-31 0000070858 bac:TradingAccountAssets1Member 2018-01-01 2018-12-31 0000070858  
us-gaap:UnfundedLoanCommitmentMember bac:TradingGainLossMember 2016-01-01 2016-12-31 0000070858  
us-gaap:LongTermDebtMember us-gaap:OtherOperatingIncomeExpenseMember 2016-01-01 2016-12-31  
0000070858 us-gaap:FairValueOptionOtherEligibleItemsMember 2016-01-01 2016-12-31 0000070858  
bac:LoansHeldForSaleMember 2016-01-01 2016-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember  
2018-01-01 2018-12-31 0000070858 bac:TradingGainLossMember 2016-01-01 2016-12-31 0000070858  
us-gaap:UnfundedLoanCommitmentMember us-gaap:OtherOperatingIncomeExpenseMember 2017-01-01  
2017-12-31 0000070858 bac:LoansHeldForSaleMember bac:TradingGainLossMember 2016-01-01 2016-12-31  
0000070858 bac:TradingInventoryOtherMember us-gaap:OtherOperatingIncomeExpenseMember 2017-01-01  
2017-12-31 0000070858 us-gaap:LongTermDebtMember bac:TradingGainLossMember 2016-01-01 2016-12-31  
0000070858 bac:TradingAccountAssets1Member us-gaap:OtherOperatingIncomeExpenseMember 2016-01-01  
2016-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember bac:TradingGainLossMember 2018-01-01  
2018-12-31 0000070858 bac:TradingInventoryOtherMember 2018-01-01 2018-12-31 0000070858  
us-gaap:FairValueOptionOtherEligibleItemsMember bac:TradingGainLossMember 2016-01-01 2016-12-31  
0000070858 bac:TradingInventoryOtherMember 2017-01-01 2017-12-31 0000070858  
us-gaap:UnfundedLoanCommitmentMember us-gaap:OtherOperatingIncomeExpenseMember 2018-01-01  
2018-12-31 0000070858 us-gaap:LoansReceivableMember us-gaap:OtherOperatingIncomeExpenseMember  
2016-01-01 2016-12-31 0000070858 us-gaap:FairValueOptionOtherEligibleItemsMember  
us-gaap:OtherOperatingIncomeExpenseMember 2016-01-01 2016-12-31 0000070858  
us-gaap:OtherOperatingIncomeExpenseMember 2018-01-01 2018-12-31 0000070858  
us-gaap:LongTermDebtMember us-gaap:OtherOperatingIncomeExpenseMember 2018-01-01 2018-12-31  
0000070858 us-gaap:UnfundedLoanCommitmentMember 2017-01-01 2017-12-31 0000070858  
us-gaap:LoansReceivableMember bac:TradingGainLossMember 2017-01-01 2017-12-31 0000070858  
bac:TradingInventoryOtherMember us-gaap:OtherOperatingIncomeExpenseMember 2018-01-01 2018-12-31  
0000070858 us-gaap:LoansReceivableMember 2017-01-01 2017-12-31 0000070858 us-gaap:LongTermDebtMember  
2017-01-01 2017-12-31 0000070858 us-gaap:UnfundedLoanCommitmentMember 2016-01-01 2016-12-31



0000070858 us-gaap:OtherAssetsMember 2017-12-31 0000070858 us-gaap:LoansReceivableMember 2017-12-31  
 0000070858 us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2017-12-31  
 0000070858 us-gaap:LongTermDebtMember 2018-12-31 0000070858 bac:TradingAccountAssets1Member  
 2018-12-31 0000070858  
 us-gaap:FederalFundsSoldAndSecuritiesBorrowedOrPurchasedUnderAgreementsToResellMember 2017-12-31  
 0000070858 us-gaap:LoansReceivableMember 2018-12-31 0000070858 bac:TradingInventoryOtherMember  
 2017-12-31 0000070858 bac:LongTermDepositsMember 2017-12-31 0000070858 us-gaap:ShortTermDebtMember  
 2018-12-31 0000070858 bac:LoansHeldForSaleMember 2017-12-31 0000070858 us-gaap:LongTermDebtMember  
 2017-12-31 0000070858 bac:TradingAccountAssets1Member 2017-12-31 0000070858  
 us-gaap:ShortTermDebtMember 2017-12-31 0000070858 us-gaap:OtherAssetsMember 2018-12-31 0000070858  
 bac:LoansHeldForSaleMember 2018-12-31 0000070858  
 us-gaap:FederalFundsPurchasedAndSecuritiesSoldUnderAgreementsToRepurchaseMember 2018-12-31 0000070858  
 bac:TradingInventoryOtherMember 2018-12-31 0000070858 bac:LongTermDepositsMember 2018-12-31  
 0000070858 us-gaap:FederalFundsSoldAndSecuritiesBorrowedOrPurchasedUnderAgreementsToResellMember  
 2018-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
 us-gaap:EstimateOfFairValueFairValueDisclosureMember 2018-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember 2017-12-31 0000070858  
 us-gaap:FairValueInputsLevel3Member us-gaap:EstimateOfFairValueFairValueDisclosureMember 2017-12-31  
 0000070858 us-gaap:FairValueInputsLevel3Member us-gaap:EstimateOfFairValueFairValueDisclosureMember  
 2018-12-31 0000070858 us-gaap:FairValueInputsLevel2Member  
 us-gaap:EstimateOfFairValueFairValueDisclosureMember 2017-12-31 0000070858  
 us-gaap:CarryingReportedAmountFairValueDisclosureMember 2018-12-31 0000070858  
 bac:SegmentReconcilingItemsAssetandLiabilityManagementActivitiesMember 2016-01-01 2016-12-31 0000070858  
 bac:SegmentReconcilingItemsLiquidatingBusinessesEliminationsandOtherMember 2018-01-01 2018-12-31  
 0000070858 us-gaap:OperatingSegmentsMember 2018-01-01 2018-12-31 0000070858  
 bac:SegmentReconcilingItemsFullyTaxableEquivalentBasisAdjustmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember 2016-01-01 2016-12-31 0000070858  
 bac:SegmentReconcilingItemsFullyTaxableEquivalentBasisAdjustmentMember 2018-01-01 2018-12-31 0000070858  
 bac:SegmentReconcilingItemsAssetandLiabilityManagementActivitiesMember 2018-01-01 2018-12-31 0000070858  
 bac:SegmentReconcilingItemsLiquidatingBusinessesEliminationsandOtherMember 2017-01-01 2017-12-31  
 0000070858 bac:SegmentReconcilingItemsLiquidatingBusinessesEliminationsandOtherMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember 2017-01-01 2017-12-31 0000070858  
 bac:SegmentReconcilingItemsAssetandLiabilityManagementActivitiesMember 2017-01-01 2017-12-31 0000070858  
 bac:SegmentReconcilingItemsFullyTaxableEquivalentBasisAdjustmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember 2017-12-31 0000070858 us-gaap:IntersegmentEliminationMember 2018-12-31  
 0000070858 bac:SegmentReconcilingItemsOtherMember 2018-12-31 0000070858  
 bac:SegmentReconcilingItemsOtherMember 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 2018-12-31 0000070858 bac:SegmentReconcilingItemsAssetandLiabilityManagementActivitiesMember 2018-12-31  
 0000070858 bac:SegmentReconcilingItemsAssetandLiabilityManagementActivitiesMember 2017-12-31 0000070858  
 us-gaap:IntersegmentEliminationMember 2017-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:ConsumerBankingSegmentMember 2016-01-01 2016-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalMarketsSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01  
 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:ConsumerBankingSegmentMember 2018-01-01  
 2018-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember 2017-01-01 2017-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:GlobalMarketsSegmentMember 2018-01-01 2018-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

0000070858 us-gaap:OperatingSegmentsMember bac:GlobalWealthAndInvestmentManagementSegmentMember  
2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:ConsumerBankingSegmentMember  
2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:GlobalBankingSegmentMember  
2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember  
bac:InvestmentAndBrokerageServicesAssetManagementFeesMember 2017-01-01 2017-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentAndBrokerageServicesBrokerageFeesMember bac:GlobalMarketsSegmentMember 2017-01-01  
2017-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember  
bac:InvestmentAndBrokerageServicesBrokerageFeesMember 2018-01-01 2018-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeSyndicationFeesMember bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31  
0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
bac:ConsumerBankingSegmentMember 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:CardIncomeOtherMember bac:GlobalBankingSegmentMember 2018-01-01 2018-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeUnderwritingIncomeMember  
bac:ConsumerBankingSegmentMember 2016-01-01 2016-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember  
bac:InvestmentAndBrokerageServicesBrokerageFeesMember 2016-01-01 2016-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:ServiceChargesLendingRelatedFeesMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:CardIncomeInterchangeFeesMember 2016-01-01  
2016-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember  
bac:InvestmentAndBrokerageServicesAssetManagementFeesMember 2016-01-01 2016-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeUnderwritingIncomeMember  
bac:GlobalMarketsSegmentMember 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:CardIncomeOtherMember bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:ServiceChargesLendingRelatedFeesMember  
2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeSyndicationFeesMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:InvestmentBankingIncomeUnderwritingIncomeMember  
2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:ServiceChargesDepositRelatedFeesMember bac:GlobalMarketsSegmentMember 2018-01-01 2018-12-31  
0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:GlobalBankingSegmentMember 2016-01-01  
2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeUnderwritingIncomeMember bac:GlobalBankingSegmentMember 2017-01-01  
2017-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember  
bac:ServiceChargesLendingRelatedFeesMember 2018-01-01 2018-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:ServiceChargesDepositRelatedFeesMember 2017-01-01  
2017-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

bac:InvestmentAndBrokerageServicesAssetManagementFeesMember 2018-01-01 2018-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:InvestmentBankingIncomeSyndicationFeesMember  
2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:ServiceChargesLendingRelatedFeesMember bac:ConsumerBankingSegmentMember 2018-01-01 2018-12-31  
0000070858 us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeSyndicationFeesMember  
bac:GlobalMarketsSegmentMember 2017-01-01 2017-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember  
bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember 2016-01-01 2016-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:ServiceChargesDepositRelatedFeesMember 2016-01-01  
2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:CardIncomeOtherMember 2016-01-01 2016-12-31  
0000070858 us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeUnderwritingIncomeMember  
bac:ConsumerBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:ServiceChargesLendingRelatedFeesMember bac:GlobalMarketsSegmentMember 2017-01-01 2017-12-31  
0000070858 us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeUnderwritingIncomeMember  
bac:ConsumerBankingSegmentMember 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentAndBrokerageServicesAssetManagementFeesMember bac:GlobalBankingSegmentMember  
2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
bac:ConsumerBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:ServiceChargesDepositRelatedFeesMember bac:GlobalBankingSegmentMember 2018-01-01 2018-12-31  
0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesLendingRelatedFeesMember  
bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeSyndicationFeesMember bac:GlobalMarketsSegmentMember 2018-01-01 2018-12-31  
0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
bac:GlobalMarketsSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeSyndicationFeesMember bac:ConsumerBankingSegmentMember 2017-01-01  
2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeSyndicationFeesMember bac:ConsumerBankingSegmentMember 2016-01-01  
2016-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeSyndicationFeesMember  
bac:GlobalBankingSegmentMember 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:GlobalMarketsSegmentMember 2018-01-01  
2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeUnderwritingIncomeMember  
bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
bac:CorporateReconcilingItemsAndEliminationsMember bac:ServiceChargesLendingRelatedFeesMember  
2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
bac:InvestmentBankingIncomeUnderwritingIncomeMember bac:GlobalMarketsSegmentMember 2017-01-01  
2017-12-31 0000070858 us-gaap:OperatingSegmentsMember

bac:InvestmentBankingIncomeUnderwritingIncomeMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
 bac:ConsumerBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesAssetManagementFeesMember bac:GlobalMarketsSegmentMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:GlobalMarketsSegmentMember 2017-01-01  
 2017-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember bac:CardIncomeOtherMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeSyndicationFeesMember bac:ConsumerBankingSegmentMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember  
 bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeSyndicationFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember bac:InvestmentBankingIncomeUnderwritingIncomeMember  
 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeSyndicationFeesMember bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember  
 bac:ConsumerBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:GlobalMarketsSegmentMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
 bac:ConsumerBankingSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:ConsumerBankingSegmentMember  
 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ServiceChargesLendingRelatedFeesMember bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
 bac:ConsumerBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ServiceChargesLendingRelatedFeesMember bac:GlobalWealthAndInvestmentManagementSegmentMember  
 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:GlobalBankingSegmentMember 2017-01-01  
 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember bac:CardIncomeOtherMember 2017-01-01 2017-12-31  
 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember bac:GlobalMarketsSegmentMember 2017-01-01  
 2017-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember  
 bac:InvestmentBankingIncomeUnderwritingIncomeMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember bac:GlobalMarketsSegmentMember  
 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeUnderwritingIncomeMember bac:GlobalMarketsSegmentMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember

bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
 bac:GlobalMarketsSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesAssetManagementFeesMember bac:ConsumerBankingSegmentMember  
 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ServiceChargesLendingRelatedFeesMember bac:GlobalWealthAndInvestmentManagementSegmentMember  
 2017-01-01 2017-12-31 0000070858 bac:CorporateReconcilingItemsAndEliminationsMember  
 bac:InvestmentAndBrokerageServicesBrokerageFeesMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember bac:ConsumerBankingSegmentMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesBrokerageFeesMember bac:ConsumerBankingSegmentMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
 bac:ConsumerBankingSegmentMember 2018-01-01 2018-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember bac:InvestmentBankingIncomeSyndicationFeesMember  
 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
 bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember  
 bac:GlobalBankingSegmentMember 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:CardIncomeOtherMember bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
 bac:GlobalMarketsSegmentMember 2016-01-01 2016-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember bac:CardIncomeInterchangeFeesMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
 bac:ConsumerBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:CardIncomeInterchangeFeesMember bac:GlobalMarketsSegmentMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:ServiceChargesLendingRelatedFeesMember  
 bac:ConsumerBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:ConsumerBankingSegmentMember  
 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeUnderwritingIncomeMember bac:GlobalBankingSegmentMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentBankingIncomeSyndicationFeesMember  
 bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ServiceChargesLendingRelatedFeesMember bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
 bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ServiceChargesLendingRelatedFeesMember bac:GlobalBankingSegmentMember 2018-01-01 2018-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
 bac:GlobalBankingSegmentMember 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeUnderwritingIncomeMember bac:GlobalBankingSegmentMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember

bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember bac:CardIncomeInterchangeFeesMember 2017-01-01  
 2017-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesAssetManagementFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
 bac:GlobalBankingSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesAssetManagementFeesMember bac:ConsumerBankingSegmentMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:ServiceChargesLendingRelatedFeesMember bac:ConsumerBankingSegmentMember 2016-01-01 2016-12-31  
 0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesDepositRelatedFeesMember  
 bac:ConsumerBankingSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeFinancialAdvisoryServicesMember bac:ConsumerBankingSegmentMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeInterchangeFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2017-01-01 2017-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
 bac:GlobalBankingSegmentMember 2017-01-01 2017-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember bac:InvestmentBankingIncomeSyndicationFeesMember  
 2018-01-01 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember  
 bac:ConsumerBankingSegmentMember 2016-01-01 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesBrokerageFeesMember bac:GlobalMarketsSegmentMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentAndBrokerageServicesBrokerageFeesMember bac:ConsumerBankingSegmentMember 2016-01-01  
 2016-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeSyndicationFeesMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2018-01-01 2018-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:CardIncomeOtherMember bac:GlobalMarketsSegmentMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember  
 bac:InvestmentBankingIncomeUnderwritingIncomeMember  
 bac:GlobalWealthAndInvestmentManagementSegmentMember 2016-01-01 2016-12-31 0000070858  
 us-gaap:OperatingSegmentsMember bac:InvestmentAndBrokerageServicesBrokerageFeesMember  
 bac:GlobalBankingSegmentMember 2018-01-01 2018-12-31 0000070858  
 bac:CorporateReconcilingItemsAndEliminationsMember bac:ServiceChargesDepositRelatedFeesMember 2018-01-01  
 2018-12-31 0000070858 us-gaap:OperatingSegmentsMember bac:ServiceChargesLendingRelatedFeesMember  
 bac:GlobalMarketsSegmentMember 2018-01-01 2018-12-31 0000070858 srt:ParentCompanyMember 2016-01-01  
 2016-12-31 0000070858 srt:ParentCompanyMember 2015-12-31 0000070858 srt:ParentCompanyMember  
 2016-12-31 0000070858 srt:ParentCompanyMember bac:NonbankCompaniesandRelatedSubsidiariesMember  
 2018-01-01 2018-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankHoldingCompaniesandRelatedSubsidiariesMember 2017-01-01 2017-12-31 0000070858  
 srt:ParentCompanyMember bac:BankHoldingCompaniesandRelatedSubsidiariesMember 2016-01-01 2016-12-31  
 0000070858 srt:ParentCompanyMember bac:NonbankCompaniesandRelatedSubsidiariesMember 2017-01-01  
 2017-12-31 0000070858 srt:ParentCompanyMember bac:NonbankCompaniesandRelatedSubsidiariesMember  
 2016-01-01 2016-12-31 0000070858 srt:ParentCompanyMember  
 bac:BankHoldingCompaniesandRelatedSubsidiariesMember 2018-01-01 2018-12-31 0000070858  
 srt:ParentCompanyMember bac:BankHoldingCompaniesandRelatedSubsidiariesMember 2017-12-31 0000070858  
 srt:ParentCompanyMember bac:BanksandRelatedSubsidiariesMember 2018-12-31 0000070858  
 srt:ParentCompanyMember bac:BanksandRelatedSubsidiariesMember 2017-12-31 0000070858  
 srt:ParentCompanyMember bac:NonbankCompaniesandRelatedSubsidiariesMember 2018-12-31 0000070858  
 srt:ParentCompanyMember bac:NonbankCompaniesandRelatedSubsidiariesMember 2017-12-31 0000070858  
 srt:ParentCompanyMember bac:BankHoldingCompaniesandRelatedSubsidiariesMember 2018-12-31 0000070858  
 us-gaap:EMEAMember 2017-12-31 0000070858 us-gaap:EMEAMember 2018-01-01 2018-12-31 0000070858

country:US 2017-01-01 2017-12-31 0000070858 country:US 2016-01-01 2016-12-31 0000070858  
srt:LatinAmericaMember 2018-01-01 2018-12-31 0000070858 srt:LatinAmericaMember 2017-01-01 2017-12-31  
0000070858 us-gaap:NonUsMember 2018-01-01 2018-12-31 0000070858 us-gaap:NonUsMember 2017-01-01  
2017-12-31 0000070858 us-gaap:NonUsMember 2016-01-01 2016-12-31 0000070858 srt:AsiaMember 2017-01-01  
2017-12-31 0000070858 country:US 2018-12-31 0000070858 srt:AsiaMember 2017-12-31 0000070858  
srt:LatinAmericaMember 2016-01-01 2016-12-31 0000070858 srt:AsiaMember 2018-12-31 0000070858  
srt:AsiaMember 2018-01-01 2018-12-31 0000070858 srt:LatinAmericaMember 2017-12-31 0000070858  
us-gaap:EMEAMember 2016-01-01 2016-12-31 0000070858 country:US 2018-01-01 2018-12-31 0000070858  
us-gaap:EMEAMember 2017-01-01 2017-12-31 0000070858 srt:AsiaMember 2016-01-01 2016-12-31 0000070858  
us-gaap:NonUsMember 2017-12-31 0000070858 country:US 2017-12-31 0000070858 us-gaap:EMEAMember  
2018-12-31 0000070858 srt:LatinAmericaMember 2018-12-31 0000070858 us-gaap:NonUsMember 2018-12-31  
iso4217:USD xbrli:shares xbrli:shares iso4217:USD xbrli:pure bac:portfolio\_segment bac:payment bac:security  
utreg:D bac:quarterly\_period bac:lawsuit bac:trust bac:director bac:semi\_annual\_period bac:summon bac:Jurisdiction  
iso4217:USD bac:security iso4217:USD utreg:MMBTU bac:year bac:business\_segment

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 10-K

**(Mark One)**

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
[ ] OF 1934

For the fiscal year ended December 31, 2018  
or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
[ ] ACT OF 1934

For the transition period from to

**Commission file number:**

1-6523

**Exact name of registrant as specified in its charter:**

# Bank of America Corporation

**State or other jurisdiction of incorporation or organization:**

Delaware

**IRS Employer Identification No.:**

56-0906609

**Address of principal executive offices:**

Bank of America Corporate Center  
100 N. Tryon Street  
Charlotte, North Carolina 28255

**Registrant's telephone number, including area code:**

(704) 386-5681

Securities registered pursuant to section 12(b) of the Act:

**Title of each class**

Common Stock, par value \$0.01 per share

**Name of each exchange on  
which registered**

New York Stock Exchange

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 10-K

Depository Shares, each representing a 1/1,000th interest in a share of Floating Rate Non-Cumulative Preferred Stock, Series E	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 6.625% Non-Cumulative Preferred Stock, Series W	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 6.500% Non-Cumulative Preferred Stock, Series Y	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 6.200% Non-Cumulative Preferred Stock, Series CC	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 6.000% Non-Cumulative Preferred Stock, Series EE	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 6.000% Non-Cumulative Preferred Stock, Series GG	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 6.000% Non-Cumulative Preferred Stock, Series HH	New York Stock Exchange
7.25% Non-Cumulative Perpetual Convertible Preferred Stock, Series L	New York Stock Exchange
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 1	New York Stock Exchange

**1** Bank of America 2018

---



Title of each class	Name of each exchange on which registered
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 2	New York Stock Exchange
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 4	New York Stock Exchange
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 5	New York Stock Exchange
Floating Rate Preferred Hybrid Income Term Securities of BAC Capital Trust XIII (and the guarantee related thereto)	New York Stock Exchange
5.63% Fixed to Floating Rate Preferred Hybrid Income Term Securities of BAC Capital Trust XIV (and the guarantee related thereto)	New York Stock Exchange
Income Capital Obligation Notes initially due December 15, 2066 of Bank of America Corporation	New York Stock Exchange
Senior Medium-Term Notes, Series A, Step Up Callable Notes, due November 28, 2031 of BofA Finance LLC (and the guarantee of the Registrant with respect thereto)	New York Stock Exchange

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes  No

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes  No

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes  No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company" and "emerging growth company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer  Accelerated filer  Non-accelerated filer  Smaller reporting company   
 Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes  No

The aggregate market value of the registrant's common stock ("Common Stock") held June 30, 2018 by non-affiliates was approximately \$282,258,554,953 (based on the June 30, 2018 closing price of Common Stock of \$28.19 per share as reported on the New York Stock Exchange). At February 25, 2019, there were 9,658,759,764 shares of Common Stock outstanding.

Documents incorporated by reference: Portions of the definitive proxy statement relating to the registrant's 2019 annual meeting of stockholders are incorporated by reference in this Form 10-K in response to Items 10, 11, 12, 13 and 14 of Part III.

## Table of Contents

### Bank of America Corporation and Subsidiaries

	Page
<b>Part I</b>	
<b>Item 1.</b> <u>Business</u>	1
<b>Item 1A.</b> <u>Risk Factors</u>	5
<b>Item 1B.</b> <u>Unresolved Staff Comments</u>	17
<b>Item 2.</b> <u>Properties</u>	17
<b>Item 3.</b> <u>Legal Proceedings</u>	18
<b>Item 4.</b> <u>Mine Safety Disclosures</u>	18
<b>Part II</b>	
<b>Item 5.</b> <u>Market for Registrant’s Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities</u>	18
<b>Item 6.</b> <u>Selected Financial Data</u>	18
<b>Item 7.</b> <u>Management’s Discussion and Analysis of Financial Condition and Results of Operations</u>	19
<b>Item 7A.</b> <u>Quantitative and Qualitative Disclosures about Market Risk</u>	85
<b>Item 8.</b> <u>Financial Statements and Supplementary Data</u>	85
<b>Item 9.</b> <u>Changes in and Disagreements with Accountants on Accounting and Financial Disclosure</u>	170
<b>Item 9A.</b> <u>Controls and Procedures</u>	170
<b>Item 9B.</b> <u>Other Information</u>	170
<b>Part III</b>	
<b>Item 10.</b> <u>Directors, Executive Officers and Corporate Governance</u>	171
<b>Item 11.</b> <u>Executive Compensation</u>	171
<b>Item 12.</b> <u>Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters</u>	172
<b>Item 13.</b> <u>Certain Relationships and Related Transactions, and Director Independence</u>	172
<b>Item 14.</b> <u>Principal Accounting Fees and Services</u>	172
<b>Part IV</b>	
<b>Item 15.</b> <u>Exhibits, Financial Statement Schedules</u>	173

## Part I

### Bank of America Corporation and Subsidiaries

#### Item 1. Business

Bank of America Corporation is a Delaware corporation, a bank holding company (BHC) and a financial holding company. When used in this report, “the Corporation” may refer to Bank of America Corporation individually, Bank of America Corporation and its subsidiaries, or certain of Bank of America Corporation’s subsidiaries or affiliates. As part of our efforts to streamline the Corporation’s organizational structure and reduce complexity and costs, the Corporation has reduced and intends to continue to reduce the number of its corporate subsidiaries, including through intercompany mergers.

Bank of America is one of the world’s largest financial institutions, serving individual consumers, small- and middle-market businesses, institutional investors, large corporations and governments with a full range of banking, investing, asset management and other financial and risk management products and services. Our principal executive offices are located in the

Bank of America Corporate Center, 100 North Tryon Street, Charlotte, North Carolina 28255.

Bank of America’s website is [www.bankofamerica.com](http://www.bankofamerica.com) and the Investor Relations portion of our website is <http://investor.bankofamerica.com>. We use our website to distribute company information, including as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. We routinely post and make accessible financial and other information regarding the Corporation on our website. Accordingly, investors should monitor the Investor Relations portion of our website, in addition to following our press releases, U.S. Securities and Exchange Commission (SEC) filings, public conference calls and webcasts. Our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and amendments to those reports filed or furnished pursuant to Section 13(a) or 15(d) of the

1 Bank of America 2018

---

Securities Exchange Act of 1934 (Exchange Act) are available on the Investor Relations portion of our website under the heading Financial Information (accessible by clicking on the SEC Filings link) as soon as reasonably practicable after we electronically file such reports with, or furnish them to, the SEC and at the SEC's website, www.sec.gov. Notwithstanding the foregoing, the information contained on our website as referenced in this paragraph is not incorporated by reference into this Annual Report on Form 10-K. Also, we make available on the Investor Relations portion of our website under the heading Corporate Governance: (i) our Code of Conduct (including our insider trading policy); (ii) our Corporate Governance Guidelines (accessible by clicking on the Governance Highlights link); and (iii) the charter of each active committee of our Board of Directors (the Board) (accessible by clicking on the committee names under the Committee Composition link). We also intend to disclose any amendments to our Code of Conduct and waivers of our Code of Conduct required to be disclosed by the rules of the SEC and the New York Stock Exchange (NYSE) on the Investor Relations portion of our website. All of these corporate governance materials are also available free of charge in print to shareholders who request them in writing to: Bank of America Corporation, Attention: Office of the Corporate Secretary, Hearst Tower, 214 North Tryon Street, NC1-027-18-05, Charlotte, North Carolina 28255.

## **Segments**

Through our banking and various nonbank subsidiaries throughout the U.S. and in international markets, we provide a diversified range of banking and nonbank financial services and products through four business segments: *Consumer Banking*, *Global Wealth & Investment Management (GWIM)*, *Global Banking* and *Global Markets*, with the remaining operations recorded in *All Other*. Additional information related to our business segments and the products and services they provide is included in the information set forth on pages 30 through 39 of Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations (MD&A) and *Note 23 – Business Segment Information* to the Consolidated Financial Statements.

## **Competition**

We operate in a highly competitive environment. Our competitors include banks, thrifts, credit unions, investment banking firms, investment advisory firms, brokerage firms, investment companies, insurance companies, mortgage banking companies, credit card issuers, mutual fund companies, hedge funds, private equity firms, and e-commerce and other internet-based companies. We compete with some of these competitors globally and with others on a regional or product specific basis.

Competition is based on a number of factors including, among others, customer service, quality and range of products and services offered, price, reputation, interest rates on loans and deposits, lending limits and customer convenience. Our ability to continue to compete effectively also depends in large part on our ability to attract new employees and retain and motivate our existing employees, while managing compensation and other costs.

