

DOYLE MICHAEL J
Form 4
November 15, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DOYLE MICHAEL J

(Last) (First) (Middle)

U.S. BANCORP, 800 NICOLLET
MALL

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
US BANCORP \DE\ [USB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

EVP, Chief Credit Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	02/12/2004		M	1,007 A	\$ 18.7889	16,209.67	D
Common Stock, \$0.01 par value	02/12/2004		S	1,007 D	\$ 28	15,202.67	D
Common Stock, \$0.01 par value	02/12/2004		M	5,000 A	\$ 19.1001	20,202.67	D

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Common Stock, \$0.01 par value	02/12/2004	S	5,000	D	\$ 28	15,202.67	D
Common Stock, \$0.01 par value	07/27/2004	M	3,000	A	\$ 19.1001	18,202.71	D
Common Stock, \$0.01 par value	07/27/2004	S	3,000	D	\$ 28.056	15,202.71	D
Common Stock, \$0.01 par value	07/27/2004	M	3,000	A	\$ 19.1001	18,202.71	D
Common Stock, \$0.01 par value	07/27/2004	S	3,000	D	\$ 28.15	15,202.71	D
Common Stock, \$0.01 par value	08/04/2004	M	3,000	A	\$ 19.1001	18,202.71	D
Common Stock, \$0.01 par value	08/04/2004	S	3,000	D	\$ 28.81	15,202.71	D
Common Stock, \$0.01 par value	11/05/2004	M	3,000	A	\$ 19.1001	18,202.74	D
Common Stock, \$0.01 par value	11/05/2004	S	1,800	D	\$ 29.81	16,402.74	D
Common Stock, \$0.01 par value	11/05/2004	S	1,200	D	\$ 29.82	15,202.74	D
Common Stock, \$0.01 par value	11/11/2004	M	3,000	A	\$ 19.1001	18,202.74	D
	11/11/2004	S	3,000	D	\$ 30	15,202.74 ⁽¹⁾	D

Common
Stock,
\$0.01 par
value

Common
Stock,
\$0.01 par
value

Common
Stock,
\$0.01 par
value

Common
Stock,
\$0.01 par
value

1,530.13 ⁽²⁾

I

401(k)
Plan

1,500

I

IRA

500

I

Spouse's
IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 18.7889	02/12/2004		M	1,007	⁽³⁾ 12/07/2007	Common Stock	1,007
Employee Stock Option (Right to Buy)	\$ 19.1001	02/12/2004		M	5,000	⁽⁴⁾ 12/18/2011	Common Stock	5,000

Employee Stock Option (Right to Buy)	\$ 19.1001	07/27/2004	M	3,000	<u>(4)</u>	12/18/2011	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 19.1001	07/27/2004	M	3,000	<u>(4)</u>	12/18/2011	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 19.1001	08/04/2004	M	3,000	<u>(4)</u>	12/18/2011	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 19.1001	11/05/2004	M	3,000	<u>(4)</u>	12/18/2011	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 19.1001	11/11/2004	M	3,000	<u>(4)</u>	12/18/2011	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOYLE MICHAEL J U.S. BANCORP 800 NICOLLET MALL MINNEAPOLIS, MN 55402			EVP, Chief Credit Officer	

Signatures

Lee R. Mitau for Michael J.
Doyle 11/15/2004

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes share amounts acquired in January, April, July and October 2004 pursuant to a dividend reinvestment plan in transactions exempt under Rule 16a-11.
- (2) Based on a plan report dated 10/31/04, the most recent plan report available.

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- (3) The option vested in four equal annual installments beginning on December 9, 1998.
- (4) The option vests in four equal annual installments beginning on December 18, 2002.

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