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MARSHALL & ILSLEY CORP/WI/
Form 13F-HR
May 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 3/31/2003

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Marshall & Ilsley Corporation
Address: 770 North Water Street
Milwaukee, WI 53202

Form 13F File Number: 28-272

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: R. J. Erickson
Title: Senior Vice President & General Counsel
Phone: 414-765-7809

Signature, Place, and Date of Signing:

/s/ R.J. Erickson
[Signature]

Milwaukee, WI
[City, State]

5/13/2003
[Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3

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Form 13F Information Table Entry Total: 878
 Form 13F Information Table Value Total: \$ 1,578,268
 (thousands)

List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
01	28-7680	Marshall & Ilsley Trust Company N.A. (formerly known as M&I National Trust Company and successor to Marshall & Ilsley Trust Company, 13F file no. 28-273; Marshall & Ilsley Trust Company of Florida, 13F file no. 28-4318; and Marshall & Ilsley Trust Company of Arizona, SEC file no. 28-4316)
05	28-274	M&I Investment Management Corp.
06	28-6060	Attorney Harrold J. McComas

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
 AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE INVESTMENT DISCRETION (A)	SHR (B)	OTHER (C)	MANAG
COOPER INDUSTRIES LTD CL A	G24182100	608	17,040	SH	X			0
COOPER INDUSTRIES LTD CL A	G24182100	7	207	SH		X	X	0
NABORS INDUSTRIES LTD	G6359F103	284	7,111	SH	X			0
NABORS INDUSTRIES LTD	G6359F103	10	252	SH		X	X	0
TRANSOCEAN INC COM	G90078109	2,929	143,228	SH	X			0
TRANSOCEAN INC COM	G90078109	372	18,175	SH		X	X	0
CHECK POINT SOFTWARE TECH COM	M22465104	203	14,020	SH	X			0
25% INT RICE CREEK TOWNHOUSE CO OWNING TOWNHOUSE COMPLEX	R00689R10	946	1	SH	X			0
MEDINA 28 LLC PRIVATE PLACEMENT	R02722R17	237	1	SH		X	X	0
13.8 % OF ANDERSON FAMILY PROPERTIES LLC	R02798R17	85	1	SH	X			0
13.8 % OF ANDERSON FAMILY	R02798R17	169	2	SH		X	X	0

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PROPERTIES LLC									
FLEXTRONICS INTL LTD ORD	Y2573F102	567	65,078 SH		X				0
FLEXTRONICS INTL LTD ORD	Y2573F102	39	4,502 SH			X	X		0
AAR CORP COM	000361105	59	15,548 SH		X				0
ADC TELECOMMUNICATIONS INC COM	000886101	189	91,556 SH		X				0
ADC TELECOMMUNICATIONS INC COM	000886101	10	4,700 SH			X	X		0
AFLAC INC COM	001055102	312	9,737 SH		X				0
AFLAC INC COM	001055102	73	2,268 SH			X	X		0
AES CORP COM	00130H105	190	52,561 SH		X				0
AES CORP COM	00130H105	7	1,978 SH			X	X		0
AHT CORP COM	00130R103	0	20,000 SH		X				0
AOL TIME WARNER INC COM	00184A105	19,658	1,810,124 SH		X				0
AOL TIME WARNER INC COM	00184A105	324	29,792 SH			X	X		0
AT&T CORP COM NEW	001957505	317	19,593 SH		X				0
AT&T CORP COM NEW	001957505	86	5,329 SH			X	X		0

PAGE TOTAL

27,681

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE DISCRETION (A)	SHR (B)	OTHER (C)	MANAGEMENT
AT&T WIRELESS COM	00209A106	282	42,725 SH		X			0
AT&T WIRELESS COM	00209A106	57	8,672 SH			X	X	0
ABBOTT LABORATORIES COM	002824100	15,219	404,658 SH		X			0
ABBOTT LABORATORIES COM	002824100	2,335	62,089 SH			X	X	0
ACHIEVA DEVELOPMENT CORP COM	00447B106	3	33,000 SH		X			0
ADOBE SYS INC COM	00724F101	281	9,101 SH		X			0
ADOBE SYS INC COM	00724F101	7	242 SH			X	X	0
AEGON NV ORD AMER REG	007924103	99	13,104 SH		X			0
AGNICO EAGLE MINES LTD COM	008474108	247	18,814 SH		X			0

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AGNICO EAGLE MINES LTD COM	008474108	13	1,003 SH		X	X	0
AIR PRODS & CHEMS INC COM	009158106	748	18,062 SH		X		0
AIR PRODS & CHEMS INC COM	009158106	923	22,276 SH		X	X	0
ALCOA INC COM	013817101	6,059	312,617 SH		X		0
ALCOA INC COM	013817101	881	45,457 SH		X	X	0
ALLEGHENY ENERGY INC COM	017361106	191	30,769 SH		X		0
ALLEGHENY ENERGY INC COM	017361106	7	1,157 SH		X	X	0
ALLERGAN INC COM	018490102	207	3,034 SH		X		0
ALLIANT ENERGY CORP COM	018802108	1,279	79,572 SH		X		0
ALLIANT ENERGY CORP COM	018802108	128	7,978 SH		X	X	0
ALLSTATE CORP COM	020002101	2,165	65,283 SH		X		0
ALLSTATE CORP COM	020002101	270	8,152 SH		X	X	0
ALLTEL CORP COM	020039103	742	16,571 SH		X		0
ALLTEL CORP COM	020039103	43	967 SH		X	X	0
ALTRIA GROUP INC COM	02209S103	43,693	1,458,375 SH		X		0
ALTRIA GROUP INC COM	02209S103	4,566	152,413 SH		X	X	0

PAGE TOTAL			80,445				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE INVESTMENT DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
AMEREN CORP COM	023608102	321	8,233 SH		X		0	
AMEREN CORP COM	023608102	17	423 SH			X X	0	
AMCORE FINL INC COM	023912108	187	8,592 SH		X		0	
AMCORE FINL INC COM	023912108	333	15,297 SH			X X	0	
AMERICAN ELEC PWR INC COM	025537101	306	13,373 SH		X		0	
AMERICAN ELEC PWR INC COM	025537101	120	5,247 SH			X X	0	
AMERICAN EXPRESS CO COM	025816109	8,024	241,463 SH		X		0	
AMERICAN EXPRESS CO COM	025816109	1,308	39,358 SH			X X	0	

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AMERICAN INTL GROUP INC COM	026874107	11,915	240,943 SH	X					
AMERICAN INTL GROUP INC COM	026874107	2,105	42,578 SH		X	X			
AMERICAN INTL PETROLEUM CORP COM	026909408	0	10,050 SH	X					
AMERICAN MGMT SYS INC COM	027352103	187	15,509 SH	X					
AMERICAN PWR CONVERSION CORP COM	029066107	235	16,484 SH	X					
AMERICAN PWR CONVERSION CORP COM	029066107	9	644 SH		X	X			
AMERISOURCEBERGEN CORP COM	03073E105	499	9,497 SH	X					
AMERISOURCEBERGEN CORP COM	03073E105	3	55 SH		X	X			
AMGEN INC COM	031162100	6,728	116,907 SH	X					
AMGEN INC COM	031162100	457	7,940 SH		X	X			
AMSOUTH BANCORPORATION COM	032165102	388	19,503 SH	X					
AMSOUTH BANCORPORATION COM	032165102	8	410 SH		X	X			
ANADARKO PETE CORP COM	032511107	3,871	85,066 SH	X					
ANADARKO PETE CORP COM	032511107	568	12,478 SH		X	X			
ANALOG DEVICES INC COM	032654105	386	14,050 SH	X					
ANALOG DEVICES INC COM	032654105	68	2,473 SH		X	X			
ANCHOR BANCORP WIS INC COM	032839102	43	1,954 SH	X					
PAGE TOTAL			----- 38,086						

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	INVESTMENT DISCRETION	MANAG
ANCHOR BANCORP WIS INC COM	032839102	601	27,380 SH			X	X		
ANHEUSER BUSCH COS INC COM	035229103	3,416	73,295 SH		X				
ANHEUSER BUSCH COS INC COM	035229103	1,859	39,876 SH			X	X		
AON CORP COM	037389103	216	10,432 SH		X				
AON CORP COM	037389103	5	228 SH			X	X		
APACHE CORP COM	037411105	347	5,626 SH		X				

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APACHE CORP COM	037411105	69	1,121 SH		X	X	0
APOLLO GROUP INC CL A	037604105	624	12,504 SH		X		0
APOLLO GROUP INC CL A	037604105	8	165 SH		X	X	0
APPLIED MATLS INC COM	038222105	4,123	327,726 SH		X		0
APPLIED MATLS INC COM	038222105	543	43,136 SH		X	X	0
ARCHER DANIELS MIDLAND CO COM	039483102	842	78,004 SH		X		0
ARCHER DANIELS MIDLAND CO COM	039483102	2	200 SH		X	X	0
ARVINMERITOR INC COM	043353101	404	28,875 SH		X		0
ARVINMERITOR INC COM	043353101	1	49 SH		X	X	0
ASHLAND INC COM	044204105	780	26,301 SH		X		0
ASHLAND INC COM	044204105	1	28 SH		X	X	0
ASSOCIATED BANC CORP COM	045487105	5,698	176,254 SH		X		0
ASSOCIATED BANC CORP COM	045487105	1,178	36,438 SH		X	X	0
AUTOMATIC DATA PROCESSING INC COM	053015103	586	19,048 SH		X		0
AUTOMATIC DATA PROCESSING INC COM	053015103	169	5,477 SH		X	X	0
AUTONATION INC DEL COM	05329W102	124	9,704 SH		X		0
AUTONATION INC DEL COM	05329W102	5	392 SH		X	X	0
AUTOZONE INC COM	053332102	265	3,863 SH		X		0
AUTOZONE INC COM	053332102	15	224 SH		X	X	0

