

MARSH & MCLENNAN COMPANIES INC  
Form 8-K  
November 24, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

November 21, 2003

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(Date of earliest event reported)

Marsh & McLennan Companies, Inc.

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(Exact name of registrant as specified in its charter)

Delaware

1-5998

36-2668272

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(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

1166 Avenue of the Americas, New York, NY

10036

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(Address of principal executive offices)

(Zip Code)

(212) 345-5000

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(Registrant's telephone number, including area code)

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Item 5. Other Events and Required FD Disclosure

As of the close of business on November 21, 2003, Putnam Investments had \$247 billion in assets under management. Mutual fund assets were \$163 billion. Institutional assets were \$84 billion.

To date, Putnam has found that there has been sufficient liquidity in the market to manage the client withdrawals and redemptions without any increase in portfolio transaction costs.

There can be no assurance about future market conditions. Asset balances do not reflect pending redemptions or investments based on client decisions communicated to Putnam but not yet implemented.

After the filing of this Current Report on Form 8-K, MMC and Putnam no longer expect to disclose Putnam's assets under management on Form 8-K but will return to their prior practice of posting updates to their websites. The next posting will take place at the close of business on December 1, 2003. Investors can link to MMC and its operating company websites through [www.mmc.com](http://www.mmc.com).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MARSH & MCLENNAN COMPANIES, INC.

By: /s/ Leon J. Lichter

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Name: Leon J. Lichter  
Title: Vice President &  
Corporate Secretary

Date: November 24, 2003

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