## **Employees**

At December 31, 2018, we had approximately 204,000 employees. None of our domestic employees are subject to a collective bargaining agreement. Management considers our employee relations to be good.

## **Government Supervision and Regulation**

The following discussion describes, among other things, elements of an extensive regulatory framework applicable to BHCs, financial holding companies, banks and broker-dealers, including specific information about Bank of America.

We are subject to an extensive regulatory framework applicable to BHCs, financial holding companies and banks and other financial services entities. U.S. federal regulation of banks, BHCs and financial holding companies is intended primarily for the protection of depositors and the Deposit Insurance Fund (DIF) rather than for the protection of shareholders and creditors.

As a registered financial holding company and BHC, the Corporation is subject to the supervision of, and regular inspection by, the Board of Governors of the Federal Reserve System (Federal Reserve). Our U.S. bank subsidiaries (the Banks) organized as national banking associations are subject to regulation, supervision and examination by the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Federal Reserve. U.S. financial holding companies, and the companies under their control, are permitted to engage in activities considered "financial in nature" as defined by the Gramm-Leach-Bliley Act and related Federal Reserve interpretations. Unless otherwise limited by the Federal Reserve, a financial holding company may engage directly or indirectly in activities considered financial in nature provided the financial holding company gives the Federal Reserve after-the-fact notice of the new activities. The Gramm-Leach-Bliley Act also permits national banks to engage in activities considered financial in nature through a financial subsidiary, subject to certain conditions and limitations and with the approval of the OCC.

The scope of the laws and regulations and the intensity of the supervision to which we are subject have increased in recent years in response to the financial crisis, as well as other factors such as technological and market changes. In addition, the banking and financial services sector is subject to substantial regulatory enforcement and

finances. Many of these changes have occurred as a result of the 2010 Dodd-Frank Wall Street Reform and Consumer Protection Act (the Financial Reform Act). We cannot assess whether there will be any additional major changes in the regulatory environment and expect that our business will remain subject to extensive regulation and supervision.

We are also subject to various other laws and regulations, as well as supervision and examination by other regulatory agencies, all of which directly or indirectly affect our operations and management and our ability to make distributions to shareholders. For instance, our broker-dealer subsidiaries are subject to both U.S. and international regulation, including supervision by the SEC, New York Stock Exchange and Financial Industry Regulatory Authority, among others; our commodities businesses in the U.S. are subject to regulation by and supervision of the U.S. Commodity Futures Trading Commission (CFTC); our U.S. derivatives activity is subject to regulation and supervision of the CFTC, National Futures Association and SEC, and in the case of the Banks, certain banking regulators; our insurance activities are subject to licensing and regulation by state insurance regulatory agencies; and our consumer financial products and services are regulated by the Consumer Financial Protection Bureau (CFPB).

Our non-U.S. businesses are also subject to extensive regulation by various non-U.S. regulators, including governments, securities exchanges, prudential regulators, central banks and other regulatory bodies, in the jurisdictions in which those businesses operate. For example, our financial services operations in the United Kingdom (U.K.) are subject to regulation by the Prudential Regulatory Authority and Financial Conduct

Authority (FCA) and, in Ireland, the European Central Bank and Central Bank of Ireland.

### **Source of Strength**

Under the Financial Reform Act and Federal Reserve policy, BHCs are expected to act as a source of financial strength to each subsidiary bank and to commit resources to support each such subsidiary. Similarly, under the cross-guarantee provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), in the event of a loss suffered or anticipated by the FDIC, either as a result of default of a bank subsidiary or related to FDIC assistance provided to such a subsidiary in danger of default, the affiliate banks of such a subsidiary may be assessed for the FDIC's loss, subject to certain exceptions.

### **Transactions with Affiliates**

Pursuant to Section 23A and 23B of the Federal Reserve Act, as implemented by the Federal Reserve's Regulation W, the Banks are subject to restrictions that limit certain types of transactions between the Banks and their nonbank affiliates. In general, U.S. banks are subject to quantitative and qualitative limits on extensions of credit, purchases of assets and certain other transactions involving its nonbank affiliates. Additionally, transactions between U.S. banks and their nonbank affiliates are required to be on arm's length terms and must be consistent with standards of safety and soundness.

### **Deposit Insurance**

Deposits placed at U.S. domiciled banks are insured by the FDIC, subject to limits and conditions of applicable law and the FDIC's regulations. Pursuant to the Financial Reform Act, FDIC insurance coverage limits are \$250,000 per customer. All insured depository institutions are required to pay assessments to the FDIC in order to fund the DIF. The FDIC is required to maintain at least a designated minimum ratio of the DIF to insured deposits in the U.S. The Financial Reform Act requires the FDIC to assess insured depository institutions to achieve a DIF ratio of at least 1.35 percent by September 30, 2020. In November 2018, the FDIC announced that the DIF ratio exceeded 1.35 in advance of the deadline and that the related surcharges ceased. Additionally, the FDIC adopted regulations that establish a long-term target DIF ratio of greater than two percent. As of the date of this report, the DIF ratio is below this required target and the FDIC has adopted a restoration plan that may result in increased deposit insurance assessments. Deposit insurance assessment rates are subject to change by the FDIC and will be impacted by the overall economy and the stability of the banking industry as a whole. For more information regarding deposit insurance, see Item 1A. Risk Factors – Regulatory, Compliance and Legal on page13.

### **Capital, Liquidity and Operational Requirements**

As a financial holding company, we and our bank subsidiaries are subject to the regulatory capital and liquidity guidelines issued by the Federal Reserve and other U.S. banking regulators, including the FDIC and the OCC. These rules are complex and are evolving as U.S. and international regulatory authorities propose and enact enhanced capital and liquidity rules. The Corporation seeks to manage its capital position to maintain sufficient capital to meet these regulatory guidelines and to support our business activities. These evolving rules are likely to influence our planning processes and may require additional regulatory capital and liquidity, as well as impose additional operational and compliance costs on the Corporation. In addition, the Federal Reserve and the OCC have adopted guidelines that establish minimum standards for the design, implementation and board oversight of BHCs' and national

banks' risk governance frameworks. The Federal Reserve also issued a final rule, which became effective January 1, 2019, that includes minimum external total loss-absorbing capacity (TLAC) and long-term debt requirements. For more information on regulatory capital rules, capital composition and pending or proposed regulatory capital changes, see Capital Management – Regulatory Capital in the MD&A on page44, and *Note 16 – Regulatory Requirements and Restrictions* to the Consolidated Financial Statements, which are incorporated by reference in this Item 1.

### **Distributions**

We are subject to various regulatory policies and requirements relating to capital actions, including payment of dividends and common stock repurchases. For instance, Federal Reserve regulations require major U.S. BHCs to submit a capital plan as part of an annual Comprehensive Capital Analysis and Review (CCAR). The purpose of the CCAR for the Federal Reserve is to assess the capital planning process of the BHC, including any planned capital actions, such as payment of dividends and common stock repurchases.

Our ability to pay dividends is also affected by the various minimum capital requirements and the capital and non-capital standards established under the FDICIA. The right of the Corporation, our shareholders and our creditors to participate in any distribution of the assets or earnings of our subsidiaries is further subject to the prior claims of creditors of the respective subsidiaries.

If the Federal Reserve finds that any of our Banks are not "well-capitalized" or "well-managed," we would be required to enter into an agreement with the Federal Reserve to comply with all applicable capital and management requirements, which may contain additional limitations or conditions relating to our activities. Additionally, the applicable federal regulatory authority is authorized to determine, under certain circumstances relating to the

financial condition of a bank or BHC, that the payment of dividends would be an unsafe or unsound practice and to prohibit payment thereof.

For more information regarding the requirements relating to the payment of dividends, including the minimum capital requirements, see *Note 13 – Shareholders’ Equity* and *Note 16 – Regulatory Requirements and Restrictions* to the Consolidated Financial Statements.

Many of our subsidiaries, including our bank and broker-dealer subsidiaries, are subject to laws that restrict dividend payments, or authorize regulatory bodies to block or reduce the flow of funds from those subsidiaries to the parent company or other subsidiaries.

### **Resolution Planning**

As a BHC with greater than \$50 billion of assets, the Corporation is required by the Federal Reserve and the FDIC to periodically submit a plan for a rapid and orderly resolution in the event of material financial distress or failure. Such resolution plan is intended to be a detailed roadmap for the orderly resolution of the BHC and its material entities pursuant to the U.S. Bankruptcy Code and other applicable resolution regimes under one or more hypothetical scenarios assuming no extraordinary government assistance.

If both the Federal Reserve and the FDIC determine that the BHC’s plan is not credible, the Federal Reserve and the FDIC may jointly impose more stringent capital, leverage or liquidity requirements or restrictions on growth, activities or operations. A description of our plan is available on the Federal Reserve and FDIC websites.

**3** Bank of America 2018

---

The FDIC also requires the submission of a resolution plan for Bank of America, N.A. (BANA), which must describe how the insured depository institution would be resolved under the bank resolution provisions of the Federal Deposit Insurance Act. A description of this plan is available on the FDIC's website.

We continue to make substantial progress to enhance our resolvability, including simplifying our legal entity structure and business operations, and increasing our preparedness to implement our resolution plan, both from a financial and operational standpoint.

Across international jurisdictions, resolution planning is the responsibility of national resolution authorities (RA). Of most impact to the Corporation are the requirements associated with subsidiaries in the U.K., Ireland and France, where rules have been issued requiring the submission of significant information about locally-incorporated subsidiaries, as well as the Corporation's affiliated branches located in those jurisdictions (including information on intra-group dependencies, legal entity separation and barriers to resolution) to allow the RA to plan their resolution strategies. As a result of the RA's review of the submitted information, we could be required to take certain actions over the next several years which could increase operating costs and potentially result in the restructuring of certain businesses and subsidiaries.

For more information regarding our resolution plan, see Item 1A. Risk Factors – Liquidity on page 6.

### **Insolvency and the Orderly Liquidation Authority**

Under the Federal Deposit Insurance Act, the FDIC may be appointed receiver of an insured depository institution if it is insolvent or in certain other circumstances. In addition, under the Financial Reform Act, when a systemically important financial institution (SIFI) such as the Corporation is in default or danger of default, the FDIC may be appointed receiver in order to conduct an orderly liquidation of such institution. In the event of such appointment, the FDIC could, among other things, invoke the orderly liquidation authority, instead of the U.S. Bankruptcy Code, if the Secretary of the Treasury makes certain financial distress and systemic risk determinations. The orderly liquidation authority is modeled in part on the Federal Deposit Insurance Act, but also adopts certain concepts from the U.S. Bankruptcy Code.

The orderly liquidation authority contains certain differences from the U.S. Bankruptcy Code. For example, in certain circumstances, the FDIC could permit payment of obligations it determines to be systemically significant (e.g., short-term creditors or operating creditors) in lieu of paying other obligations (e.g., long-term creditors) without the need to obtain creditors' consent or prior court review. The insolvency and resolution process could also lead to a large reduction or total elimination of the value of a BHC's outstanding equity, as well as impairment or elimination of certain debt.

Under the FDIC's "single point of entry" strategy for resolving SIFIs, the FDIC could replace a distressed BHC with a bridge holding company, which could continue operations and result in an orderly resolution of the underlying bank, but whose equity is held solely for the benefit of creditors of the original BHC.

Furthermore, the Federal Reserve requires that BHCs maintain minimum levels of long-term debt required to provide adequate loss absorbing capacity in the event of a resolution.

For more information regarding our resolution, see Item 1A. Risk Factors – Liquidity on page 6.

### **Limitations on Acquisitions**

The Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994 permits a BHC to acquire banks located in states other

than its home state without regard to state law, subject to certain conditions, including the condition that the BHC, after and as a result of the acquisition, controls no more than 10 percent of the total amount of deposits of insured depository institutions in the U.S. and no more than 30 percent or such lesser or greater amount set by state law of such deposits in that state. At June 30, 2018, we held greater than 10 percent of the total amount of deposits of insured depository institutions in the U.S.

In addition, the Financial Reform Act restricts acquisitions by a financial institution if, as a result of the acquisition, the total liabilities of the financial institution would exceed 10 percent of the total liabilities of all financial institutions in the U.S. At June 30, 2018, our liabilities did not exceed 10 percent of the total liabilities of all financial institutions in the U.S.

### **The Volcker Rule**

The Volcker Rule prohibits insured depository institutions and companies affiliated with insured depository institutions (collectively, banking entities) from engaging in short-term proprietary trading of certain securities, derivatives, commodity futures and options for their own account. The Volcker Rule also imposes limits on banking entities' investments in, and other relationships with, hedge funds and private equity funds. The Volcker Rule provides exemptions for certain activities, including market-making, underwriting, hedging, trading in government obligations, insurance company activities and organizing and offering hedge funds and private equity funds. The Volcker Rule also clarifies that certain activities are not prohibited, including acting as agent, broker or custodian. A banking entity with significant trading operations, such as the Corporation, is required to maintain a detailed compliance program to comply with the restrictions of the Volcker Rule.



## **Derivatives**

Our derivatives operations are subject to extensive regulation globally. These operations are subject to regulation under the Financial Reform Act, the European Union (EU) Markets in Financial Instruments Directive and Regulation, the European Market Infrastructure Regulation and similar regulatory regimes in other jurisdictions, that regulate or will regulate the derivatives markets in which we operate by, among other things: requiring clearing and exchange trading of certain derivatives; imposing new capital, margin, reporting, registration and business conduct requirements for certain market participants; imposing position limits on certain over-the-counter (OTC) derivatives; and imposing derivatives trading transparency requirements. Regulations of derivatives are already in effect in many markets in which we operate.

In addition, many G-20 jurisdictions, including the U.S., U.K., Germany and Japan, have adopted resolution stay regulations to address concerns that the close-out of derivatives and other financial contracts in resolution could impede orderly resolution of global systemically important banks (G-SIBs), and additional jurisdictions are expected to follow suit. We and 24 other G-SIBs have adhered to a protocol amending certain financial contracts to provide for contractual recognition of stays of termination rights under various statutory resolution regimes and a stay on the exercise of cross-default rights based on an affiliate's entry into U.S. bankruptcy proceedings. As resolution stay regulations of a particular jurisdiction go into effect, we amend financial contracts in compliance with such regulations.

