

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/
 Form 424B3
 December 14, 2015

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914
 Pricing Supplement Number 396 Dated Monday, December 14, 2015
 (To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survival Option |
|--------------|------------------|---------------|------------------|--------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-----------------|
| 63743FYL4 | 100% | 100% | 1.450% | | Fixed | 2.800% | MONTHLY | 12/15/2022 | 01/15/2016 | \$1.63 | Yes |

Redemption Information: Non-Callable

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|--|---|---|
| National Rural Utilities Cooperative Finance Corp | Offering Dates: Monday, December 14, 2015 through Monday, December 21, 2015 Trade Date: Monday, December 21, 2015 @12:00 PM ET Settlement Date: Thursday, December 24, 2015 Minimum Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only DTC number: 0235 via RBC Dain Rauscher Inc. | National Rural Utilities Cooperative Finance Corp Prospectus Dated November 6, 2014 |
|--|---|---|

Agents: Incapital, LLC, Citigroup, Comerica
 Securities, J.J.B. Hilliard, W.L.
 Lyons, Inc., Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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