PAGE TOTAL							21,881

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7 - - - - -

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE INVESTMENT DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
AVAYA INC COM	053499109	23	11,464 SH		X		0	
AVAYA INC COM	053499109	1	246 SH			X X	0	
AVERY DENNISON CORP COM	053611109	385	6,568 SH		X		0	
AVERY DENNISON CORP COM	053611109	156	2,664 SH			X X	0	
BB&T CORP COM	054937107	442	14,063 SH		X		0	

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BB&T CORP COM	054937107	13	409 SH	X	X	0
BP PLC SPON ADR	055622104	8,216	212,892 SH	X		0
BP PLC SPON ADR	055622104	4,325	112,079 SH	X	X	0
BMC SOFTWARE INC COM	055921100	5,244	347,534 SH	X		0
BMC SOFTWARE INC COM	055921100	505	33,439 SH	X	X	0
BADGER METER INC COM	056525108	10,835	352,478 SH	X		0
BADGER METER INC COM	056525108	255	8,300 SH	X	X	0
BANCO SANTANDER CENT HISPANO S A ADR	05964H105	66	10,400 SH	X		0
BANK OF AMERICA CORP COM	060505104	11,066	165,555 SH	X		0
BANK OF AMERICA CORP COM	060505104	1,953	29,223 SH	X	X	0
BANK MUTUAL CORPORATION COM	063748107	69	2,727 SH	X		0
BANK MUTUAL CORPORATION COM	063748107	220	8,716 SH	X	X	0
BANK MONTICELLO WIS CDT CAP STK	063908107	150	275 SH	X		0
BANK MONTICELLO WIS CDT CAP STK	063908107	122	224 SH	X	X	0
BANK OF NEW YORK CO INC COM	064057102	2,220	108,309 SH	X		0
BANK OF NEW YORK CO INC COM	064057102	484	23,629 SH	X	X	0
BANK ONE CORP COM	06423A103	2,881	83,220 SH	X		0
BANK ONE CORP COM	06423A103	2,378	68,682 SH	X	X	0
BANTA CORP COM	066821109	276	9,353 SH	X		0
BANTA CORP COM	066821109	29	1,000 SH	X	X	0

PAGE TOTAL		52,314				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	SOLE SHR OTHER	MANAG
					(A) (B) (C)		
BARD C R INC COM	067383109	327	5,185 SH		X		
BARD C R INC COM	067383109	651	10,326 SH		X	X	
BAXTER INTERNATIONAL INC COM	071813109	4,095	219,683 SH		X		

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BAXTER INTERNATIONAL INC COM	071813109	271	14,523 SH		X	X	0
BEAR STEARNS COS INC COM	073902108	220	3,360 SH		X		0
BEAR STEARNS COS INC COM	073902108	5	71 SH		X	X	0
BECTON DICKINSON & CO COM	075887109	207	6,009 SH		X		0
BECTON DICKINSON & CO COM	075887109	8	224 SH		X	X	0
BED BATH & BEYOND INC COM	075896100	350	10,146 SH		X		0
BED BATH & BEYOND INC COM	075896100	709	20,523 SH		X	X	0
BELLSOUTH CORP COM	079860102	9,343	431,136 SH		X		0
BELLSOUTH CORP COM	079860102	2,271	104,781 SH		X	X	0
BELMONT RESOURCES COM	080499106	2	28,000 SH		X		0
BEMIS INC COM	081437105	211	5,017 SH		X		0
BERKSHIRE HATHAWAY INC CL A	084670108	510	8 SH		X		0
BERKSHIRE HATHAWAY INC CL A	084670108	957	15 SH		X	X	0
BERKSHIRE HATHAWAY INC DEL CL B	084670207	1,797	841 SH		X		0
BERKSHIRE HATHAWAY INC DEL CL B	084670207	665	311 SH		X	X	0
BEST BUY INC COM	086516101	319	11,843 SH		X		0
BEST BUY INC COM	086516101	300	11,119 SH		X	X	0
BICO INC COM	088766100	0	10,000 SH		X		0
BIG LOTS INC COM	089302103	205	18,257 SH		X		0
BIG LOTS INC COM	089302103	1	75 SH		X	X	0
BIO-KEY INTERNATIONAL INC COM	09060C101	433	1,237,500 SH		X	X	0
BIOMET INC COM	090613100	384	12,513 SH		X		0

PAGE TOTAL

24,241

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

----- COLUMN 1 AND 2 ----- COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION SOLE (A)	SHR (B)	OTHER (C)	MANAG
BIOMET INC COM	090613100	56	1,842 SH		X	X	0	
BLOCK H & R INC COM	093671105	417	9,761 SH		X		0	

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BLOCK H & R INC COM	093671105	8	189 SH		X	X	0
BOEING CO COM	097023105	2,979	118,878 SH		X		0
BOEING CO COM	097023105	496	19,794 SH		X	X	0
BOSTON SCIENTIFIC CORP COM	101137107	311	7,619 SH		X		0
BOSTON SCIENTIFIC CORP COM	101137107	7	179 SH		X	X	0
BRADY CORP CL A	104674106	7	240 SH		X		0
BRADY CORP CL A	104674106	611	21,600 SH		X	X	0
BRIGGS & STRATTON CORP COM	109043109	132	3,396 SH		X		0
BRIGGS & STRATTON CORP COM	109043109	163	4,200 SH		X	X	0
BRISTOL MYERS SQUIBB CO COM	110122108	4,859	229,956 SH		X		0
BRISTOL MYERS SQUIBB CO COM	110122108	1,464	69,265 SH		X	X	0
BRUNSWICK CORP COM	117043109	715	37,644 SH		X		0
BRUNSWICK CORP COM	117043109	1	65 SH		X	X	0
BURLINGTON NORTHN SANTA FE CORP COM	12189T104	1,199	48,171 SH		X		0
BURLINGTON NORTHN SANTA FE CORP COM	12189T104	277	11,110 SH		X	X	0
BURLINGTON RES INC COM	122014103	339	7,113 SH		X		0
BURLINGTON RES INC COM	122014103	248	5,205 SH		X	X	0
CIGNA CORP COM	125509109	448	9,791 SH		X		0
CIGNA CORP COM	125509109	76	1,654 SH		X	X	0
CVS CORP COM	126650100	855	35,862 SH		X		0
CVS CORP COM	126650100	77	3,227 SH		X	X	0
CADRE RESOURCES LTD COM	12763W101	1	20,000 SH		X		0
CALPINE CORP COM	131347106	156	47,133 SH		X		0

PAGE TOTAL

15,902

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03
- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7
ISSUER AND TITLE OF CLASS CUSIP MARKET VALUE SHS OR PRN AMT SH/ PUT/ PRN CALL INVESTMENT DISCRETION SOLE SHR OTHER MANAG
(A) (B) (C)

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CALPINE CORP COM	131347106	2	698 SH	X	X	0
CAMPBELL SOUP CO COM	134429109	292	13,925 SH	X		0
CAMPBELL SOUP CO COM	134429109	29	1,367 SH	X	X	0
CAPITAL ONE FINL CORP COM	14040H105	1,675	55,806 SH	X		0
CAPITAL ONE FINL CORP COM	14040H105	82	2,743 SH	X	X	0
CARDINAL HEALTH INC COM	14149Y108	8,296	145,625 SH	X		0
CARDINAL HEALTH INC COM	14149Y108	1,182	20,742 SH	X	X	0
CARNIVAL CORP COM	143658102	178	7,386 SH	X		0
CARNIVAL CORP COM	143658102	276	11,461 SH	X	X	0
CATERPILLAR INC COM	149123101	626	12,732 SH	X		0
CATERPILLAR INC COM	149123101	556	11,303 SH	X	X	0
CATTERTON SIMON PARTNERS LTD PARTNERSHIP	149182909	95	255,687 SH	X	X	0
CELL THERAPEUTICS INC COM	150934107	166	20,000 SH	X		0
CENDANT CORP COM	151313103	148	11,631 SH	X		0
CENDANT CORP COM	151313103	11	867 SH	X	X	0
CENTERPOINT ENERGY INC COM	15189T107	147	20,858 SH	X		0
CENTERPOINT ENERGY INC COM	15189T107	22	3,080 SH	X	X	0
CENTURYTEL INC COM	156700106	610	22,107 SH	X		0
CENTURYTEL INC COM	156700106	2	85 SH	X	X	0
CHARTER ONE FINL INC COM	160903100	300	10,841 SH	X		0
CHARTER ONE FINL INC COM	160903100	10	360 SH	X	X	0
CHECKPOINT SYSTEMS INC COM	162825103	150	15,293 SH	X		0
CHEMICAL FINANCIAL CORP COM	163731102	381	14,349 SH	X		0
CHEMICAL FINANCIAL CORP COM	163731102	321	12,083 SH	X	X	0
CHESAPEAKE ENERGY CORP COM	165167107	79	10,000 SH	X	X	0