## **Consumer Regulations**

Our consumer businesses are subject to extensive regulation and oversight by federal and state regulators. Certain federal consumer finance laws to which we are subject, including the Equal Credit Opportunity Act, Home Mortgage Disclosure Act, Electronic Fund

Transfer Act, Fair Credit Reporting Act, Real Estate Settlement Procedures Act, Truth in Lending Act and Truth in Savings Act, are enforced by the CFPB. Other federal consumer finance laws, such as the Servicemembers Civil Relief Act, are enforced by the OCC.

### **Privacy and Information Security**

We are subject to many U.S. federal, state and international laws and regulations governing requirements for maintaining policies and procedures to protect the non-public confidential information of our customers and employees. The Gramm-Leach-Bliley Act requires us to periodically disclose Bank of America's privacy policies and practices relating to sharing such information and enables retail customers to opt out of our ability to share information with unaffiliated third parties, under certain circumstances. Other laws and regulations, at the international, federal and state level, impact our ability to share certain information with affiliates and non-affiliates for marketing and/or non-marketing purposes, or to contact customers with marketing offers, including California's consumer privacy law that established basic rights of consumers in connection with their personal information. The Gramm-Leach-Bliley Act also requires us to implement a comprehensive information security program that includes administrative, technical and physical safeguards to provide the security and confidentiality of customer records and information. These security and privacy policies and procedures for the protection of personal and confidential information are in effect across all businesses and geographic locations. In the EU, the General Data Protection Regulation (GDPR) replaced the Data Protection Directive and related implementing national laws in its member states. The GDPR's impact on the Corporation was assessed and addressed through a comprehensive compliance implementation program. Additionally, other legislative and regulatory activity in the U.S. and abroad, as well as court proceedings and bilateral U.S. and EU political developments on the validity of cross-border data transfer mechanisms from the EU, continue to lend uncertainty to privacy compliance globally.

### **Item 1A. Risk Factors**

In the course of conducting our business operations, we are exposed to a variety of risks, some of which are inherent in the financial services industry and others of which are more specific to our own businesses. The discussion below addresses the most significant factors, of which we are currently aware, that could affect our businesses, results of operations and financial condition. Additional factors that could affect our businesses, results of operations and financial condition are discussed in Forward-looking Statements in the MD&A on page 20. However, other factors not discussed below or elsewhere in this Annual Report on Form 10-K could also adversely affect our businesses, results of operations and financial condition. Therefore, the risk factors below should not be considered a complete list of potential risks that we may face. For more information on how we manage risks, see Managing Risk in the MD&A on page 40.

Any risk factor described in this Annual Report on Form 10-K or in any of our other SEC filings could by itself, or together with other factors, materially adversely affect our liquidity, competitive position, business, reputation, results of operations, capital position or financial condition, including by materially increasing our expenses or decreasing our revenues, which could result in material losses.

### **Market**

**Our business and results of operations may be adversely affected by the U.S. and international financial markets, U.S. and non-U.S. fiscal and monetary policies and economic conditions generally.**

Financial markets and general economic, political and social conditions in the U.S. and in one or more countries abroad, including the level and volatility of interest rates, unexpected changes in market financing conditions, gross domestic product (GDP) growth, inflation, consumer spending, employment levels, wage stagnation, prolonged federal government shutdowns, energy prices, home prices, bankruptcies, fluctuations or other significant changes in both debt and equity capital markets and currencies, liquidity of the global financial markets, the growth of global trade and commerce, trade policies, the availability and cost of capital and credit, terrorism, disruption of communication, transportation or energy infrastructure, investor sentiment and confidence, the sustainability of economic growth and any potential slowdown in economic activity may affect markets in the U.S. and abroad and our businesses. Any market downturn in the U.S. or abroad would likely result in a decline in revenue and adversely affect our results of operations and financial condition, including capital and liquidity levels. In the U.S. and abroad, uncertainties surrounding fiscal and monetary policies present economic challenges. Actions taken by the Federal Reserve, including potential further increases in its target funds rate and the ongoing reduction in its balance sheet, and other central banks are beyond our control and difficult to predict and can affect interest rates and the value of financial instruments and other assets, such as debt securities and mortgage servicing rights (MSRs) and impact our borrowers, potentially increasing delinquency and default rates as interest rates rise.

Changes to existing U.S. laws and regulatory policies including those related to financial regulation, taxation, international trade, fiscal policy and healthcare may adversely impact us. For example, significant fiscal policy initiatives may increase uncertainty surrounding the formulation and direction of U.S. monetary policy, and volatility of interest rates. Higher U.S. interest rates relative to other major economies could increase the likelihood

of a more volatile and appreciating U.S. dollar. Changes, or proposed changes to certain U.S. trade policies, particularly with important trading partners, including China, could upset financial markets, disrupt world trade and commerce and lead to trade retaliation through the use of tariffs, foreign exchange measures or the large-scale sale of U.S. Treasury Bonds.

Any of these developments could adversely affect our consumer and commercial businesses, our securities and derivatives portfolios, our level of charge-offs and provision for credit losses, the carrying value of our deferred tax assets, our capital levels and liquidity and the costs of running our business, and our results of operations.

Additionally, events and ongoing uncertainty related to the planned exit of the U.K. from the EU could magnify any negative impact of these developments on our business and results of operations.

**Increased market volatility and adverse changes in other financial or capital market conditions may increase our market risk.**

Our liquidity, competitive position, business, results of operations and financial condition are affected by market risks such as changes in interest and currency exchange rates, fluctuations in equity and futures prices, lower trading volumes and prices of securitized products, the implied volatility of interest rates and credit spreads and other economic and business factors. These market risks may adversely affect, among other things, (i) the value of our on- and off-balance sheet securities, trading assets, other financial instruments and MSR, (ii) the cost of debt capital and our access to credit markets, (iii) the value of assets under management (AUM), (iv) fee income relating to AUM, (v) customer allocation of capital among investment alternatives, (vi)

5 Bank of America 2018

---

the volume of client activity in our trading operations, (vii) investment banking fees, (viii) the general profitability and risk level of the transactions in which we engage and (ix) our competitiveness with respect to deposit pricing. For example, the value of certain of our assets is sensitive to changes in market interest rates. If the Federal Reserve or a non-U.S. central bank changes or signals a change in monetary policy, market interest rates could be affected, which could adversely impact the value of such assets. In addition, the low but rising interest rate environment and recent flattening of the yield curve could negatively impact our liquidity, financial condition or results of operations, including future revenue and earnings growth.

We use various models and strategies to assess and control our market risk exposures but those are subject to inherent limitations. For more information regarding models and strategies, see Item 1A. Risk Factors – Other on page 16. In times of market stress or other unforeseen circumstances, previously uncorrelated indicators may become correlated and vice versa. These types of market movements may limit the effectiveness of our hedging strategies and cause us to incur significant losses. These changes in correlation can be exacerbated where other market participants are using risk or trading models with assumptions or algorithms similar to ours. In these and other cases, it may be difficult to reduce our risk positions due to activity of other market participants or widespread market dislocations, including circumstances where asset values are declining significantly or no market exists for certain assets. To the extent that we own securities that do not have an established liquid trading market or are otherwise subject to restrictions on sale or hedging, we may not be able to reduce our positions and therefore reduce our risk associated with such positions. In addition, challenging market conditions may also adversely affect our investment banking fees.

For more information about market risk and our market risk management policies and procedures, see Market Risk Management in the MD&A on page 70.

**We may incur losses if the value of certain assets declines, including due to changes in interest rates and prepayment speeds.**

We have a large portfolio of financial instruments, including certain loans and loan commitments, loans held-for-sale, securities financing agreements, asset-backed secured financings, long-term deposits, long-term debt, trading account assets and liabilities, derivative assets and liabilities, available-for-sale (AFS) debt and marketable equity securities, other debt securities, equity method investments, certain MSRs and certain other assets and liabilities that we measure at fair value and other accounting values, subject to impairment assessments. We determine these values based on applicable accounting guidance, which for financial instruments measured at fair value, requires an entity to base fair value on exit price and to maximize the use of observable inputs and minimize the use of unobservable inputs in fair value measurements. The fair values of these financial instruments include adjustments for market liquidity, credit quality, funding impact on certain derivatives and other transaction-specific factors, where appropriate.

Gains or losses on these instruments can have a direct impact on our results of operations, including higher or lower mortgage banking income and earnings, unless we have effectively hedged our exposures. For example, decreases in interest rates and increases in mortgage prepayment speeds, which are influenced by interest rates and other factors such as reductions in mortgage insurance premiums and origination costs, could adversely impact the value of our MSR asset, and cause a significant acceleration of purchase premium amortization on our mortgage portfolio, because a decline in long-term interest rates shortens the expected lives of the securities, and adversely affects our net

interest margin. Conversely, increases in interest rates may result in a decrease in residential mortgage loan originations. In addition, increases in interest rates may adversely impact the fair value of debt securities and, accordingly, for debt securities classified as AFS, may adversely affect accumulated other comprehensive income and, thus, capital levels.

Fair values may be impacted by declining values of the underlying assets or the prices at which observable market transactions occur and the continued availability of these transactions. The financial strength of counterparties, with whom we have economically hedged some of our exposure to these assets, also will affect the fair value of these assets. Sudden declines and volatility in the prices of assets may curtail or eliminate trading activities in these assets, which may make it difficult to sell, hedge or value these assets. The inability to sell or effectively hedge assets reduces our ability to limit losses in such positions and the difficulty in valuing assets may increase our risk-weighted assets, which requires us to maintain additional capital and increases our funding costs. Asset values also directly impact revenues in our wealth management and related advisory businesses. We receive asset-based management fees based on the value of our clients' portfolios or investments in funds managed by us and, in some cases, we also receive performance fees based on increases in the value of such investments. Declines in asset values can reduce the value of our clients' portfolios or fund assets, which in turn can result in lower fees earned for managing such assets.

For more information on fair value measurements, see *Note 20 – Fair Value Measurements* to the Consolidated Financial Statements. For more information on our asset management businesses, see *GWIM* in the MD&A on page

33. For more information on interest rate risk management, see Interest Rate Risk Management for the Banking Book in the MD&A on page 74.

## Liquidity

**If we are unable to access the capital markets, continue to maintain deposits, or our borrowing costs increase, our liquidity and competitive position will be negatively affected.**

Liquidity is essential to our businesses. We fund our assets primarily with globally sourced deposits in our bank entities, as well as secured and unsecured liabilities transacted in the capital markets. We rely on certain secured funding sources, such as repo markets, which are typically short-term and credit-sensitive in nature. We also engage in asset securitization transactions, including with the government-sponsored enterprises (GSEs), to fund consumer lending activities. Our liquidity could be adversely affected by any inability to access the capital markets; illiquidity or volatility in the capital markets; the decrease in value of eligible collateral or increased collateral requirements due to credit concerns for short-term borrowing; changes to our relationships with our funding providers based on real or perceived changes in our risk profile; prolonged federal government shutdowns; changes in regulations, guidance or GSE status that impact our funding avenues or ability to access certain funding sources; the refusal or inability of the Federal Reserve to act as lender of last resort; simultaneous draws on lines of credit; the withdrawal of customer deposits, which could result from customer attrition for higher yields or the desire for more conservative alternatives; increased regulatory liquidity, capital and margin requirements for our U.S. or international banks and their nonbank subsidiaries; failure by a significant market participant or third party, such as a clearing agent or custodian; reputational issues; or negative perceptions about our short- or long-term business prospects, including downgrades of our credit ratings. Several of these factors may arise due to circumstances beyond our control, such as general

market volatility, disruption, shock or stress, fluctuations in interest rates, negative views about the Corporation or financial services industry generally or a specific news event, changes in the regulatory environment, actions by credit rating agencies or an operational problem that affects third parties or us. The impact of these events, whether within our control or not, could include an inability to sell assets or redeem investments, unforeseen outflows of cash, the need to draw on liquidity facilities, debt repurchases to support the secondary market or meet client requests, the need for additional funding for commitments and contingencies, as well as unexpected collateral calls, among other things, the result of which could be a liquidity shortfall and/or impact on our liquidity coverage ratio.

Our cost of obtaining funding is directly related to prevailing market interest rates and to our credit spreads. Credit spreads are the amount in excess of the interest rate of U.S. Treasury securities, or other benchmark securities, of a similar maturity that we need to pay to our funding providers. Increases in interest rates and our credit spreads can increase the cost of our funding and result in mark-to-market or credit valuation adjustment exposures.

Changes in our credit spreads are market-driven and may be influenced by market perceptions of our creditworthiness. Changes to interest rates and our credit spreads occur continuously and may be unpredictable and highly volatile. Additionally, concentrations within our funding profile, such as maturities, currencies or counterparties, can reduce our funding efficiency.

For more information about our liquidity position and other liquidity matters, including credit ratings and outlooks and the policies and procedures we use to manage our liquidity risks, see Liquidity Risk in the MD&A on page 47.

**Adverse changes to our credit ratings from the major credit rating agencies could significantly limit our access to funding or the capital markets, increase our borrowing costs or trigger additional collateral or funding requirements.**

Our borrowing costs and ability to raise funds are directly impacted by our credit ratings. In addition, credit ratings may be important to customers or counterparties when we compete in certain markets and seek to engage in certain transactions, including OTC derivatives. Credit ratings and outlooks are opinions expressed by rating agencies on our creditworthiness and that of our obligations or securities, including long-term debt, short-term borrowings, preferred stock and asset securitizations. Our credit ratings are subject to ongoing review by rating agencies, which consider a number of factors, including our own financial strength, performance, prospects and operations as well as factors not under our control such as the likelihood of the U.S. government providing meaningful support to us or our subsidiaries in a crisis.

Rating agencies could make adjustments to our credit ratings at any time, and there can be no assurance as to when and whether downgrades will occur. A reduction in certain of our credit ratings could result in a wider credit spread and negatively affect our liquidity, access to credit markets, the related cost of funds, our businesses and certain trading revenues, particularly in those businesses where counterparty creditworthiness is critical. If the short-term credit ratings of our parent company, bank or broker-dealer subsidiaries were downgraded by one or more levels, we may suffer the potential loss of access to short-term funding sources such as repo financing, and/or increased cost of funds. Under the terms of certain OTC derivative contracts and other trading agreements, if our or our subsidiaries' credit ratings are downgraded, the counterparties may require additional collateral or terminate these contracts or agreements.

