

ANALOG DEVICES INC
Form 4
January 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCADAM ROBERT P

(Last) (First) (Middle)
PO BOX 9106, THREE TECHNOLOGY WAY
(Street)

NORWOOD, MA 020629106
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANALOG DEVICES INC [ADI]

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
VP, STANDARD LINEAR PROD DIV

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | | M | | 54,000 | A | \$ 7.37 150,601 |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | | S | | 3,300 | D | \$ 33.04 147,301 |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | | S | | 200 | D | \$ 33.03 147,101 |
| Comm Stock-\$.16-2/3 | 01/05/2007 | | S | | 100 | D | \$ 33.02 147,001 |

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value

| | | | | | | | |
|----------------------------------|------------|---|-------|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 2,200 | D | \$ 33.01 | 144,801 | D |
|----------------------------------|------------|---|-------|---|-------------|---------|---|

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|----------------------------------|------------|---|-------|---|---------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 5,000 | D | \$ 32.7 | 139,801 | D |
|----------------------------------|------------|---|-------|---|---------|---------|---|

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|----------------------------------|------------|---|-----|---|---------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 200 | D | \$ 32.8 | 139,601 | D |
|----------------------------------|------------|---|-----|---|---------|---------|---|

| | | | | | | | |
|----------------------------------|------------|---|-----|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 300 | D | \$ 32.77 | 139,301 | D |
|----------------------------------|------------|---|-----|---|-------------|---------|---|

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|----------------------------------|------------|---|-----|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 900 | D | \$ 32.76 | 138,401 | D |
|----------------------------------|------------|---|-----|---|-------------|---------|---|

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|----------------------------------|------------|---|--------|---|-------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 10,800 | D | \$ 33 | 127,601 | D |
|----------------------------------|------------|---|--------|---|-------|---------|---|

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|----------------------------------|------------|---|-------|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 4,300 | D | \$ 32.99 | 123,301 | D |
|----------------------------------|------------|---|-------|---|-------------|---------|---|

| | | | | | | | |
|----------------------------------|------------|---|-------|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 5,000 | D | \$ 32.98 | 118,301 | D |
|----------------------------------|------------|---|-------|---|-------------|---------|---|

| | | | | | | | |
|----------------------------------|------------|---|--------|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 15,100 | D | \$ 32.97 | 103,201 | D |
|----------------------------------|------------|---|--------|---|-------------|---------|---|

| | | | | | | | |
|----------------------------------|------------|---|-------|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 1,000 | D | \$ 32.96 | 102,201 | D |
|----------------------------------|------------|---|-------|---|-------------|---------|---|

| | | | | | | | |
|----------------------------------|------------|---|-----|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 100 | D | \$ 32.96 | 102,101 | D |
|----------------------------------|------------|---|-----|---|-------------|---------|---|

| | | | | | | | |
|----------------------------------|------------|---|-------|---|-------------|---------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 1,300 | D | \$ 32.95 | 100,801 | D |
|----------------------------------|------------|---|-------|---|-------------|---------|---|

| | | | | | | | |
|----------------------------------|------------|---|-------|---|-------------|--------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 1,600 | D | \$ 32.91 | 99,201 | D |
|----------------------------------|------------|---|-------|---|-------------|--------|---|

| | | | | | | | |
|----------------------------------|------------|---|-----|---|---------|--------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 500 | D | \$ 32.9 | 98,701 | D |
|----------------------------------|------------|---|-----|---|---------|--------|---|

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|----------------------------------|------------|---|-----|---|-------------|--------|---|
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 100 | D | \$ 32.88 | 98,601 | D |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 300 | D | \$ 32.87 | 98,301 | D |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 200 | D | \$ 32.86 | 98,101 | D |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 600 | D | \$ 32.85 | 97,501 | D |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 200 | D | \$ 32.84 | 97,301 | D |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 400 | D | \$ 32.83 | 96,901 | D |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 200 | D | \$ 32.81 | 96,701 | D |
| Comm Stock-\$.16-2/3 value | 01/05/2007 | S | 100 | D | \$ 32.79 | 96,601 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title Underlying Instrument (Instr. 3) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|---------------------------|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 33.41 | 01/04/2007 | | A | | 50,000 | | 01/04/2008 ⁽¹⁾ | 01/04/2017 | Stock |
| | \$ 7.37 | 01/05/2007 | | M | | 54,000 | | 09/08/2001 ⁽²⁾ | 03/22/2007 ⁽³⁾ | |

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| | | | | |
|---|----------|---------------------------|---------------------------|------|
| Non-Qualified Stock Option (right to buy) | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 7.37 | 09/08/2001 ⁽²⁾ | 01/15/2008 ⁽³⁾ | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 6.62 | 09/04/2001 ⁽²⁾ | 10/04/2008 ⁽³⁾ | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 28.75 | 11/30/2002 ⁽²⁾ | 12/30/2009 ⁽³⁾ | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 44.5 | 11/10/2003 ⁽²⁾ | 12/10/2010 ⁽³⁾ | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 45.9 | 06/01/2003 ⁽⁴⁾ | 06/01/2011 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 39.06 | 07/18/2002 ⁽⁵⁾ | 07/18/2011 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 41.05 | 01/22/2005 ⁽²⁾ | 01/22/2012 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 36.62 | 05/31/2004 ⁽⁴⁾ | 05/31/2012 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 19.89 | 09/24/2004 ⁽⁶⁾ | 09/24/2012 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 37.38 | 06/02/2005 ⁽⁴⁾ | 06/02/2013 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 45.27 | 12/10/2006 ⁽²⁾ | 12/10/2013 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 48.41 | 06/01/2006 ⁽⁴⁾ | 06/01/2014 | Stoc |
| Non-Qualified Stock Option (right to buy) | \$ 37.7 | 12/07/2007 ⁽²⁾ | 12/07/2014 | Stoc |
| Non-Qualified Stock Option | \$ 37.04 | 07/30/2005 ⁽⁷⁾ | 06/01/2015 | Stoc |

(right to buy)

Non-Qualified

Stock Option \$ 39.44

(right to buy)

12/06/2006⁽¹⁾

12/06/2015

Stoc

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MCADAM ROBERT P PO BOX 9106 THREE TECHNOLOGY WAY NORWOOD, MA 020629106 | | | VP, STANDARD LINEAR PROD DIV | |

Signatures

By: WILLIAM A. MARTIN, Attny

In Fact

01/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a vesting schedule. 20% vests one, two, three, four and five years from grant date.
- (2) This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- (3) The terms of the option provide that the option expiration date is 10 years plus 30 days from the date of grant. Prior Form 4 filings by the reporting person inadvertently reported an earlier expiration date.
- (4) This is a vesting schedule. 100% vests two years from grant date.
- (5) This is a vesting schedule. 50% vests one and two years from grant date.
- (6) This is a vesting schedule. 25% vests two, three, four and five years from grant date.
- (7) This is a vesting schedule. 100% vests on 7/30/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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