

AFLAC INC  
Form 4  
June 19, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WHITE TERESA L**

(Last) (First) (Middle)

**C/O AFLAC  
INCORPORATED, 1932  
WYNNTON ROAD**

(Street)

**COLUMBUS, GA 31999**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**AFLAC INC [AFL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/18/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec VP & COO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	06/18/2014		M			2,884 A \$ 47.25	34,143	D	
Common Stock	06/18/2014		M			5,000 A \$ 47.84	39,143	D	
Common Stock	06/18/2014		M			4,518 A \$ 22.13	43,661	D	
Common Stock	06/18/2014		S			8,100 D \$ 62.7246	35,561	D	
Common Stock	06/18/2014		S			14,598 D \$ 62.7201	20,963	D	

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Common Stock 3,483 I 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option (right to buy)	\$ 22.13	06/18/2014		M	4,518	02/10/2012 02/10/2019		Common Stock	4,518
Employee Stock Option (right to buy)	\$ 47.25	06/18/2014		M	2,884	02/14/2009 02/14/2016		Common Stock	2,884
Employee Stock Option (right to buy)	\$ 47.84	06/18/2014		M	5,000	02/13/2010 02/13/2017		Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE TERESA L C/O AFLAC INCORPORATED 1932 WYNNNTON ROAD			Exec VP & COO	

COLUMBUS, GA 31999

## Signatures

By: Patricia A. Bell For: Teresa Lynne  
White

06/19/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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