SMITH RONALD J Form 4 April 23, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and A SMITH, RON			Name and ' ORPORA		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) INTEL CORI 2200 MISSIO	of Rep	orti	dentification ng Person, y (voluntar		1	S. Statement for Month/Day/Year 1/21/03	Director				
						i. If Amendment,					
SANTA CLARA, CA 95052							(Date of Original Month/Day/Year)	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Cit		(Zip)						Securities Acquired, Dis	posed of, or		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)		
COMMON	4/21/03		M		38,016	A	\$2.8	1			
COMMON	4/21/03		S		38,016	D	\$18.4	61,265	5 D		
COMMON								585,810	6 I	FAMILY TRUST	
COMMON								4,678	B I	BY SELF FOR DAUGHTER	
COMMON								4,678	B I	BY SON	
COMMON								2,550	i I	(1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Exercise Price of Derivative Security	Trans- action Date	Execution Date, if any (Month/	4. Trans- action Code (Instr. 8)	of Deri Secu Acq (A) Disp of (I	ivative urities uired or posed D)	6. Date Exerc and Expiration Date (Month/Day/ Year)		7. Title and of Underlyin Securities (Instr. 3 & 4	ng	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owner- c ship Form (11. Natu of Indire Benefici Ownersh (Instr. 4)
				Code V	& 5	(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.81	4/21/03		M		38,016	4/27/98	4/27/03	COM.STK			2,159,104	D	

Explanation of Responses:

(1) BY EMPLOYEE BENEFIT PLAN TRUST.

By: /s/ RONALD J. SMITH

4/22/03

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).