

Edgar Filing: MACDERMID INC - Form 10-Q

MACDERMID INC  
Form 10-Q  
August 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT  
OF 1934

FOR THE QUARTERLY PERIOD ENDED June 30, 2002  
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COMMISSION FILE NUMBER 0-2413  
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MacDermid, Incorporated  
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(Exact name of registrant as specified in its charter)

Connecticut  
-----

06-0435750  
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(State or other jurisdiction of  
incorporation or organization)

(I.R.S. Employer  
Identification No.)

245 Freight Street, Waterbury, Connecticut  
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06702  
-----

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (203) 575-5700  
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Former name, former address or former fiscal year, if changed  
since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No   
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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class -----	Outstanding at August 1, 2002 -----
Common Stock, no par value	32,246,830 shares
MACDERMID, INCORPORATED	
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MACDERMID, INCORPORATED  
CONSOLIDATED CONDENSED BALANCE SHEETS  
(Amounts in Thousands of Dollars Except Share Amounts)

	June 30, 2002	December 31, 2001
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>Current assets:</b>		
Cash and equivalents. . . . .	\$ 15,693	\$ 17,067
Accounts and notes receivable, (net of allowance for doubtful receivables of \$16,550 and \$14,642). . . . .	163,034	164,230
<b>Inventories</b>		
Finished goods . . . . .	55,148	57,882
Raw materials. . . . .	52,153	53,152
	107,301	111,034
Prepaid expenses. . . . .	9,697	8,068
Deferred income tax asset . . . . .	14,164	13,831
	309,889	314,230
<b>Property, plant and equipment (net of accumulated depreciation of \$143,718 and \$140,234) . . . . .</b>	<b>146,098</b>	<b>152,482</b>
Goodwill (Note 2) . . . . .	224,635	222,571
<b>Intangibles, (net of accumulated amortization of \$17,963 and \$36,585) (Note 2). . . . .</b>	<b>36,262</b>	<b>37,425</b>
Other assets. . . . .	64,080	64,177
	\$ 780,964	\$ 790,885