

AARON RENTS INC
Form 5
February 14, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
PAULL MITCHELL S

(Last) (First) (Middle)

309 E. PACES FERRY ROAD, N.E.

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
AARON RENTS INC [RNT]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

ATLANTA, GA 30305-

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Aaron Rnts Cl. A Com	Â	Â	Â	Â	Â	Â	1,155	D	Â
Aaron Rnts Com Stock	12/31/2007	Â	G	30	A	\$ 19.24	6,420	D	Â
Aaron Rnts Com	12/31/2007	Â	L	60.7718	A	\$ 19.24	3,059.0497	I	By: 401(k)

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Stock

Aaron

Rnts

Com

Stock

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Â

Â

7,614

I

By:

Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares	
Aaron Rnts Com Stock Option	\$ 6.69	Â	Â	Â	Â Â	12/22/2003 12/22/2010	Aaron Rnts Com Stock 57,500	Â
Aaron Rnts Com Stock Option	\$ 21.14	Â	Â	Â	Â Â	11/13/2010 11/13/2017	Aaron Rnts Com Stock 7,500	Â
Aaron Rnts Com Stock Option	\$ 21.84	Â	Â	Â	Â Â	10/01/2007 10/01/2014	Aaron Rnts Com Stock 15,000	Â
Stock Options (Right to buy)	\$ 22.47	Â	Â	Â	Â Â	05/16/2008 05/16/2015	Aaron Rnts Com Stock 1,600	Â
Stock Options (Right to	\$ 24.94	Â	Â	Â	Â Â	08/15/2008 08/15/2015	Aaron Rnts Com 1,920	Â

buy)

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAULL MITCHELL S 309 E. PACES FERRY ROAD, N.E. ATLANTA, GA 30305-	Å	Å	Å Senior Vice President	Å

Signatures

Aleksandra T. Nearing, by Power of Attorney for Mitchell S.
Paull

02/14/2008

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The amount of securities beneficially owned has been adjusted for the 3 for 2 stock split distributed by the issuer on 8/15/2003.

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