While certain potential impacts are contractual and quantifiable, the full consequences of a credit rating downgrade

to a financial institution are inherently uncertain, as they depend upon numerous dynamic, complex and inter-related factors and assumptions, including whether any downgrade of a firm's long-term credit ratings precipitates downgrades to its short-term credit ratings, and assumptions about the potential behaviors of various customers, investors and counterparties.

For more information on the amount of additional collateral required and derivative liabilities that would be subject to unilateral termination at December 31, 2018, if the rating agencies had downgraded their long-term senior debt ratings for the Corporation or certain subsidiaries by each of two incremental notches, see Credit-related Contingent Features and Collateral in *Note 3 – Derivatives* to the Consolidated Financial Statements.

For more information about our credit ratings and their potential effects to our liquidity, see Liquidity Risk – Credit Ratings in the MD&A on page 50 and *Note 3 – Derivatives* to the Consolidated Financial Statements.

**Bank of America Corporation is a holding company and we depend upon our subsidiaries for liquidity, including the ability to pay dividends to shareholders and to fund payments on other obligations. Applicable laws and regulations, including capital and liquidity requirements, and actions taken pursuant to our resolution plan could restrict our ability to transfer funds from subsidiaries to Bank of America Corporation or to other subsidiaries, which could adversely affect our cash flow and financial condition.**

Bank of America Corporation, as the parent company, is a separate and distinct legal entity from our banking and nonbank subsidiaries. We evaluate and manage liquidity on a legal entity basis. Legal entity liquidity is an important consideration as there are legal, regulatory, contractual and other limitations on our ability to utilize

liquidity from one legal entity to satisfy the liquidity requirements of another, including the parent company, which could result in adverse liquidity events. The parent company depends on dividends, distributions, loans, advances and other payments from our banking and nonbank subsidiaries to fund dividend payments on our common stock and preferred stock and to fund all payments on our other obligations, including debt obligations. Many of our subsidiaries, including our bank and broker-dealer subsidiaries, are subject to laws that restrict dividend payments, or authorize regulatory bodies to block or reduce the flow of funds from those subsidiaries to the parent company or other subsidiaries. Our bank and broker-dealer subsidiaries are subject to restrictions on their ability to lend or transact with affiliates and to minimum regulatory capital and liquidity requirements, as well as restrictions on their ability to use funds deposited with them in bank or brokerage accounts to fund their businesses. Intercompany arrangements we entered into in connection with our resolution planning submissions could restrict the amount of funding available to the parent company from our subsidiaries under certain adverse conditions.

Additional restrictions on related party transactions, increased capital and liquidity requirements and additional limitations on the use of funds on deposit in bank or brokerage accounts, as well as lower earnings, can reduce the amount of funds available to meet the obligations of the parent company and even require the parent company to provide additional funding to such subsidiaries. Also, regulatory action that requires additional liquidity at each of our subsidiaries could impede access to funds we need to pay our obligations or pay dividends. In addition, our right to participate in a distribution of assets upon a subsidiary's liquidation or reorganization is subject to prior claims of the subsidiary's creditors. For more information regarding our ability to pay dividends, see *Capital Management* in the MD&A on page 43 and *Note 13 – Shareholders' Equity* to the Consolidated Financial Statements.

7 Bank of America 2018

---

**In the event of a resolution, whether in a bankruptcy proceeding or under the orderly liquidation authority of the FDIC, such resolution could materially adversely affect our liquidity and financial condition and the ability to pay dividends to shareholders and to pay obligations.**

Bank of America Corporation, our parent holding company, is required to periodically submit a plan to the FDIC and Federal Reserve describing its resolution strategy under the U.S. Bankruptcy Code in the event of material financial distress or failure. In the current plan, Bank of America Corporation's preferred resolution strategy is a "single point of entry" strategy. This strategy provides that only the parent holding company files for resolution under the U.S. Bankruptcy Code and contemplates providing certain key operating subsidiaries with sufficient capital and liquidity to operate through severe stress and to enable such subsidiaries to continue operating or be wound down in a solvent manner following a bankruptcy of the parent holding company. Bank of America Corporation has entered into intercompany arrangements resulting in the contribution of most of its capital and liquidity to key subsidiaries. Pursuant to these arrangements, if Bank of America Corporation's liquidity resources deteriorate so severely that resolution becomes imminent, Bank of America Corporation will no longer be able to draw liquidity from its key subsidiaries, and will be required to contribute its remaining financial assets to a wholly-owned holding company subsidiary, which could materially and adversely affect our liquidity and financial condition and the ability to pay dividends to shareholders and meet our payment obligations.

In addition, if the FDIC and Federal Reserve jointly determine that Bank of America Corporation's resolution plan is not credible, they could impose more stringent capital, leverage or liquidity requirements or restrictions on our growth, activities or operations. Further, we could be required to take certain actions that could impose operating costs and could potentially result in the divestiture or restructuring of certain businesses and subsidiaries.

Under the Financial Reform Act, when a G-SIB such as Bank of America Corporation is in default or danger of default, the FDIC may be appointed receiver in order to conduct an orderly liquidation of such institution. In the event of such appointment, the FDIC could, among other things, invoke the orderly liquidation authority, instead of the U.S. Bankruptcy Code, if the Secretary of the Treasury makes certain financial distress and systemic risk determinations. In 2013, the FDIC issued a notice describing its preferred "single point of entry" strategy for resolving a G-SIB. Under this approach, the FDIC could replace Bank of America Corporation with a bridge holding company, which could continue operations and result in an orderly resolution of the underlying bank, but whose equity would be held solely for the benefit of our creditors. The FDIC's "single point of entry" strategy may result in our security holders suffering greater losses than would have been the case under a bankruptcy proceeding or a different resolution strategy.

For more information about resolution planning, see Item 1. Business –Resolution Planning on page 3. For more information about the FDIC's orderly liquidation, see Item 1. Business – Insolvency and the Orderly Liquidation Authority on page 4.

## **Credit**

**Economic or market disruptions, insufficient credit loss reserves or concentration of credit risk may result in an increase in the provision for credit losses, which could have an adverse effect on our financial condition and results of operations.**

A number of our products expose us to credit risk, including loans, letters of credit, derivatives, debt securities, trading account assets and assets held-for-sale. The financial condition of our

consumer and commercial borrowers, counterparties and underlying collateral could adversely affect our financial condition and results of operations.

Global and U.S. economic conditions and macroeconomic events, including a decline in global GDP, consumer spending or real estate prices, as well as increasing leverage, rising unemployment and/or fluctuations in foreign exchange or interest rates, particularly if inflation is rising, may impact our credit portfolios. Economic or market stress or disruptions, including as a result of natural disasters, would likely increase the risk that borrowers or counterparties would default or become delinquent in their obligations to us, resulting in credit loss. Increases in delinquencies and default rates could adversely affect our consumer credit card, home equity, residential mortgage and purchased credit-impaired portfolios through increased charge-offs and provision for credit losses. A deteriorating economic environment could also adversely affect our consumer and commercial loan portfolios with weakened client and collateral positions. Additionally, simultaneous drawdowns on lines of credit or an increase in a borrower's leverage in a weakening economic environment could result in deterioration in our credit portfolio, should borrowers be unable to fulfill competing financial obligations. Specifically, our consumer portfolio could be negatively impacted by drastic reductions in employment, or increases in underemployment, resulting in lower disposable income.

We estimate and establish an allowance for credit losses for losses inherent in our lending activities (including unfunded lending commitments), excluding those measured at fair value, through a charge to earnings. The process for determining the amount of the allowance requires us to make difficult and complex judgments, including loss forecasts on how borrowers will react to changing economic conditions. The ability of our borrowers



or counterparties to repay their obligations will likely be impacted by changes in future economic conditions, which in turn could impact the accuracy of our loss forecasts and allowance estimates. There is also the possibility that we will fail to accurately identify the appropriate economic indicators or that we will fail to accurately estimate their impacts.

We may suffer unexpected losses if the models and assumptions we use to establish reserves and make judgments in extending credit to our borrowers or counterparties prove inaccurate in predicting future events. In addition, external factors, such as natural disasters, can influence recognition of credit losses in our portfolios and impact our allowance for credit losses. Although we believe that our allowance for credit losses was in compliance with applicable accounting standards at December 31, 2018, there is no guarantee that it will be sufficient to address credit losses, particularly if economic conditions deteriorate. In such an event, we may increase the size of our allowance which would reduce our earnings.

In the ordinary course of our business, we also may be subject to a concentration of credit risk in a particular industry, geographic location, counterparty, borrower or issuer. A deterioration in the financial condition or prospects of a particular industry or a failure or downgrade of, or default by, any particular entity or group of entities could negatively affect our businesses, and the processes by which we set limits and monitor the level of our credit exposure to individual entities, industries and countries may not function as we have anticipated. While our activities expose us to many different industries and counterparties, we routinely execute a high volume of transactions with counterparties in the financial services industry, including broker-dealers, commercial banks, investment banks, insurers, mutual funds and hedge funds, and other institutional clients. This has resulted in significant credit

concentration with respect to this industry. Financial services institutions and other counterparties are inter-related because of trading, funding, clearing or other relationships. As a result, defaults by, or even market uncertainty about the financial stability of one or more financial services institutions, or the financial services industry generally, could lead to market-wide liquidity disruptions, losses and defaults. Many of these transactions expose us to credit risk and, in some cases, disputes and litigation in the event of default of a counterparty. In addition, our credit risk may be heightened by market risk when the collateral held by us cannot be liquidated or is liquidated at prices not sufficient to recover the full amount of the loan or derivatives exposure due to us. Further, disputes with obligors as to the valuation of collateral could increase in times of significant market stress, volatility or illiquidity, and we could suffer losses during such periods if we are unable to realize the fair value of the collateral or manage declines in the value of collateral.

In the ordinary course of business, we also enter into transactions with sovereign nations, U.S. states and U.S. municipalities. Unfavorable economic or political conditions, disruptions to capital markets, currency fluctuations, changes in oil prices, social instability and changes in government policies could impact the operating budgets or credit ratings of these government entities and expose us to credit risk.

We also have a concentration of credit risk with respect to our consumer real estate, auto, consumer credit card and commercial real estate portfolios, which represent a significant percentage of our overall credit portfolio. Additionally, decreases in home price valuations or commercial real estate valuations in certain markets where we have large concentrations, including as a result of natural disasters, as well as more broadly within the U.S. or globally, could result in increased defaults, delinquencies or credit loss. For more information, see Consumer Portfolio Credit Risk Management in the MD&A on page 51. Furthermore, our commercial portfolios include exposures to certain industries, including the energy sector. For more information, see Commercial Portfolio Credit Risk Management in the MD&A on page 59. Economic weaknesses, adverse business conditions, market disruptions, rising interest or capitalization rates, the collapse of speculative bubbles, greater volatility in areas where we have concentrated credit risk or deterioration in real estate values or household incomes may cause us to experience a decrease in cash flow and higher credit losses in either our consumer or commercial portfolios or cause us to write down the value of certain assets.

Liquidity disruptions in the financial markets may result in our inability to sell, syndicate or realize the value of our positions, leading to increased concentrations, which could increase the credit and market risk associated with our positions, as well as increase our risk-weighted assets.

For more information about our credit risk and credit risk management policies and procedures, see Credit Risk Management in the MD&A on page 51, *Note 1 – Summary of Significant Accounting Principles*, *Note 5 – Outstanding Loans and Leases* and *Note 6 – Allowance for Credit Losses* to the Consolidated Financial Statements.

**If the U.S. housing market weakens or home prices decline, our consumer loan portfolios, credit quality, credit losses, representations and warranties exposures and earnings may be adversely affected.**

While U.S. home prices continued to generally improve during 2018, declines in future periods may negatively impact the demand for many of our products. Additionally, our mortgage loan production volume is generally influenced by the rate of growth in residential mortgage debt outstanding and the size of the residential mortgage market, both of which may be adversely

affected by rising interest rates. Conditions in the U.S. housing market in prior years resulted in both significant write-downs of asset values in several asset classes, notably mortgage-backed securities, and exposure to monolines. If the U.S. housing market were to weaken, the value of real estate could decline, which could result in increased credit losses and delinquent servicing expenses and negatively affect our representations and warranties exposures, which could have an adverse effect on our financial condition and results of operations.

**Our derivatives businesses may expose us to unexpected risks and potential losses.**

We are party to a large number of derivatives transactions, including credit derivatives. Our derivatives businesses may expose us to unexpected market, credit and operational risks that could cause us to suffer unexpected losses. Severe declines in asset values, unanticipated credit events or unforeseen circumstances that may cause previously uncorrelated factors to become correlated and vice versa, may create losses resulting from risks not appropriately taken into account or anticipated in the development, structuring or pricing of a derivative instrument. Certain of our OTC derivative contracts and other trading agreements provide that upon the occurrence of certain specified events, such as a change in the credit rating of a particular Bank of America entity or entities, we may be required to provide additional collateral or take other remedial actions, or our counterparties may have the right to terminate or otherwise diminish our rights under these contracts or agreements.

In addition, in the event of a downgrade of our credit ratings, certain derivative and other counterparties may request we substitute BANA (which has generally had equal or higher credit ratings than the parent company) as counterparty for certain contracts. Our ability to substitute or make changes to these agreements may be subject to certain limitations including, counterparty willingness, operational considerations, regulatory limitations on

having BANA as a counterparty and collateral constraints. It is possible that such limitations on our ability to substitute or make changes to these agreements, including having BANA as the new counterparty, could adversely affect our results of operations.

Many derivative instruments are individually negotiated and non-standardized, which can make exiting, transferring or settling some positions difficult. Many derivatives require that we deliver to the counterparty the underlying security, loan or other obligation in order to receive payment. In a number of cases, we do not hold, and may not be able to obtain, the underlying security, loan or other obligation.

We are also a member of various central counterparty clearinghouses (CCPs) due to regulatory requirements for mandatory clearing of derivative transactions, which potentially increases our credit risk exposures to CCPs. In the event that one or more members of the CCP defaults on its obligations, we may be required to pay a portion of any losses incurred by the CCP as a result of that default. Also, as a clearing member, we are exposed to the risk of non-performance by our clients for which we clear transactions, which may not be covered by available collateral.

For more information on our derivatives exposure, see *Note 3 – Derivatives* to the Consolidated Financial Statements.

