

SOUTHSIDE BANCSHARES INC  
Form 4  
March 08, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDMONSON ROBBIE N

2. Issuer Name and Ticker or Trading Symbol  
SOUTHSIDE BANCSHARES INC  
[SBSI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

SOUTHSIDE BANCSHARES  
INC, 1201 SOUTH BECKHAM

(Street)

TYLER, TX 75701

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/08/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Director, Vice Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | Code V Amount (A) or (D) Price                                    |                                                                                               |                                                          |                                   |
| Common Stock                    | 03/08/2007                           |                                                    | M <sup>(1)</sup>               | 16,294 A \$ 5.44                                                  | 82,089                                                                                        | D                                                        |                                   |
| Common Stock                    | 01/02/2007                           |                                                    | I <sup>(2)</sup>               | 833.72 A \$ 6.49                                                  | 11,890.44                                                                                     | I                                                        | by ESOP                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| Incentive Stock Option (right to buy)      | \$ 5.44                                                | 03/08/2007                           |                                                    | M <sup>(1)</sup>               | 16,294                                                                                  | <sup>(3)</sup> 06/05/2007                                | Common Stock                                                  | 16,294                     |

## Reporting Owners

| Reporting Owner Name / Address                                                         | Relationships |           |                         |       |
|----------------------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                                        | Director      | 10% Owner | Officer                 | Other |
| EDMONSON ROBBIE N<br>SOUTHSIDE BANCSHARES INC<br>1201 SOUTH BECKHAM<br>TYLER, TX 75701 | X             |           | Director, Vice Chairman |       |

## Signatures

Robbie N. Edmonson 03/08/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Robbie Edmonson exercised 16,294 option shares and plans to hold on 3-8-07 issued on 6-05-97, under the 1993 Incentive Stock Option Plan.
- (2) ESOP allocation for plan year ending 12-31-06
- (3) Vested 20% per year and became fully exercisable 06/05/2002.

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