PAGE TOTAL

15,636

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03
- - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN
MARKET INVESTMENT DISCRETION

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ISSUER AND TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	MANAG
CHEVRON TEXACO CORP COM	166764100	17,411	269,309	SH	X			0
CHEVRON TEXACO CORP COM	166764100	3,794	58,683	SH		X	X	0
CHICOS FAS INC COM	168615102	240	11,998	SH	X			0
CHUBB CORP COM	171232101	4,604	103,890	SH	X			0
CHUBB CORP COM	171232101	373	8,405	SH		X	X	0
CINCINNATI FINL CORP COM	172062101	254	7,245	SH	X			0
CINCINNATI FINL CORP COM	172062101	7	201	SH		X	X	0
CINERGY CORP COM	172474108	505	15,018	SH	X			0
CINERGY CORP COM	172474108	34	1,017	SH		X	X	0
CISCO SYS INC COM	17275R102	7,670	590,876	SH	X			0
CISCO SYS INC COM	17275R102	1,385	106,683	SH		X	X	0
CINTAS CORP COM	172908105	177	5,383	SH	X			0
CINTAS CORP COM	172908105	163	4,944	SH		X	X	0
CITIGROUP INC COM	172967101	18,016	522,960	SH	X			0
CITIGROUP INC COM	172967101	2,641	76,664	SH		X	X	0
CITIZENS BKG CORP MICH COM	174420109	419	17,742	SH	X			0
CITIZENS COMMUNICATIONS CO COM	17453B101	383	38,339	SH	X			0
CITIZENS COMMUNICATIONS CO COM	17453B101	8	794	SH		X	X	0
CITRIX SYS INC COM	177376100	307	23,316	SH	X			0
CITRIX SYS INC COM	177376100	6	476	SH		X	X	0
CLEAR CHANNEL COMMUNICATIONS INC COM	184502102	420	12,396	SH	X			0
CLEAR CHANNEL COMMUNICATIONS INC COM	184502102	156	4,591	SH		X	X	0
CLOROX CO COM	189054109	759	16,444	SH	X			0
CLOROX CO COM	189054109	113	2,458	SH		X	X	0
COAL CREEK ENERGY INC COM	190071100	2	19,700	SH	X			0

PAGE TOTAL		59,847						

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ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION SHR (B)	OTHER (C)	MANAG
COCA COLA CO COM	191216100	13,477	332,923	SH	X			0
COCA COLA CO COM	191216100	4,183	103,345	SH		X	X	0
COLGATE PALMOLIVE CO COM	194162103	3,847	70,658	SH	X			0
COLGATE PALMOLIVE CO COM	194162103	2,320	42,607	SH		X	X	0
COMCAST CORP CL A	20030N101	1,567	54,826	SH	X			0
COMCAST CORP CL A	20030N101	243	8,496	SH		X	X	0
COMERICA INC COM	200340107	3,545	93,586	SH	X			0
COMERICA INC COM	200340107	137	3,629	SH		X	X	0
COMPUTER ASSOC INTL INC COM	204912109	904	66,198	SH	X			0
COMPUTER ASSOC INTL INC COM	204912109	1	94	SH		X	X	0
COMPUWARE CORP COM	205638109	68	20,000	SH	X			0
CONAGRA FOODS INC COM	205887102	338	16,831	SH	X			0
CONAGRA FOODS INC COM	205887102	49	2,424	SH		X	X	0
CONOCOPHILLIPS COM	20825C104	1,803	33,635	SH	X			0
CONOCOPHILLIPS COM	20825C104	114	2,125	SH		X	X	0
CONSOLIDATED EDISON INC COM	209115104	497	12,907	SH	X			0
CONSOLIDATED EDISON INC COM	209115104	100	2,595	SH		X	X	0
CORINTHIAN COLLEGES INC COM	218868107	398	10,083	SH	X			0
CORINTHIAN COLLEGES INC COM	218868107	7	180	SH		X	X	0
CORNING INC COM	219350105	90	15,433	SH	X			0
CORNING INC COM	219350105	8	1,288	SH		X	X	0
COUNTRYWIDE FINANCIAL CORP COM	222372104	833	14,479	SH	X			0
COUNTRYWIDE FINANCIAL CORP COM	222372104	9	161	SH		X	X	0
CUNNINGHAM FAMILY LIMITED PARTNERSHIP	23115A903	717	300	SH	X			0
DTE ENERGY COMPANY COM	233331107	174	4,490	SH	X			0
PAGE TOTAL		35,429						

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REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
DTE ENERGY COMPANY COM	233331107	53	1,366	SH		X	X	0
DEAN FOODS CO COM	242370104	186	4,327	SH	X			0
DEAN FOODS CO COM	242370104	24	556	SH		X	X	0
DEERE & CO COM	244199105	116	2,967	SH	X			0
DEERE & CO COM	244199105	165	4,215	SH		X	X	0
DEL MONTE FOODS CO COM	24522P103	100	13,357	SH	X			0
DEL MONTE FOODS CO COM	24522P103	15	2,051	SH		X	X	0
DELL COMPUTER CORP COM	247025109	2,175	79,631	SH	X			0
DELL COMPUTER CORP COM	247025109	618	22,642	SH		X	X	0
DELPHI CORPORATION COM	247126105	468	68,564	SH	X			0
DELPHI CORPORATION COM	247126105	9	1,362	SH		X	X	0
DELUXE CORP COM	248019101	386	9,612	SH	X			0
DELUXE CORP COM	248019101	10	249	SH		X	X	0
DEUTSCHE TELEKOM AG SPONSORED ADR	251566105	6	500	SH	X			0
DEUTSCHE TELEKOM AG SPONSORED ADR	251566105	166	15,098	SH		X	X	0
DISNEY WALT CO COM	254687106	6,682	392,585	SH	X			0
DISNEY WALT CO COM	254687106	990	58,169	SH		X	X	0
DOLLAR GENERAL CORP COM	256669102	114	9,316	SH	X			0
DOLLAR GENERAL CORP COM	256669102	193	15,766	SH		X	X	0
DOMINION RESOURCES INC/VA COM	25746U109	963	17,389	SH	X			0
DOMINION RESOURCES INC/VA COM	25746U109	15	262	SH		X	X	0
DONNELLEY R R & SONS CO COM	257867101	323	17,636	SH	X			0
DONNELLEY R R & SONS CO COM	257867101	14	737	SH		X	X	0
DOW CHEM CO COM	260543103	2,098	75,972	SH	X			0
DOW CHEM CO COM	260543103	568	20,580	SH		X	X	0

PAGE TOTAL

16,457

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REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION SOLE SHR OTHER (A) (B) (C)	MANAG
DU PONT E I DE NEMOURS & CO COM	263534109	2,989	76,919	SH	X	0
DU PONT E I DE NEMOURS & CO COM	263534109	1,111	28,599	SH	X X	0
DUKE ENERGY CORP COM	264399106	679	46,691	SH	X	0
DUKE ENERGY CORP COM	264399106	102	7,000	SH	X X	0
E M C CORP MASS COM	268648102	265	36,633	SH	X	0
E M C CORP MASS COM	268648102	41	5,649	SH	X X	0
EASTMAN KODAK CO COM	277461109	434	14,673	SH	X	0
EASTMAN KODAK CO COM	277461109	103	3,489	SH	X X	0
EATON CORP COM	278058102	270	3,858	SH	X	0
EATON CORP COM	278058102	313	4,468	SH	X X	0
EBAY INC COM	278642103	603	7,070	SH	X	0
EBAY INC COM	278642103	21	243	SH	X X	0
ECOLAB INC COM	278865100	593	12,028	SH	X	0
ECOLAB INC COM	278865100	327	6,623	SH	X X	0
EDISON INTERNATIONAL COM	281020107	273	19,968	SH	X	0
EDISON INTERNATIONAL COM	281020107	45	3,318	SH	X X	0
J D EDWARDS & CO COM	281667105	165	15,000	SH	X	0
EDWARDS LIFESCIENCES CORP COM	28176E108	514	18,774	SH	X	0
EDWARDS LIFESCIENCES CORP COM	28176E108	7	260	SH	X X	0
ELECTRONICS ARTS COM	285512109	616	10,507	SH	X	0
ELECTRONICS ARTS COM	285512109	5	87	SH	X X	0
EMERSON ELEC CO COM	291011104	7,486	165,072	SH	X	0
EMERSON ELEC CO COM	291011104	1,127	24,853	SH	X X	0
ENRON CORP COM	293561106	0	2,727	SH	X	0
ENRON CORP COM	293561106	1	8,700	SH	X X	0