## **Geopolitical**

**We are subject to numerous political, economic, market, reputational, operational, legal, regulatory and other risks in the jurisdictions in which we operate.**

We do business throughout the world, including in emerging markets. Our businesses and revenues derived from non-U.S. jurisdictions are subject to risk of loss from currency fluctuations,

financial, social or judicial instability, changes in governmental policies or policies of central banks, expropriation, nationalization and/or confiscation of assets, price controls, capital controls, redenomination risk, exchange controls, protectionist trade policies, increasing trade tensions between the U.S. and important trading partners, particularly China, increasing the risk of escalating tariffs and other restrictive actions, unfavorable political and diplomatic developments, oil price fluctuation and changes in legislation. These risks are especially elevated in emerging markets. A number of non-U.S. jurisdictions in which we do business have been or may be negatively impacted by slowing growth or recessionary conditions, market volatility and/or political unrest. The political and economic environment in Europe, including the debt concerns of certain EU countries, remains challenging and the current degree of political and economic uncertainty, including potential recessionary conditions, could increase. For example, the ongoing negotiations of the terms of the U.K.'s planned exit from the EU may create uncertainty and increase risk, which could adversely affect us.

Potential risks of default on or devaluation of sovereign debt in some non-U.S. jurisdictions could expose us to substantial losses. Risks in one nation can limit our opportunities for portfolio growth and negatively affect our operations in other nations, including our U.S. operations. Market and economic disruptions of all types may affect consumer confidence levels and spending, corporate investment and job creation, bankruptcy rates, levels of incurrence and default on consumer and corporate debt, economic growth rates and asset values, among other factors. Any such unfavorable conditions or developments could have an adverse impact on our company. We also invest or trade in the securities of corporations and governments located in non-U.S. jurisdictions, including emerging markets. Revenues from the trading of non-U.S. securities may be subject to negative fluctuations as a result of the above factors. Furthermore, the impact of these fluctuations could be magnified because non-U.S. trading markets, particularly in emerging markets, are generally smaller, less liquid and more volatile than U.S. trading markets.

Our non-U.S. businesses are also subject to extensive regulation by governments, securities exchanges and regulators, central banks and other regulatory bodies. In many countries, the laws and regulations applicable to the financial services and securities industries are uncertain and evolving, and it may be difficult for us to determine the exact requirements of local laws in every market or manage our relationships with multiple regulators in various jurisdictions. Our potential inability to remain in compliance with local laws in a particular market and manage our relationships with regulators could have an adverse effect not only on our businesses in that market but also on our reputation in general.

In addition to non-U.S. legislation, our international operations are also subject to U.S. legal requirements. For example, our operations are subject to U.S. and non-U.S. laws and regulations relating to bribery and corruption, anti-money laundering, and economic sanctions, which can vary by jurisdiction. The increasing speed and novel ways in which funds circulate could make it more challenging to track the movement of funds. Our ability to comply with these legal requirements depends on our ability to continually improve detection and reporting and analytic capabilities.

In the U.S., debt ceiling and budget deficit concerns, which have increased the possibility of U.S. government defaults on its debt and/or downgrades to its credit ratings, and prolonged government shutdowns could negatively impact the global economy and banking system and adversely affect our financial condition, including our liquidity. Additionally, changes in fiscal,

monetary or regulatory policy could increase our compliance costs and adversely affect our business operations, organizational structure and results of operations. We are also subject to geopolitical risks, including acts or threats of terrorism, and actions taken by the U.S. or other governments in response thereto, and/or military conflicts, which could adversely affect business and economic conditions abroad, as well as in the U.S.

For more information on our non-U.S. credit and trading portfolios, see Non-U.S. Portfolio in the MD&A on page 65.

**The U.K. Referendum, and the planned exit of the U.K. from the EU, could adversely affect us.**

We conduct business in Europe, the Middle East and Africa primarily through our subsidiaries in the U.K. and Ireland. For the year ended December 31, 2018, our operations in Europe, the Middle East and Africa, including the U.K., represented approximately six percent of our total revenue, net of interest expense.

A referendum was held in the U.K. in 2016, which resulted in a majority vote in favor of exiting the EU on March 29, 2019. Negotiations between the EU and U.K. regarding this exit consist of three phases: a withdrawal agreement, a new trade deal and an arrangement for a transition period. Significant political and economic uncertainty persists regarding the timing, details and viability of each phase. There may be heightened uncertainty if the terms of the U.K.'s exit from the EU are not agreed upon at the time of its exit. The ultimate impact and terms of the U.K.'s planned exit remain unclear, and short- and long-term global economic and market volatility may occur, including as a result of currency fluctuations and trade relations. If uncertainty resulting from the U.K.'s exit negatively impacts economic conditions, financial markets and consumer confidence, our business, results of operations, financial position and/or operational model could be adversely affected.

We are also subject to different laws, regulations and regulatory authorities and may incur additional costs and/or experience negative tax consequences as a result of establishing our principal EU banking and broker-dealer

operations outside of the U.K., which could adversely impact our EU business, results of operations and operational model. Additionally, changes to the legal and regulatory framework under which our subsidiaries will continue to provide products and services in the U.K. following an exit by the U.K. from the EU may result in additional compliance costs and have an adverse impact on our results of operations. For more information on our EU operations outside of the U.K., see Executive Summary – Recent Developments – U.K. Exit from the EU in the MD&A on page 21.

## **Business Operations**

**A failure in or breach of our operational or security systems or infrastructure, or those of third parties, could disrupt our businesses, and adversely impact our results of operations, liquidity and financial condition, as well as cause legal or reputational harm.**

The potential for operational risk exposure exists throughout our organization and, as a result of our interactions with, and reliance on, third parties, is not limited to our own internal operational functions. Our operational and security systems infrastructure, including our computer systems, emerging technologies, data management and internal processes, as well as those of third parties, are integral to our performance. We rely on our employees and third parties in our day-to-day and ongoing operations, who may, as a result of human error, misconduct, malfeasance or failure or breach of systems or infrastructure, expose us to risk. We have taken measures to implement training, procedures, backup systems and other safeguards to support our operations, but our ability to conduct business may be adversely

affected by any significant disruptions to us or to third parties with whom we interact or upon whom we rely. For example, technology project implementation challenges may cause business interruptions. In addition, our ability to implement backup systems and other safeguards with respect to third-party systems is more limited than with respect to our own systems. Our financial, accounting, data processing, backup or other operating or security systems and infrastructure or those of third parties with whom we interact or upon whom we rely may fail to operate properly or become disabled or damaged as a result of a number of factors including events that are wholly or partially beyond our or such third party's control, which could adversely affect our ability to process transactions or provide services. There could be sudden increases in customer transaction volume due to electronic trading platforms and algorithmic trading applications; electrical, telecommunications or other major physical infrastructure outages; newly identified vulnerabilities in key hardware or software; natural disasters such as earthquakes, tornadoes, hurricanes and floods; pandemics; and events arising from local or larger scale political or social matters, including terrorist acts, which could result in prolonged operational outages. In the event that backup systems are utilized, they may not process data as quickly as our primary systems and some data might not have been backed up. We continuously update the systems on which we rely to support our operations and growth and to remain compliant with all applicable laws, rules and regulations globally. This updating entails significant costs and creates risks associated with implementing new systems and integrating them with existing ones, including business interruptions. Operational risk exposures could adversely impact our results of operations, liquidity and financial condition, as well as cause reputational harm.

**A cyber-attack, information or security breach, or a technology failure of ours or of a third party could adversely affect our ability to conduct our business, manage our exposure to risk or expand our businesses, result in the disclosure or misuse of confidential or proprietary information, increase our costs to maintain and update our operational and security systems and infrastructure, and adversely impact our results of operations, liquidity and financial condition, as well as cause legal or reputational harm.**

Our businesses are highly dependent on the security, controls and efficacy of our infrastructure, computer and data management systems, as well as those of our customers, suppliers, counterparties and other third parties with whom we interact or on whom we rely. Our businesses rely on effective access management and the secure collection, processing, transmission, storage and retrieval of confidential, proprietary, personal and other information in our computer and data management systems and networks, and in the computer and data management systems and networks of third parties. In addition, to access our network, products and services, our employees, customers, suppliers, counterparties and other third parties increasingly use personal mobile devices or computing devices that are outside of our network and control environments and are subject to their own cybersecurity risks.

We, our employees and customers, regulators and other third parties have been subject to, and are likely to continue to be the target of, cyber-attacks. These cyber-attacks include computer viruses, malicious or destructive code (such as ransomware), phishing attacks, denial of service or information or other security breaches that could result in the unauthorized release, gathering, monitoring, misuse, loss or destruction of confidential, proprietary and other information of ours, our employees, our customers or of third parties, damages to systems, or otherwise material disruption to our or our customers' or other third parties' network

access or business operations. As cyber threats continue to evolve, we may be required to expend significant additional resources to continue to modify or enhance our protective measures or to investigate and remediate any information security vulnerabilities or incidents. Cyber threats are rapidly evolving, and despite substantial efforts to protect the integrity of our systems and implement controls, processes, policies and other protective measures, we may not be able to anticipate all cyber-attacks or information or security breaches, nor may we be able to implement effective preventive or defensive measures to address such attacks or breaches.

Cybersecurity risks for financial services organizations have significantly increased in recent years in part because of the proliferation of new and emerging technologies, and the use of the Internet and telecommunications technologies to conduct financial transactions. For example, cybersecurity risks may increase in the future as we continue to increase our mobile-payment and other internet-based product offerings, expand our internal usage of web- or cloud-based products and applications and continue to develop our use of process automation and artificial intelligence. In addition, cybersecurity risks have significantly increased in recent years in part due to the increasingly sophisticated activities of organized crime groups, hackers, terrorist organizations, hostile foreign governments, disgruntled employees or vendors, activists and other external parties, including those involved in corporate espionage. Even the most advanced internal control environment may be vulnerable to compromise. Internal access management failures could result in the compromise or unauthorized exposure of confidential data. Targeted social engineering attacks are becoming more sophisticated and are extremely difficult to prevent. The techniques used by bad actors change frequently and may not be recognized until well after a breach has occurred, at which time the materiality of the breach may be difficult to assess. Additionally, the existence of cyber-attacks or security breaches at third parties with access to our data, such as vendors, may not be disclosed to us in a timely manner.

Although to date we have not experienced any material losses or other material consequences relating to technology failure, cyber-attacks or other information or security breaches, whether directed at us or third parties, there can be no assurance that we will not suffer such material losses or consequences in the future. Our risk and exposure to these matters remain heightened because of, among other things, the evolving nature of these threats, our prominent size and scale, and our role in the financial services industry and the broader economy, our plans to continue to implement our internet banking and mobile banking channel strategies and develop additional remote connectivity solutions to serve our customers when and how they want to be served, our continuous transmission of sensitive information to, and storage of such information by, third parties, including our vendors and regulators, our geographic footprint and international presence, the outsourcing of some of our business operations, threats of cyber terrorism, external extremist parties, including foreign state actors, in some circumstances as a means to promote political ends, and system and customer account updates and conversions. As a result, cybersecurity and the continued development and enhancement of our controls, processes and practices designed to protect our systems, computers, software, data and networks from attack, damage or unauthorized access remain a critical priority.

We also face indirect technology, cybersecurity and operational risks relating to the customers, clients and other third parties with whom we do business or upon whom we rely to facilitate or enable our business activities, including financial counterparties;

**11** Bank of America 2018

---

financial intermediaries such as clearing agents, exchanges and clearing houses; vendors; regulators; providers of critical infrastructure such as internet access and electrical power; and retailers for whom we process transactions. As a result of increasing consolidation, interdependence and complexity of financial entities and technology systems, a technology failure, cyber-attack or other information or security breach that significantly degrades, deletes or compromises the systems or data of one or more financial entities or third-party or downstream service providers could have a material impact on counterparties or other market participants, including us. This consolidation, interconnectivity and complexity increases the risk of operational failure, on both individual and industry-wide bases, as disparate systems need to be integrated, often on an accelerated basis. Any technology failure, cyber-attack or other information or security breach, termination or constraint of any third party, including downstream service providers, could, among other things, adversely affect our ability to conduct day-to-day business activities, effect transactions, service our clients, manage our exposure to risk, expand our businesses or result in the misappropriation or destruction of the personal, proprietary or confidential information of our employees, customers, suppliers, counterparties and other third parties.

Cyber-attacks or other information or security breaches, whether directed at us or third parties, may result in significant lost revenue, give rise to losses or have other negative consequences. Furthermore, the public perception that a cyber-attack on our systems has been successful, whether or not this perception is correct, may damage our reputation with customers and third parties with whom we do business. Although we maintain cyber insurance, there can be no assurance that liabilities or losses we may incur will be covered under such policies or that the amount of insurance will be adequate. Also, successful penetration or circumvention of system security could result in negative consequences, including loss of customers and business opportunities, the withdrawal of customer deposits, prolonged computer and network outages resulting in disruptions to our critical business operations and customer services, misappropriation or destruction of our confidential information and/or the confidential, proprietary or personal information of certain parties, such as our employees, customers, suppliers, counterparties and other third parties, or damage to their computers or systems. This could result in a violation of applicable privacy and other laws in the U.S. and abroad, litigation exposure, regulatory fines, penalties or intervention, loss of confidence in our security measures, reputational damage, reimbursement or other compensatory costs, additional compliance costs and our internal controls or disclosure controls being rendered ineffective. The occurrence of any of these events could adversely impact our results of operations, liquidity and financial condition.

**Our mortgage loan repurchase obligations or claims from third parties could result in additional losses.**

We and our legacy companies have sold significant amounts of residential mortgage loans. In connection with these sales, we or certain of our subsidiaries or legacy companies made various representations and warranties, breaches of which may result in a requirement that we repurchase the mortgage loans, or otherwise make whole or provide other remedies to counterparties. At December 31, 2018, we had \$14.4 billion of unresolved repurchase claims, net of duplicate claims and excluding claims where the statute of limitations has expired without litigation being commenced.

At December 31, 2018, our liability for obligations under representations and warranties exposures was \$2.0 billion. We also have an estimated range of possible loss (RPL) for

representations and warranties exposures that is combined with the litigation RPL, which we disclose in *Note 12 – Commitments and Contingencies* to the Consolidated Financial Statements. The recorded liability and estimated RPL are based on currently available information, significant judgment and a number of assumptions that are subject to change. There can be no assurance that the Corporation will reach future settlements or, if it does, that the terms of past settlements can be relied upon to predict the terms of future settlements. Future representations and warranties losses may occur in excess of our recorded liability and estimated RPL, and such losses could have a material adverse effect on our liquidity, financial condition and results of operations.

