

Edgar Filing: AFLAC INC - Form 3

AFLAC INC
 Form 3
 May 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
 FORM 3 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Spencer, Kathelen
 314 Barschall Drive

 Columbus, GA 31904
2. Date of Event Requiring Statement (Month/Day/Year)
 5/6/02
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 AFLAC INCORPORATED (AFL)
5. Relationship of Reporting Person to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Exec. Vice President
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Beneficially Owned

1) Title of Security	2) Amount of Securities Beneficially Owned	3) D or I	4) Nature of Indirect or Beneficial Ownership
Common Stock	86,603	D	Direct
Common Stock	5,627	I	401(K) Plan
Common Stock	1,800	I	Custodian/Children
Common Stock	40,681	I	Partnership
Common Stock	110,916	I	Spouse
Common Stock	52,212	I	Spouse Cust/Children

Table II Derivative Securities Beneficially Owned

1) Title of Derivative Security	2) Date Exercisable and Expiration Date (Month/Day/Year)	3) Title and Amount of Securities Underlying Derivative Security	4) Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title
			Amount or Number of Shares
			price of Derivative Security
Employee Stock Option (right to buy)	06/28/93	06/28/03	Common Stock
			112,284
			\$4.70
Employee Stock Option (right to buy)	02/13/96	02/13/06	Common Stock
			90,004
			\$7.91

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buy)						
Employee Stock Option (right to 06/24/98	06/24/08	Common Stock	30,000	\$15.0		
buy)						
Employee Stock Option (right to 02/08/03	02/08/10	Common Stock	30,000	\$21.1		
buy)						
Employee Stock Option (right to 12/10/04	12/10/11	Common Stock	50,000	\$25.4		
buy)						

SIGNATURE OF REPORTING PERSON

/S/ By: Patricia A. Bell

For: Kathelen Spencer

DATE