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PAGE TOTAL

18,090

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
ENERGY CORP NEW COM	29364G103	239	4,971	SH	X			0
ENERGY CORP NEW COM	29364G103	4	81	SH		X	X	0
EQUITY OFFICE PPTYS TR COM	294741103	274	10,768	SH	X			0
EQUITY OFFICE PPTYS TR COM	294741103	33	1,296	SH		X	X	0
EXELON CORPORATION COM	30161N101	811	16,097	SH	X			0
EXELON CORPORATION COM	30161N101	15	303	SH		X	X	0
EXPEDIA INC CL A	302125109	775	15,000	SH	X			0
EXXON MOBIL CORP COM	30231G102	45,228	1,294,079	SH	X			0
EXXON MOBIL CORP COM	30231G102	23,749	679,513	SH		X	X	0
FPL GROUP INC COM	302571104	1,349	22,895	SH	X			0
FPL GROUP INC COM	302571104	432	7,328	SH		X	X	0
FAMILY DLR STORES INC COM	307000109	263	8,518	SH	X			0
FAMILY DLR STORES INC COM	307000109	6	187	SH		X	X	0
FASTENAL CO COM	311900104	260	9,220	SH	X			0
FASTENAL CO COM	311900104	249	8,830	SH		X	X	0
FEDERAL HOME LN MTG CORP COM	313400301	11,822	222,642	SH	X			0
FEDERAL HOME LN MTG CORP COM	313400301	1,752	33,002	SH		X	X	0
FEDERAL NATL MTG ASSN COM	313586109	5,287	80,901	SH	X			0
FEDERAL NATL MTG ASSN COM	313586109	1,505	23,033	SH		X	X	0
FEDERATED DEPT STORES INC DEL COM	31410H101	497	17,750	SH	X			0
FEDERATED DEPT STORES INC DEL COM	31410H101	28	1,000	SH		X	X	0
FEDEX CORPORATION COM	31428X106	346	6,281	SH	X			0
FEDEX CORPORATION COM	31428X106	9	161	SH		X	X	0
FIBERNET TELECOM GROUP INC COM	315653105	47	785,342	SH	X			0

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FIFTH THIRD BANCORP COM	316773100	2,445	48,682 SH	X	0
PAGE TOTAL		-----	97,425		

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
FIFTH THIRD BANCORP COM	316773100	1,539	30,639 SH		X	X	0	
FIRST AMERICAN CORP COM	318522307	3,046	124,829 SH		X		0	
FIRST BKG CTR INC CDT-CAP STK	31928P108	264	5,943 SH		X		0	
FIRST FED CAP CORP COM	319960100	1,531	75,026 SH			X X	0	
FIRST DATA CORP COM	319963104	666	18,002 SH		X		0	
FIRST DATA CORP COM	319963104	19	520 SH			X X	0	
FIRST MID ILL BANCSHARES INC COM	320866106	352	12,178 SH		X		0	
1ST SOURCE CORP COM	336901103	698	54,503 SH			X X	0	
FIRST TENN NATL CORP COM	337162101	285	7,169 SH		X		0	
FIRST TENN NATL CORP COM	337162101	127	3,198 SH			X X	0	
FIRST VIRGINIA BANKS INC COM	337477103	256	6,534 SH		X		0	
FISERV INC COM	337738108	1,462	46,442 SH		X		0	
FISERV INC COM	337738108	143	4,538 SH			X X	0	
FIRSTENERGY CORP COM	337932107	568	18,021 SH		X		0	
FIRSTENERGY CORP COM	337932107	12	390 SH			X X	0	
FLEET BOSTON FINANCIAL CORP COM	339030108	1,343	56,230 SH		X		0	
FLEET BOSTON FINANCIAL CORP COM	339030108	195	8,163 SH			X X	0	
FORD MTR CO DEL COM PAR \$0.01	345370860	753	100,145 SH		X		0	
FORD MTR CO DEL COM PAR \$0.01	345370860	362	48,193 SH			X X	0	
FOREST LABS INC COM	345838106	602	11,149 SH		X		0	
FOREST LABS INC COM	345838106	603	11,176 SH			X X	0	
FORTUNE BRANDS INC COM	349631101	1,593	37,156 SH		X		0	

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FORTUNE BRANDS INC COM	349631101	353	8,225 SH		X	X	0
GALLAHER GROUP PLC SPONSORED ADR	363595109	330	8,608 SH		X		0
GALLAHER GROUP PLC SPONSORED ADR	363595109	127	3,320 SH		X	X	0
PAGE TOTAL			----- 17,229				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION SHR (B)	OTHER (C)	MANAG
GANNETT INC COM	364730101	3,275	46,506 SH		X		0	
GANNETT INC COM	364730101	412	5,856 SH			X X	0	
GAP INC COM	364760108	179	12,323 SH		X		0	
GAP INC COM	364760108	404	27,892 SH			X X	0	
GEHL CO COM	368483103	25	2,950 SH		X		0	
GEHL CO COM	368483103	221	26,000 SH			X X	0	
GENENTECH INC COM NEW	368710406	2,953	84,350 SH		X		0	
GENENTECH INC COM NEW	368710406	284	8,114 SH			X X	0	
GENERAL COMMUNICATION INC CL A	369385109	125	20,903 SH		X		0	
GENERAL DYNAMICS CORP COM	369550108	344	6,255 SH		X		0	
GENERAL DYNAMICS CORP COM	369550108	6	113 SH			X X	0	
GENERAL ELEC CO COM	369604103	52,462	2,057,331 SH		X		0	
GENERAL ELEC CO COM	369604103	14,586	571,985 SH			X X	0	
GENERAL MILLS INC COM	370334104	2,902	63,703 SH		X		0	
GENERAL MILLS INC COM	370334104	1,040	22,843 SH			X X	0	
GENERAL MTRS CORP COM	370442105	2,235	66,489 SH		X		0	
GENERAL MTRS CORP COM	370442105	584	17,377 SH			X X	0	
GENUINE PARTS CO COM	372460105	309	10,114 SH		X		0	
GENUINE PARTS CO COM	372460105	162	5,311 SH			X X	0	
GEORGIA PAC CORP COM GEORGIA PAC GROUP	373298108	236	16,971 SH		X		0	
GEORGIA PAC CORP COM GEORGIA PAC	373298108	129	9,273 SH			X X	0	

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GROUP							
GILLETTE CO COM	375766102	3,968	128,238 SH		X		0
GILLETTE CO COM	375766102	854	27,612 SH		X	X	0
GLAXO SMITHKLINE SPONSORED PLC ADR	37733W105	1,073	30,483 SH		X		0
GLAXO SMITHKLINE SPONSORED PLC ADR	37733W105	604	17,175 SH		X	X	0
PAGE TOTAL			89,372				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION SOLE (A)	SHR (B)	OTHER (C)	MANAG
GLOBAL INDUSTRIAL SERVICES COM	37939H100	2	20,000 SH		X		0	
GOLDEN ARCH RES LTD COM	38079K101	5	35,000 SH		X		0	
GOLDEN WEST FINL CORP DEL COM	381317106	281	3,910 SH		X		0	
GOLDEN WEST FINL CORP DEL COM	381317106	6	82 SH			X	X	
GOLDMAN SACHS GROUP INC COM	38141G104	5,469	80,333 SH		X		0	
GOLDMAN SACHS GROUP INC COM	38141G104	499	7,326 SH			X	X	
GRAINGER W W INC COM	384802104	1,324	30,869 SH		X		0	
GRAINGER W W INC COM	384802104	52	1,218 SH			X	X	
GREENPOINT FINANCIAL CORP COM	395384100	14	323 SH		X		0	
GREENPOINT FINANCIAL CORP COM	395384100	251	5,600 SH			X	X	
GUIDANT CORP COM	401698105	4,996	138,003 SH		X		0	
GUIDANT CORP COM	401698105	473	13,076 SH			X	X	
HCA INC COM	404119109	7,088	171,377 SH		X		0	
HCA INC COM	404119109	809	19,563 SH			X	X	
HALLIBURTON CO COM	406216101	182	8,756 SH		X		0	
HALLIBURTON CO COM	406216101	93	4,500 SH			X	X	
HARLEY DAVIDSON INC COM	412822108	5,778	145,509 SH		X		0	
HARLEY DAVIDSON INC COM	412822108	865	21,777 SH			X	X	
HARTFORD FINL SVCS GROUP INC COM	416515104	1,175	33,285 SH		X		0	

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HARTFORD FINL SVCS GROUP INC COM	416515104	80	2,279 SH		X	X	0
HEINZ H J CO COM	423074103	1,361	46,599 SH		X		0
HEINZ H J CO COM	423074103	429	14,684 SH		X	X	0
HERSHEY FOODS CORP COM	427866108	461	7,353 SH		X		0
HERSHEY FOODS CORP COM	427866108	123	1,961 SH		X	X	0
HEWLETT PACKARD CO COM	428236103	2,479	159,402 SH		X		0
PAGE TOTAL			34,295				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE DISCRETION (A)	SHR (B)	OTHER (C)	MANAG
HEWLETT PACKARD CO COM	428236103	832	53,493 SH			X	X	0
HIBERNIA CORP CL A	428656102	195	11,494 SH		X			0
HILB, ROGAL & HAMILTON CO COM	431294107	206	6,582 SH		X			0
HILTON HOTELS CORP COM	432848109	217	18,724 SH		X			0
HILTON HOTELS CORP COM	432848109	12	997 SH			X	X	0
HOME DEPOT INC COM	437076102	4,220	173,253 SH		X			0
HOME DEPOT INC COM	437076102	816	33,495 SH			X	X	0
HONEYWELL INTERNATIONAL INC COM	438516106	960	44,960 SH		X			0
HONEYWELL INTERNATIONAL INC COM	438516106	285	13,349 SH			X	X	0
HOTELS.COM CL A COM	44147T108	427	7,400 SH		X			0
HOUSEHOLD INTERNATIONAL INC COM	441815107	732	25,538 SH		X			0
HOUSEHOLD INTERNATIONAL INC COM	441815107	296	10,322 SH			X	X	0
HUDSON UNITED BANCORP COM	444165104	280	9,078 SH		X			0
HUMANA INC COM	444859102	119	12,400 SH		X			0
HUNTINGTON BANCSHARES INC COM	446150104	232	12,505 SH		X			0
HUNTINGTON BANCSHARES INC COM	446150104	7	383 SH			X	X	0
IMS HEALTH INC COM	449934108	122	7,791 SH		X			0
IMS HEALTH INC COM	449934108	49	3,141 SH			X	X	0

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ITT INDS INC COM	450911102	341	6,378 SH	X						
ITT INDS INC COM	450911102	23	426 SH		X	X				
ILLINOIS TOOL WORKS INC COM	452308109	3,472	59,714 SH	X						
ILLINOIS TOOL WORKS INC COM	452308109	1,709	29,391 SH		X	X				
IMAGING DIAGNOSTIC SYSTEMS COM	45244W100	25	148,968 SH	X						
INTEL CORP COM	458140100	13,793	847,228 SH	X						
INTEL CORP COM	458140100	3,403	209,043 SH		X	X				
PAGE TOTAL			----- 32,773							

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	INVESTMENT DISCRETION	MANAG
INTERACTIVE INTELLIGENCE INC COM	45839M103	40	13,180 SH			X	X		
INTERNATIONAL BUSINESS MACHS COM	459200101	20,154	256,973 SH		X				
INTERNATIONAL BUSINESS MACHS COM	459200101	7,011	89,398 SH			X	X		
INTL FLAVORS & FRAGRANCES COM	459506101	463	14,887 SH		X				
INTL FLAVORS & FRAGRANCES COM	459506101	4	144 SH			X	X		
INTERNATIONAL GAME TECHNOLOGY COM	459902102	413	5,042 SH		X				
INTERNATIONAL GAME TECHNOLOGY COM	459902102	17	203 SH			X	X		
INTERNATIONAL PAPER CO COM	460146103	1,044	30,890 SH		X				
INTERNATIONAL PAPER CO COM	460146103	205	6,071 SH			X	X		
INTUIT INC COM	461202103	200	5,369 SH		X				
INTUIT INC COM	461202103	12	316 SH			X	X		
ISHARES TRUST S&P 500 INDEX FUND	464287200	3,403	40,122 SH		X				
ISHARES TRUST S&P 500 INDEX FUND	464287200	291	3,428 SH			X	X		
ISHARES TRUST-S&P 500/BARRA GROWTH INDEX FUND	464287309	599	13,530 SH		X				
ISHARES TRUST-S&P 500/BARRA GROWTH INDEX FUND	464287309	8	170 SH			X	X		
ISHARES TR MSCI EAFE INDEX FD	464287465	2,358	26,031 SH		X				

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ISHARES TR MSCI EAFE INDEX FD	464287465	309	3,416 SH		X	X	0
ISHARES TR S&P MIDCAP 400 INDEX FUND	464287507	3,872	47,189 SH		X		0
ISHARES TR S&P MIDCAP 400 INDEX FUND	464287507	128	1,564 SH		X	X	0
ISHARES TR RUSSELL 1000 VALUE INDEX FD COM	464287598	331	7,620 SH		X		0
ISHARES TR RUSSELL 1000 VALUE INDEX FD COM	464287598	447	10,300 SH		X	X	0
ISHARES TR S&P MIDCAP 400/BARRA GROWTH INDEX FD	464287606	388	4,355 SH		X		0
ISHARES TRUST-RUSSELL 2000 INDEX FUND	464287655	1,615	22,436 SH		X		0
ISHARES TRUST-RUSSELL 2000 INDEX FUND	464287655	74	1,027 SH		X	X	0
ISHARES TR S&P MIDCAP 400/BARRA VALUE INDEX FUND	464287705	702	9,312 SH		X		0

PAGE TOTAL			44,088				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION SHR (B)	OTHER (C)	MANAG 0
ISHARES TR S&P MIDCAP 400/BARRA VALUE INDEX FUND	464287705	46	614 SH			X	X	0
ISHARES TR DOW JONES US TELECOMMUNICATIONS SECTOR INDEX	464287713	287	17,046 SH		X			0
ISHARES TR DOW JONES US TELECOMMUNICATIONS SECTOR INDEX	464287713	9	552 SH			X	X	0
ISHARES TR-DOW JONES TECH SECTOR INDEX FUND	464287721	216	6,662 SH		X			0
ISHARES TR DOW JONES U S INDL SECTOR INDEX FD	464287754	629	17,924 SH		X			0
ISHARES DOW JONES US HEALTHCARE SECTOR	464287762	748	15,242 SH		X			0
ISHARES DOW JONES US HEALTHCARE SECTOR	464287762	22	443 SH			X	X	0
ISHARES DOW JONES US FINANCIAL SECT	464287788	421	6,485 SH		X			0
ISHARES DOW JONES US FINANCIAL SECT	464287788	17	264 SH			X	X	0
ISHARES S&P SMALLCAP 600 INDEX	464287804	396	4,328 SH		X			0
ISHARES S&P SMALLCAP 600 INDEX	464287804	123	1,350 SH			X	X	0
ISHARES TR DOW JONES U S CONSUMER NON-CYCLICAL SECTOR INDEX FUND	464287812	697	18,170 SH		X			0
ISHARES TR DOW JONES U S CONSUMER NON-CYCLICAL SECTOR INDEX FUND	464287812	14	371 SH			X	X	0
JDS UNIPHASE CORP COM	46612J101	276	96,971 SH		X			0
JDS UNIPHASE CORP COM	46612J101	28	9,716 SH			X	X	0

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KROGER CO COM	501044101	4	288 SH		X	X	0
LAUDER ESTEE COS INC CL A	518439104	5,637	185,683 SH		X		0
LAUDER ESTEE COS INC CL A	518439104	458	15,080 SH		X	X	0
LEE ENTERPRISES INC CL B	523768208	10,680	338,838 SH		X		0
LEXMARK INTL GROUP INC CL A	529771107	798	11,924 SH		X		0
LEXMARK INTL GROUP INC CL A	529771107	28	421 SH		X	X	0
LILLY ELI & CO COM	532457108	8,014	140,232 SH		X		0
LILLY ELI & CO COM	532457108	1,799	31,479 SH		X	X	0
LINCOLN NATL CORP IND COM	534187109	1,299	46,388 SH		X		0
LINCOLN NATL CORP IND COM	534187109	297	10,590 SH		X	X	0
LINEAR RESOURCES INC COM	535673107	3	12,250 SH		X		0
LINEAR TECHNOLOGY CORP COM	535678106	227	7,345 SH		X		0

PAGE TOTAL		91,767					

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	MANAG
LINEAR TECHNOLOGY CORP COM	535678106	10	338 SH			X	X	0
LIZ CLAIBORNE INC COM	539320101	513	16,599 SH		X			0
LIZ CLAIBORNE INC COM	539320101	5	149 SH			X	X	0
LIZZADRO FARMS INC COM	53933A900	71	13,901 SH		X			0
LOCATEPLUS HOLDINGS CL B	539570200	5	30,000 SH		X			0
LOCKHEED MARTIN CORP COM	539830109	386	8,128 SH		X			0
LOCKHEED MARTIN CORP COM	539830109	114	2,393 SH			X	X	0
LONGVIEW FIBRE CO COM	543213102	357	53,745 SH		X			0
LOWES COMPANIES COM	548661107	8,881	217,565 SH		X			0
LOWES COMPANIES COM	548661107	720	17,633 SH			X	X	0
LUCENT TECHNOLOGIES INC COM	549463107	18	11,934 SH		X			0
LUCENT TECHNOLOGIES INC COM	549463107	20	13,784 SH			X	X	0

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MAYTAG CORP COM	578592107	3	151 SH		X	X	0
MCDONALDS CORP COM	580135101	1,949	134,765 SH		X		0
MCDONALDS CORP COM	580135101	1,036	71,622 SH		X	X	0
MCGRAW HILL COMPANIES INC COM	580645109	3,386	60,908 SH		X		0
MCGRAW HILL COMPANIES INC COM	580645109	279	5,023 SH		X	X	0
MEADWESTVACO CORP COM	583334107	860	37,739 SH		X		0
MEADWESTVACO CORP COM	583334107	510	22,391 SH		X	X	0
MEDIACOM COMMUNICATIONS CORP CL A	58446K105	91	10,370 SH		X		0
MEDTRONIC INC COM	585055106	2,167	48,036 SH		X		0
MEDTRONIC INC COM	585055106	1,082	23,971 SH		X	X	0
MELLON FINANCIAL CORP COM	58551A108	176	8,276 SH		X		0
MELLON FINANCIAL CORP COM	58551A108	60	2,820 SH		X	X	0
MERCK & CO INC COM	589331107	30,691	560,256 SH		X		0
MERCK & CO INC COM	589331107	7,120	129,971 SH		X	X	0
MEREDITH CORP COM	589433101	199	5,202 SH		X		0

PAGE TOTAL							220,630

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
MEREDITH CORP COM	589433101	6	147 SH		X	X	0	
MERRILL LYNCH & CO INC COM	590188108	659	18,616 SH		X		0	
MERRILL LYNCH & CO INC COM	590188108	37	1,055 SH		X	X	0	
METLIFE INC COM	59156R108	376	14,241 SH		X		0	
METLIFE INC COM	59156R108	41	1,552 SH		X	X	0	
MICHIGAN HERITAGE BANCORP INC COM	59451T106	178	20,000 SH		X		0	
MICROSOFT CORP COM	594918104	28,986	1,197,284 SH		X		0	
MICROSOFT CORP COM	594918104	5,057	208,873 SH		X	X	0	
MICRON TECHNOLOGY INC COM	595112103	86	10,530 SH		X		0	

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MICRON TECHNOLOGY INC COM	595112103	97	11,969 SH		X	X	0
MIDCAP SPDR TR UNIT SER 1 STANDARD & POORS	595635103	4,444	59,530 SH		X		0
MIDCAP SPDR TR UNIT SER 1 STANDARD & POORS	595635103	574	7,688 SH		X	X	0
MINEX RES INC COM	603470105	0	135,000 SH		X	X	0
MIRA PROPERTIES LTD COM	604589101	0	15,500 SH		X		0
MIRANT CORP COM	604675108	94	58,820 SH		X		0
MIRANT CORP COM	604675108	4	2,652 SH		X	X	0
MODINE MFG CO COM	607828100	9,273	618,586 SH		X		0
MODINE MFG CO COM	607828100	292	19,500 SH		X	X	0
MOODYS CORP COM	615369105	548	11,860 SH		X		0
MOODYS CORP COM	615369105	70	1,521 SH		X	X	0
MORGAN STANLEY COM	617446448	4,283	111,684 SH		X		0
MORGAN STANLEY COM	617446448	510	13,286 SH		X	X	0
MOTOROLA INC COM	620076109	334	40,412 SH		X		0
MOTOROLA INC COM	620076109	139	16,797 SH		X	X	0
NASDAQ 100 TR UNIT SER 1	631100104	209	8,287 SH		X		0

PAGE TOTAL			56,297				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	SOLE SHR OTHER	MANAG
					(A)	(B)	(C)
NASDAQ 100 TR UNIT SER 1	631100104	30	1,200 SH			X	X
NATCOM BANCSHARES INC COM	633318910	468	1,080 SH		X		0
NATIONAL CITY CORP COM	635405103	1,349	48,452 SH		X		0
NATIONAL CITY CORP COM	635405103	24	861 SH			X	X
NATIONAL SEMICONDUCTOR CORP COM	637640103	1,055	61,885 SH		X		0
NATIONAL SEMICONDUCTOR CORP COM	637640103	120	7,050 SH			X	X
NEW YORK TIMES CO CLASS A	650111107	241	5,585 SH		X		0

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NEW YORK TIMES CO CLASS A	650111107	3	68 SH		X	X	0
NEWELL RUBBERMAID INC COM	651229106	548	19,338 SH		X		0
NEWELL RUBBERMAID INC COM	651229106	491	17,313 SH		X	X	0
NEWMONT MINING CORP HLDG CO COM	651639106	172	6,582 SH		X		0
NEWMONT MINING CORP HLDG CO COM	651639106	31	1,204 SH		X	X	0
NEXTEL COMMUNICATIONS INC CL A	65332V103	392	29,290 SH		X		0
NEXTEL COMMUNICATIONS INC CL A	65332V103	9	699 SH		X	X	0
NIKE INC CLASS B	654106103	1,927	37,474 SH		X		0
NIKE INC CLASS B	654106103	133	2,578 SH		X	X	0
NISOURCE INC COM	65473P105	948	52,106 SH		X		0
NISOURCE INC COM	65473P105	27	1,460 SH		X	X	0
NOKIA CORP SPONSORED ADR	654902204	527	37,625 SH		X		0
NOKIA CORP SPONSORED ADR	654902204	298	21,245 SH		X	X	0
NOBLE METAL GROUP INC COM	65506F108	3	50,000 SH		X		0
NORFOLK SOUTHN CORP COM	655844108	260	13,990 SH		X		0
NORFOLK SOUTHN CORP COM	655844108	42	2,263 SH		X	X	0
NORTEL NETWORKS CORP NEW COM	656568102	189	90,850 SH		X		0
NORTEL NETWORKS CORP NEW COM	656568102	25	11,800 SH		X	X	0

PAGE TOTAL

9,312

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE INVESTMENT DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
NORTH AMERN GROUP LTD COM	656867108	1	11,348 SH		X		0	
NORTH AMERN GROUP LTD COM	656867108	0	48 SH			X X	0	
NORTH FORK BANCORPORATION INC NY COM	659424105	211	7,154 SH		X		0	
NORTH FORK BANCORPORATION INC NY COM	659424105	137	4,650 SH			X X	0	
NORTHERN TR CORP COM	665859104	190	6,240 SH		X		0	
NORTHERN TR CORP COM	665859104	61	2,000 SH			X X	0	

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NORTHROP GRUMMAN CORP COM	666807102	7,249	84,493 SH	X					
NORTHROP GRUMMAN CORP COM	666807102	890	10,369 SH		X	X			
NUCOR CORP COM	670346105	614	16,079 SH	X					
NUCOR CORP COM	670346105	1	21 SH		X	X			
NVIDIA CORP COM	67066G104	208	16,185 SH	X					
NVIDIA CORP COM	67066G104	10	815 SH		X	X			
OCCIDENTAL PETROLEUM CORP COM	674599105	1,303	43,504 SH	X					
OCCIDENTAL PETROLEUM CORP COM	674599105	164	5,460 SH		X	X			
OLD NATL BANCORP IND COM	680033107	311	14,552 SH	X					
OLD REPUBLIC INTL CORP COM	680223104	156	5,835 SH	X					
OLD REPUBLIC INTL CORP COM	680223104	5,472	204,551 SH		X	X			
OMNICOM GROUP COM	681919106	717	13,233 SH	X					
OMNICOM GROUP COM	681919106	17	320 SH		X	X			
ORACLE CORP COM	68389X105	3,789	349,250 SH	X					
ORACLE CORP COM	68389X105	576	53,050 SH		X	X			
OSHKOSH TRUCK CORP COM	688239201	430	6,907 SH	X					
OSHKOSH TRUCK CORP COM	688239201	866	13,900 SH		X	X			
OUTBACK STEAKHOUSE INC COM	689899102	242	6,839 SH	X					
PG&E CORP COM	69331C108	244	18,177 SH	X					

PAGE TOTAL			23,859						

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7- - COLUMN 8- - COLUMN 9- - COLUMN 10

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	SOLE (A)	SHR (B)	OTHER (C)	MANAG
PG&E CORP COM	69331C108	3	240 SH				X	X	
PNC FINANCIAL SERVICES GROUP COM	693475105	655	15,444 SH			X			
PNC FINANCIAL SERVICES GROUP COM	693475105	53	1,248 SH				X	X	
PPG INDS INC COM	693506107	1,018	22,585 SH			X			

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PPG INDS INC COM	693506107	228	5,050 SH		X	X	0
PARKER HANNIFIN CORP COM	701094104	5,797	149,650 SH		X		0
PARKER HANNIFIN CORP COM	701094104	241	6,210 SH		X	X	0
PAYCHEX INC COM	704326107	372	13,538 SH		X		0
PAYCHEX INC COM	704326107	34	1,251 SH		X	X	0
PENNEY J C INC COM	708160106	213	10,832 SH		X		0
PENNEY J C INC COM	708160106	66	3,358 SH		X	X	0
PEPSICO INC COM	713448108	12,523	313,070 SH		X		0
PEPSICO INC COM	713448108	2,725	68,123 SH		X	X	0
PFIZER INC COM	717081103	35,348	1,134,415 SH		X		0
PFIZER INC COM	717081103	6,445	206,832 SH		X	X	0
PHARMACIA CORPORATION COM	71713U102	9,670	223,323 SH		X		0
PHARMACIA CORPORATION COM	71713U102	901	20,807 SH		X	X	0
PHOTOCANNEL NETWORKS INC COM	719316101	5	70,000 SH		X		0
PINNACLE WEST CAP CORP COM	723484101	755	22,709 SH		X		0
PINNACLE WEST CAP CORP COM	723484101	31	919 SH		X	X	0
PITNEY BOWES INC COM	724479100	252	7,900 SH		X		0
PITNEY BOWES INC COM	724479100	28	868 SH		X	X	0
PLUM CREEK TIMBER CO INC COM	729251108	321	14,886 SH		X		0
PLUM CREEK TIMBER CO INC COM	729251108	68	3,147 SH		X	X	0
POWELL INDS INC COM	739128106	387	28,200 SH		X	X	0

PAGE TOTAL			78,139				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7 - - - - - COLUMN 8

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	SOLE SHR (A)	OTHER SHR (B)	MANAG (C)
PRAXAIR INC COM	74005P104	201	3,566 SH		X			0
PRAXAIR INC COM	74005P104	3	51 SH			X	X	0
PRINCIPAL FINANCIAL GROUP INC COM	74251V102	343	12,653 SH		X			0

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PRINCIPAL FINANCIAL GROUP INC COM	74251V102	7	264 SH		X	X	0
PROCTER & GAMBLE CO COM	742718109	24,161	271,322 SH		X		0
PROCTER & GAMBLE CO COM	742718109	3,335	37,453 SH		X	X	0
PROGRESS ENERGY INC COM	743263105	622	15,882 SH		X		0
PROGRESS ENERGY INC COM	743263105	86	2,192 SH		X	X	0
PROGRESSIVE CORP COM	743315103	482	8,134 SH		X		0
PROGRESSIVE CORP COM	743315103	64	1,073 SH		X	X	0
PROVIDIAN FINANCIAL CORP COM	74406A102	205	31,290 SH		X		0
PROVIDIAN FINANCIAL CORP COM	74406A102	4	616 SH		X	X	0
PRUDENTIAL FINL INC COM	744320102	533	18,223 SH		X		0
PRUDENTIAL FINL INC COM	744320102	17	583 SH		X	X	0
PUBLIC SVC ENTERPRISE GROUP INC COM	744573106	202	5,518 SH		X		0
PUBLIC SVC ENTERPRISE GROUP INC COM	744573106	77	2,087 SH		X	X	0
QLOGIC CORP COM	747277101	265	7,127 SH		X		0
QLOGIC CORP COM	747277101	14	367 SH		X	X	0
QUALCOMM INC COM	747525103	564	15,675 SH		X		0
QUALCOMM INC COM	747525103	229	6,374 SH		X	X	0
QUALIFIED HSG PARTNERS LTD PARTNERSHIP	747527901	20	20,000 SH		X		0
QUANTECH LTD COM NEW	74762K306	0	5,000 SH		X		0
QUANTECH LTD COM NEW	74762K306	0	5,912 SH		X	X	0
QUEST DIAGNOSTICS INC COM	74834L100	239	3,998 SH		X		0
QUEST DIAGNOSTICS INC COM	74834L100	15	250 SH		X	X	0

PAGE TOTAL

31,688

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - COLUMN 1 AND 2 - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - COLUMN 6- - COLUMN

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION SHR (B)	OTHER (C)	MANAG
QWEST COMMUNICATIONS INTL COM	749121109	72	20,742 SH		X		0	

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QWEST COMMUNICATIONS INTL COM	749121109	14	4,067 SH		X	X	0
RADIOSHACK CORP COM	750438103	4,123	184,973 SH		X		0
RADIOSHACK CORP COM	750438103	215	9,652 SH		X	X	0
RAYTHEON COM NEW	755111507	496	17,486 SH		X		0
RAYTHEON COM NEW	755111507	26	911 SH		X	X	0
REGAL BELOIT CORP COM	758750103	10,536	688,197 SH		X		0
REGAL BELOIT CORP COM	758750103	145	9,500 SH		X	X	0
REGIONS FINANCIAL CORP COM	758940100	289	8,927 SH		X		0
REGIONS FINANCIAL CORP COM	758940100	8	233 SH		X	X	0
ROCKWELL AUTOMATION INC COM	773903109	1,065	51,426 SH		X		0
ROCKWELL AUTOMATION INC COM	773903109	115	5,566 SH		X	X	0
ROCKWELL COLLINS INC COM	774341101	824	44,852 SH		X		0
ROCKWELL COLLINS INC COM	774341101	50	2,744 SH		X	X	0
ROYAL DUTCH PETE CO N Y REGISTRY SH PAR N GLDR 1.25	780257804	6,013	147,558 SH		X		0
ROYAL DUTCH PETE CO N Y REGISTRY SH PAR N GLDR 1.25	780257804	1,863	45,729 SH		X	X	0
SBC COMMUNICATIONS INC COM	78387G103	16,566	825,821 SH		X		0
SBC COMMUNICATIONS INC COM	78387G103	4,384	218,535 SH		X	X	0
SLM CORP COM	78442P106	338	3,050 SH		X		0
SLM CORP COM	78442P106	14	129 SH		X	X	0
SPDR TR UNIT SER 1 STANDARD & POORS	78462F103	6,438	75,976 SH		X		0
SPDR TR UNIT SER 1 STANDARD & POORS	78462F103	888	10,480 SH		X	X	0
SAFECO CORP COM	786429100	352	10,068 SH		X		0
SAFECO CORP COM	786429100	27	768 SH		X	X	0
SAFEWAY INC COM NEW	786514208	280	14,792 SH		X		0

PAGE TOTAL

55,141

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03
- - - - COLUMN 1 AND 2 - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN
INVESTMENT
DISCRETION
MARKET
VALUE SHS OR SH/ PUT/ SOLE SHR OTHER
(X\$1000) PRN AMT PRN CALL (A) (B) (C) MANAG

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SAFEWAY INC COM NEW	786514208	21	1,100 SH		X	X	0
ST JOE CORP COM	790148100	218	8,000 SH		X		0
ST PAUL COS INC COM	792860108	407	12,792 SH		X		0
ST PAUL COS INC COM	792860108	2	58 SH		X	X	0
SAKS INC COM	79377W108	102	13,321 SH		X		0
SARA LEE CORP COM	803111103	2,285	122,204 SH		X		0
SARA LEE CORP COM	803111103	1,100	58,821 SH		X	X	0
SCHERING PLOUGH CORP COM	806605101	3,297	184,896 SH		X		0
SCHERING PLOUGH CORP COM	806605101	864	48,460 SH		X	X	0
SCHLUMBERGER LTD COM	806857108	2,554	67,202 SH		X		0
SCHLUMBERGER LTD COM	806857108	509	13,399 SH		X	X	0
SEARS ROEBUCK & CO COM	812387108	1,334	55,224 SH		X		0
SEARS ROEBUCK & CO COM	812387108	44	1,821 SH		X	X	0
SELECT SECTOR SPDR TR CONSUMER DISCRETIONARY-SHS BEN INT	81369Y407	331	14,570 SH		X		0
SELECT SECTOR SPDR TR CONSUMER DISCRETIONARY-SHS BEN INT	81369Y407	4	154 SH		X	X	0
SECTOR SPDR TR SHS BEN INT TECHNOLOGY	81369Y803	237	16,560 SH		X		0
SECURITY NATL CORP IOWA COM	814784104	478	7,051 SH		X	X	0
SENSIENT TECHNOLOGIES CORP COM	81725T100	306	15,261 SH		X		0
SENSIENT TECHNOLOGIES CORP COM	81725T100	175	8,750 SH		X	X	0
SIGMA ALDRICH CORP COM	826552101	467	10,494 SH		X		0
SIGMA ALDRICH CORP COM	826552101	26	585 SH		X	X	0
SIMON PROPERTY GROUP INC COM	828806109	260	7,270 SH		X		0
SIMON PROPERTY GROUP INC COM	828806109	5	136 SH		X	X	0
SIX FLAGS INC COM	83001P109	64	11,430 SH		X		0
SKYWORKS SOLUTIONS INC COM	83088M102	135	21,637 SH		X		0

PAGE TOTAL

15,225

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03
- - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN
INVESTMENT

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ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
SKYWORKS SOLUTIONS INC COM	83088M102	9	1,450	SH		X	X	0
SMITH (A.O.) CORP COM	831865209	143	5,334	SH	X			0
SMITH (A.O.) CORP COM	831865209	134	5,000	SH		X	X	0
SNAP-ON INC COM	833034101	29	1,185	SH	X			0
SNAP-ON INC COM	833034101	211	8,525	SH		X	X	0
SOLETRON CORP COM	834182107	40	13,100	SH	X			0
SOLETRON CORP COM	834182107	35	11,700	SH		X	X	0
SOUTHERN CO COM	842587107	1,488	52,327	SH	X			0
SOUTHERN CO COM	842587107	505	17,768	SH		X	X	0
SOUTHTRUST CORP COM	844730101	319	12,505	SH	X			0
SOUTHTRUST CORP COM	844730101	40	1,586	SH		X	X	0
SOUTHWEST AIRLS CO COM	844741108	158	10,969	SH	X			0
SOUTHWEST AIRLS CO COM	844741108	5	379	SH		X	X	0
SOUTHWESTERN ENERGY CO COM	845467109	200	15,305	SH	X			0
SOVEREIGN BANCORP INC COM	845905108	441	31,812	SH	X			0
SPLUDE FAMILY LTD PARTNERSHIP	848458907	3,300	1,320,000	SH	X			0
SPIRIT ENERGY CORP COM	84856R109	8	19,333	SH	X			0
SPORTSMANS GUIDE INC COM	848907200	80	10,000	SH	X			0
SPRINT CORP COM (FON GROUP)	852061100	813	69,190	SH	X			0
SPRINT CORP COM (FON GROUP)	852061100	96	8,154	SH		X	X	0
STAPLES INC COM	855030102	266	14,523	SH	X			0
STAPLES INC COM	855030102	7	392	SH		X	X	0
STARBUCKS CORP COM	855244109	234	9,081	SH	X			0
STARBUCKS CORP COM	855244109	13	487	SH		X	X	0
STELAX INDUSTRIES LTD COM	858497100	5	20,000	SH	X			0
PAGE TOTAL		8,579						

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REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
TERADYNE INC COM	880770102	289	24,800	SH	X			0
TERADYNE INC COM	880770102	5	450	SH		X	X	0
TEXAS INSTRUMENTS INC COM	882508104	898	54,851	SH	X			0
TEXAS INSTRUMENTS INC COM	882508104	264	16,111	SH		X	X	0
THERMO ELECTRON CORP COM	883556102	211	11,641	SH	X			0
THERMO ELECTRON CORP COM	883556102	3	139	SH		X	X	0
3M CO COM	88579Y101	19,957	153,477	SH	X			0
3M CO COM	88579Y101	4,288	32,977	SH		X	X	0
TOOTSIE ROLL INDS INC COM	890516107	67	2,334	SH	X			0
TOOTSIE ROLL INDS INC COM	890516107	228	7,976	SH		X	X	0
TORCHMARK CORP COM	891027104	227	6,333	SH	X			0
TORCHMARK CORP COM	891027104	7	193	SH		X	X	0
TRANSTEXAS GAS CORP COM	893895102	3	10,000	SH	X			0
TRAVELERS PROPERTY CASUALTY CL B	89420G406	287	20,316	SH	X			0
TRAVELERS PROPERTY CASUALTY CL B	89420G406	23	1,621	SH		X	X	0
TRI CITY BANKSHARES CORP COM	895364107	164	8,880	SH	X			0
TRI CITY BANKSHARES CORP COM	895364107	746	40,335	SH		X	X	0
TRIBUNE CO NEW COM	896047107	321	7,125	SH	X			0
TRIBUNE CO NEW COM	896047107	359	7,974	SH		X	X	0
TUPPERWARE CORP COM	899896104	628	45,469	SH	X			0
TUPPERWARE CORP COM	899896104	457	33,073	SH		X	X	0
TYCO INTL LTD COM	902124106	468	36,382	SH	X			0
TYCO INTL LTD COM	902124106	264	20,529	SH		X	X	0
UST INC COM	902911106	303	10,974	SH	X			0
UST INC COM	902911106	60	2,191	SH		X	X	0

PAGE TOTAL

30,527

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REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION SOLE (A)	SHR (B)	OTHER (C)	MANAG
US BANCORP DEL COM NEW	902973304	7,088	373,443	SH	X			0
US BANCORP DEL COM NEW	902973304	2,203	116,064	SH		X	X	0
UNION PACIFIC CORP COM	907818108	893	16,238	SH	X			0
UNION PACIFIC CORP COM	907818108	303	5,508	SH		X	X	0
UNION PLANTERS CORP COM	908068109	313	11,904	SH	X			0
UNION PLANTERS CORP COM	908068109	7	253	SH		X	X	0
UNIONFED FINL CORP COM NEW	909062200	0	3,000	SH	X			0
UNIONFED FINL CORP COM NEW	909062200	0	9,000	SH		X	X	0
UNITED PARCEL SERVICES CL B	911312106	7,006	122,914	SH	X			0
UNITED PARCEL SERVICES CL B	911312106	41	727	SH		X	X	0
UNITED SYSTEMS TECHNOLOGY COM	912913100	1	10,000	SH		X	X	0
UNITED TECHNOLOGIES CORP COM	913017109	1,839	31,826	SH	X			0
UNITED TECHNOLOGIES CORP COM	913017109	526	9,107	SH		X	X	0
UNITEDHEALTH GROUP INC COM	91324P102	559	6,101	SH	X			0
UNITEDHEALTH GROUP INC COM	91324P102	13	143	SH		X	X	0
VF CORP COM	918204108	758	20,142	SH	X			0
VF CORP COM	918204108	46	1,224	SH		X	X	0
VERIZON COMMUNICATIONS COM	92343V104	16,835	476,225	SH	X			0
VERIZON COMMUNICATIONS COM	92343V104	2,831	80,085	SH		X	X	0
VIAD CORP COM	92552R109	253	11,800	SH	X			0
VIACOM INC CL B	925524308	5,884	161,109	SH	X			0
VIACOM INC CL B	925524308	512	14,012	SH		X	X	0
VODAFONE GROUP PLC-SP ADR	92857W100	582	31,925	SH	X			0
VODAFONE GROUP PLC-SP ADR	92857W100	135	7,400	SH		X	X	0
WPS RES CORP COM	92931B106	1,533	38,320	SH	X			0

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PAGE TOTAL

50,161

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
WPS RES CORP COM	92931B106	387	9,670	SH		X	X	0
WACHOVIA CORP COM	929903102	1,309	38,434	SH	X			0
WACHOVIA CORP COM	929903102	112	3,292	SH		X	X	0
WAL MART STORES INC COM	931142103	15,294	293,938	SH	X			0
WAL MART STORES INC COM	931142103	3,550	68,238	SH		X	X	0
WALGREEN CO COM	931422109	8,673	294,187	SH	X			0
WALGREEN CO COM	931422109	4,238	143,765	SH		X	X	0
WASHINGTON MUTUAL INC COM	939322103	1,909	54,135	SH	X			0
WASHINGTON MUTUAL INC COM	939322103	26	729	SH		X	X	0
WAUSAU-MOSINEE PAPER CORP COM	943315101	2,271	222,599	SH	X			0
WAUSAU-MOSINEE PAPER CORP COM	943315101	3,754	368,028	SH		X	X	0
WEINGARTEN RLTY INVS SH BEN INT	948741103	235	6,000	SH	X			0
WEINGARTEN RLTY INVS SH BEN INT	948741103	12	300	SH		X	X	0
WELLPOINT HEALTH NETWORKS INC NEW COM	94973H108	279	3,641	SH	X			0
WELLPOINT HEALTH NETWORKS INC NEW COM	94973H108	9	113	SH		X	X	0
WELLS FARGO CO COM	949746101	14,478	321,803	SH	X			0
WELLS FARGO CO COM	949746101	2,369	52,662	SH		X	X	0
WEST SUBN BANCORP INC COM	956152409	412	793	SH	X			0
WEYERHAEUSER CO COM	962166104	6,976	145,842	SH	X			0
WEYERHAEUSER CO COM	962166104	1,226	25,625	SH		X	X	0
WHIRLPOOL CORP COM	963320106	208	4,236	SH	X			0
WHIRLPOOL CORP COM	963320106	460	9,388	SH		X	X	0
WHITEHALL JEWELLERS INC COM	965063100	170	20,000	SH	X			0

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WISCONSIN ENERGY CORP COM	976657106	2,981	117,354 SH	X						
WISCONSIN ENERGY CORP COM	976657106	1,307	51,461 SH		X	X				
PAGE TOTAL		----- 72,645								

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	INVESTMENT DISCRETION MANAG
WIZZARD SOFTWARE CORP COM	97750V109	8	10,000 SH			X			
WORLDWIDE WIRELESS NETWORKS COM	981608201	0	10,000 SH			X			
WRIGLEY WM JR CO COM	982526105	543	9,617 SH			X			
WRIGLEY WM JR CO COM	982526105	1,197	21,180 SH				X	X	
WYETH COM	983024100	13,211	349,305 SH			X			
WYETH COM	983024100	3,445	91,092 SH				X	X	
XTO ENERGY INC COM	98385X106	10	520 SH			X			
XTO ENERGY INC COM	98385X106	211	11,082 SH				X	X	
XCEL ENERGY INC COM	98389B100	471	36,800 SH			X			
XCEL ENERGY INC COM	98389B100	232	18,087 SH				X	X	
XEROX CORP COM	984121103	59	6,805 SH			X			
XEROX CORP COM	984121103	36	4,167 SH				X	X	
YAHOO! INC COM	984332106	326	13,592 SH			X			
YAHOO! INC COM	984332106	12	509 SH				X	X	
ZIEGLER COMPANIES INC COM	989506100	29	2,000 SH			X			
ZIEGLER COMPANIES INC COM	989506100	2,633	179,105 SH				X	X	
ZIMMER HOLDINGS INC W/I COM	98956P102	628	12,904 SH			X			
ZIMMER HOLDINGS INC W/I COM	98956P102	265	5,459 SH				X	X	
50% INT IN B & J REAL ESTATE A WI GENERAL PTNSHP OWNING PROPERTY AT	9940659T9	310	2 SH				X	X	
ACCELERATED HIGH YIELD INSTITUTIONAL INVESTORS LTD	9960059T3	65	65,000 SH			X			
PAGE TOTAL		----- 23,691							

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FINAL TOTALS

1,574,778
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REPORT PTR289 9W M&I INVESTMENT MANAGEMENT CORP SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
EXXON MOBIL CORP COM	30231G102	322	9,200	SH	X			0
FEDERAL HOME LN MTG CORP COM	313400301	255	4,800	SH	X			0
GENERAL ELEC CO COM	369604103	332	13,000	SH	X			0
HCA INC COM	404119109	207	5,000	SH	X			0
INTEL CORP COM	458140100	163	10,000	SH	X			0
JOURNAL COMMUNICATIONS INC COM	481132108	227	5,880	SH	X			0
KOHL'S CORP COM	500255104	294	5,200	SH	X			0
MERCK & CO INC COM	589331107	236	4,300	SH	X			0
MICROSOFT CORP COM	594918104	349	14,400	SH	X			0
ORACLE CORP COM	68389X105	130	12,000	SH	X			0
SPDR TR UNIT SER 1 STANDARD & POORS	78462F103	975	11,500	SH	X			0

PAGE TOTAL		3,490						

FINAL TOTALS		3,490						
		=====						

REPORT PTR289 7R M&I NATIONAL TRUST SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 03/31/03

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	

NO REPORT RECORDS EXIST FOR THIS REQUEST