Additionally, our recorded liability for representations and warranties exposures and the corresponding estimated RPL do not consider certain losses related to servicing, including foreclosure and related costs, fraud, indemnity or claims (including for residential mortgage-backed securities) related to securities law. Losses with respect to one or more of these matters could be material to our results of operations or liquidity.

For more information about our representations and warranties exposure, see Off-Balance Sheet Arrangements and Contractual Obligations – Representations and Warranties in the MD&A on page 40, Complex Accounting Estimates – Representations and Warranties Liability in the MD&A on page 79 and *Note 12 – Commitments and Contingencies* to the Consolidated Financial Statements.

**Failure to satisfy our obligations as servicer for residential mortgage securitizations, along with other losses we could incur in our capacity as servicer, and foreclosure delays and/or investigations into our residential mortgage foreclosure practices could cause losses.**



We and our legacy companies have securitized a significant portion of the residential mortgage loans that we originated or acquired. We service a portion of the loans we have securitized and also service loans on behalf of third-party securitization vehicles and other investors. If we commit a material breach of our obligations as servicer or master servicer, we may be subject to termination if the breach is not cured within a specified period of time following notice, which could cause us to lose servicing income. In addition, for loans principally held in private-label securitization trusts, we may have liability for any failure by us, as a servicer or master servicer, for any act or omission on our part that involves willful misfeasance, bad faith, gross negligence or reckless disregard of our duties. If any such breach was found to have occurred, it may harm our reputation, increase our servicing costs or adversely impact our results of operations. Additionally, with respect to foreclosures, we may incur costs or losses due to irregularities in the underlying documentation, or if the validity of a foreclosure action is challenged by a borrower or overturned by a court because of errors or deficiencies in the foreclosure process. We may also incur costs or losses relating to delays or alleged deficiencies in processing documents necessary to comply with state law governing foreclosure.

**Changes in the structure of the GSEs and the relationship among the GSEs, the government and the private markets, or the conversion of the current conservatorship of Fannie Mae or Freddie Mac into receivership, could result in significant changes to our business operations and may adversely impact our business.**

During 2018, we sold approximately \$3.0 billion of loans to Fannie Mae and Freddie Mac. Each is currently in a conservatorship with its primary regulator, the Federal Housing Finance Agency (FHFA), acting as conservator. We cannot predict whether the conservatorships will end, any associated changes to their business structure that could result or whether the conservatorships will end in receivership, privatization or other

change in business structure. There are several proposed approaches to reform that, if enacted, could change the structure and the relationship among the GSEs, the government and the private markets, including the trading markets for agency conforming mortgage loans and markets for mortgage-related securities in which we participate. Although the FHFA has taken steps to unify underwriting parameters and business practices between GSEs, we cannot predict the prospects for the enactment, timing or content of legislative or rulemaking proposals regarding the future status of any GSEs and/or their impact on the guarantees, demand or price of mortgage-related securities. Accordingly, uncertainty regarding their future continues to exist, including whether the GSEs will continue to exist in their current forms or continue to guarantee mortgages and provide funding for mortgage loans.

Any of these developments could adversely affect the value of our securities portfolios, capital levels and liquidity and results of operations.

**Our risk management framework may not be effective in mitigating risk and reducing the potential for losses.**

Our risk management framework is designed to minimize risk and loss to us. We seek to effectively identify, measure, monitor, report and control the types of risk to which we are subject, including strategic, credit, market, liquidity, compliance, operational and reputational risks. While we employ a broad and diversified set of controls and risk mitigation techniques, including hedging strategies and techniques that seek to balance our ability to profit from trading positions with our exposure to potential losses, our ability to control and mitigate risks that result in losses is inherently limited by our ability to identify all risks, including emerging and unknown risks, anticipate the timing of risks, apply effective hedging strategies, manage and aggregate data correctly and efficiently, and develop risk management models to assess and control risk.

Our ability to manage risk is limited by our ability to develop and maintain a culture of managing risk well throughout the Corporation and manage risks associated with third parties and vendors, to enable effective risk management and ensure that risks are appropriately considered, evaluated and responded to in a timely manner. Uncertain economic conditions, heightened legislative and regulatory scrutiny of the financial services industry and the overall complexity of our operations, among other developments, may result in a heightened level of risk for us. Accordingly, we could suffer losses as a result of our failure to properly anticipate, manage, control or mitigate risks.

For more information about our risk management policies and procedures, see Managing Risk in the MD&A on page 40.

**We may not be successful in reorganizing the current business of Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) into two affiliated broker-dealers.**

As a result of resolution planning, the current business of MLPF&S is expected to be reorganized, subject to regulatory approval, into two affiliated broker-dealers during 2019, MLPF&S and BofA Securities, Inc. In the event that the broker-dealer reorganization is not fully realized or takes longer to realize than expected, we could experience unexpected expenses, reputational damage, compliance and regulatory issues, and lost revenue. For more information about the broker-dealer reorganization, see Capital Management – Broker-dealer Regulatory Capital and Securities Regulation in the MD&A on page 47.

## **Regulatory, Compliance and Legal**

**We are subject to comprehensive government legislation and regulations, both domestically and internationally, which impact our operating costs, and could require us to make changes to our operations and result in an adverse impact on our results of operations. Additionally, these regulations and uncertainty surrounding the scope and requirements of the final rules implementing recently enacted and proposed legislation, as well as certain settlements and consent orders we have entered into, have increased and could continue to increase our compliance and operational risks and costs.**

We are subject to comprehensive regulation under federal and state laws in the U.S. and the laws of the various jurisdictions in which we operate. These laws and regulations significantly affect and have the potential to restrict the scope of our existing businesses, limit our ability to pursue certain business opportunities, including the products and services we offer, reduce certain fees and rates or make our products and services more expensive for clients and customers.

In response to the financial crisis as well as other factors such as technological and market changes, the U.S. adopted the Financial Reform Act, which has resulted in significant rulemaking and proposed rulemaking by the U.S. Department of the Treasury, Federal Reserve, OCC, CFPB, Financial Stability Oversight Council, FDIC, Department of Labor, SEC and CFTC. For example, under the provisions of the Financial Reform Act known as the “Volcker Rule,” we are prohibited from proprietary trading and limited in our sponsorship of, and investment in, hedge funds, private equity funds and certain other covered private funds. Non-U.S. regulators, such as the U.K. financial regulators and the European Parliament and Commission, have adopted or proposed laws and regulations

regarding financial institutions located in their jurisdictions, which have required and could require us to make significant modifications to our non-U.S. businesses, operations and legal entity structure in order to comply with these requirements.

We continue to make adjustments to our business and operations, legal entity structure and capital and liquidity management policies, procedures and controls to comply with these laws and regulations, as well as final rulemaking, guidance and interpretation by regulatory authorities. Further, we could become subject to future regulatory requirements beyond those currently proposed, adopted or contemplated. The cumulative effect of all of the legislation and regulations on our business, operations and profitability remains uncertain. This uncertainty necessitates that in our business planning we make certain assumptions with respect to the scope and requirements of the proposed rules. If these assumptions prove incorrect, we could be subject to increased regulatory and compliance risks and costs as well as potential reputational harm. In addition, U.S. and international regulatory initiatives may overlap, and non-U.S. regulations and initiatives may be inconsistent or may conflict with current or proposed U.S. regulations, which could lead to compliance risks and increased costs.

Our regulators' prudential and supervisory authority gives them broad power and discretion to direct our actions, and they have assumed an active oversight, inspection and investigatory role across the financial services industry. However, regulatory focus is not limited to laws and regulations applicable to the financial services industry specifically, but also extends to other significant laws and regulations that apply across industries and jurisdictions,

including related to anti-money laundering, anti-corruption and economic sanctions. Additionally, we are subject to laws in the U.S. and abroad, including GDPR, regarding personal and confidential information of certain parties, such as our employees, customers, suppliers, counterparties and other third parties.

As part of their enforcement authority, our regulators have the authority to, among other things, assess significant civil or criminal monetary penalties, fines or restitution, issue cease and desist or removal orders and initiate injunctive actions. The amounts paid by us and other financial institutions to settle proceedings or investigations have been substantial and may increase. In some cases, governmental authorities have required criminal pleas or other extraordinary terms as part of such settlements, which could have significant consequences for a financial institution, including reputational harm, loss of customers, restrictions on the ability to access capital markets, and the inability to operate certain businesses or offer certain products for a period of time.

The Corporation and its employees and representatives are subject to regulatory scrutiny across jurisdictions. Additionally, the complexity of the federal and state regulatory and enforcement regimes in the U.S., coupled with the global scope of our operations and the aggressiveness of the regulatory environment worldwide also means that a single event or practice or a series of related events or practices may give rise to a large number of overlapping investigations and regulatory proceedings, either by multiple federal and state agencies in the U.S. or by multiple regulators and other governmental entities in different jurisdictions. Responding to inquiries, investigations, lawsuits and proceedings, regardless of the ultimate outcome of the matter, is time-consuming and expensive and can divert the attention of our senior management from our business. The outcome of such proceedings may be difficult to predict or estimate until late in the proceedings, which may last a number of years. We are currently subject to the terms of settlements and consent orders that we have entered into with government agencies and regulatory authorities and may become subject to additional settlements or orders in the future. Such settlements and consent orders impose significant operational and compliance costs on us as they typically require us to enhance our procedures and controls, expand our risk and control functions within our lines of business, invest in technology and hire significant numbers of additional risk, control and compliance personnel. Moreover, if we fail to meet the requirements of the regulatory settlements and orders to which we are subject, or more generally, to maintain risk and control procedures and processes that meet the heightened standards established by our regulators and other government agencies, we could be required to enter into further settlements and orders, pay additional fines, penalties or judgments, or accept material regulatory restrictions on our businesses.

While we believe that we have adopted appropriate risk management and compliance programs to identify, assess, monitor and report on applicable laws, policies and procedures, compliance risks will continue to exist, particularly as we adapt to new rules and regulations. Additionally, there is no guarantee that our risk management and compliance programs will be consistently executed to successfully manage compliance risk. We also rely upon third parties who may expose us to compliance and legal risk. Future legislative or regulatory actions, and any required changes to our business or operations, or those of third parties upon whom we rely, resulting from such developments and actions, could result in a significant loss of revenue, impose additional compliance and other costs or otherwise reduce our profitability, limit the products and services that we offer or our ability to pursue certain business opportunities, require us to dispose of or curtail certain businesses, affect the value of assets

that we hold, require us to increase our prices and therefore reduce demand for our products, or otherwise adversely affect our businesses. In addition, legal and regulatory proceedings and other contingencies will arise from time to time that may result in fines, regulatory sanctions, penalties, equitable relief and changes to our business practices. As a result, we are and will continue to be subject to heightened compliance and operating costs that could adversely affect our results of operations.

**We are subject to significant financial and reputational risks from potential liability arising from lawsuits and regulatory and government action.**

We face significant legal risks in our business, and the volume of claims and amount of damages, penalties and fines claimed in litigation and other disputes, and regulatory and government proceedings against us and other financial institutions continue to be high. Greater than expected litigation and investigation costs, substantial legal liability or significant regulatory or government action against us could have adverse effects on our financial condition, including liquidity, and results of operations or cause significant reputational harm to us. We continue to experience a significant volume of litigation and other disputes, including claims for contractual indemnification with counterparties regarding relative rights and responsibilities. Consumers, clients and other counterparties continue to be litigious. Among other things, financial institutions, including us, continue to be the subject of claims alleging anti-competitive conduct with respect to various products and markets, including U.S. antitrust class actions claiming joint and several liability for treble damages. In addition, regulatory authorities have had a supervisory focus on enforcement, including in connection with alleged violations of law and customer harm. For example, U.S. regulators and government agencies have pursued claims against financial institutions under the Financial Institutions Reform, Recovery, and Enforcement Act, False Claims Act and antitrust laws. Such claims may carry significant and, in certain cases, treble damages. The ongoing environment of extensive regulation,

regulatory compliance burdens, litigation and regulatory and government enforcement, combined with uncertainty related to the continually evolving regulatory environment, may affect operational and compliance costs and risks, which may limit our ability to continue providing certain products and services.

Additionally, misconduct by employees, including improper or illegal conduct, can cause significant reputational harm as well as litigation and regulatory action.

For more information on litigation risks, see *Note 12 – Commitments and Contingencies* to the Consolidated Financial Statements.

**U.S. federal banking agencies may require us to increase our regulatory capital, TLAC, long-term debt or liquidity requirements, which could result in the need to issue additional qualifying securities or to take other actions, such as to sell company assets.**

We are subject to U.S. regulatory capital and liquidity rules. These rules, among other things, establish minimum requirements to qualify as a “well-capitalized” institution. If any of our subsidiary insured depository institutions fails to maintain its status as “well capitalized” under the applicable regulatory capital rules, the Federal Reserve will require us to agree to bring the insured depository institution back to “well-capitalized” status. For the duration of such an agreement, the Federal Reserve may impose restrictions on our activities. If we were to fail to enter into or comply with such an agreement, or fail to comply with the terms of such agreement, the Federal Reserve may impose more severe restrictions on our activities, including requiring us to cease and desist activities permitted under the Bank Holding Company Act of 1956.

In the current regulatory environment, capital and liquidity requirements are frequently introduced and amended. It is possible that regulators may increase regulatory capital requirements including TLAC and long-term debt requirements, change how regulatory capital is calculated or increase liquidity requirements. Our risk-based capital surcharge (G-SIB surcharge) may increase from current estimates, and we are also subject to a countercyclical capital buffer which, while currently set at zero, may be increased by regulators. In 2018, the Federal Reserve issued a proposal to implement a stress capital buffer into its capital requirements, which may increase our regulatory capital requirements, if adopted. A significant component of regulatory capital ratios is calculating our risk-weighted assets and our leverage exposure which may increase. The Basel Committee on Banking Supervision has also revised several key methodologies for measuring risk-weighted assets, including a standardized approach for credit risk, standardized approach for operational risk and constraints on the use of internal models, as well as a capital floor based on the revised standardized approaches. U.S. banking regulators may update the U.S. Basel 3 rules to incorporate the Basel Committee revisions. In 2018, U.S. banking regulators published a proposal outlining a standardized approach for counterparty credit risk, which updates the calculation of the exposure amount for derivative contracts under the regulatory capital rule. Additionally, Net Stable Funding Ratio requirements have been proposed, which would apply to us and our subsidiary depository institutions, and target longer term liquidity risk. While the impact of these proposals remains uncertain, they could have a negative impact on our capital and liquidity positions.

As part of its annual CCAR review, the Federal Reserve conducts stress testing on parts of our business using hypothetical economic scenarios prepared by the Federal Reserve. Those scenarios may affect our CCAR stress test results, which may have an effect on our projected regulatory capital amounts in the annual CCAR submission, including the CCAR capital plan affecting our dividends and stock repurchases.

Changes to and compliance with the regulatory capital and liquidity requirements may impact our operations by requiring us to liquidate assets, increase borrowings, issue additional equity or other securities, cease or alter certain operations, sell company assets, or hold highly liquid assets, which may adversely affect our results of operations. We may be prohibited from taking capital actions such as paying or increasing dividends, or repurchasing securities if the Federal Reserve objects to our CCAR capital plan.

For more information, see Capital Management – Regulatory Capital in the MD&A on page 44 and *Note 16 – Regulatory Requirements and Restrictions* to the Consolidated Financial Statements.

**Changes in accounting standards or assumptions in applying accounting policies could adversely affect us.**

Our accounting policies and methods are fundamental to how we record and report our financial condition and results of operations. Some of these policies require use of estimates and assumptions that may affect the reported value of our assets or liabilities and results of operations and are critical because they require management to make difficult, subjective and complex judgments about matters that are inherently uncertain. If those assumptions, estimates or judgments were incorrectly made, we could be required to correct and restate prior-period financial statements. Accounting standard-setters and those who interpret the accounting standards, the SEC, banking regulators and our independent registered public accounting firm may also amend or even reverse their previous interpretations or positions on how various standards should be applied. These changes may be difficult to predict and could impact how we prepare and report

our financial statements. In some cases, we could be required to apply a new or revised standard retrospectively, resulting in us revising prior-period financial statements.

In June 2016, the Financial Accounting Standards Board issued a new accounting standard with respect to accounting for credit losses that will become effective for the Corporation on January 1, 2020. The standard replaces the existing measurement of the allowance for credit losses, which is based on management's best estimate of probable credit losses inherent in the Corporation's lending activities, with management's best estimate of lifetime expected credit losses inherent in the Corporation's financial assets that are recognized at amortized cost. The standard will also expand credit quality disclosures. The impact of this new accounting standard may be an increase in the Corporation's allowance for credit losses at the date of adoption which would result in a negative adjustment to retained earnings. The ultimate impact will depend on the characteristics of the Corporation's portfolio at adoption date as well as the macroeconomic conditions and forecasts as of that date. For more information on some of our critical accounting policies and recent accounting changes, see *Complex Accounting Estimates* in the MD&A on page 77 and *Note 1 – Summary of Significant Accounting Principles* to the Consolidated Financial Statements.

**We may be adversely affected by changes in U.S. and non-U.S. tax laws and regulations.**

On December 22, 2017, the President signed into law the Tax Cuts and Jobs Act (the Tax Act) which made significant changes to federal income tax law including, among other things, reducing the statutory corporate income tax rate to 21 percent from 35 percent and changing the taxation of our non-U.S. business activities. In addition, we have U.K. net deferred tax assets which consist primarily of net operating losses that are expected to be realized by certain subsidiaries over an extended number of years. Adverse developments with respect to tax

laws or to other material factors, such as prolonged worsening of Europe's capital markets or changes in the ability of our U.K. subsidiaries to conduct business in the EU, could lead our management to reassess and/or change its current conclusion that no valuation allowance is necessary with respect to our U.K. net deferred tax assets. It is possible that governmental authorities in the U.S. and/or other countries could further amend tax laws that would adversely affect us, including the possibility that certain favorable aspects of the Tax Act could be amended in the future.

## **Reputation**

### **Damage to our reputation could harm our businesses, including our competitive position and business prospects.**

Our ability to attract and retain customers, clients, investors and employees is impacted by our reputation. Harm to our reputation can arise from various sources, including officer, director or employee misconduct, security breaches, unethical behavior, litigation or regulatory outcomes, compensation practices, the suitability or reasonableness of recommending particular trading or investment strategies, including the reliability of our research and models, prohibiting clients from engaging in certain transactions and sales practices. Additionally, our reputation may be harmed by failing to deliver products, subpar standards of service and quality expected by our customers, clients and the community, compliance failures, inadequacy of responsiveness to internal controls, unintended disclosure of personal, proprietary or confidential information, perception of our environmental, social and governance practices and disclosures, and the activities of our clients, customers and counterparties, including vendors. Actions by the financial services industry

**15** Bank of America 2018

---

generally or by certain members or individuals in the industry also can adversely affect our reputation. In addition, adverse publicity or negative information posted on social media, whether or not factually correct, may adversely impact our business prospects or financial results.

We are subject to complex and evolving laws and regulations regarding privacy, know-your-customer requirements, data protection, including the GDPR, cross-border data movement and other matters. Principles concerning the appropriate scope of consumer and commercial privacy vary considerably in different jurisdictions, and regulatory and public expectations regarding the definition and scope of consumer and commercial privacy may remain fluid. It is possible that these laws may be interpreted and applied by various jurisdictions in a manner inconsistent with our current or future practices, or that is inconsistent with one another. If personal, confidential or proprietary information of customers or clients in our possession is mishandled or misused, or if we do not timely or adequately address mishandled or misused information, we may face regulatory, reputational and operational risks which could have an adverse effect on our financial condition and results of operations.

We could suffer reputational harm if we fail to properly identify and manage potential conflicts of interest.

Management of potential conflicts of interests has become increasingly complex as we expand our business activities through more numerous transactions, obligations and interests with and among our clients.

The failure to adequately address, or the perceived failure to adequately address, conflicts of interest could affect the willingness of clients to use our products and services, or give rise to litigation or enforcement actions, which could adversely affect our businesses.

Our actual or perceived failure to address these and other issues, such as operational risks, gives rise to reputational risk that could harm us and our business prospects. Failure to appropriately address any of these issues could also give rise to additional regulatory restrictions, legal risks and reputational harm, which could, among other consequences, increase the size and number of litigation claims and damages asserted or subject us to enforcement actions, fines and penalties and cause us to incur related costs and expenses. For more information on reputational risk, see Reputational Risk Management in the MD&A on page 77.

## **Other**

### **We face significant and increasing competition in the financial services industry.**

We operate in a highly competitive environment and will continue to experience intense competition from local and global financial institutions as well as new entrants, in both domestic and foreign markets, in which we compete on the basis of a number of factors, including customer service, quality and range of products and services offered, technology, price, reputation, interest rates on loans and deposits, lending limits and customer convenience.

Additionally, the changing regulatory environment may create competitive disadvantages for us given geography-driven capital and liquidity requirements. For example, U.S. regulators have in certain instances adopted stricter capital and liquidity requirements than those applicable to non-U.S. institutions. To the extent we expand into new business areas and new geographic regions, we may face competitors with more experience and more established relationships with clients, regulators and industry participants in the relevant market, which could adversely affect our ability to compete. In addition, technological advances and the growth of e-commerce have lowered geographic barriers of other financial institutions, made

it easier for non-depository institutions to offer products and services that traditionally were banking products and allowed non-traditional financial service providers to compete with traditional financial service companies in providing electronic and internet-based financial solutions including electronic securities trading, marketplace lending and payment processing. Further, clients may choose to conduct business with other market participants who engage in business or offer products in areas we deem speculative or risky, such as cryptocurrencies. Increased competition may negatively affect our earnings by creating pressure to lower prices or credit standards on our products and services requiring additional investment to improve the quality and delivery of our technology and/or reducing our market share, or affecting the willingness of our clients to do business with us.

### **Our inability to adapt our products and services to evolving industry standards and consumer preferences could harm our business.**

Our business model is based on a diversified mix of businesses that provide a broad range of financial products and services, delivered through multiple distribution channels. Our success depends on our ability to adapt and develop our products, services and technology to evolving industry standards and consumer preferences. There is increasing pressure by competitors to provide products and services on more attractive terms, including higher interest rates on deposits, which may impact our ability to grow revenue and/or effectively compete. Additionally legislative and regulatory developments may affect the competitive landscape. Further, the competitive landscape may be impacted by the growth of non-depository institutions that offer traditional banking products at higher rates or with no fees, or otherwise offer alternative products. This can reduce our net interest margin and revenues from our fee-based products and services. In addition, the widespread adoption of new technologies, including internet services, cryptocurrencies and payment systems, could require substantial expenditures to modify or adapt our existing products and services as we grow and develop our online and mobile banking channel strategies in addition to remote connectivity solutions. We may not be as timely or successful in developing or introducing



new products and services, integrating new products or services into our existing offerings, responding or adapting to changes in consumer behavior, preferences, spending, investing and/or saving habits, achieving market acceptance of our products and services, reducing costs in response to pressures to deliver products and services at lower prices or sufficiently developing and maintaining loyal customers. The inability to adapt our products and services to evolving industry standards and consumer preferences could harm our business and adversely affect our results of operations and reputation.

**Our ability to attract and retain qualified employees is critical to the success of our business and failure to do so could hurt our business prospects and competitive position.**

Our performance is heavily dependent on the talents and efforts of highly skilled individuals. Competition for qualified personnel within the financial services industry and from businesses outside the financial services industry is intense. Our competitors include non-U.S. based institutions and institutions subject to different compensation and hiring regulations than those imposed on U.S. institutions and financial institutions.

In order to attract and retain qualified personnel, we must provide market-level compensation. As a large financial and banking institution, we may be subject to limitations on compensation practices (which may or may not affect our competitors) by the Federal Reserve, the OCC, the FDIC and other regulators around the world. EU and U.K. rules limit and subject to clawback certain forms of variable compensation for senior

employees. Current and potential future limitations on executive compensation imposed by legislation or regulation could adversely affect our ability to attract and maintain qualified employees. Furthermore, a substantial portion of our annual incentive compensation paid to our senior employees has in recent years taken the form of long-term equity-based awards. Therefore, the ultimate value of this compensation depends on the price of our common stock when the awards vest. If we are unable to continue to attract and retain qualified individuals, our business prospects and competitive position could be adversely affected.

We could suffer losses if our models and strategies fail to properly anticipate and manage risk.

We use proprietary models and strategies extensively to measure and assess capital requirements for credit, country, market, operational and strategic risks and to assess and control our operations and financial condition. These models require oversight and periodic re-validation and are subject to inherent limitations due to the use of historical trends and simplifying assumptions, and uncertainty regarding economic and financial outcomes. Our models may not be sufficiently predictive of future results due to limited historical patterns, extreme or unanticipated market movements or customer behavior and illiquidity, especially during severe market downturns or stress events, and may not be effective if we fail to detect flaws in our models during our review process, our models contain erroneous data, valuations, formulas or algorithms or our applications running the models do not perform as expected. The models that we use to assess and control our market risk exposures also reflect assumptions about the degree of correlation among prices of various asset classes or other market indicators. Market conditions in recent years have involved unprecedented dislocations and highlight the limitations inherent in using historical data to manage risk. We could suffer losses if models and strategies fail to properly anticipate and manage risks.

**Failure to properly manage and aggregate data may result in our inability to manage risk and business needs and inaccurate financial, regulatory and operational reporting.**

We rely on our ability to manage, aggregate, interpret and use data in an accurate, timely and complete manner for effective risk reporting and management. Our policies, programs, processes and practices govern how data is managed, aggregated, interpreted and used. While we continuously update our policies, programs, processes and practices, and implement emerging technologies, such as artificial intelligence, our data management and aggregation processes are subject to failure, including human error or system failure. Failure to manage data effectively and to aggregate data in an accurate, timely and complete manner may limit our ability to manage current and emerging risk, to produce accurate financial, regulatory and operational reporting as well as to manage changing business needs.

**Reforms to and uncertainty regarding the London InterBank Offered Rate (LIBOR) and certain other indices may adversely affect our business, financial condition and results of operations.**

The U.K. FCA announced in July 2017, that it will no longer persuade or require banks to submit rates for LIBOR after 2021. This announcement, in conjunction with financial benchmark reforms more generally and changes in the interbank lending markets, have resulted in uncertainty about the future of LIBOR and certain other rates or indices which are used as interest rate “benchmarks” in many of our products and contracts, including floating-rate notes and other adjustable-rate products. These actions and uncertainties may have the effect of triggering future changes in the rules or methodologies used to calculate benchmarks or lead to the discontinuation or unavailability of benchmarks. ICE Benchmark Administration is the administrator of LIBOR and maintains a reference panel of contributor banks, which includes BANA London branch for certain LIBOR rates. Uncertainty as to the nature and effect of such reforms and actions, and the potential or actual discontinuation of benchmark quotes, may adversely affect the value of, return on and trading market for our financial assets and liabilities that are based on or are linked to benchmarks, including any LIBOR-based securities, loans and derivatives, or our financial condition or results of operations. Additionally, there can be no assurance that we and other market participants will be adequately prepared for an actual discontinuation of benchmarks, including LIBOR, that existing assets and liabilities based on or linked to benchmarks will transition successfully to alternative reference rates or benchmarks or of the timing of adoption and degree of integration of such alternative reference rates or benchmarks in the markets. The discontinuation of benchmarks, including LIBOR, may have an unpredictable impact on the contractual mechanics of outstanding securities, loans, derivatives or other products (including, but not limited to, interest rates to be paid to or by us), require renegotiation of outstanding financial assets and liabilities, adversely affect the return on such outstanding products, cause significant disruption to financial markets that are relevant to our business segments, particularly *Global Banking* and *Global Markets*, increase the risk of litigation and/or increase expenses related to the transition to alternative reference rates or benchmarks, among other adverse consequences. Additionally, any transition from current benchmarks may alter the Corporation’s risk profiles and models, valuation tools, product design and effectiveness of hedging strategies, as well as increase the costs and risks related to potential regulatory requirements. Reforms to and uncertainty regarding transitions from current benchmarks may adversely affect our business, financial condition or results of operations.

**Item 1B. Unresolved Staff Comments**

None

## **Item 2. Properties**

As of December 31, 2018, our principal offices and other materially important properties consisted of the following: